

30TH BOARD OF REPRESENTATIVES CITY OF STAMFORD

President
MATTHEW QUINONES

Clerk of the Board
SUSAN NABEL

Majority Leader
RODNEY PRATT

Minority Leader
MARY L. FEDELI

RESOLUTION NO. 3945 ADOPTION OF THE BOARD OF EDUCATION BUDGET FISCAL YEAR JULY 1, 2019 TO JUNE 30, 2020

WHEREAS, the Board of Finance has transmitted to the Board of Representatives its recommended budget for the Board of Education for the ensuing year, commencing July 1, 2019 and ending June 30, 2020 for final action by the Board of Representatives:

BE AND IT IS HEREBY RESOLVED BY THE 30TH BOARD OF REPRESENTATIVES OF THE CITY OF STAMFORD THAT the itemized estimate of expenditures for the ensuing year 2019-2020 in the budgets as submitted by the Mayor, and as acted upon by the Board of Representatives in the amount of:

\$ 283,069,806 - Board of Education Budget

is hereby approved.

BE AND IT IS HEREBY FURTHER ACCEPTED, ADOPTED, APPROVED AND RESOLVED by the 30th Board of Representatives of the City of Stamford that specific appropriations are hereby made for each of the several items in the amounts appearing in the columns of budgets under the heading "Final Approval" recording the approval, or other action, of said Board of Representatives.

At a Special Meeting of the 30th Board of Representatives held on Wednesday, May 1, 2019, the above budget was acted upon and approved. This resolution was approved by a machine vote of 29-3-1.

