

Housing/Community Development/Social Services Committee - Board of Representatives

Elaine Mitchell, Chair

Lila Wallace, Vice Chair

Report Made

Committee Report

Date: Thursday, February 25, 2016

Time: 6:30 p.m.

Place: Democratic Caucus Room, 4th Floor, Government Center, 888

Washington Boulevard

The Housing/Community Development/Social Services Committee met at the above time and place. Present were Chair Mitchell, Vice Chair Wallace and Committee Members Reps. Giordano, Mahoney, McNeil, Moore and Watkins. Also present was Erik Larson, Community Development and Jonathan Gottlieb, Charter Oak Communities.

		Committee
Item No.	Description	Action

¹1. HCD29.039

REVIEW; use of Commercial Linkage Funds for Construction of 47 Affordable Apartments at Park 215, 215 Stillwater Avenue in accordance with Code Section 146-67.B.

01/28/16 – Submitted by Mayor Martin

Mr. Gottlieb discussed the new construction:

- The building will be located at the corner of Stillwater and Merrill Avenue.
- The 4th phase of the Vidal Court replacement which 47 of the units will be affordable. (78 units in total)
- Ground level will be commercial space (22,500 square feet)
- 23 units Section 8 vouchers
- 5 will be federal low income housing 30%
- Total cost \$46,000,000
 - \$18.5 million low income tax credits
 - \$13 million Mortgage
 - \$7.3 million State Funds
 - \$2.3 Million from in Fee and Lieu Funds
 - \$1.5 Commercial Linkage funds and City Capital Funds
 - \$1.2 Million HUD funding
 - \$2 Million plus Developer fee
- \$35 Million is constructional Costs

¹ Video time Stamp 00:00:30 Discussion HCD29.039

2. HCD29.40 WORKSHOP; for subcommittees to review CDBG Year 42 funding requests.
02/09/16 – Submitted by Rep. Mitchell

Recommendations Made

The Subcommittees met and allocated the year 42 funds in each of their assigned categories. Please see the attached <u>recommendations</u> made by the subcommittees.

- Subcommittees:
 - Rep. Watkins, Chair of Public Services with Reps. Mahoney and Giordano and (<u>Video</u>)
 - Rep. McNeil, Chair of Public Improvements, Housing and Economic Development with Reps. Moore and Wallace. (Video <u>Part 1</u> and <u>Part 2</u>)
 - Chair Mitchell Administrative and Planning (<u>Video</u>)

Submitted by,

Elaine Mitchell, Chair

This meeting is on Video.