

YEAR 44 PUBLIC HEARING COMMUNITY DEVELOPMENT BLOCK GRANT

YEAR 44 PUBLIC HEARING COMMUNITY DEVELOPMENT BLOCK GRANT (CDBG) HOME INVESTMENT PARTNERSHIPS PROGRAM (HOME) JULY 1, 2018 - JUNE 30, 2019 Within the context of the U.S. Dept. of Housing and Urban Development's (HUD) objective for the development of viable urban communities, the City of Stamford has established the following goal for the utilization of HUD funds: to provide expanded housing and economic opportunities for low income individuals residing in Stamford, and improve public services and public facilities servicing this population and the low income neighborhoods of Stamford. In order to address the above goal, CDBG funds projects or services as follows: Primary Functional Areas: Housing, Public Facilities & Economic Development 62% minimum Public Services 15% maximum Administration/Planning/Fair Housing 20% maximum Contingency 3% maximum Contingency funds may be set aside to cover potential cost overruns in approved and budgeted activities. The 2015-2020 Consolidated Plan, the Community Development Plan, Citizen Participation Plan, and YEAR 44 Proposal Form are available for review and comment, as is the CDBG Year 43 Consolidated Annual Performance and Evaluation Report and HUD's assessment of the program. For YEAR 44, the City of Stamford expects to receive an entitlement grant estimated to be \$900,000 and reallocate \$90,000 in previous years CDBG funds. In addition, the City of Stamford expects to receive an entitlement grant estimated to be \$360,000 under the HOME Program. Approximately \$200,000 in program income is anticipated from repayments to the CDBG/HOME loan programs. Written proposals for YEAR 44 funding are due at the Stamford Community Development Office (SCD) on or before Thursday, January 18, 2018. All applicants must present their proposals at the Public Hearing on Thursday, February 1, 2018. The federal regulations 24 CFR Part 91 of the Federal Register, establish specific requirements for preparation of a local government's Consolidated Plan. This Plan consists of quantitative and qualitative data based on the Census, planning and administration strategies, a market analysis as well as projected housing and funding needs for and use of HUD funding through CDBG and HOME programs. An Annual Action Plan that relates the use of YEAR 44 HUD funds under the Consolidated Plan will be prepared. A separate Request for Proposals for affordable housing rehabilitation and development under the HOME Program will be published after the start of the fiscal year. However, low income persons interested in HOME loans for purchase or rehabilitation of residences in Stamford for owner-occupancy may apply to SCD for assistance throughout the year. The Mayor and the Housing, Community Development and Social Services Committee (HCD/SS) of the Board of Representatives will hear suggestions on how HUD funds should be spent at a Public Hearing to be held on Thursday, February 1, 2018 in the Board of Representatives' Chambers, 4th floor, Stamford Government Center, 888 Washington Blvd. at 6:00 P.M. The purpose of the hearing is to hear comments on the needs of the City of Stamford for housing, economic development, public improvements and public services for low income residents; review the CDBG legislation including regulations concerning eligible activities; receive citizen comments on the Community Development Plan, Citizen Participation Plan, CDBG/HOME performance, and suggestions for the use of HUD funds. Agencies and individuals must present their proposals for the use of CDBG funds for which they have submitted an application to the Stamford Community Development Office, by the deadline to submit applications for CDBG funds, Thursday, January 18, 2018. All the above mentioned documents may be obtained during normal business hours from 8:30 a.m. to 4:30 p.m. at the Stamford Community Development Office located at the Stamford Government Center, 10th Floor, 888 Washington Blvd., Stamford, CT 06904. All pertinent information also will be on file at the Ferguson Library, Town Clerk's Office, the Board of Representatives Office and at www.stamfordct.gov. In addition, CDBG application documents may be obtained electronically by making a request to Tara Petrocelli at tpetrocelli@stamfordct.gov. Prior to submission of proposals, all applicants are encouraged to meet with Community Development staff for guidance in preparing their proposals. For further information contact Tara Petrocelli at 203-977-4053

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