

29TH BOARD OF REPRESENTATIVES CITY OF STAMFORD

President
RANDALL M. SKIGEN
Clerk of the Board
ANNIE M. SUMMERVILLE

Majority Leader
ELAINE MITCHELL
Minority Leader
MARY L. FEDELI

**RESOLUTION NO. 3840
ADOPTION OF THE E.G. BRENNAN GOLF COURSE FUND;
GRANT FUNDED PROGRAMS FUND, POLICE EXTRA DUTY FUND;
RISK MANAGEMENT FUND; MARINA FUND;
WPCA FUND; PARKING FUND; HARBOR COMMISSION FUND;
DEBT SERVICE FUND; AND ACTIVE MEDICAL FUND BUDGETS FOR THE
FISCAL YEAR JULY 1, 2017 TO JUNE 30, 2018**

WHEREAS, the Board of Finance has transmitted to the Board of Representatives its recommended E. G. Brennan Fund; the Grants Funded Programs Fund; the Police Extra Duty Fund; the Risk Management Fund; the Marina Fund; the WPCA Fund; and the Parking Fund for the ensuing year, commencing July 1, 2017 and ending June 30, 2018 for final action by the Board of Representatives; and

BE AND IT IS HEREBY RESOLVED BY THE 29th BOARD OF REPRESENTATIVES THAT the itemized estimate of expenditures for the ensuing year 2017 -2018 in the budgets as submitted by the Mayor, and as acted upon by the Board of Representatives in the amount of:

\$1,540,017 – E.G. Brennan Golf Course Fund
\$10,193,087 – Grant Funded Programs Fund
\$9,003,000 – Police Extra Duty Fund
\$14,223,430 – Risk Management Fund
\$364,166 – Marina Fund
\$26,524,012 – WPCA Fund
\$6,710,000 – Parking Fund
\$34,421 – Harbor Management Commission Fund
\$57,168,347 – Debt Service Fund
\$40,433,265 – Active Medical Fund

Annie M. Logiuci
TOWN CLERK, CITY OF STAMFORD

MAY 05 2017

Is hereby approved.


BE AND IT IS HEREBY FURTHER ACCEPTED, ADOPTED, APPROVED AND RESOLVED by the 29th Board of Representatives of the City of Stamford that specific appropriations are hereby made for each of the several items in the amounts appearing in the columns of budgets under the heading "Adopted Budget" recording the approval, or other action, of said Board of Representatives.

Resolution No. 3840

May 02, 2017

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At a Special Meeting of the 29th Board of Representatives held on Tuesday, May 2, 2017, the above budgets were acted upon and approved. This resolution was approved by a machine vote of 33-0-3.


