

**27TH BOARD OF
REPRESENTATIVES
CITY OF STAMFORD**

President
DAVID R. MARTIN
Clerk of the Board
ANNIE M. SUMMERVILLE

Majority Leader
JOHN J. BOCCUZZI
Minority Leader
ROBERT "GABE" DELUCA

**RESOLUTION NO. 3288
ADOPTION OF THE CAPITAL BUDGET
FISCAL YEAR JULY 1, 2009 TO JUNE 30, 2010**

WHEREAS, the Board of Finance has transmitted to the Board of Representatives its recommended capital budget for the ensuing year, commencing July 1, 2009 and ending June 30, 2010 for final action by the Board of Representatives;

NOW THEREFORE BE AND IT IS HEREBY RESOLVED BY THE 27TH BOARD OF REPRESENTATIVES OF THE CITY OF STAMFORD that the itemized estimate of receipts and expenditures for the ensuing year 2009-2010 in the capital budget of the City as submitted by the Mayor, and as acted upon by the Board of Representatives in the amount of

\$58,903,613.00

is hereby approved and specific appropriations are hereby made for each of the various capital projects in the amounts appearing in the capital budget under the column heading "Final 09-10 Budget" recording the approval, or other action, of said Board of Representatives; and

BE AND IT IS HEREBY FURTHER RESOLVED BY THE BOARD OF REPRESENTATIVES OF THE CITY OF STAMFORD AS FOLLOWS:

Section 1. To meet the portion of the approved capital budget appropriations for public improvement and school projects to be met from the issuance of bonds, \$56,516,340 general obligation bonds are authorized to be issued in one or more series, provided that the total amount of bonds to be issued shall be reduced by the Director of Administration to the amount necessary to meet the City's share of the cost of each such appropriation determined after considering the estimated amounts of any federal and state grants-in-aid thereof, or the actual amounts thereof if ascertainable. The bonds shall be general obligations of the City and each of the bonds shall recite that every requirement of law relating to its issue has been duly complied with, that such bond is within every debt and other limit prescribed by law, and that the full faith and credit of the City are pledged to the payment of the principal thereof and interest thereon. The aggregate principal amount of bonds to be issued, and the manner of issue and sale shall be determined by the Board of Finance. The annual installments of principal, redemption provisions, if any, the certifying bank, registrar, transfer agent and paying agent, the date, time and other terms, details and particulars of such bonds shall be determined by the Mayor and Director of Administration. The bonds shall be sold at

not less than par and accrued interest on the basis of the lowest net or true interest cost to the City, as determined by the Mayor and the Director of Administration.

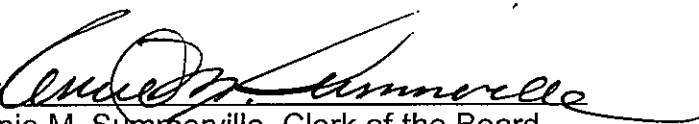
Section 2. The Mayor and Director of Administration are authorized, subject to the approval of the Board of Finance, to make temporary borrowings in anticipation of the receipt of the proceeds of said bonds. Notes evidencing such borrowings shall be designated "Bond Anticipation Notes", be signed by the manual or facsimile signatures of the Mayor and the Controller, bear the City seal or a facsimile thereof, be certified by and payable at a bank or trust company designated by the Director of Administration, and be approved as to their legality by Robinson & Cole LLP, Attorneys-at-Law, of Hartford. They shall be issued with maturity dates which comply with the provisions of the Connecticut General Statutes governing the issuance of such notes, as the same may be amended from time to time. The notes shall be general obligations of the City and each of the notes shall recite that every requirement of law relating to its issue has been duly complied with, that such note is within every debt and other limit prescribed by law, and that the full faith and credit of the City are pledged to the payment of the principal thereof and the interest thereon. The net interest cost on such notes, including renewals thereof, and the expense of preparing, issuing and marketing the notes, may be included as a cost of the capital budget items approved hereby, to the extent such interest is paid from the proceeds of such renewals or said bonds. Upon the sale of the bonds, the proceeds thereof, to the extent required, shall be applied forthwith to the payment of the principal of and the interest on any such notes then outstanding or shall be deposited with a bank or trust company in trust for such purpose.