By: _____


Susan Nabel, Clerk of the Board

Control Sheet
FY19/20

| Description | FY18/19 | FY19/20 | FY18/19 | BOF Reductions | FY19/20 | BOR Reductions | FY19/20 | FY18/19 | % Change |
|---|-----------------------|-------------------------|-----------------------|-------------------------|-----------------------|-----------------------|-----------------------|-----------------------|----------------|
| | Approved Budget | Mayor's Proposed Budget | Variance Adopted | | BOF Amended | | BOR Final Approval | Variance Adopted | |
| | 2019 | | 2020 | | | | | | |
| EXPENSE | | | | | | | | | |
| Office of Administration | 10,221,532 | 8,238,662 | (1,982,870) | (54,057) | 8,184,605 | (6,237) | 8,178,368 | (2,043,164) | -19.99% |
| Office of Operations | 46,186,836 | 40,895,331 | (5,291,505) | (410,205) | 40,485,126 | (132,190) | 40,352,936 | (5,833,900) | -12.63% |
| Office of PS, Health & Welfare | 123,474,922 | 90,505,379 | (32,969,543) | (116,634) | 90,388,745 | (806,873) | 89,581,872 | (33,893,050) | -27.45% |
| Office of Legal Affairs | 5,414,641 | 4,644,451 | (770,190) | (105,532) | 4,538,919 | (9,994) | 4,528,925 | (885,716) | -16.36% |
| Government Services | 5,154,350 | 5,487,570 | 333,220 | (134,880) | 5,352,690 | (52,569) | 5,300,121 | 145,771 | 2.83% |
| Community & Cultural Organizations | 12,569,291 | 13,036,100 | 466,809 | (96,639) | 12,939,461 | 0 | 12,939,461 | 370,170 | 2.95% |
| SUBTOTAL: CITY OPERATING | \$ 203,021,572 | \$ 162,807,493 | (\$40,214,079) | (\$917,947) | \$ 161,889,546 | \$ (1,007,863) | 160,881,683 | (\$42,139,889) | -20.76% |
| Office of Benefits & Insurance | 30,237,607 | 85,660,360 | 55,422,753 | (500,000) | 85,160,360 | 0 | 85,160,360 | 54,922,753 | 181.64% |
| Debt Service | 51,267,004 | 52,597,049 | 1,330,045 | 0 | 52,597,049 | 0 | 52,597,049 | 1,330,045 | 2.59% |
| Transfer to Other Funds | 1,542,480 | 725,288 | (817,192) | 0 | 725,288 | (58,728) | 666,560 | (875,930) | -56.79% |
| TOTAL CITY GOVERNMENT | \$ 286,068,663 | \$ 301,790,190 | \$ 15,721,527 | (\$1,417,947) | \$ 300,372,243 | \$ (1,066,591) | 299,305,652 | \$ 13,236,989 | 4.63% |
| BOE | 272,790,679 | 286,480,806 | 13,690,127 | (2,661,000) | 283,819,806 | (750,000) | 283,069,806 | 10,279,127 | 3.77% |
| BOE City Support Services | 5,268,861 | 9,707,204 | 4,438,343 | 0 | 9,707,204 | 0 | 9,707,204 | 4,438,343 | 84.24% |
| TOTAL BOE | \$ 278,059,540 | \$ 296,188,010 | \$ 18,128,470 | (\$2,661,000) | \$ 293,527,010 | \$ (750,000) | 292,777,010 | \$ 14,717,470 | 5.29% |
| TOTAL EXPENSE | \$ 564,128,203 | \$ 597,978,200 | \$ 33,849,997 | (\$4,078,947) | \$ 593,899,253 | \$ (1,816,591) | 592,082,662 | \$ 27,954,459 | 4.96% |
| Contingency | 6,500,000 | 5,444,250 | (1,055,750) | 0 | 5,444,250 | 0 | 5,444,250 | (1,055,750) | -16.24% |
| TOTAL EXPENSE + CONTINGENCY | \$ 570,628,203 | \$ 603,422,450 | \$ 32,794,247 | (\$4,078,947) | \$ 599,343,503 | \$ (1,816,591) | 597,526,912 | \$ 26,898,709 | 4.71% |
| REVENUE | | | | | | | | | |
| Property Taxes | 12,873,376 | 12,880,000 | 6,624 | 0 | 12,880,000 | 0 | 12,880,000 | 6,624 | 0.05% |
| Revenues from the Use of Money | 1,000,000 | 1,200,000 | 200,000 | 0 | 1,200,000 | 0 | 1,200,000 | 200,000 | 20.00% |
| Intergovernmental Revenue | 14,414,255 | 16,829,784 | 2,415,529 | 0 | 16,829,784 | 0 | 16,829,784 | 2,415,529 | 16.76% |
| Departmental Revenue | 17,973,688 | 19,058,545 | 1,084,857 | 0 | 19,058,545 | 0 | 19,058,545 | 1,084,857 | 6.04% |
| Other Revenue | 998,375 | 889,140 | (109,235) | 0 | 889,140 | 0 | 889,140 | (109,235) | -10.94% |
| Interfund Transfers | 3,462,991 | 3,411,877 | (51,114) | 0 | 3,411,877 | 0 | 3,411,877 | (51,114) | -1.48% |
| Use of Fund Balance | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| TOTAL REVENUE | \$ 50,722,685 | \$ 54,269,346 | \$ 3,546,661 | \$0 | \$ 54,269,346 | \$ - | 54,269,346 | \$3,546,661 | 6.99% |
| NET AMT TO BE RAISED TO BE RAISED FROM TAXES | \$ 519,905,518 | \$ 549,153,104 | \$ 29,247,586 | (\$4,078,947.00) | \$ 545,074,157 | \$ (1,816,591) | 543,257,566 | \$ 23,352,048 | 4.49% |
| RESERVES | | | | | | | | | |
| Reserve for Elderly Credits | 2,000,000 | 2,000,000 | 0 | 0 | 2,000,000 | 0 | 2,000,000 | 0 | 0.00% |
| Reserve for Tax Appeals | 2,250,000 | 2,200,000 | (50,000) | 0 | 2,200,000 | 0 | 2,200,000 | (50,000) | -2.22% |
| Reserve for TIF (Mill River) | 3,012,029 | 3,009,149 | (2,880) | (2,880) | 3,009,149 | 0 | 3,009,149 | (2,880) | -0.10% |
| Reserve for TIF (Harbor Pt) | 7,889,950 | 8,508,900 | 618,950 | 0 | 8,508,900 | 0 | 8,508,900 | 618,950 | 7.84% |
| Reserve for Linkage | 150,691 | 134,737 | (15,954) | 0 | 134,737 | 0 | 134,737 | (15,954) | -10.59% |
| Reserve for Non-Profit Tax Credits | 75,000 | 75,000 | 0 | 0 | 75,000 | 0 | 75,000 | 0 | 0.00% |
| Reserve for Uncollected | 5,953,605 | 6,285,025 | 331,420 | (45,367) | 6,239,658.00 | (20,205) | 6,219,453 | 265,848 | 4.47% |
| TOTAL RESERVES | \$ 21,331,275 | \$ 22,212,811 | \$ 881,536 | (\$45,367) | \$ 22,167,444 | \$ (20,205) | 22,147,239 | \$ 815,964 | 3.83% |
| Collection Rate | 98.90% | 98.90% | 98.90% | 98.90% | 98.90% | 98.90% | 98.90% | 0.00% | 0.00% |
| Gross Tax Levy | \$ 541,236,793 | \$ 571,365,915 | \$ 30,129,122 | (\$4,124,314) | \$ 567,241,601 | \$ (1,836,796) | \$ 565,404,805 | \$ 24,168,012 | 4.47% |
| Grand List All Property | \$ 21,411,431,077 | \$ 21,646,838,323 | \$ 235,407,246 | | \$ 21,646,838,323 | \$ 19,725,952,821 | \$ 21,646,838,323 | \$ 235,407,246 | 1.10% |
| Average Mill Rate Rounded | 25.2800 | 26.3900 | | | 26.2000 | | 26.1200 | 0.8400 | 3.3200% |
| Other Funds: | | | | | | | | | |
| Debt Service Fund | 56,748,215 | 57,434,390 | 686,175 | 0 | 57,434,390 | 0 | 57,434,390 | 686,175 | 1.21% |
| AntiBlight Fund | 328,055 | 282,108 | (45,947) | 0 | 282,108 | 0 | 282,108 | (45,947) | -14.01% |
| Grants | 10,374,333 | 8,231,274 | (2,143,059) | 0 | 8,231,274 | (150,134) | 8,081,140 | (2,293,193) | -22.10% |
| Harbor Management Commission | 48,459 | 52,200 | 3,741 | 0 | 52,200 | 0 | 52,200 | 3,741 | 7.72% |
| Marina | 373,978 | 383,353 | 9,375 | 0 | 383,353 | 0 | 383,353 | 9,375 | 2.51% |
| Parking Fund | 7,180,000 | 7,130,000 | (50,000) | (1,827) | 7,128,173 | 0 | 7,128,173 | (51,827) | -0.72% |
| WPCA | 27,275,550 | 27,386,261 | 110,711 | 0 | 27,386,261 | 0 | 27,386,261 | 110,711 | 0.41% |
| Police Extra-Duty | 10,303,000 | 13,923,000 | 3,620,000 | 0 | 13,923,000 | 0 | 13,923,000 | 3,620,000 | 35.14% |
| E. G. Brennan | 1,347,259 | 1,859,337 | 512,078 | 0 | 1,859,337 | 0 | 1,859,337 | 512,078 | 38.01% |
| Active Medical Fund | 38,657,740 | 41,384,910 | 2,727,170 | (500,000) | 40,884,910 | 0 | 40,884,910 | 2,227,170 | 5.76% |
| Risk | 13,370,226 | 14,247,259 | 877,033 | 0 | 14,247,259 | 0 | 14,247,259 | 877,033 | 6.56% |
| Total Other Funds | \$ 166,006,815 | \$ 172,314,092 | \$ 6,307,277 | (\$501,827) | \$ 171,812,265 | \$ (150,134) | 171,662,131 | \$ 5,655,316 | 3.41% |
| Total Expense All Funds (Excluding Capital) | \$ 736,635,018 | \$ 775,736,542 | \$ 39,101,524 | (\$4,580,774) | \$ 771,155,768 | \$ (1,966,725) | \$ 769,189,043 | \$ 32,554,025 | 4.42% |
| Total Capital | \$ 50,227,711 | \$ 93,345,539 | \$ 43,117,828 | (\$53,625,000) | \$ 39,720,539 | \$ - | \$ 39,720,539 | (\$10,507,172) | -20.92% |

