

32ND BOARD OF REPRESENTATIVES CITY OF STAMFORD

President
RAMYA SHAW
Clerk of the Board
PARKER JOHNSON

Majority Leader
ERIC B. MORSON

RESOLUTION NO. 4444 APPROVING AN ADDITIONAL TAX RATE TO PROVIDE FUNDS TO A RESERVE FUND FOR CAPITAL NONRECURRING EXPENDITURES TO SUPPORT THE FUNDING OF FUTURE CAPITAL PROJECTS UNDER CGS §7-361 AS RECOMMENDED BY THE BOARD OF FINANCE FOR FISCAL YEAR 2026-2027

WHEREAS, pursuant to Section 8-30-10 of the City of Stamford Charter on May 18, 2026, the Board of Finance determined and fixed the tax rates and service charges upon the ratable estate in each of the tax districts for real property of the City as follows

Tax District "A": 24.92 mills
Tax District "B": 24.44 mills
Tax District "C": 24.09 mills
Tax District "C/S": 24.49 mills
Personal Property: 27.71 mills
Motor Vehicles: 24.09 mills

; and

WHEREAS, CGS §7-361 grants municipalities the authority to levy a tax to provide funds for a reserve fund for capital and nonrecurring expenditure stating "Upon the recommendation of the budget-making authority and approval by the legislative body, there shall be paid into such reserve fund ... amounts raised by the annual levy of a tax not exceeding four mills for the benefit of such fund, and for no other purpose, such tax to be levied and collected in the same manner and at the same time as the regular annual taxes of the municipality ...;" and

WHEREAS, on May 18, 2026, the Board of Finance determined to create a reserve fund in the amount of \$7,000,000 to be attributed to the Capital Nonrecurring Fund for expenditures for the Long Term Facilities Plan for the public schools, to be raised by the annual levy of tax, resulting in an additional tax rates in each of the tax districts for real property, subject to the approval of the Board of Representatives, as follows:

Tax District "A": .22 mills
Tax District "B": .22 mills
Tax District "C": .22 mills
Tax District "C/S": .23 mills
Personal Property: .76 mills
Motor Vehicles: .22 mills

, and

WHEREAS, such additional tax would result in tax rates and service charges upon the ratable estate in each of the tax districts of the City as follows

Tax District "A": 25.14 mills
Tax District "B": 24.66 mills
Tax District "C": 24.31 mills
Tax District "C/S": 24.72 mills
Personal Property: 28.47 mills
Motor Vehicles: 24.31 mills

; and


NOW THEREFORE, IT IS HEREBY RESOLVED by the 32nd Board of Representatives of the City of Stamford that the following additional tax rate and service charges are hereby approved:

Tax District "A": 25.14 mills
Tax District "B": 24.66 mills
Tax District "C": 24.31 mills
Tax District "C/S": 24.72 mills
Personal Property: 28.47 mills
Motor Vehicles: 24.31 mills


; and

BE IT FURTHER RESOLVED that the proceeds of such additional tax rate and service charges shall be attributed to the Capital Nonrecurring Fund.

This resolution was approved by a roll call vote of 32-1-0 at a Special Meeting of the 32nd Board of Representatives held on May 20, 2026.



Ramya Shaw, President
32nd Board of Representatives



Parker Johnson, Clerk
32nd Board of Representatives

cc: Mayor Caroline Simmons
Thomas Cassone, Esq., Law Department
David Hoak, Town & City Clerk
Elda Sinani, Director of OPM
Leah Kagan, Acting Director of Administration
Matthew Quiñones, Director of Operations
Lou DeRubeis, Director of Public Safety, Health & Welfare
Leah Kagan, Director of Economic Development
Bridget Fox, Chief of Staff
Mary Lou Rinaldi, Chair, Board of Finance
William Napoletano, Director, Tax & Revenue Collections
Greg Stackpole, Assessor