ORDINANCE NO. ___ SUPPLEMENTAL AMENDING CHAPTER 180 OF THE CODE OF ORDINANCES, PERSONAL PROPERTY, §180-2 – PERSONAL PROPERTY TAX DISTRICT

WHEREAS, the Board of Representatives has determined that it is the best interests of the City and its citizens to allow the Board of Finance to set a separate mill rate for personal property, not tied to District A;

NOW, THEREFORE, BE IT ORDAINED BY THE CITY OF STAMFORD THAT:

Chapter 180, Section 180-2 of the Stamford Code of Ordinances, Personal Property Tax District, be amended as follows:

Sec. 180-2. - Personal property tax district.

- 1. Pursuant to Section 7-148(c)(2)(B) of the Connecticut General Statutes and Section C8-40-1 of the Stamford Charter, there is hereby created a Personal Property Tax District.
- 2. The Personal Property Tax District shall comprise the entire area of Stamford.
- 3. All personal property within the Personal Property Tax District shall be taxed at a uniform mill rate, as determined by the Board of Finance pursuant to Section C8-30-10 of the City of Stamford Charter. such that the mill rate for personal property shall be reduced over six fiscal years so that as of Fiscal Year 2005/2006 and thereafter the mill rate for personal property in the Personal Property Tax District shall be equal to the mill rate for real property in the "A" Tax District.