



Special Code of Ethics Revision Committee – Board of Representatives

Benjamin Lee, Chair

J.R. McMullen, Vice Chair

Committee Report

Date: Thursday, April 8, 2021

Time: 7:00 p.m.

Place: *This meeting was held remotely.*

The Code of Ethics Revision Committee met as indicated above. In attendance were Chair Lee, Vice Chair McMullen and Committee Member Reps. Curtis, Fedeli, Miller, Morson, Sherwood, Stella and Zelinsky. Also present was Rep. de la Cruz.

Chair Lee called the meeting to order at 7:04 p.m.

Item No.	Description	Committee Action
1. COE30.005	ORDINANCE for publication; Amending Chapter 19 of the Code of Ordinances, Code of Ethics 08/05/20 – Submitted by Rep. Lee 09/01/20 – Held by Committee, as amended, 9-0-0 09/23/20 – Held by Committee, as amended, 9-0-0 10/27/20 – Held by Committee, as amended, 8-0-0 12/21/20 – Held by Committee, as amended, 9-0-0 02/04/21 – Held by Committee, as amended, 9-0-0 02/18/21 – Held by Committee, as amended, 9-0-0	Held, as amended, 9-0-0

A motion to adopt the most recent draft prepared by Reps. Fedeli and Miller (including the changes proposed by Reps. McMullen and Sherwood) was made, seconded, and approved by unanimous voice vote. The Committee members then discussed proposed changes to that draft.

A motion to include the proposed changes to Sections 19-2.A through 19-2.C in the Fedeli/Miller draft was made, seconded, and approved by unanimous voice vote.

Committee members had an extensive discussion about the definition of “Economic Interest”, including

- whether economic interest should reflect a portion of an individual’s wealth;
- whether it is appropriate to include the value of stock if someone may own it through a mutual fund or 401(k);
- whether the percentage of ownership is more important than the value
- whether the \$15,000 limit is arbitrary

A motion to amend the definition of Economic Interest as follows “percent of the voting stock or shares of the entity ~~and~~ or the value of the stock” was made, seconded and approved by a vote of 7-2-0 (Reps. McMullen, Curtis, Fedeli, Miller, Sherwood, Stella and Zelinsky in favor; Reps. Lee and Morson opposed).

A motion to amend the definition of Economic Interest to change “ten (10%) percent” to “~~ten (10%)~~ five (5%) percent” was made, seconded and approved by a vote of 9-0-0 (Reps. Lee, McMullen, Curtis, Fedeli, Miller, Morson, Sherwood, Stella and Zelinsky in favor).

A motion to amend Section 19-16.A to change “two (2) years” to “three (3) years” throughout was made, seconded, and approved by a vote of 5-4-0 (Reps. Lee, Curtis, Sherwood, Stella and Zelinsky in favor; Reps. McMullen, Fedeli, Miller and Morson opposed).

A motion to approve Item No. 1, as amended, was made, seconded and approved by a vote of 9-0-0 (Reps. Lee, McMullen, Curtis, Fedeli, Miller, Morson, Sherwood, Stella and Zelinsky in favor).

A motion to hold Item No. 1, as amended, was made, seconded and approved by unanimous voice vote.

The Board of Ethics will be invited to attend the next meeting.

Chair Lee adjourned the meeting at 8:40 p.m.

Respectfully submitted,
Benjamin Lee, Chair

This meeting is on [video](#).