DAVID R. MARTIN

JOHN J. LOUIZOS
CHAIRMAN
MARY LOU T. RINALDI
VICE CHAIR
GERALD BOSAK, JR.
SAL GABRIELE
RICHARD FREEDMAN
DUDLEY N. WILLIAMS. JR.
TEL: (203) 977-4699



BOARD OF FINANCE

STAMFORD GOVERNMENT CENTER 888 WASHINGTON BOULEVARD P.O. BOX 10152 STAMFORD, CONNECTICUT 06904-2152

April 16, 2015

Ms. Annie M. Summerville Clerk, 29th Board of Representatives City of Stamford, Connecticut

In accordance with Sections 8-30-5 and 8-30-8 of the *City of Stamford Charter*, the Board of Finance herewith transmits the revised and approved Operating, Special Fund and Capital Budgets and the recommended WPCA Budget of the City of Stamford for Fiscal Year 2015-2016.

The Board of Finance approved the **Operating Budget** in the amount of Five Hundred Twenty-Five Million, Eighty-Six Thousand, Two Hundred Fifteen Dollars (\$525,086,215)

The Board of Finance approved the **Capital Budget** in the amount of Seventy-Four Million, Three Hundred Four Thousand, Eight Hundred and Twelve Dollars (\$74,304,812)

The Board of Finance approved the **E.G. Brennan Fund** in the amount of *One Million, Four Hundred Thirteen Thousand, Three Hundred Five Dollars* (\$1,413,305)

The Board of Finance approved the **Grants Fund** in the amount of Nine Million, Nine Hundred Twenty-One Thousand, Eight Hundred Seventy Three Dollars (\$9,921,873)

The Board of Finance approved the **Police Extra Duty Fund** in the amount of Nine Million, Two Hundred Forty-Six Thousand Dollars (\$9,246,000)

The Board of Finance approved the **Marina Fund** in the amount of

Three Hundred Sixty Eight Thousand, One Hundred Thirty-Four Dollars

(\$368,134)

The Board of Finance approved the **Risk Management Fund** in the amount of *Eighty Six Million, Fifty-Three Thousand, One Hundred Sixty-Four Dollars* (\$86,053,164)

The Board of Finance approved the **Parking Fund** in the amount of Six Million, Seven Hundred Twenty-Three Thousand Three Hundred Eighty-Two Dollars (\$6,723,382)

The Board of Finance recommends the **Water Pollution Control Authority Fund at the** *lower amount* of *Twenty-Six Million, Two Hundred Forty Thousand, Eight Hundred Fifty-Five Dollars* (\$26,240,855)

Enclosed are the following:

- Resolution to Transmit the Board of Finance Revised and Approved Operating Budget for Fiscal Year 2015-2016 to the Board of Representatives.
- Resolution to Transmit the Board of Finance Revised and Approved Capital Budget for Fiscal Year 2015-2016 to the Board of Representatives.
- Resolution to Transmit the Board of Finance Revised, Approved, & Recommended Special Fund Budgets for Fiscal Year 2015-2016 to the Board of Representatives.
- Action Report of the Board of Finance Special Budget Meeting held on April 14, 2015
- FY 2015-2016 Budget Reduction Worksheet prepared by OPM.

Lorraine C. Gilden

Clerk of the Board of Finance

Attachments (5)

cc: Mayor David R. Martin
Michael Handler, Director of Administration
Jim Hricay, Director of OPM
Kathryn Emmett, Director of Legal Affairs
Ernie Orgera, Director of Operations
Ted Jankowski, Director of Health & Public Safety
David Yanik, Controller
Terri Dell, Chair, Planning Board
Jackie Heftman, President, Board of Education
Donna Loglisci, City and Town Clerk



CHAIRMAN

JOHN J. LOUIZOS VICE CHAIR MARY LOU T. RINALDI

BOARD MEMBERS RICHARD FREEDMAN DUDLEY N. WILLIAMS GERALD BOSAK, JR. SAL GABRIELE

Tel: (203) 977-4699 Fax: (203) 977-5030

April 16, 2015

RESOLUTION TO TRANSMIT THE BOARD OF FINANCE REVISED AND APPROVED OPERATING BUDGET FOR FISCAL YEAR 2015-16 TO THE BOARD OF REPRESENTATIVES

WHEREAS, Section 8-30-5 of the City of Stamford Charter authorizes the Board of Finance to approve, reject, or lower any item in the budget for the next ensuing fiscal year; and

WHEREAS, Section 8-30-5 of the City of Stamford Charter states that "any item in the budget for the next ensuing fiscal year not rejected or revised by the Board of Finance shall be deemed approved by it;" and

WHEREAS, Section 8-30-5 of the *City of Stamford Charter* states that "on or before the twentieth day of April, the Board of Finance shall transmit the budget as revised by it to the Clerk of the Board of Representatives."

THEREFORE BE IT RESOLVED BY THE CITY OF STAMFORD BOARD OF FINANCE, that the itemized estimate of expenditures of,

Five Hundred Twenty-Five Million, Eighty-Six Thousand, Two Hundred Fifteen Dollars

(\$525,086,215)

in the Operating Budget of the City of Stamford for Fiscal Year 2015-2016 is hereby approved; and

It is hereby certified by the Clerk of the Board of Finance, that the estimate of expenditures reflected in the foregoing resolution was approved by the City of Stamford Board of Finance at a Special Meeting held on Tuesday, April 14, 2015.

Lorraine C. Gilden, Clerk of the Board

MAYOR DAVID R. MARTIN



CHAIRMAN
JOHN J. LOUIZOS
VICE CHAIR
MARY LOU T. RINALDI

BOARD MEMBERS RICHARD FREEDMAN DUDLEY N. WILLIAMS GERALD BOSAK, JR. SAL GABRIELE

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RESOLUTION TO TRANSMIT THE BOARD OF FINANCE REVISED AND APPROVED CAPITAL BUDGET FOR FISCAL YEAR 2015-16 TO THE BOARD OF REPRESENTATIVES

WHEREAS, Section 8-30-5 of the City of Stamford Charter authorizes the Board of Finance to approve, reject, or lower any item in the budget for the next ensuing fiscal year; and

WHEREAS, Section 8-30-5 of the City of Stamford Charter states that "any item in the budget for the next ensuing fiscal year not rejected or revised by the Board of Finance shall be deemed approved by it;" and

WHEREAS, Section 8-30-5 of the *City of Stamford Charter* states that "on or before the twentieth day of April, the Board of Finance shall transmit the budget as revised by it to the Clerk of the Board of Representatives."

