

2013 GL Abatement Breakdown

SINGLE APPLICANTS										
Income		Credit Amount Abatement	# Renewals	# Applicants	Total Apps Single	Renewal \$	Applicants \$	Total \$'s		
from	to									
0	10,000	1,200	8	8	16	8,079.51	9,600.00	17,679.51		
10,001	20,000	900	87	101	188	70,800.00	89,883.00	160,683.00		
20,001	30,000	650	72	110	182	43,675.00	69,606.00	113,281.00		
30,001	40,000	450	53	59	112	23,490.00	26,325.00	49,815.00		
40,001	50,000	250	22	26	48	5,250.00	6,375.00	11,625.00		
50,001	60,000	250	14	12	26	3,375.00	3,000.00	6,375.00		
60,001	70,000	250	8	5	13	2,000.00	1,250.00	3,250.00		
70,001	85,000	250	6	2	8	2,025.00	500.00	2,525.00		
TOTALS:			270	323	593	158,694.51	206,539.00	365,233.51		

MARRIED APPLICANTS										
Income		Credit Amount abatement	# Renewals	# Applicants	Total Apps Married	Renewal \$	Applicants \$	Total \$'s		
from	to									
0	25,000	1,250	12	19	31	14,799.98	23,323.65	38,123.63		
25,001	35,000	800	24	26	50	19,200.00	20,400.00	39,600.00		
35,001	45,000	600	30	24	54	18,000.00	14,400.00	32,400.00		
45,001	60,000	500	45	33	78	22,250.00	16,500.00	38,750.00		
60,001	70,000	400	14	15	29	5,600.00	6,000.00	11,600.00		
70,001	80,000	300	10	11	21	3,000.00	3,300.00	6,300.00		
80,001	90,000	250	6	7	13	1,500.00	1,750.00	3,250.00		
90,001	100,000	250	4	4	8	1,000.00	1,000.00	2,000.00		
TOTALS:			145	139	284	85,349.98	86,673.65	172,023.63		

593

Total Single:

365,233.51

284

Total Married:

172,023.63

877

Total All:

537,257.14

Projected Costs for Pilot based on current applicants renewals

Single Applicants			Renewal	Apps		Renew \$	App \$	ALL
\$0.00	\$ 45,000.00	\$ 2,000.00	234	294	528	443,400.00	577,220.00	1,020,620.00
\$ 45,001.00	\$ 67,000.00	\$ 1,500.00	29	26	55	42,750.00	25,500.00	68,250.00
\$ 67,001.00	\$ 85,000.00	\$ 1,000.00	7	3	10	6,500.00	3,000.00	9,500.00

Married Applicants			Renewal	Apps		Renew \$	App \$	ALL
\$0.00	\$ 50,000.00	\$ 2,000.00	88	79	167	176,000.00	155,660.00	331,660.00
\$ 50,001.00	\$ 80,000.00	\$ 1,500.00	47	49	96	70,500.00	73,500.00	144,000.00
\$ 80,001.00	\$ 100,000.00	\$ 1,000.00	10	11	21	10,000.00	12,000.00	22,000.00

593	Total Single:	1,098,370.00
<u>284</u>	Total Married:	<u>497,660.00</u>
<u>877</u>	Total All:	<u>1,596,030.00</u>

TOTAL \$'S FOR PILOT PROGRAM: 1,596,030.00
 TOTAL \$'S FOR CURRENT ABATEMENT PROGRAM: 537,257.14
 Proposed Increase of Tax Dollars for Program: 1,058,772.86