Section 3. The City hereby expresses its official intent pursuant to §1.150-2 of the Federal Income Tax Regulations, Title 26 (the "Regulations"), to reimburse expenditures paid sixty days prior to and anytime after the date of passage of this resolution in the maximum amount and for the capital items described herein with the proceeds of bonds, notes, or other obligations authorized to be issued by the City. Said bonds, notes or other obligations shall be issued to reimburse such expenditures not later than 18 months after the later of the date of the expenditure or the substantial completion of the project, or such later date the Regulations may authorize. The City hereby certifies that the intention to reimburse as expressed herein is based upon its reasonable expectations as of this date. The Director of Administration or her designee is authorized to pay project expenses in accordance herewith pending the issuance of reimbursement bonds or notes.

Section 4. The Mayor, the Director of Administration and the Controller, or any two of them, are hereby authorized, on behalf of the City, to enter into agreements or otherwise covenant for the benefit of bondholders to provide information on an annual or other periodic basis to nationally recognized municipal securities information repositories and any state information depository (the "Repositories") and to provide notices to the Repositories of material events as enumerated in Securities and

Exchange Commission Exchange Act Rule 15c2-12, as amended, as may be necessary, appropriate or desirable to effect the sale of the bonds and notes authorized by this resolution. Any agreements or representations to provide information to the Repositories made prior hereto are hereby confirmed, ratified and approved.

At a Special Meeting of the 27th Board of Representatives held on Monday, May 11, 2009, the above budget was acted upon and approved. This resolution was approved by a machine vote of 31-5-0.

By: 
Annie M. Summerville, Clerk of the Board

- c: Mayor Dannel P. Malloy
Thomas Cassone, Esq., Director of Legal Affairs
Sandra Dennies, Director of Administration
Benjamin Barnes, Director of Operations
William Callion, Director of Public Safety, Health & Welfare
Joshua Starr, Ph.D., Superintendent of Schools
Donna Loglisci, Town & City Clerk
Michael Pollard, Chair, Board of Finance

Show Summarized Cuts

Show All

PROJECT NAME

09-10 Mayor's Transmitted

BOF Cuts

BOF Amended

BOR Cuts

Combined Reductions

09-10 Final Amended

Unallocated Budget Red.

09-10 Final Budget

Mayor's Proposed

Final 09/10 Budget

Departments	Gross Budget	Grant Funding	Other Funding	Net Budget	Gross Budget	Grant Funding	Other Funding	Net Budget	Total
Office of Administration	121,340	0	121,340	0	121,340	0	121,340	0	121,340
Office of Operations	32,671,000	1,012,500	5,311,000	26,347,500	31,421,000	1,012,500	5,311,000	25,097,500	31,421,000
Office of Public Safety, Health & Welfare	0	0	0	0	0	0	0	0	0
Police - Department Wide	1,000,000	0	0	1,000,000	1,000,000	0	0	1,000,000	1,000,000
Big Five Volunteer Fire Depts - Big Five	450,000	0	0	450,000	450,000	0	0	450,000	450,000
Stamford Fire & Rescue - Dept Wide	500,000	0	0	500,000	500,000	0	0	500,000	500,000
Smith House	350,000	0	0	350,000	350,000	0	0	350,000	350,000
Office of the Mayor	1,300,000	0	0	1,300,000	1,300,000	0	0	1,300,000	1,300,000
Stamford Historical Society - Capital	925,000	0	0	925,000	925,000	0	0	925,000	925,000
Scotfield Manor - Capital	60,000	0	0	60,000	60,000	0	0	60,000	60,000
Stamford Museum - Capital	500,000	0	0	500,000	500,000	0	0	500,000	500,000
Ferguson Library - Capital	2,810,000	0	0	2,810,000	2,760,000	0	0	500,000	500,000
Bartlett Arboretum - Capital	150,000	0	0	150,000	150,000	0	0	150,000	150,000
Board of Education - Capital	4,360,000	390,500	0	3,969,500	4,310,000	0	0	150,000	150,000
Child Care Learning - Capital	79,000	0	0	79,000	79,000	0	0	79,000	79,000
Stamford Center for the Arts - Capital	100,000	0	0	100,000	100,000	0	0	100,000	100,000
Short Term Financing - Capital	9,060,000	0	0	9,060,000	8,060,000	0	0	8,060,000	8,060,000
Short Term Financing - BOE	1,950,000	300,000	0	1,650,000	1,950,000	0	0	1,950,000	1,950,000
Subtotal: Tax Supported Projects	56,386,340	1,703,000	5,432,340	49,251,000	54,036,340	1,703,000	5,432,340	48,901,000	54,036,340
Marina Fund	1,800,000	0	1,800,000	0	1,800,000	0	1,800,000	0	1,800,000
Parking Fund	680,000	0	680,000	0	680,000	0	680,000	0	680,000
Water Pollution Control Authority	22,387,273	477,000	21,520,000	390,273	2,387,273	477,000	21,520,000	(19,609,727)	2,387,273
Subtotal: Self-Supporting Projects	24,867,273	477,000	24,000,000	390,273	4,867,273	477,000	24,000,000	(19,609,727)	4,867,273
Total: FY2009-10 Capital Budget	81,253,613	2,180,000	29,432,340	49,641,273	58,903,613	2,180,000	29,432,340	27,291,273	58,903,613