THEREFORE BE IT RESOLVED BY THE CITY OF STAMFORD BOARD OF FINANCE, that the itemized estimate of expenditures of,

Seventy-Four Million, Three Hundred Four Thousand, Eight Hundred and Twelve Dollars (\$74,304,812)

in the Capital Budget of the City of Stamford for Fiscal Year 2015-2016 is hereby approved; and

It is hereby certified by the Clerk of the Board of Finance, that the estimate of expenditures reflected in the foregoing resolution was approved by the City of Stamford Board of Finance at a Special Meeting held on Tuesday, April 14, 2015.

Lorraine C. Gilden, Clerk of the Board

MAYOR DAVID R. MARTIN



CHAIRMAN

JOHN J. LOUIZOS VICE CHAIR MARY LOU T. RINALDI

BOARD MEMBERS RICHARD FREEDMAN DUDLEY N. WILLIAMS GERALD BOSAK, JR. SAL GABRIELE

Tel: (203) 977-4699 Fax: (203) 977-5030

RESOLUTION TO TRANSMIT THE BOARD OF FINANCE REVISED AND APPROVED SPECIAL FUND BUDGETS FOR FISCAL YEAR 2015-16 TO THE BOARD OF REPRESENTATIVES

WHEREAS, Section 8-30-5 of the *City of Stamford Charter* authorizes the Board of Finance to approve, reject, or lower any item in the budget for the next ensuing fiscal year; and

WHEREAS, Section 8-30-5 of the City of Stamford Charter states that "any item in the budget for the next ensuing fiscal year not rejected or revised by the Board of Finance shall be deemed approved by it;" and

WHEREAS, Section 8-30-5 of the *City of Stamford Charter* states that "on or before the twentieth day of April, the Board of Finance shall transmit the budget as revised by it to the Clerk of the Board of Representatives."

THEREFORE BE IT RESOLVED BY THE CITY OF STAMFORD BOARD OF FINANCE, that the itemized estimate of expenditures of,

One Million, Four Hundred Thirteen Thousand, Three Hundred Five Dollars (\$1,413,305)

in the E.G. Brennan Golf Course Fund for Fiscal Year 2015-2016; and

Nine Million, Nine Hundred Twenty-One Thousand, Eight Hundred Seventy Three Dollars (\$9,921,873)

in the Grants Fund for Fiscal Year 2015-2016; and

Nine Million, Two Hundred Forty-Six Thousand Dollars (\$9,246,000)

in the Police Extra Duty Fund for Fiscal Year 2015-2016; and

Three Hundred Sixty Eight Thousand, One Hundred Thirty Four Dollars (\$368,134)

in the Marina Fund for Fiscal Year 2015-2016; and

Eighty Six Million, Fifty-Three Thousand, One Hundred Sixty-Four Dollars (\$86,053,164)

in the Risk Management Fund for Fiscal Year 2015-2016

SPECIAL FUNDS BUDGETS (CONTINUED) April 16, 2015

Six Million, Seven Hundred Twenty-Three Thousand Three Hundred Eighty-Two Dollars (\$6,723,382)

in the Parking Fund for Fiscal Year 2015-2016

are hereby approved and

Twenty-Six Million, Two Hundred Forty Thousand, Eight Hundred Fifty-Five Dollars (\$26,240,855)

in the WPCA Fund for Fiscal Year 2015-2016

is hereby recommended.

It is hereby certified by the Clerk of the Board of Finance, that the estimate of expenditures reflected in the foregoing resolution was approved by the City of Stamford Board of Finance at a Special Meeting held on Tuesday, April 14, 2015.

Lorraine C. Gilden

Clerk of the Board of Finance



JOHN J. LOUIZOS

MARY LOU T. RINALDI VICE CHAIR GERALD BOSAK, JR. RICHARD FREEDMAN SAL GABRIELE DUDLEY N. WILLIAMS

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BOARD OF FINANCE

STAMFORD GOVERNMENT CENTER 888 WASHINGTON BOULEVARD P.O. BOX 10152 STAMFORD, CONNECTICUT 06904-2152

April 15, 2015

ACTION REPORT (MINUTES) OF THE BOARD OF FINANCE SPECIAL BUDGET MEETING

Tuesday, April 14, 2015 Stamford Government Center Board of Finance Conference Room

A special meeting to approve the Mayor's Proposed FY 2015-2016 Operating, Special Fund, and Capital and the Board of Education Budgets of the City of Stamford was held by the Board of Finance on Tuesday, April 14, 2015 at the Stamford Government Center in the Board of Finance Conference room on the 4th Floor. Members present were Chairman John J. Louizos, Vice-Chair Mary Lou Rinaldi, and Board members Gerald Bosak, Jr., Richard Freedman, Dudley Williams and Sal Gabriele. Also present were Jim Hricay, OPM Director, Lee Berta, OPM Asst. Director, and Lorraine Gilden, Clerk of the Board. Chairman Louizos opened the meeting at 6:09 PM and invited all to recite the Pledge of Allegiance to the Flag.

Chairman Louizos reviewed the budget process to this point, thanked the public for their input and then asked all to turn to page 29 of the budget book to start with the Office of Administration.

The Board adjourned the meeting at 8:50 PM after passing the following motions:

BUDGET MOTIONS PASSED

OPERATING BUDGET

On a motion by Mr. Bosak which was seconded by Mr. Gabriele, the Board agreed by unanimous vote to a General Budget reduction of \$7K to the Office of Administration: Director of Administration.

