

Mayor  
CAROLINE SIMMONS



Land Use Bureau Chief  
RALPH BLESSING

**STAMFORD AFFORDABLE HOUSING TRUST FUND**

888 WASHINGTON BOULEVARD  
STAMFORD, CT 06904-2152  
(203) 977-5650

December 8, 2023

**Re: Approval of Allocation of \$750,000 to Charter Oak Communities to Facilitate the Redevelopment of 61 units of Affordable Housing at Oak Park Phase I**

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*Stamford Affordable  
Housing Trust Fund  
Board of Trustees*

*Ralph Blessing, Chair*

*Laura Burwick*

*Sharona Cowan*

*Frances Lane*

*Robert Roqueta*

*David Stein*

*NN*

Dear President Curtis:

At its Regular Meeting held on December 5, 2023, the City of Stamford Affordable Housing Trust Fund unanimously **APPROVED** the allocation of \$750,000 from the Trust Fund to Charter Oak Communities to facilitate the redevelopment of 61 units of affordable housing at Oak Park Phase I on Stamford's East Side.

Pursuant to Sec. 146-75.B. of the City of Stamford Code of Ordinances the "Board of Representatives may reject such recommended expenditure within forty-five (45) days of receipt of the recommendation by a vote of two-thirds (2/3) of the members of the Board of Representatives present and voting." If the Board of Representatives takes no action, the Trust Fund's decision carries.

The Trust Fund will issue a Commitment Letter for the above referenced project unless a formal rejection from the Board of Representatives is received on or before January 22, 2024.

Sincerely,

Ralph Blessing  
Land Use Bureau Chief  
Chair, Stamford Affordable Housing Trust Fund

cc:

Thomas Cassone, Corporate Counsel, City of Stamford  
Vin Tufo, Chief Executive Officer, Charter Oak Communities  
Jonathan Gottlieb, President, Rippowam Corporation