Annie M. Summerville, Clerk of the Board

**Control Sheet
FY17/18 Budget**

Description	FY 2016-17 Approved	FY 2017-18 Mayor's	Variance	FY 2017-18 BOF			FY 2017-18 BOR Final	Variance Change	Percentage
	Budget	Proposed Budget		BOF Reductions	Amended	BOR Reductions		Over Approved	
	2017			2018				Budget	Change
EXPENSE									
Office of Administration	10,059,689	9,999,075	(60,614)	0	9,999,075	(150,000)	9,849,075.00	(210,614)	-2.09%
Office of Operations	43,906,973	45,741,047	1,834,074	(361,988)	45,379,059	0	45,379,059.00	1,472,086	3.35%
Office of PS, Health & Welfare	110,431,030	122,635,556	12,204,526	(67,297)	122,568,259	0	122,568,259.00	12,137,229	10.99%
Office of Legal Affairs	27,460,545	31,358,234	3,897,689	0	31,358,234	0	31,358,234.00	3,897,689	14.19%
Government Services	4,757,790	4,914,805	157,015	(45,000)	4,869,805	0	4,869,805.00	112,015	2.35%
Community & Cultural Organizations	11,582,977	12,396,760	813,783	(135,000)	12,261,760	0	12,261,760.00	678,783	5.86%
SUBTOTAL: CITY OPERATING	\$ 208,199,004	\$ 227,045,477	\$ 18,846,473	\$ (609,285)	\$ 226,436,192	\$ (150,000)	226,286,192.00	\$ 18,087,188	8.69%
Debt Service	51,784,387	52,185,907	401,520	0	52,185,907	0	52,185,907.00	401,520	0.78%
Transfer to Other Funds	1,589,356	1,787,478	198,122	(359,322)	1,428,156	0	1,428,156.00	(161,200)	-10.14%
TOTAL CITY GOVERNMENT	\$ 261,572,747	\$ 281,018,862	\$ 19,446,115	\$ (968,607)	\$ 280,050,255	\$ (150,000)	279,900,255.00	\$ 18,327,508	7.01%
BOE	263,903,563	272,987,092	9,083,529	(3,250,800)	269,736,292	0	269,736,292.00	5,832,729	2.21%
BOE City Support Services	4,857,710	5,017,199	159,489	0	5,017,199	0	5,017,199.00	159,489	3.28%
TOTAL BOE	\$ 268,761,273	\$ 278,004,291	\$ 9,243,018	\$ (3,250,800)	\$ 274,753,491	\$ -	274,753,491.00	\$ 5,992,218	2.23%
TOTAL EXPENSE	\$ 530,334,020	\$ 559,023,153	\$ 28,689,133	\$ (4,219,407)	\$ 554,803,746	\$ (150,000)	554,653,746.00	\$ 24,319,726	4.59%
REVENUE									
Property Taxes	12,440,339	12,593,888	153,549	0	12,593,888	0	12,593,888.00	153,549	1.23%
Revenues from the Use of Money	950,000	1,000,000	50,000	0	1,000,000	0	1,000,000.00	50,000	5.26%
Intergovernmental Revenue	19,608,078	19,069,564	(538,514)	0	19,069,564	0	19,069,564.00	(538,514)	-2.75%
Departmental Revenue	19,038,277	18,867,080	(171,197)	0	18,867,080	0	18,867,080.00	(171,197)	-0.90%
Other Revenue	1,333,233	1,026,961	(306,272)	0	1,026,961	0	1,026,961.00	(306,272)	-22.97%
Interfund Transfers	2,496,525	3,098,622	602,097	0	3,098,622	0	3,098,622.00	602,097	24.12%
TOTAL REVENUE	\$ 55,866,452	\$ 55,656,115	\$ (210,337)	\$ 0	\$ 55,656,115	\$ -	55,656,115.00	(\$210,337)	-0.38%
Reserve for Contingency	\$ 10,700,000	\$ 3,400,000	(7,300,000)	\$ -	\$ 3,400,000	\$ -	3,400,000.00	(7,300,000)	-68.22%
Net Amt to be Raised from Taxes	\$ 485,167,568	\$ 506,767,038	\$ 21,599,470	\$ (4,219,407)	\$ 502,547,631	\$ (150,000)	502,397,631.00	\$ 17,230,063	3.55%
RESERVES									
Reserve for Elderly Credits	1,900,000	2,000,000	100,000		2,000,000		2,000,000.00	100,000	5.26%
Reserve for Tax Appeals	750,000	750,000	0		750,000		750,000.00	0	0.00%
Reserve for TIF (Mill River)	2,604,159	2,844,454	240,295		2,844,454		2,844,453.86	240,295	9.23%
Reserve for TIF (Harbor Pt)	7,793,154	8,440,861	647,707		8,440,861		8,440,861.23	647,707	8.31%
Reserve for Linkage	106,810	147,642	40,832		147,642		147,642.00	40,832	38.23%
Reserve for Non-Profit Tax Credits	75,000	75,000	0		75,000		75,000.00	0	0.00%
Reserve for Uncollected	5,543,340	5,795,020	251,680	(46,930)	5,748,090.91		5,746,421.91	203,082	3.66%
TOTAL RESERVES	\$ 18,772,463	\$ 20,052,977	\$ 1,280,514	\$ (46,930)	\$ 20,006,048	\$ -	20,004,379.00	\$ 1,231,916	6.56%
Collection Rate	98.90%	98.90%	98.90%	98.90%	98.90%	98.90%	98.90%	0.00%	0.00%
Gross Tax Levy	\$ 503,940,031	\$ 526,820,015	\$ 22,879,984	\$ (4,266,337)	\$ 522,553,679	\$ (151,668)	\$ 522,402,010	\$ 18,461,979	3.66%
Grand List All Property	\$ 19,557,816,784	\$ 19,731,953,511	\$ 19,731,953,511	\$ 19,731,953,511	\$ 19,731,953,511	\$ 19,731,953,511	\$ 19,731,953,511	\$ 174,136,727	0.89%
Average Mill Rate	25.7667	26.6988	1.1595	(0.2162)	26.4826	(0.0077)	26.4749	0.7082	2.75%
Other Funds:									
Debt Service Fund	0	57,168,347	57,168,347	0	57,168,347	0	57,168,347	57,168,347	
Grants	10,422,301	10,744,333	322,032	(551,246)	10,193,087	0	10,193,087	(229,214)	-2.20%

Control Sheet
FY17/18 Budget

Description	FY 2016-17 Approved	FY 2017-18 Mayor's	Variance	BOF Reductions	FY 2017-18 BOF	BOR Reductions	FY 2017-18 BOR Final	Variance Change	Percentage
	Budget	Proposed Budget			Amended			Over Approved	
Harbor Management Commission	45,016	34,421	(10,595)	0	34,421	0	34,421	(10,595)	-23.54%
Marina	370,012	364,166	(5,846)	0	364,166	0	364,166	(5,846)	-1.58%
Parking Fund	6,100,000	6,710,000	610,000	0	6,710,000	0	6,710,000	610,000	10.00%
WPCA	25,838,165	26,524,012	685,847	0	26,524,012	0	26,524,012	685,847	2.65%
Police Extra-Duty	9,247,000	9,003,000	(244,000)	0	9,003,000	0	9,003,000	(244,000)	-2.64%
E.G. Brennan	1,355,939	1,540,017	184,078	0	1,540,017	0	1,540,017	184,078	13.58%
Active Medical Fund	38,758,400	40,433,265	1,674,865	0	40,433,265	0	40,433,265	1,674,865	4.32%
Risk	13,795,993	14,223,430	427,437	0	14,223,430	0	14,223,430	427,437	3.10%
Total Other Funds	\$ 105,932,826	\$ 166,744,991	\$ 60,812,165	\$ (551,246)	\$ 166,193,745	\$ -	\$ 166,193,745	\$ 60,260,919	56.89%
Total Expense All Funds	\$ 636,266,846	\$ 725,768,144	\$ 89,501,298	\$ (4,770,653)	\$ 720,997,491	\$ (150,000)	\$ 720,847,491	\$ 84,580,645	13.29%