Mr. Bosak made a motion, which was seconded by Mr. Williams for a **Budget Reduction** to **the Office of Administration**: Financial Process & Reporting in the amount of \$5K which was approved by unanimous vote.

On a motion by Mr. Bosak which was seconded by Mr. Gabriele, the Board approved by unanimous vote, a **Budget Reduction** in the amount of \$47K in the **Office of Administration: Office of Policy & Management.**

On a motion by Mr. Williams, which was seconded by Mr. Bosak, the Board approved by unanimous vote, a **Line Item Reduction** in the amount of \$2,500 in the **Office of Administration: Office of Policy & Management: Mail & Duplicating: Overtime Account.**

On a motion by Mr. Bosak, which was seconded by Ms. Rinaldi, the Board agreed by unanimous vote to make a **Budget Reduction** in the amount of \$5,000 to the **Office of Administration: Office of Policy & Management: Purchasing** budget.

On a motion by Mr. Louizos, which was seconded by Mr. Bosak, the Board agreed by unanimous vote to make a **Budget Reduction** in the amount of \$10,000 to the **Office of Administration: Technology: Application Support** budget.

On a motion by Mr. Gabriele, which was seconded by Mr. Bosak, the Board agreed by a vote of 5-1-0, with Mr. Freedman dissenting, to make a **Budget Reduction** in the amount of \$7,500 to the **Office of Administration: Technology: Telecommunications Services** budget.

On a motion by Mr. Louizos, which was seconded by Mr. Gabriele, the Board agreed by unanimous vote to make a **Budget Reduction** in the amount of \$5K to the **Office of Administration: Technology: Desktop Support** budget.

On a motion by Mr. Bosak, which was seconded by Mr. Louizos, the Board agreed by unanimous vote to make a **Budget Reduction** in the amount of \$25K to the **Office of Administration: Assessor** budget.

On a motion by Mr. Gabriele, which was seconded by Mr. Bosak, the Board agreed by vote of 4-2-0, with Messrs. Williams and Freedman dissenting, to make a **Budget Reduction** in the amount of \$25K to the **Office of Administration: Taxation and Revenue: Revenue Services** budget.

On a motion by Mr. Bosak, which was seconded by Mr. Gabriele, the Board agreed by unanimous vote to make a **Budget Reduction** in the amount of \$10K to the **Office of Administration: Taxation Services** budget.

On a motion by Mr. Williams, which was seconded by Mr. Freedman, Mr. Williams stated that on behalf of the Education Committee, and after careful review, that he was proposing to **cut \$3,000,000** from the Board of Education total budget, and provided a sheet of recommended areas to cut. Mr. Williams stated that this still left a 2.73% increase over the current budget and that the Board of Education was not required to adhere to these recommended areas. Chairman Louizos stated that he believed that this cut would not adversely impact the quality of instruction or Education, that it was both fiscally prudent and conservative, adding that he would support this amount. Mr. Bosak made a motion to approve the higher amount of \$3.2M, which was seconded by Mr. Gabriele, but failed by a vote of 2-4-0. The Board then took up the original recommended cut of \$3 million, which was **approved by a vote of 4-2-0,** with Messrs. Bosak & Gabriele casting the dissenting votes.

On a motion by Mr. Freedman, which was seconded by Mr. Bosak, the Board acted by unanimous vote to cut the total **Operations: Road Maintenance budget** in the amount of \$5,000.

On a motion by Mr. Gabriele, which was seconded by Mr. Bosak, the Board acted by a vote of 4-2-0, with Messrs. Williams & Freedman dissenting, to cut the total **Operations: Storm Water Management budget** in the amount of \$25,000.

On a motion by Mr. Bosak, which was seconded by Mr. Louizos, the Board acted by unanimous vote to cut the total **Operations: Vehicle Maintenance budget** in the amount of **\$20,000**.

On a motion by Mr. Bosak, which was seconded by Mr. Louizos, the Board acted by unanimous vote to cut the **Operations: Leased Facilities total** budget in the **amount of \$35,000.**

On a motion by Mr. Bosak, which was seconded by Mr. Gabriele, the Board acted to approve by a vote of 5-1-0, with Mr. Freedman dissenting, a **Budget Reduction** of \$40,000- amended upward from Ms. Rinaldi's original proposal, to the **Operations: Facilities & Parks Maintenance: Government Center total**, which Ms. Rinaldi stated was 'not happening'.

On a motion by Mr. Williams, which was seconded by Mr. Bosak, the Board acted by unanimous vote to cut the **Operations: Facilities: Parks total budget in the amount of \$30,000.**

On a motion by Mr. Gabriele, which was seconded by Mr. Bosak, the Board acted by unanimous vote to cut the **Operations: Facilities: Maintenance total budget in the amount of \$40,000.**

On a motion by Mr. Bosak, which was seconded by Mr. Gabriele, the Board acted by unanimous vote to cut the **Operations: Solid Waste: Transfer Station total budget in the amount of \$30,000.**

On a motion by Ms. Rinaldi, which was seconded by Mr. Bosak, the Board acted by unanimous vote to cut the **Operations: Solid Waste: Collection total budget in the amount of \$10,000.**

On a motion by Mr. Gabriele, which was seconded by Mr. Bosak, the Board acted by unanimous vote to cut the **Operations: Solid Waste: Haul-away total budget in the amount of \$225,000.**

On a motion by Ms. Rinaldi, which was seconded by Mr. Gabriele, the Board acted by unanimous vote to cut the **Operations: Transportation, Traffic & Parking: Traffic Maintenance Budget total in the amount of \$10,000.**

On a motion by Mr. Williams which was seconded by Ms. Rinaldi, the Board acted by a vote of 5-1-0, with Mr. Gabriele dissenting, to cut the **Operations: Building Inspection Total by \$5,000**.

On a motion by Mr. Louizos which was seconded by Ms. Rinaldi, the Board acted by a vote of 4-2-0, with Messrs. Bosak and Gabriele dissenting, to cut the **Operations: Citizen Services Center Total** in the **amount of \$1,000.** (Unrelated to this, Chairman Louizos added that that he would like to see a PILOT program in Leisure Services to see if they could be self-sustaining.)

