

Fiscal Committee -Board of Representatives

Sean Boeger, Co-Chair

Mary Fedeli, Co-Chair

Committee Budget Meeting Report

Date:Tuesday, April 1, 2025Time:7:00 p.m.Place:This meeting was held remotely

The Fiscal Committee met with the Board of Finance as indicated above to review the Fiscal Year 2025-26 budget. In attendance were Co-Chair Fedeli and Committee Member Reps. Camporeale, Figueroa, Goldberg, Graham, Morson, Shaw, Tomas, and Vandervoort. Absent or excused were Co-Chair Boeger and Rep. Pierre-Louis. Also present were Reps. Adams, Matheny, Pavia, and Strain; Board of Finance Members Richard Freedman, Geoff Alswanger, Laura Burwick, J.R. McMullen, Dennis Mahoney, and Mary Lou Rinaldi Becky Sielman, Milliman; Michael Berkoff, Police Pension Board; Thomas Deegan, CIC, LLC; John-Oliver Beirne, Beirne; Joseph Matthews, Morgan Stanley, Kevin Nichols, Morgan Stanley, Tim Ng, Fiducient Advisors and Matt Fratini, Fiducient Advisors.

Co-Chair Fedeli called the meeting to order at 7:00 p.m.

Pension/OPEB Status	Becky Sielman, Actuary, Milliman
Police Pension Board	Michael Noto, Thomas Deegan,
	CIC, LLC
Firefighters' Pension Board	Matthew Tripolitsiotis, John-Oliver
	Beirne, Beirne
Classified Employees Retirement Fund (CERF)	Joseph Matthews, Morgan Stanley
Custodians Retirement Fund	Matt Fratini, Tim Ng, Fiducient
	Advisors

Co-Chair Fedeli adjourned the meeting at 8:35 p.m.

Respectfully submitted, Mary Fedeli, Co-Chair

This meeting is on video.