Total Cuts		Show Summarized Cuts				Show All				
AGENCY NAME	PROJ NO	PROJECT NAME	09-10 Mayor's Transmitted	BOF Cuts	BOF Amended	BOR Cuts	Combined Reductions	09-10 Final Amended	Unallocated Budget Red.	09-10 Final Budget
Ferguson Library	CP0049	FERGUSON LIBRARY PROJECTS	2,810,000	(50,000)	2,760,000		(50,000)	2,760,000		2,760,000
Total Ferguson Library			2,810,000	(50,000)	2,760,000	0	(50,000)	2,760,000	0	2,760,000
Bartlett Arboretum	CP4215	BARTLETT ARBORETUM RENOVATIONS	150,000		150,000		0	150,000		150,000
Total Bartlett Arboretum			150,000	0	150,000	0	0	150,000	0	150,000
Board of Education	C5B622	STAMFORD HS CODE/RENOVATION/ EXPANSION	300,000		300,000		0	300,000		300,000
Board of Education	CPB092	DISTRICT-WIDE ROOFING REPLACEMENTS	1,210,000		1,210,000		0	1,210,000		1,210,000
Board of Education	CPB121	INTERCOM REPLACEMENT	200,000		200,000		0	200,000		200,000
Board of Education	CPB001	DISTRICT-WIDE CODE COMPLIANCE	250,000	(50,000)	200,000		(50,000)	200,000		200,000
Board of Education	CPB500	DISTRICT-WIDE INDOOR AIR QUALITY	750,000		750,000		0	750,000		750,000
Board of Education	C5B627	DISTRICT-WIDE ASBESTOS ABATEMENT	100,000		100,000		0	100,000		100,000
Board of Education	C5B613	DISTRICT-WIDE BOILER & BURNER REPLACEMENT	600,000		600,000		0	600,000		600,000
Board of Education	C5B623	DISTRICT-WIDE PAVING & RESURFACING	200,000		200,000		0	200,000		200,000
Board of Education	CPB093	DISTRICT-WIDE CARPET & TILES REPLACEMENT	100,000		100,000		0	100,000		100,000
Board of Education	CPB002	DISTRICT-WIDE FACILITIES EQUIPMENT	200,000		200,000		0	200,000		200,000
Board of Education	CPB639	DISTRICT-WIDE ELECTRICAL UPGRADES	100,000		100,000		0	100,000		100,000
Board of Education	C5B629	DOLAN MS RENOVATION	0		0		0	0		0
Board of Education	C5B005	BOYLE STADIUM	350,000		350,000		0	350,000		350,000
Board of Education	CPB403	WESTHILL HS EXPANSION/ADDITION	0		0		0	0		0
Board of Education	NEW	DAVENPORT CODE COMPLIANCE	0		0		0	0		0
Board of Education	CPB691	TURN OF RIVER CODE WORK	0		0		0	0		0
Board of Education	C5B608	DISTRICT-WIDE ATHLETIC FIELDS RENOVATION	0		0		0	0		0
Board of Education	CPB690	NORTHEAST CODE RENOVATIONS	0		0		0	0		0
Board of Education	NEW	SPRINGDALE EXPANSION/CODE WORK	0		0		0	0		0
Board of Education	C5B637	RIPPOWAM CENTER RENOVATION	0		0		0	0		0
Total Board of Education			4,360,000	(50,000)	4,310,000	0	(50,000)	4,310,000	0	4,310,000
Child Care Learning	NEW	CLC FURNITURE, FIXTURES & EQUIPMENT	79,000		79,000		0	79,000		79,000
Child Care Learning	NEW	CLC ROGERS SCHOOL RENOVATION	0		0		0	0		0
Total Child Care Learning - Capital			79,000	0	79,000	0	0	79,000	0	79,000
Stamford Center for the Arts	NEW	SCA FACILITIES IMPROVEMENTS	100,000		100,000		0	100,000		100,000