On a motion by Mr. Freedman which was seconded by Ms. Rinaldi, the Board acted by a vote of 4-2-0, with Messrs. Bosak & Gabriele dissenting, to cut the **Public Safety**, **Health & Welfare Administration Total in the amount of \$15,000**.

On a motion by Mr. Freedman which was seconded by Mr. Bosak, the Board acted by unanimous vote to cut the Office of Public Safety: Police Department: Police Administration Total in the amount of \$170,000.

On a motion by Ms. Rinaldi which was seconded by Mr. Williams, the Board acted by unanimous vote to cut the Office of Public Safety: Police Department: Patrol Total in the amount of \$50,000.

On a motion by Mr. Williams which was seconded by Mr. Bosak, the Board acted by a vote of 5-1-0, with Mr. Gabriele dissenting, to cut the **Office of Public Safety**: **Police Department: Special Teams Total in the amount of \$10,000.**

On a motion by Mr. Freedman which was seconded by Mr. Bosak, the Board acted by a vote of 5-1-0, with Mr. Gabriele dissenting, to cut the **Office of Public Safety**: **Police Department: Police Training Total in the amount of \$25,000**.

On a motion by Ms. Rinaldi which was seconded by Mr. Bosak, the Board acted by a vote of 5-1-0, with Mr. Gabriele dissenting, to cut the Office of Public Safety: Police Department: Criminal Investigations Total in the amount of \$10,000.

On a motion by Mr. Bosak which was seconded by Mr. Louizos, the Board acted by a vote of 5-1-0, with Mr. Gabriele dissenting, to cut the **Office of Public Safety**: **Police Department: Emergency Communications Center Total** in the amount of \$10,000.

On a motion by Ms. Rinaldi which was seconded by Mr. Bosak, the Board acted by unanimous vote to cut the Office of Public Safety: Stamford Fire Department: Volunteer Fire Total in the amount of \$25,000.

On a motion by Mr. Dudley which was seconded by Ms. Rinaldi, the Board acted by a vote of 5-1-0, with Mr. Gabriele dissenting, to cut the Office of Public Safety: Stamford Fire Department: Suppression Total in the amount of \$100,000.

On a motion by Mr. Louizos which was seconded by Mr. Bosak, the Board acted by acted by a vote of 5-1-0, with Mr. Gabriele dissenting, to cut the Office of Public Safety: Stamford Fire Department: Fire Training Center Total in the amount of \$15,000.

On a motion by Mr. Bosak which was seconded by Mr. Williams, the Board acted by unanimous vote to cut the Office of Public Safety: Stamford Fire Department: Fire Marshall Total in the amount of \$20,000.

On a motion by Mr. Louizos which was seconded by Mr. Bosak, the Board acted by acted by a vote of 5-1-0, with Mr. Gabriele dissenting, to cut the Office of Public Safety: Stamford Fire Department: Vehicle & Equipment Maintenance Total in the amount of \$10,000.

On a motion by Ms. Rinaldi which was seconded by Mr. Bosak, the Board acted by unanimous vote to cut the **Office of Public Safety**: **Smith House Nursing Facility: Nursing Services Total -** noting that there were two unfilled positions, in the amount **of \$200,000**.

On a motion made by Mr. Bosak which was seconded by Mr. Louizos, the Board acted by unanimous vote to cut to approve a cut in the Office of Legal Affairs, Legal Department Total in the amount of \$30,000.

On a motion made by Ms. Rinaldi which was seconded by Mr. Gabriele, the Board acted by unanimous vote to the **Office of Legal Affairs**, **Human Resources Total** in the amount of **\$25,000**.

On a motion made by Ms. Rinaldi which was seconded by Mr. Bosak, the Board acted by a vote of 5-1-0, with Mr. Gabriele dissenting to approve a cut in the **Community Grants: Non-City Agencies: Stamford Museum & Nature Center Total** in the amount of \$33,300, thus providing them with a 3% increase, as opposed to 6%.

On a motion by Mr. Freedman, which was seconded by Ms. Rinaldi, the Board agreed by vote of 4-2-0, with Messrs. Bosak & Mr. Gabriele dissenting, to make a **Budget Reduction** in the **Community Grants: Non-City Agencies: Ferguson Library Total** in the amount of **\$223,350**, thus providing them with a 3% increase, as opposed to 6%.

PARKING FUND

On a motion made by Mr. Freedman which was seconded by Mr. Louizos, the Board acted by unanimous vote to approve a cut in the **Parking Fund: Transportation, Traffic & Parking: Parking Total in the amount of \$25,000.**

RISK MANAGEMENT FUND

On a motion made by Mr. Freedman which was seconded by Ms. Rinaldi, the Board agreed to approve a **Budget Reduction** in the **Risk Management Fund: Insurance Premiums** Total in the amount of \$100,000 by unanimous vote.

On a motion made by Mr. Bosak which was seconded by Mr. Louizos, the Board agreed to approve a **Budget Reduction** in the **Risk Management Fund: Payments-Retained Losses** Total in the amount of \$53,000 by unanimous vote.

GENERAL FUND-OTHER

On a motion made by Mr. Williams which was seconded by Mr. Bosak, the Board agreed by unanimous vote to approve a **Budget Reduction** in the **General Fund: Employee Benefits: Active Medical & Life Account** in the amount of \$200,000.

On a motion made by Mr. Freedman which was seconded by Mr. Bosak, the Board agreed by unanimous vote to make a **Budget Reduction** in the General Fund Contribution to **CERF** in the amount of \$623,535 due to the reduction estimate from the Actuarial Report.

On a motion made by Ms. Rinaldi which was seconded by Mr. Louizos, the Board agreed by unanimous vote to approve a **Budget Reduction** in the **General Fund: Other Salary: Seasonals Account** in the amount of \$50,000.

GRANTS FUND

On a motion made by Mr. Freedman which was seconded by Mr. Bosak, the Board agreed by unanimous vote to make a **Budget Reduction** in the **Grants Fund Contribution to CERF** in the amount of **\$68,945** due to the reduction estimate from the Actuarial Report.

