

# **30<sup>TH</sup> BOARD OF REPRESENTATIVES CITY OF STAMFORD**

President  
**MATTHEW QUINONES**

Clerk of the Board  
**SUSAN NABEL**

Majority Leader  
**RODNEY PRATT**

Minority Leader  
**MARY L. FEDELI**

## **RESOLUTION NO. 3885 APPROVING THE COMPLETION AGREEMENT BETWEEN RBS AMERICAS PROPERTY CORP., THE CITY OF STAMFORD AND THE CLINTON COURT CONDOMINIUM ASSOCIATION**

**WHEREAS**, Sections C1-50-3, C2-10-2(10) and (14); and C8-60-1 of the City of Stamford Charter authorize the Board of Representatives to approve real estate transactions, take actions concerning public improvements and to exercise all other powers granted to it by the Charter and by the Connecticut General Statutes; and

**WHEREAS**, the Board of Representatives has approved the discontinuance of the western portion of Division Street by Resolution No. 3882; the Sale of 0 Division Street the City of Stamford ("City") to RBS Americas Property Corp. ("RBS") by Resolution No. 3883; and the Purchase of 41 Main Street by City from RBS by Resolution No. 3884; and

**WHEREAS**, the above-referenced discontinuance, purchase and sale are part of a larger agreement between, RBS, the City and the Clinton Court Condominium Association ("Clinton Court") known as the Completion Agreement (the "Completion Agreement"), and

**WHEREAS**, it is in the best interests of the City to enter into the Completion Agreement.

### **NOW THEREFORE BE IT RESOLVED BY THE 30<sup>TH</sup> BOARD OF REPRESENTATIVES THAT:**

Pursuant to Sections C1-50-3, C2-10-2(10) and (14), and C8-60-1 of the City of Stamford Charter and Sections 9-6, 9-7.1 of the Stamford Code of Ordinances, the Completion Agreement ("Agreement") by and between RBS Americas Property Corp. ("RBS"), the City of Stamford ("City") and the Clinton Court Condominium Association ("Clinton Court"), including all property exchanges more particularly described therein and the payment by RBS to the City of One Million Seven Hundred Thousand Dollars (\$1,700,000.00), less any costs allocated pursuant to the Agreement, in accordance with the terms and conditions set forth in the Agreement, which is incorporated herein by reference, is hereby approved; and

This Resolution shall be effective as of the date of approval.

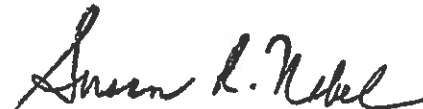
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This resolution was approved on the Consent Agenda at the regular monthly meeting of the 30<sup>th</sup> Board of Representatives held on Monday, March 5, 2018.

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Matthew Cassone, President  
30<sup>th</sup> Board of Representatives



Susan R. Nabel, Clerk  
30<sup>th</sup> Board of Representatives

cc: Mayor David R. Martin  
Ernie Orgera, Director of Operations  
Michael Handler, Director of Administration  
Kathryn Emmett, Esq., Law Department  
Ted Jankowski, Director of Public Safety, Health & Welfare  
Jay Fountain, Director of OPM  
Thomas Madden, Director of Economic Development  
Lyda Ruijter, Town & City Clerk  
Thomas Cassone, Esq.  
Lisa Feinberg, Esq.