Note: Contingency, reserves, and revenue from tax levy as well as amount to be raised from taxes are all tentative and will be finalized at the Board of Finance meeting scheduled for May 20th.

| | | | | | | | | | |
|--------------------------|----------------------|----------------------|----------------------|-----------------------|----------------------|-------------|----------------------|-----------------------|----------------|
| Capital: | | | | | | | | | |
| City Bonds | 19,690,000 | 82,921,500 | 63,231,500 | (53,625,000) | 29,296,500 | | 29,296,500 | 9,606,500 | 48.79% |
| EG Brennan | - | - | 0 | - | 0 | | - | 0 | 0.00% |
| Parking | 250,000 | - | (250,000) | - | 0 | | - | (250,000) | -100.00% |
| WPCA | 15,600,000 | 2,440,000 | (13,160,000) | - | 2,440,000 | | 2,440,000 | (13,160,000) | -84.36% |
| State Grant | 3,226,500 | 4,491,302 | 1,264,802 | - | 4,491,302 | | 4,491,302 | 1,264,802 | 39.20% |
| Federal Grant | 4,739,920 | 408,000 | (4,331,920) | - | 408,000 | | 408,000 | (4,331,920) | -91.39% |
| Linkage | 150,691 | 134,737 | (15,954) | - | 134,737 | | 134,737 | (15,954) | -10.59% |
| Capital Non Recurring | 6,570,600 | 2,000,000 | (4,570,600) | - | 2,000,000 | | 2,000,000 | (4,570,600) | -69.56% |
| Private Contributions | - | 950,000 | 950,000 | - | 950,000 | | 950,000 | 950,000 | 100.00% |
| Transfer In General Fund | - | 0 | 0 | - | 0 | | - | 0 | 0.00% |
| Total Capital | \$ 50,227,711 | \$ 93,345,539 | \$ 43,117,828 | (\$53,625,000) | \$ 39,720,539 | \$ - | \$ 39,720,539 | (\$10,507,172) | -20.92% |