

30TH BOARD OF REPRESENTATIVES CITY OF STAMFORD

President
MATTHEW QUINONES

Clerk of the Board
SUSAN NABEL

Majority Leader
RODNEY PRATT

Minority Leader
MARY L. FEDELI

**RESOLUTION NO. 3947
ADOPTION OF THE DEBT SERVICE FUND,
ANTI-BLIGHT PROGRAMS FUND, GRANT FUNDED PROGRAMS FUND,
HARBOR COMMISSION FUND, MARINA OPERATING FUND, PARKING FUND,
POLICE EXTRA DUTY FUND, EG BRENNAN GOLF COURSE FUND,
ACTIVE MEDICAL FUND, RISK MANAGEMENT FUND,
AND WPCA FUND BUDGETS
FOR THE
FISCAL YEAR JULY 1, 2019 TO JUNE 30, 2020**

WHEREAS, the Board of Finance has transmitted to the Board of Representatives its recommended E.G. Brennan Golf Course Fund, Debt Service Fund, Risk Management Fund, Parking Fund, Active Medical Fund, Anti-Blight Programs Fund, Grant Funded Programs Fund, Police Extra Duty Fund, Harbor Commission Fund, Marina Fund and Water Pollution Control Authority Fund budgets for the ensuing year, commencing July 1, 2019 and ending June 30, 2020 for final action by the Board of Representatives; and

BE AND IT IS HEREBY RESOLVED BY THE 30th BOARD OF REPRESENTATIVES THAT the itemized estimate of expenditures for the ensuing year 2019 - 2020 in the budgets as submitted by the Mayor, and as acted upon by the Board of Representatives in the amount of:

\$1,859,337 - E. G. Brennan Fund
\$57,434,390 - Debt Service Fund
\$14,247,259 - Risk Management Fund
\$7,128,173 - Parking Fund
\$40,884,910 - Active Medical Fund
\$282,108 - Anti-Blight Programs Fund
\$8,081,140 - Grant Funded Programs Fund,
\$13,923,000 - Police Extra Duty Fund
\$52,200 - Harbor Commission Fund
\$383,353 - Marina Operating Fund
\$27,386,261 - WPCA Fund

is hereby approved.

BE AND IT IS HEREBY FURTHER ACCEPTED, ADOPTED, APPROVED AND RESOLVED by the 30th Board of Representatives of the City of Stamford that specific appropriations are hereby made for each of the several items in the amounts appearing

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in the columns of budgets under the heading "Final Approval" recording the approval, or other action, of said Board of Representatives.

At a Special Meeting of the 30th Board of Representatives held on Wednesday, May 1, 2019, the above budget was acted upon and approved. This resolution was approved on the Consent Agenda.

By: 