WPCA BUDGET

On a motion made by Mr. Freedman which was seconded by Mr. Louizos, the Board agreed by unanimous vote to make a *Recommendation* to the **Board of Representatives that they cut the WPCA** Contribution to **CERF** in the amount of \$111,613 due to the reduction estimate from the Actuarial Report.

On a motion by Mr. Gabriele, which was seconded by Mr. Bosak, the Board agreed by vote of 4-2-0, with Messrs. Freedman & Williams dissenting, to make a *Recommendation* to the **Board of Representatives** that they cut the **WPCA Total by \$250,000**.

CAPITAL BUDGET

On a motion by Mr. Bosak, which was seconded by Mr. Williams, the Board agreed by unanimous vote to cut the **Citywide Dredging Project,** in the amount of \$400,000.

On a motion by Mr. Freedman, which was seconded by Ms. Rinaldi, the Board agreed by unanimous vote to cut the **Marina Dock Upgrades Project** in the amount of \$200K.

On a motion by Mr. Bosak, which was seconded by Mr. Gabriele, the Board agreed by a vote of 4-2-0, with Messrs. Williams & Freedman dissenting, to cut the **SUT II Off Street Parking Project,** in the amount of **\$100K**.

On a motion by Ms. Rinaldi, which was seconded by Mr. Bosak, noting that this was not necessary to perform in this Fiscal Year, the Board agreed by unanimous vote, to cut the **Traffic Calming Implementation Project,** in the amount of \$50,000.

On a motion by Mr. Bosak, which was seconded by Mr. Gabriele, the Board agreed by a vote of 4-2-0, with Messrs. Freedman & Williams dissenting, to a **Budget Reduction** to the **Downtown & South End Implementation Study Project in the amount of \$150,000.**

On a motion by Mr. Louizos, which was seconded by Ms. Rinaldi, the Board agreed by a vote of 5-1-0, with Mr. Gabriele dissenting, to cut out the **Smith House: Upgrade & Reconfiguration of Windows to Energy Efficient & Safe Units Project** in the amount of \$230,000.

On a motion by Mr. Freedman, which was seconded by Ms. Rinaldi, the Board agreed by a vote of 5-1-0, with Mr. Gabriele dissenting, to cut the **Stamford Museum Multi-Use Building Construction Project** in the amount of \$300,000.

On a motion by Mr. Freedman, which was seconded by Mr. Bosak, the Board agreed by a vote of 4-1-1, with Mr. Gabriele dissenting and Mr. Louizos abstaining, to cut out the **Bartlett Arboretum Pavilion** in the amount of **\$60,000**.

On a motion by Mr. Bosak, which was seconded by Ms. Rinaldi, the Board agreed by a vote of 5-1-0, with Mr. Gabriele dissenting, to cut the **Board of Education: Stamford HS Code/Renovation Project** in the amount of **\$500,000**.

On a motion by Ms. Rinaldi, which was seconded by Mr. Bosak, the Board agreed by agreed by unanimous vote, to cut the Citywide Technology Replacement & Upgrade Project: Government Center Message Boards for Individual Floors in the amount of \$30,000.

On a motion by Mr. Freedman, which was seconded by Mr. Bosak, the Board agreed by agreed by unanimous vote, to cut the **Short Term Financing-BOE-Capital District –Wide Technology Equipment Project** in the amount of \$100,000.

Mr. Freedman made the point with the Member's endorsement, having made the above capital cuts, that he would be in favor of the Mayor re-purposing between \$1M-\$1.5M for street paving.