Total Stamford Center for the Arts - Capital			100,000	0	100,000	0	0	100,000	0	100,000
Short Term Financing	C65200	CITYWIDE VEHICLE REPLACEMENT & UPGRADE	5,100,000	(400,000)	4,700,000		(400,000)	4,700,000		4,700,000
Short Term Financing	C65202	CITYWIDE EQUIPMENT REPLACEMENT & UPGRADE	2,100,000	(500,000)	1,600,000		(500,000)	1,600,000		1,600,000
Short Term Financing	C65201	CITYWIDE TECHNOLOGY REPLACEMENT & UPGRADE	1,600,000	(100,000)	1,500,000		(100,000)	1,500,000		1,500,000
Short Term Financing	TECH	OUTSIDE AGENCIES TECHNOLOGY REPLACEMENT	260,000		260,000		0	260,000		260,000
Total Short Term Financing			9,060,000	(1,000,000)	8,060,000	0	(1,000,000)	8,060,000	0	8,060,000
Short Term Financing - BOE	CPB803	DISTRICT-WIDE TECHNOLOGY INFRASTRUCTURE	750,000		750,000		0	750,000		750,000
Short Term Financing - BOE	C5B609	DISTRICT-WIDE TECHNOLOGY EQUIPMENT	1,200,000		1,200,000		0	1,200,000		1,200,000
Total Short Term Financing - BOE			1,950,000	0	1,950,000	0	0	1,950,000	0	1,950,000
Marina Fund	CP6563	MARINA DOCK UPGRADES	1,750,000		1,750,000		0	1,750,000		1,750,000
Marina Fund	CP0231	CITYWIDE DREDGING	50,000		50,000		0	50,000		50,000
Total Marina Fund			1,800,000	0	1,800,000	0	0	1,800,000	0	1,800,000
Parking Fund	C56103	PARKING STRUCTURE RENOVATION	450,000		450,000		0	450,000		450,000
Parking Fund	CP9213	STREET SIGN PROGRAM	100,000		100,000		0	100,000		100,000
Parking Fund	CP2214	PARKING METER REPLACEMENT	130,000		130,000		0	130,000		130,000
Total Parking Fund			680,000	0	680,000	0	0	680,000	0	680,000
WPCA	CP2049	WASTE TO ENERGY	20,000,000	(20,000,000)	0		(20,000,000)	0		0
WPCA	CP9270	SANITARY PUMPING STATION UPGRADE	150,000		150,000		0	150,000		150,000
WPCA	CP6904	WPCA MAJOR REPAIRS	250,000		250,000		0	250,000		250,000
WPCA	CP4242	SANITARY SEWER REHABILITATION	150,000		150,000		0	150,000		150,000
WPCA	CP6567	MILL RIVER STORMWATER MANAGEMENT	867,273		867,273		0	867,273		867,273
WPCA	CP5241	STORM WATER PUMP STATIONS	250,000		250,000		0	250,000		250,000
WPCA	CP2047	PROJECT GIS	100,000		100,000		0	100,000		100,000
WPCA	C22046	PERNA LANE AREA SEWERS	150,000		150,000		0	150,000		150,000

Total Cuts		Show Summarized Cuts			Show All					
AGENCY NAME	PROJ NO	PROJECT NAME	09-10 Mayor's Transmitted	BOF Cuts	BOF Amended	BOR Cuts	Combined Restrictions	09-10 Final Amended	Unallocated Budget Red.	09-10 Final Budget
WPCA	C22045	CARRIAGE DRIVE SEWERS	220,000		220,000		0	220,000		220,000
WPCA	C20052	WEDGEHIRE ROAD SEWERS	250,000		250,000		0	250,000		250,000
Total WPCA			22,387,273	(20,000,000)	2,387,273	0	(20,000,000)	2,387,273	0	2,387,273
TOTAL			81,253,613	(22,350,000)	58,903,613	0	(22,350,000)	58,903,613	0	58,903,613