Susan Nabel, Clerk of the Board

Control Sheet
FY19/20

Description	FY18/19	FY19/20	FY18/19	BOF Reductions	FY19/20	BOR Reductions	FY19/20	FY18/19	% Change
	Approved Budget	Mayor's Proposed Budget	Variance Adopted		BOF Amended		BOR Final Approval	Variance Adopted	
	2019	2020							
EXPENSE									
Office of Administration	10,221,532	8,238,662	(1,982,870)	(54,057)	8,184,605	(6,237)	8,178,368	(2,043,164)	-19.99%
Office of Operations	46,186,836	40,895,331	(5,291,505)	(410,205)	40,485,126	(132,190)	40,352,936	(5,833,900)	-12.63%
Office of PS, Health & Welfare	123,474,922	90,505,379	(32,969,543)	(116,634)	90,388,745	(806,873)	89,581,872	(33,893,050)	-27.45%
Office of Legal Affairs	5,414,641	4,644,451	(770,190)	(105,532)	4,538,919	(9,994)	4,528,925	(885,716)	-16.36%
Government Services	5,154,350	5,487,570	333,220	(134,880)	5,352,690	(52,569)	5,300,121	145,771	2.83%
Community & Cultural Organizations	12,569,291	13,036,100	466,809	(96,639)	12,939,461	0	12,939,461	370,170	2.95%
SUBTOTAL: CITY OPERATING	\$ 203,021,572	\$ 162,807,493	(40,214,079)	(\$917,947)	\$ 161,889,546	(\$ 1,007,863)	\$ 160,881,683	(\$ 42,139,889)	-20.76%
Debt of Benefits & Insurance	30,237,607	85,660,360	55,422,753	(500,000)	85,160,360	0	85,160,360	54,922,753	181.64%
Debt Service	51,267,004	52,597,049	1,330,045	0	52,597,049	0	52,597,049	1,330,045	2.59%
Transfer to Other Funds	1,542,480	725,288	(817,192)	0	725,288	(58,728)	666,560	(875,920)	-56.79%
TOTAL CITY GOVERNMENT	\$ 286,068,663	\$ 301,790,190	\$ 15,721,527	(\$1,417,947)	\$ 300,372,243	(\$ 1,066,591)	\$ 299,305,652	\$ 13,236,989	4.63%
BOE	272,790,679	286,480,806	13,690,127	(2,661,000)	283,819,806	(750,000)	283,069,806	10,279,127	3.77%
BOE City Support Services	5,268,861	9,707,204	4,438,343	0	9,707,204	0	9,707,204	4,438,343	84.24%
TOTAL BOE	\$ 278,059,540	\$ 296,188,010	\$ 18,128,470	(\$2,661,000)	\$ 293,527,010	(\$ 750,000)	\$ 292,777,010	\$ 14,717,470	5.29%
TOTAL EXPENSE	\$ 564,128,203	\$ 597,978,200	\$ 33,849,997	(\$4,078,947)	\$ 593,899,253	(\$ 1,816,591)	\$ 592,082,662	\$ 27,954,459	4.96%
Contingency	6,500,000	5,444,250	(1,055,750)	0	5,444,250	0	5,444,250	(1,055,750)	-16.24%
TOTAL EXPENSE + CONTINGENCY	\$ 570,628,203	\$ 603,422,450	\$ 32,794,247	(\$4,078,947)	\$ 599,343,503	(\$ 1,816,591)	\$ 597,526,912	\$ 26,898,709	4.71%
REVENUE									
Property Taxes	12,873,376	12,880,000	6,624	0	12,880,000	0	12,880,000	6,624	0.05%
Revenues from the Use of Money	1,000,000	1,200,000	200,000	0	1,200,000	0	1,200,000	200,000	20.00%
Intergovernmental Revenue	14,414,255	16,829,784	2,415,529	0	16,829,784	0	16,829,784	2,415,529	16.76%
Departmental Revenue	17,973,688	19,058,545	1,084,857	0	19,058,545	0	19,058,545	1,084,857	6.04%
Other Revenue	998,375	889,140	(109,235)	0	889,140	0	889,140	(109,235)	-10.94%
Interfund Transfers	3,462,991	3,411,877	(51,114)	0	3,411,877	0	3,411,877	(51,114)	-1.48%
Use of Fund Balance	0	0	0	0	0	0	0	0	0.00%
TOTAL REVENUE	\$ 50,722,685	\$ 54,269,346	\$ 3,546,661	\$0	\$ 54,269,346	\$ -	\$ 54,269,346	\$ 3,546,661	6.99%
NET AMT TO BE RAISED TO BE RAISED FROM TAXES	\$ 519,905,518	\$ 549,153,104	\$ 29,247,586	(\$4,078,947)	\$ 545,074,157	(\$ 1,816,591)	\$ 543,257,566	\$ 23,352,048	4.49%
RESERVES									
Reserve for Elderly Credits	2,000,000	2,000,000	0	0	2,000,000	0	2,000,000	0	0.00%
Reserve for Tax Appeals	2,250,000	2,200,000	(50,000)	0	2,200,000	0	2,200,000	(50,000)	-2.22%
Reserve for TIF (Mill River)	3,012,029	3,009,149	(2,880)	0	3,009,149	0	3,009,149	(2,880)	-0.10%
Reserve for TIF (Harbor Pt)	7,889,950	8,508,900	618,950	0	8,508,900	0	8,508,900	618,950	7.84%
Reserve for Linkage	150,691	134,737	(15,954)	0	134,737	0	134,737	(15,954)	-10.59%
Reserve for Non-Profit Tax Credits	75,000	75,000	0	0	75,000	0	75,000	0	0.00%
Reserve for Uncollected	5,953,605	6,285,025	331,420	(45,367)	6,239,658.00	(20,205)	6,219,453	265,848	4.47%
TOTAL RESERVES	\$ 21,331,275	\$ 22,212,811	\$ 881,536	(\$45,367)	\$ 22,167,444	(\$ 20,205)	\$ 22,147,239	\$ 815,964	3.83%
Collection Rate	98.90%	98.90%	98.90%	98.90%	98.90%	98.90%	98.90%	0.00%	0.00%
Gross Tax Levy	\$ 541,236,793	\$ 571,365,915	\$ 30,129,122	(\$4,124,314)	\$ 567,241,601	(\$ 1,836,796)	\$ 565,404,805	\$ 24,168,012	4.47%
Grand List All Property	\$ 21,411,431,077	\$ 21,646,838,323	\$ 235,407,246		\$ 21,646,838,323	\$ 19,725,952,821	\$ 21,646,838,323	\$ 235,407,246	1.10%
Average Mill Rate Rounded	25.2800	26.3900			26.2000		26.1200	0.8400	3.3200%
Other Funds:									
Debt Service Fund	56,748,215	57,434,390	686,175	0	57,434,390	0	57,434,390	686,175	1.21%
AntiBlight Fund	328,055	282,108	(45,947)	0	282,108	0	282,108	(45,947)	-14.01%
Grants	10,374,333	8,231,274	(2,143,059)	0	8,231,274	(150,134)	8,081,140	(2,293,193)	-22.10%
Harbor Management Commission	48,459	52,200	3,741	0	52,200	0	52,200	3,741	7.72%
Marina	373,978	383,353	9,375	0	383,353	0	383,353	9,375	2.51%
Parking Fund	7,180,000	7,130,000	(50,000)	(1,827)	7,128,173	0	7,128,173	(51,827)	-0.72%
WPCA	27,275,550	27,386,261	110,711	0	27,386,261	0	27,386,261	110,711	0.41%
Police Extra-Duty	10,303,000	13,923,000	3,620,000	0	13,923,000	0	13,923,000	3,620,000	35.14%
E.G. Brennan	1,347,259	1,859,337	512,078	0	1,859,337	0	1,859,337	512,078	38.01%
Active Medical Fund	38,657,740	41,384,910	2,727,170	(500,000)	40,884,910	0	40,884,910	2,227,170	5.76%
Risk	13,370,226	14,247,259	877,033	0	14,247,259	0	14,247,259	877,033	6.56%
Total Other Funds	\$ 166,006,815	\$ 172,314,092	\$ 6,307,277	(\$501,827)	\$ 171,812,265	(\$ 150,134)	\$ 171,662,131	\$ 5,655,316	3.41%
Total Expense All Funds (Excluding Capital)	\$ 736,635,018	\$ 775,736,542	\$ 39,101,524	(\$4,580,774)	\$ 771,155,768	(\$ 1,966,725)	\$ 769,189,043	\$ 32,554,025	4.42%
Total Capital	\$ 50,227,711	\$ 93,345,539	\$ 43,117,828	(\$53,625,000)	\$ 39,720,539	\$ -	\$ 39,720,539	(\$ 10,507,172)	-20.92%