Lorraine C. Gilden

Lorraine C. Gilden Clerk of the Board

5. Mayor's deet Proposed Budget Reductions BOF 508 10.115.796 (427.694) 754 44.905.646 (476.000) 786 4.905.643 (600.000) 399 4.909.613 (678.535) 489 220,949,668 \$ (72.391) 47 \$ 272,332,413 \$ (2,56.550) 549 \$ 220,949,668 \$ (72.391) 47 \$ 272,332,413 \$ (2,571,270) 47 \$ 272,332,413 \$ (2,571,270) 549 \$ 220,949,668 \$ (5,664,351) 63 \$ 530,750,566 \$ (5,664,351) 63 \$ 530,750,566 \$ (5,664,351) 63 \$ 530,750,566 \$ (5,664,351) 63 \$ 530,750,566 \$ (5,664,351) 63 \$ 65,078,507 \$ 64 \$ 2000,000 0 0 1,000,000 0 0 2,000,000 0 0 1,845,812 0 0 2,000,000 0 0	3.33%	13,313,025	495,775,128 \$	\$ 4	495,775,128	•	700,110,120	•	***************************************
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Milayor S. BOE Processed Budget Reductions FY 2015-16 BOF Amended Reductions EV 2015-16 BOR Amended Reductions FY 2015-16 BOR Processed Processed Budget Reductions Principle Reductions <td>***************************************</td> <td></td> <td>00.0070</td> <td></td> <td></td> <td></td> <td></td> <td>400 004 150</td> <td>Total Gross Tax Levy</td>	***************************************		00.0070					400 004 150	Total Gross Tax Levy
Mayor St. BOE Proposed Budget Reductions FY 2015-16 BOF Amended Reductions EV 2015-16 BOR Amended Reductions FY 2015-16 BOR Proposed Depth Proposed Depth Proposed Budget Reductions Variance Change Depth Proposed			98 80%		98.80%		98.80%	98.80%	TO TAKE
Mayor's BOE Proposed Budget Reductions FY 2015-16 BOF Amended Reductions EV 2015-16 BOR Amended Reductions FY 2015-16 BOR Proposed Percustions Variance Change Percustions Percustions FY 2015-16 BOR Percustions Variance Change Percustions Percustions Variance Change Percustions Percustions <td>16.97%</td> <td>3,577,036</td> <td>90</td> <td>4</td> <td></td> <td></td> <td></td> <td></td> <td>Collection Rate</td>	16.97%	3,577,036	90	4					Collection Rate
Mayor S BOF Level citions FY 2015-16 BOF Amended EV 2015-16 BOR Level citions EV 2015-16 BOR Amended FY 2015-16 BOR Level citions Variance Change Change Change Change Prince Change	-5.22%	(412315)	8					21,081,462	***************************************
Mayor's BOF PY 2015-16 BOF Amended FY 2015-16 BOR Amended FY 2015-16 BOR Amended FY 2015-16 BOR PROPRIED FROM Company Propried	0.00%		7 487 377	0	7,487,377	0	/,487,377	789,880.7	
Proposed Budget Reductions Reductions Proposed Budget Reductions Reductions Reductions Reductions Reductions Final Budget Proposed B	4.32%	0.10.1	0	0	0	d	0	7 800 600	Reserve for Contingency
Proposed Budget Reductions Amended Reductions Fy 2015-16 BOR Amended Reductions Elinal Budget Proposed Budget Reductions Final Budget Proposed Budget Proposed Proposed Budget P	, 000%	240 405	5,803,990	0	5,803,990	F	5,8/2,/8/	0,000,700	BOE Health Insurance Credit
Propossed Budget Reductions Reductions Reductions Reductions Reductions Reductions Reductions Reductions Reductions Final Reductions Reductions Reductions Final Reductions Reductions Final Reductions Reductions Final Reductions Reductions Final Reductions Reductions Reductions Final Reductions Reductions Reductions Final Reductions Reductions Reductions Final Reductions Reductions Reductions Final Reductions Reductions Final Reductions Reductions Reductions Final Reductions Reductions Reductions Final Reductions Reductions Reductions Final Reductions Reductions Final Reductions Reductions Final Reductions Reductions Final Reductions Fin	7000	0	75,000	0	75.000		70,000	5 563 495	Reserve for Uncollected
Nativoris BOF FY 2015-16 BOF BOR Amended Reductions Final Bor 40 53%	(56 630)	83,077	0	83,077	o c	75,000	75,000	Reserve for Non-Profit Tax Credits	
Nativaria Nati	31.60%	1.527.914	6,363,242	0	0,303,242	Þ	83 077	139,707	Reserve for Linkage
Nation N	73.60%	782.572	1,845,812		6.363.343	(6.363.242	4.835,328	Reserve for IIF (Harbor Pt)
Mayor's BOE FY 2015-16 BOR BOR From 2015-16 BOR Processed Budget Reductions Amended Reductions Final Budget Processed Budget Reductions Final Budget Processed Budget Reductions Final Budget Chr Approved Percursions Amended Reductions Final Budget Chr Approved Percursions A4.905.648 (427.694) 4.968.8102 9.688.102 9.888.102 9.888.102 9.331.240 9.688.102 9.331.240 9.688.102 9.331.240 9.688.102 9.331.240 9.688.102 9.331.240 9.688.102 9.688.102 9.331.240 9.688.102	166.67%	1.250,000	2,000,000	c	1 845 840	> (1,845,812	1.063,240	Reserve for IIF (Mill River)
Mayor BOE FY 2015-16 BOR Proposed Budget Reductions Amended Reductions Reduction	32.45%	245,000	1,000,000	0	3,000,000)	2,000,000	750,000	Reserve for Tax Appeals
Mayor's BOE FY 2015-16 BOF BOR Proposed Budget Reductions Amended Reductions Final Bot Budget Reductions Reductions Final Budget Reductions						o	1,000,000	755,000	Reserve for Elderly Credits
Mayor's BOF FY 2015-16 BOF BOR PY 2015-16 BOR Amended Reductions Final Budget Percoposed Budget Reductions Reductions Final Budget Percoposed Budget Perco	3.72%	15,168,330	308	\$	459,007,308	50	464,671,659		
Mayor's Proposed Budget BOE Reductions FY 2015-16 BOR Amended FY 2015-16 BOR Reductions FY 2015-16 BOR Final Variance Change Over Approved Percursions Variance Change Over Approved Percusions Proposed Budget Percusions 10.115.796 (427.694) 9.688.102 0 9.688.102 580.594 44.429.646 2.360.892 660.603.745 660.605 144.613.819 0 144.613.819 6.063.745 6.063.745 4.960.988 2.360.892 1.14.613.819 6.063.745 4.231.078 4.231.078 4.231.078 4.231.078 4.231.078 4.231.078 4.231.078 4.231.078 4.231.078 4.231.078 4.231.078 4.231.078 4.231.078 4.231.078 2.283.18 252.312 <t< td=""><td>1.13%</td><td>/39,441</td><td>907</td><td>•</td><td></td><td></td><td></td><td></td><td>Net Amt to be Raised from Taxes</td></t<>	1.13%	/39,441	907	•					Net Amt to be Raised from Taxes
Mayor's Proposed Budget BOE Reductions FY 2015-16 BOR Amended FY 2015-16 BOR Reductions FY 2015-16 BOR Final Variance Change Over Approved Proved Percurance Change Proved 10.115.796 (427.634) 9,688 102 0 9,688.102 580.594 44.905.646 (476.000) 44.429.646 0 44.429.646 2,380.892 14.5273.819 (660.000) 144.613.819 0 44.96.098 252,312 4.960.088 (256.550) 10.528.046 0 4.96.098 252,312 10.784.696 (256.550) 10.528.046 0 51.310.354 1.121.556 5.1382.745 (72.391) 51.310.354 0 51.310.354 1.121.556 5.220,949.668 \$(2,498.879) \$ 269,761,143 \$ 259,761,143 \$ 9,331,240 5.1382.745 (72.391) 51.310.354 0 51.310.354 1.121.556 \$ 272,332,413 \$(2,577,270) \$ 269,761,143 \$ 259,761,143 \$ 299,761,143 \$ 272,332,413 \$(2,564.351) \$ 255,325.072 0 255,325.072 6,750,856	12.49%	390.755	900		66,078,907	•	1		
Mayors BOF Proposed Budget FY 2015-16 BOF Reductions EX 2015-16 BOF Amended FY 2015-16 BOR Reductions FY 2015-16 BOR Proposed Proposed Reductions Variance Change Proposed Pro	-8.09%	(A90'91.Z)	3 510 990) (3,519,888	0	3,519,888		TOTAL REVENUE
Mayor's Proposed Budget BOF Reductions FY 2015-16 BOF Amended EV 2015-16 BOR Reductions FY 2015-16 BOR Amended FY 2015-16 BOR Reductions Variance Change Proposed Proposed Reductions Proposed Budget Cover Approved Proposed	2.32%	700.383	2 453 112	ο .	2,453,113	0	2,453,113	2,669,182	Interfund Transfers
