

CHAIR
RICHARD FREEDMAN
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MARY LOU T. RINALDI

BOARD MEMBERS DUDLEY N. WILLIAMS SAL GABRIELE DAVID KOORIS KIERAN M. RYAN

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June 14, 2018

RESOLUTION TO TRANSMIT THE BOARD OF FINANCE REVISED AND APPROVED CAPITAL BUDGET FOR FISCAL YEAR 2018-19 TO THE BOARD OF REPRESENTATIVES (REVISED)

WHEREAS, Section 8-30-5 of the City of Stamford Charter authorizes the Board of Finance to approve, reject, or lower any item in the budget for the next ensuing fiscal year; and

WHEREAS, Section 8-30-5 of the *City of Stamford Charter* states that "any item in the budget for the next ensuing fiscal year not rejected or revised by the Board of Finance shall be deemed approved by it;" and

WHEREAS, Section 8-30-5 of the *City of Stamford Charter* states that "on or before the twentieth day of April, the Board of Finance shall transmit the budget as revised by it to the Clerk of the Board of Representatives."

THEREFORE BE IT RESOLVED BY THE CITY OF STAMFORD BOARD OF FINANCE that the itemized estimate of expenditures of,

<u>Fifty Million, Two Hundred Twenty-Seven Thousand, Seven Hundred Eleven Dollars</u> (\$50,227,711)

in the Capital Budget of the City of Stamford for Fiscal Year 2018-2019 is hereby approved; and

It is hereby certified by the Clerk of the Board of Finance, that the estimate of expenditures reflected in the foregoing *revised* resolution was approved by the City of Stamford Board of Finance at a Regular Meeting held on Thursday, June 14, 2018.

Cynthia Winterle, Clerk of the Board

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