Note: Contingency, reserves, and revenue from tax levy as well as amount to be raised from taxes are all tentative and will be finalized at the Board of Finance meeting scheduled for May 20th.

Capital:	FY18/19	FY19/20	FY18/19	FY19/20	FY18/19	FY19/20	FY18/19	FY19/20	FY18/19	FY19/20
City Bonds	19,690,000	82,921,500	63,231,500	(53,625,000)	29,296,500		29,296,500	9,606,500	48.79%	
EG Brennan	-	-	0	-	0		0	0		
Parking	250,000	-	(250,000)	-	0		0	(250,000)	-100.00%	
WPCA	15,600,000	2,440,000	(13,160,000)	-	2,440,000		2,440,000	(13,160,000)	-84.36%	
State Grant	3,226,500	4,491,302	1,264,802	-	4,491,302		4,491,302	1,264,802	39.20%	
Federal Grant	4,739,920	408,000	(4,331,920)	-	408,000		408,000	(4,331,920)	-91.39%	
Linkage	150,691	134,737	(15,954)	-	134,737		134,737	(15,954)	-10.59%	
Capital Non Recurring	6,570,600	2,000,000	(4,570,600)	-	2,000,000		2,000,000	(4,570,600)	-69.56%	
Private Contributions	-	950,000	950,000	-	950,000		950,000	950,000		
Transfer In General Fund	-	0	0	-	0		0	0		
Total Capital	\$ 50,227,711	\$ 93,345,539	\$ 43,117,828	(\$53,625,000)	\$ 39,720,539	\$ -	\$ 39,720,539	(\$ 10,507,172)	-20.92%	