Mayors BOF Proposed Budget FY 2015-16 BOF Amended EV 2015-16 BOR Amended FY 2015-16 BOR Reductions FY 2015-16 BOR Proposed Proposed Percursions Variance Change Proposed Percursions Variance Change Percursions Variance Change Percursions Proposed Budget Percursions Proposed Percursions	-3.09%	(920 020)	30,906,055	0	30,906.055	0	30,906,055	30,203,672	Other Revenue
Mayor Serobosed Budget Evaluations BOF Evaluations Evaluations Evaluations BOR Amended Evaluations Evaluations Evaluations Variance Change Percured Change Percured Change Percure Approved Change	0.339	(505,000	16.799.751	0	16.799,751	0	16,799,751	30 305 673	Departmental Revenue
Mayor's Proposed Budget BOF Reductions FY 2015-16 BOF Amended BOR Reductions FY 2015-16 BOR Proposed Final FY 2015-16 BOR Proposed Percursions Evaluations FY 2015-16 BOR Proposed Percursions Variance Change Percursions Percursions Proposed Budget Percursions Percursions <td>0.0</td> <td>50,000</td> <td>650,000</td> <td>0</td> <td>650,000</td> <td>0</td> <td>050,000</td> <td>17 225 270</td> <td>Intergovernmental Revenue</td>	0.0	50,000	650,000	0	650,000	0	050,000	17 225 270	Intergovernmental Revenue
Mayor's Proposed Budget BOF Reductions FY 2015-16 BOF Amended BOR Reductions FY 2015-16 BOR Final FY 2015-16 BOR Proved Reductions Evaluations Evaluations Variance Change Percurations Proposed Budget Pr	3 076	350 000	11,750,100	0	11,750,100		11,730,100	600,000	Revenues from the Use of Money
Mayor's Proposed Budget BOF Reductions FY 2015-16 BOF Amended BOR Reductions FY 2015-16 BOR Proposed Final FY 2015-16 BOR Proposed Percurs Proposed Percurs Proposed Percurs Proposed Budget Change Percurs Proposed Percurs Proposed Percurs Proposed Percurs Proposed Budget Amended Percurs Proposed Percurs Proposed Percurs Proposed Percurs Proposed Budget Proposed Budget PY 2015-16 BOR Proposed Percurs Percurs Proposed Percu							11 750 100	11,400,100	Property Taxes
Mayor's Proposed Budget BOF Reductions FY 2015-16 BOF Amended BOR Reductions FY 2015-16 BOR FY 2015-16 BOR Reductions FY 2015-16 BOR Proved Percursions Variance Change Percursions Percursions 10.115.796 (427.694) 9,688,102 0 9,688,102 580,594 Ch 44,905.646 (476.000) 44,429,646 0 44,429,646 2,360,892 600,098 0 44,429,646 2,360,892 4,960,098 0 44,429,646 2,360,892 4,960,098 0 4,231,078 4,231,078 4,231,078 6,663,745 4,960,098 0 4,960,098 252,312	3.39	2/0,511,989	1						REVENUE:
Mayor's Proposed Budget BOF Reductions FY 2015-16 BOF Amended BOR Reductions FY 2015-16 BOR Fy 2015-16 BOR Reductions FY 2015-16 BOR Proved Percursions Variance Change Percursions Proposed Budget Proposed Budget Percursions 10.115.796 (427.694) 9.688.102 0 9.688.102 580.594 650.594 650.594 650.594 650.594 650.594 660.000		276 644 000	215			\$ (5,664,351) \$			SOURCE SOURCESSION
Mayor's Proposed Budget BOF Reductions FY 2015-16 BOF Amended BOR Reductions FY 2015-16 BOR Final EV 2015-16 BOR Over Approved Percurations Variance Change Percurations 10.115.796 (427-694) 9.688.102 0 9.688.102 580.594 Ch 44.905.646 (476.000) 44.429.646 0 44.429.646 2.360.892 Ch 4.909.613 (678.535) 4.231.078 0 4.4231.078 6.063.745 (154.621) 4.960.098 0 4.960.098 0 4.960.098 0 252.312 5 220,949,668 \$ (2,498,879) \$ 218,450,789 \$ 218,450,789 \$ 9,331,240 5 272,332,413 \$ (2,571,270) \$ 269,761,143 \$ 269,761,143 \$ 269,761,143 \$ 269,761,143	2.72	6,750,856	255,325,072	0	255,325,072	(3,093,081)	208,418,153		TOTAL BUINGET SUBMISSION
Mayor's Proposed Budget BOF Reductions FY 2015-16 BOF Amended BOR Reductions FY 2015-16 BOR Fy 2015-16 BOR Proved Variance Change Percursions Variance Change Percursions Variance Change Percursions Percursions Percursions Final Warrance Change Percursions <	4.03		, 18					248 674 246	BOARD OF EDUCATION
Mayor's Proposed Budget BOF Reductions FY 2015-16 BOF Amended BOR Reductions FY 2015-16 BOR Fy 2015-16 BOR Proved Reductions Variance Change Percurations Variance Change Percurations Proposed Budget Propo	2.23		143	,		\$ (2,571,270) \$			**************************************
Mayor's Proposed Budget BOF Reductions FY 2015-16 BOF Amended BOR Reductions FY 2015-16 BOR Fy 2015-16 BOR Proposed Every Approved Percursions Proposed Budget		1 101 660	51 310 354	0	51,310,354	(72.391)	1	50,188,798	TOTAL CITY
Mayor's Proposed Budget BOF Reductions FY 2015-16 BOF Amended BOR Reductions FY 2015-16 BOR Final EY 2015-16 BOR Over Approved Percurations Proposed Budget Change Percurations 10.115.796 (427.694) 9,688.102 0 9,688.102 580.594 44.905.646 (476.000) 44.429.646 0 44.429.646 2.360.892 145.273.819 (660.000) 144.613.819 0 44.913.819 6.063.745 4.909.613 (678.535) 4.231.078 0 4.231.078 (154.621) 4.960.098 0 4.960.098 252.312 10.784.696 (256.550) 10.528.046 0 10.528.046 228.318	4.46	9		•					OF 021 0 11 11 11 11 11 11 11 11 11 11 11 11
Mayor's Proposed Budget BOF Expansions FY 2015-16 BOF Amended BOR Reductions FY 2015-16 BOR Fy 2015-16 BOR Proposed Expansion Proposed Proposed Percursions Proposed Budget Proposed Budget<	2.22	228,318	10,528,046	c	1	- 1	220,949,668		SUBICIAL: CITY OPERATING
Mayor's Proposed Budget BOF Reductions FY 2015-16 BOF Amended BOR Reductions FY 2015-16 BOR Final FY 2015-16 BOR Over Approved Over Approved Percurations Percurations 10.115.796 (427.694) 9,688,102 0 9,688,102 580,594 44,905.646 (476.000) 44,429,646 0 44,429,646 2,360,892 145,273,819 (660.000) 144,613,819 0 144,613,819 6,063,745 4,960,098 0 4,960,098 0 4,960,098 0 4,960,098	5 36	252,312	4,960,098	o c	10.528.046	(256 550)	10.784,696	10,299,728	SIBTOTAL CUltural Organizations
Mayor's Proposed Budget BOF Reductions FY 2015-16 BOF Amended BOR Reductions FY 2015-16 BOR Final FY 2015-16 BOR Over Approved Variance Change Percursions Percursions 10.115.796 (427.694) 9,688.102 9,688.102 580.594 580.594 44.995.646 (476.000) 44.429,646 0 44.429,646 2,360.892 4.909.613 (660.000) 144.613,819 0 144.613,819 6,063,745	-3.53	(154,621)	4,231,078	o (4 960 098	0	4,960,098	4,707,786	Community of Mices
Mayor's Proposed Budget BOF Reductions FY 2015-16 BOF Amended BOR Reductions FY 2015-16 BOR Final FY 2015-16 BOR Over Approved Variance Change Percursions Percursions 10.115.796 (427-694) 9.688.102 0 9.688.102 580.594 44.905.646 (476-000) 44.429.646 0 44.429.646 2.360.892 145.273.819 (660.000) 144.613.819 0 144.629.646 2.360.892	4.38	6,063,745	4 224 679	> (4.231.078	(678,535)	4,909,613	4,385,699	Government Services
Mayor s BOF FY 2015-16 BOF BOR Proposed Budget FY 2015-16 BOR Reductions FY 2015-16 BOR FY 2015-16 BOR Percursions Variance Change Percursions Percursions 10.115.796 (427.634) 9.688.102 0 9.688.102 580.594 44.995.646 (476.900) 44.429.646 0 44.429.646 0	5 61	2,360,892	144,642,040	> (144.613.819	(660,000)	145,273,819	138,550,074	Office of Legal Affairs
Mayor's BOF FY 2015-16 BOF BOR FY 2015-16 BOR EY 2015-16 BOR Over Approved Percentage Proposed Budget Reductions Reductions Final Budget Ch 10,115,796 (427.694) 9,688,102 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	6.37	280,594	44 429 646	0	44,429,646	(476 000)	44,905,646	42,068,754	Office of PS Health & Malfara
Mayor's BOF FY 2015-16 BOF BOR FY 2015-16 BOR Over Approved Budget Reductions Amended Reductions Final Budget			9 688 103	0	9,688,102	(427,694)	10,115.796	9,107,508	Office of Operations
Mayor's		Over Approved Budget			Amended		roposed Budget	et	Description EXPENDITURE:
FY 2015-16		/ariance Change	le-				Mayor's	FY 2014-15	

