DAVID R. MARTIN MAYOR CITY OF STAMFORD, CONNECTICUT



FAX: 203 977 5845

TEL: 203 977 4150

E-MAIL: DMARTIN@STAMFORDCT.GOV

January 22, 2018

Theresa Dell Chair, Planning Board City of Stamford 888 Washington Blvd. Stamford, CT 06901

Richard Freedman Chair, Board of Finance City of Stamford 888 Washington Blvd. Stamford, CT 06901

Matthew Quinones President, Board of Representatives City of Stamford 888 Washington Blvd. Stamford, CT 06901

> RE: Mill River Park--River Walk Expansion and Flood Plain Project Request for Purchase and Special Sale of Real Property, Stamford, Connecticut

Dear Chair Dell, Chair Freedman and President Quinones:

For the reasons that follow, I am submitting the following request to begin the process of selling 0 Division Street (parcel 000-5088), which is owned by the City of Stamford (the "City Property") and purchasing 41 Main Street (parcel 000-7259), which is owned by RBS Americas Property Corp (RBS) and currently leased by Midas Mufflers (the "Midas Property").

As you may recall, RBS also owns all of the properties on either side of the portion of Division Street located west of Clinton Avenue except for the City Property. In addition, RBS owns most of an assemblage of properties on both sides of Clinton Avenue (the "RBS Clinton Avenue Properties West" and "RBS Clinton Avenue Properties East, respectively) between Division Street and Richmond Hill Avenue. An exhibit illustrating this assemblage entitled "Existing"

Ownership Exhibit" prepared by Redniss & Mead and dated June 30, 2015 is attached for your reference.

As you know, the Mill River Collaborative is currently finalizing plans to expand the River Walk from Main Street to Richmond Hill Avenue on the east side of the river, and Main Street to the cemetery south of Richmond Hill on the west side of the river. Among other things, this will require public access easements along properties owned by RBS Americas Property Corp and Clinton Court Condominiums. Approximately half of the cost for this project is expected to be funded by a \$3.75 million grant awarded under the Hurricane Sandy Coastal Resiliency competitive Grant program. An additional \$4 million is being provided by the State of Connecticut Department of Energy and Environmental Protection and additional funds are being contributed by the City of Stamford for this work. However, if the work is not completed by August 2018 we risk losing funding. The RBS properties (save for its Midas Property and Clinton Avenue Properties East) and Clinton Court Condominium property border the Mill River to their west, and as currently configured present an obstacle to extension of the River Walk south to Richmond Hill. Note the properties remain vacant today.

In early 2016, the City began discussions with RBS related to the need to obtain public access rights over RBS Clinton Avenue Properties West. In addition to these rights, the City also looked to RBS to contribute \$1.7 million for the River Walk expansion project. During these discussions, RBS expressed a desire to reposition its properties by creating a complete parcel which for their part, would require the conveyance or sale of the City Property to RBS as well as the discontinuance of the western portion of Division Street (the "Proposed Discontinuance"). In addition, RBS offered to sell or convey to the City the Midas Property.

Lastly, to ensure that the River Walk may be continued north, RBS has also agreed to convey property necessary to accommodate parking for Clinton Court Condominiums which would otherwise lose its parking as part of the River Walk extension. In exchange for the foregoing, RBS and Clinton Court also agreed to provide the public access rights. An illustration of the proposed property transfers and easement rights is provided on the attached exhibit titled "Potential Ownership Exhibit" prepared by Redniss & Mead and dated June 30, 2015.

The details of this agreement have been the subject of lengthy negotiations requiring the involvement of the Federal Emergency Management Agency as well as the impacted parties and have been memorialized in an agreement (the "Completion Agreement"). Prior to its execution, the Completion Agreement must be approved by the Planning Board, Board of Finance, Board of Representatives and me. While the Planning Board has approved the Proposed Discontinuance (see attached letter from Chair Dell dated April 13, 2016), the remainder of the necessary approvals related to the Completion Agreement have not yet been obtained. At this time, I am requesting that the Planning Board approve the purchase of the Midas Property and the sale of the City Property and that the Board of Finance and Board of Representatives approve the Proposed Discontinuance, purchase of the Midas Property and sale of the City Property. I note that all of the foregoing transactions are contingent on the other. Thus, should the City collectively (i.e., myself and the appropriate boards) deem that the negotiated terms of the

Completion Agreement are unfavorable relative to the value of these contemplated transactions, this process can be terminated.

As you are aware, if a city-owned property is to be sold and/or the city intends to purchase a property, the Mayor must begin the process by requesting that the Planning Board, Board of Finance and the Board of Representatives, in that sequence, approve same. It is only after all of these necessary approvals that I am authorized to execute a contract for sale and/or purchase. Therefore, at this time, the purpose of this letter is to request that you initiate the special sale and purchase process pursuant to Section C1-50-3 of the Charter of the City of Stamford and Sections 9-6 and 9-7.1 of the Code of Ordinances. I also request that the process for the Proposed Discontinuance continue in accordance with Section C8-60-1 of the Charter of the City of Stamford and Section 214-40 et. Seq. of the Code of Ordinances.

For your reference, I attach the proposed Completion Agreement which outlines the terms and conditions of the agreement with RBS. I would appreciate it if you would place this request on the Board of Representative's Steering Committee agenda for February 12, 2018. As always, I remain available to answer any questions you may have in connection with this request.

