

Inspirica, Inc.
Comparative Balance Sheet incl 72 Franklin St LLC (excl Atlantic Park & Colony)
Unaudited

	February 23, 2023
Assets	
Current Assets	
Operating Cash [checking acct, sweep acct, money market]	1,336,121
72 Franklin Street LLC Cash incl 72 MM First County Bank	124,444
Pledges Receivable Unconditional Promises to give, net	201,153
Government Grants Receivable	612,872
Accounts Receivable (Tenant/Client Receivable)	31,917
Security Deposits/Other Receivables	419,950
Prepaid Expenses	73,347
Investment in Atlantic LLC & Colony LLC	1,621,793
Endowment (Permanently Restricted) First Republic	5,225,879
Reserve Funds (Board Designated) First Republic	4,631,256
Temporary Restricted Funds (ECP, etc) First County Bank	596,139
Capitalized Leases	-
Total Current Assets	14,874,871
Fixed Assets	
Land and land improvements	1,085,814
Buildings and Buildings Improvements	19,229,932
Donated Property at Appraised Value	3,192,750
Leasehold Improvements	1,918,080
Furniture and Fixtures	589,752
Office Equipment	569,327
Computer Software	171,481
Vehicles	183,637
	26,940,774
Less: Accumulated Depreciation	(10,013,066)
Net fixed Assets Property and equipment	16,927,708
Total Assets	\$ 31,802,579
Liabilities and Fund Balance	
Liabilities	
Accounts Payable and Accrued Expenses	\$ 15,854
Due to Charter Oak to Repay Summer Place Distribution	110,000
Accrued Payroll and Related Expenses	301,645
Deferred Grant Revenue	938,449
Mortgages	515,586
Notes Payable [CDBG] **	1,192,795
Paycheck Protection Program	-
Line of Credit	-
Security Deposits	100,297
Total Liabilities	3,174,626
Fund Balances	28,627,953
Total Liabilities and Fund Balance	\$ 31,802,579