

31ST BOARD OF REPRESENTATIVES CITY OF STAMFORD

President
JEFF CURTIS

Clerk of the Board
MEGAN COTTRELL

Majority Leader
NINA SHERWOOD

Minority Leader
MARY L. FEDELI

**RESOLUTION NO. 4236
RESOLUTION REGARDING THE CAPITAL BUDGET FOR FISCAL YEAR
2022-2023 APPROPRIATION AND BOND AUTHORIZATION FOR THE
DAVENPORT SCHOOL ROOF RENOVATION PROJECT AND AUTHORIZING
\$3,383,138 GENERAL OBLIGATION BONDS OF THE CITY TO MEET SAID
APPROPRIATION AND FOR SCHOOL CONSTRUCTION GRANT**

WHEREAS, the Board of Finance of the City of Stamford, Connecticut (the "City") approved and transmitted the Capital Budget for Fiscal Year 2023-2024 to the Board of Representatives of the City, and the Board of Representatives approved Resolution No. 4209 on May 9, 2023 (the "Capital Projects Resolution"), which resolution sets forth the sources of financing and authorizes general obligation bonds to be issued to finance a portion of the approved capital budget project appropriations (the "Capital Budget Projects");

WHEREAS, the Board of Representatives and the Board of Finance of the City amended such capital budget and the Prior Resolution to increase the amount of the appropriation by \$770,930 (Resolution 4232) for the planning, design, engineering, acquisition, construction, furnishing and equipping of new school roof at 1300 Newfield Avenue in Stamford, Connecticut, including, but not limited to permitting, site work, construction, and roof renovations, (the "Davenport School Roof Renovation Project"), Project No. CP4000007; and

WHEREAS, the City desires to apply for grants from the State of Connecticut for the Davenport School Roof Renovation Project.

**NOW THEREFORE BE IT RESOLVED BY THE BOARD OF REPRESENTATIVES OF
THE CITY OF STAMFORD AS LEGISLATIVE BODY OF THE CITY:**

The Capital Budget of the City for the fiscal year 2023-2024 has increased the appropriation to total **\$3,383,138** for the following Capital Budget Project:

<u>Project Number</u>	<u>Project Name</u>	<u>Total Supplemental Capital Request</u>
CP4000007	Davenport School Roof Renovation Project	\$2,029,882.80 State
CP4000007	Davenport School Roof Renovation Project	\$1,353,255.20 City Bonds

BE AND IT IS HEREBY FURTHER RESOLVED BY THE BOARD OF REPRESENTATIVES OF THE CITY OF STAMFORD AS FOLLOWS:

Section 1. To meet the portion of the above capital budget appropriation for the Davenport School Roof Renovation Project to be met from the issuance of bonds, \$3,383,138 general obligation bonds are authorized to be issued in one or more series, *provided* that the total amount of bonds to be issued shall be reduced by the Director of Administration to the amount necessary to meet the City's share of the cost of each such appropriation determined after considering the estimated amounts of any federal and state grants-in-aid thereof, or the actual amounts thereof if ascertainable, *provided further*, that no amount of the above capital budget appropriation greater than \$3,383,138 shall be expended until a written commitment for grants or other sources of funds is enacted. The bonds shall be general obligations of the City and each of the bonds shall recite that every requirement of law relating to its issue has been duly complied with, that such bond is within every debt and other limit prescribed by law, and that the full faith and credit of the City are pledged to the payment of the principal thereof and interest thereon. The aggregate principal amount of bonds to be issued and the manner of issue and sale shall be determined by the Board of Finance. The annual installments of principal, redemption provisions, if any, the certifying bank, registrar, transfer agent and paying agent, the date, time and other terms, details and particulars of such bonds shall be determined by the Mayor and the Director of Administration. The bonds shall be sold at not less than par and accrued interest on the basis of the lowest net or true interest cost to the City, as determined by the Mayor and the Director of Administration.

Section 2. The City hereby expresses its official intent pursuant to Section 1.150-2 of the Federal Income Tax Regulations, Title 26 (the "Regulations"), to reimburse expenditures paid sixty days prior to and any time after the date of passage of this resolution in the maximum amount and for the capital items described herein with the proceeds of bonds, notes, or other obligations authorized to be issued by the City. Said bonds, notes or other obligations shall be issued to reimburse such expenditures not later than 18 months after the later of the date of the expenditure or the substantial completion of the project, or such later date the Regulations may authorize. The City hereby certifies that the intention to reimburse as expressed herein is based upon its reasonable expectations as of this date. The Director of Administration, or designee, is authorized to pay project expenses in accordance herewith pending the issuance of reimbursement bonds or notes.

Section 3. The remaining provisions of the Prior Resolutions shall be applicable to this resolution as of the date of the adoption of this resolution.

Section 4. The remaining provisions of the Prior Resolutions are hereby ratified and confirmed.

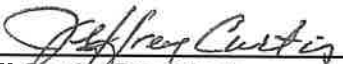
Section 5. The Board of Representatives hereby authorizes the Stamford Board of Education to apply to the Commissioner of Administrative Services and to accept or reject a grant for the School Construction Grant for the Davenport Roof Renovation Project.

Section 6. With respect to the Priority School Construction Grant for the Davenport Roof Renovation Project, the School Building Committee members (A) submitted by the Mayor shall consist of (i) a Licensed Architect who is a resident of the City of Stamford, (ii) the City Building Inspector, (iii) the City Engineer, and (iv) a resident of the City of Stamford, and (B) which shall


be subject to Board of Representatives approval and shall serve until a replacement shall have been appointed and approved by the Board of Representatives shall consist of (i) the President of the Board of Education (or designee), (ii) the Chairman of the Planning Board (or designee), (iii) the Chairman of the Board of Finance (or designee), and (iv) the President of the Board of Representatives (or designee); and any additional members as may be required by the State of Connecticut.

Section 7. The preparation of schematic drawings and outline specifications, and a project scope and budget for the School Construction Grant for the Davenport Roof Renovation Project. is hereby authorized.

This resolution was approved on the Consent Agenda at a Regular Meeting of the 31st Board of Representatives held on October 2, 2023.



Jeff Curtis, President
31st Board of Representatives



Megan Cottrell, Clerk
31st Board of Representatives

IN WITNESS WHEREOF, the undersigned has affixed her signature and the corporate seal of the City of Stamford this _____ day of _____ 2023.

Lyda Ruijter
City & Town Clerk

cc: Mayor Caroline Simmons
Thomas Cassone, Esq., Corporation Counsel
Lyda Ruijter, Town & City Clerk
Ben Barnes, Director of Administration
Elda Sinani, Director of OPM
Matthew Quiñones, Director of Operations
Lou DeRubeis, Director of Public Safety, Health & Welfare
Leah Kagan, Director of Economic Development
Bridget Fox, Chief of Staff
Anita Carpenter, Grants Administrator