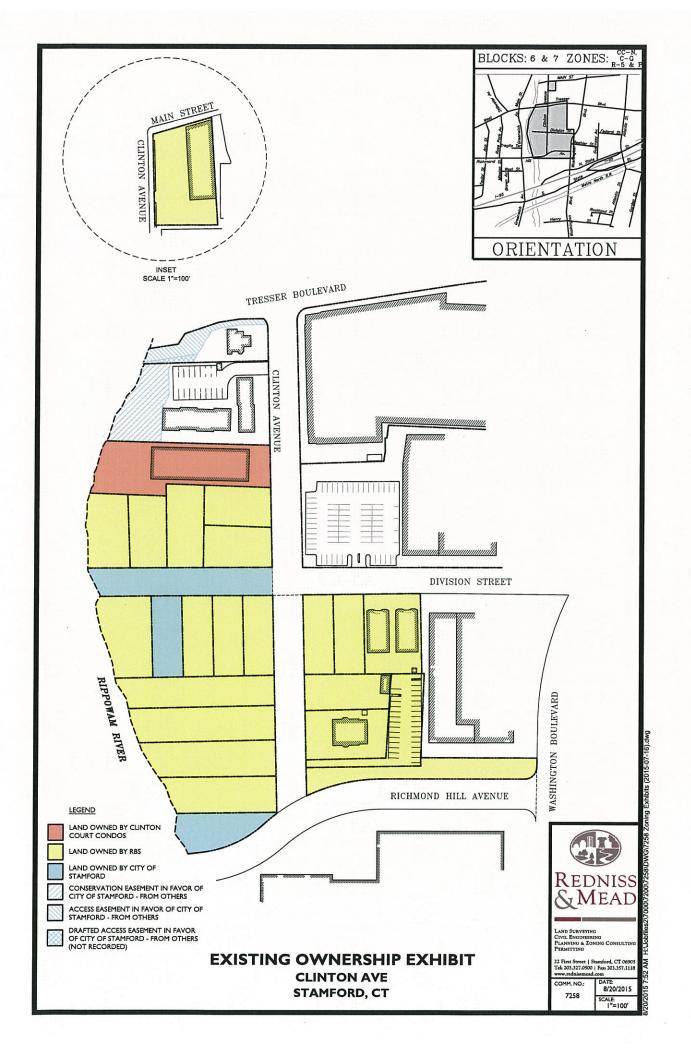
Regards,

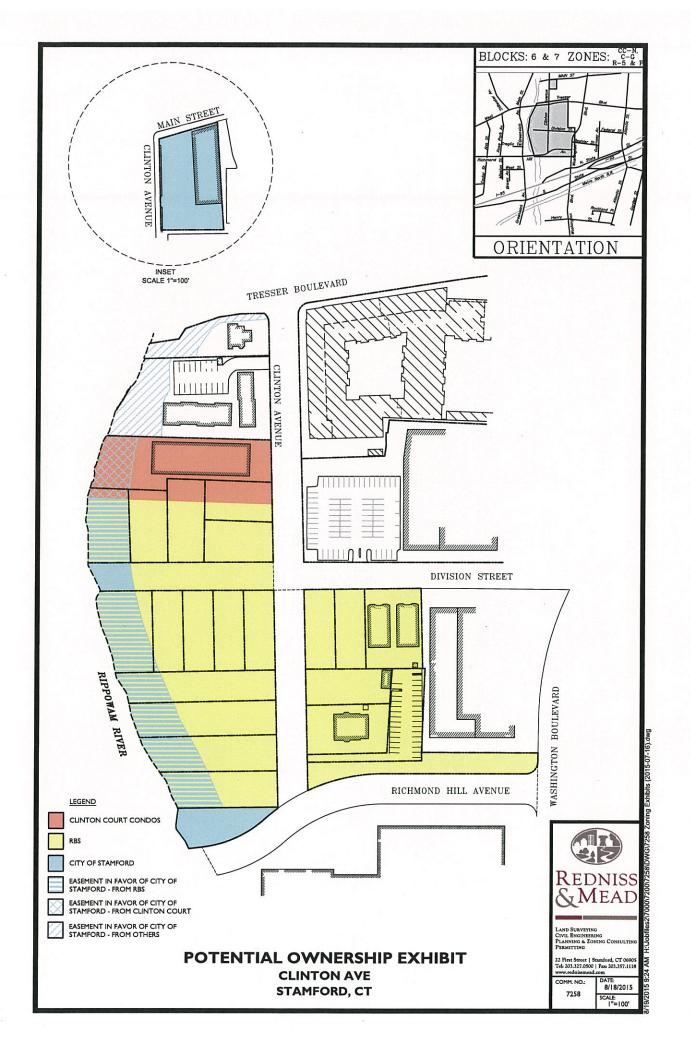
Mayor David Martin

cc:

Ralph Blessing Dudley Williams Lisa L. Feinberg (for RBS) Thomas Casone

Enclosures





MAYOR David R. Martin



Land Use Bureau Chief Norman F. Cole, AICP Principal Planner David W. Woods, Ph.D., AICP

Director of Operations

ERNIE ORGERA

CITY OF STAMFORD
PLANNING BOARD
LAND USE BUREAU
888 WASHINGTON BOULEVARD
P.O. Box 10152
STAMFORD, CT 06904-2152

April 13, 2016

Mayor David R. Martin City of Stamford 888 Washington Boulevard, 10th Floor Stamford, CT 06904-2152

RE: DISCONTINUANCE OF PORTION OF DIVISION STREET WEST OF CLINTON AVENUE

Dear Mayor Martin:

At its April 12, 2016 meeting, the Planning Board unanimously recommended the authorization to discontinue the portion of Division Street west of Clinton Avenue.

The Board reviewed these requests pursuant to Connecticut General Statute Section 8-24 and Section C6-30-13 of the City Charter, and finds them both to be consistent with CGS Section 8-24, and the City Charter Section C6-30-13, as well as consistent with the adopted 2015 Master Plan.

Sincerely,

STAMFORD PLANNING BOARD

Theresa Dell, Chair

cc: Board of Finance

Board of Representatives

TD/lac