P

General Fund Totals Other Funds: WPCA E.G. Brennan Police Extra-Duty Marina Grants Risk Parking Fund Total Other Funds
\$ 507,882,563 \$ 22,772,668 1,448,444 7,993,908 426,647 8,908,803 13,081,624 5,988,500 6,620,594 \$
\$30,750,566 \$ (5,664,351) \$ 530,750,566 \$ (5,664,351) \$ 26,614,226 (373,371) 1,414,157 (852) 9,246,000 0 368,232 (98) 9,994,264 (72,391) 13,968,396 (153,023) 6,762,500 (39,118) 68,367,775 \$ (638,853) \$
Amended 525,086,215 26,240,855 1,413,305 9,246,000 9,246,000 9,921,873 0,9921,873 13,815,373 6,723,382 67,728,922 \$ - \$
\$ 525,086,215 26,240,855 1,413,305 9,246,000 368,134 9,921,873 13,815,373 6,723,382 67,728,922 \$
3.39% (821.963) 15.23% 49.704 -2.43% 556.795 15.66% 37.441 -13.71% 330.498 11.37% 3,838.964 5.61% (10.000) 12.27% 3,981,439 11.73%

Hricay, James

From:

Berta, Lee

Sent:

Thursday, April 16, 2015 11:47 AM

To: Cc:

Gilden, Lorraine C

Hricay, James

Subject:

Risk

JIM

BOF Amended

13,815,373

35,103,156

37,134,635

Here is a breakdown of Risk:

Proposed

Fund 94 \$35,271,907 (From OPM)

Fund 93 \$37,165,884 (From BOE)

Fund 95 \$13,968,396 (You should have this one already) (153,023)

Total Risk: \$86,406,187

363,023

Lee Berta

Assistant Director, OPM

203-977-5739 (P) 203-977-5657 (F)