

Stamford Advocate Nov. 17, 2014
LR29.029

**LEGAL NOTICE
CITY OF STAMFORD
BOARD OF REPRESENTATIVES**



Notice is hereby given that the Legislative & Rules Committee of the Board of Representatives of the City of Stamford will hold a public hearing on Monday, November 24, 2014 at 7:00 p.m. in the Democratic Caucus Room, 4th Floor, Government Center, 888 Washington Boulevard, to consider the following proposed ordinance approved for publication at the November 5, 2014 Regular Board Meeting. Anyone wishing to be heard is invited to attend and speak. Printed copies of the ordinance are available for inspection in the offices of the City of Stamford Town & City Clerk, 1st Floor, Government Center, the offices of the Board of Representatives, 4th Floor, Government Center, 888 Washington Boulevard, Stamford, Connecticut or at www.boardofreps.org.

**SUMMARY OF PROPOSED ORDINANCE
AMENDING CHAPTER 220, TAXATION
ARTICLE IV, SENIOR CITIZEN TAX ABATEMENT
TO ADD FISCAL YEAR 2015/2016 PILOT PROGRAM**

This ordinance amends Article IV of the Code of Ordinances, Senior Citizen Tax Abatement, to add a pilot program for Fiscal Year 2015/16 to eliminate the tax deferral program and make several changes to the tax abatement program, including 1) increasing the net worth limitations and 2) simplifying the abatement schedule and increasing the abatement amounts as follows:

Benefit for Single Applicants		
Income From	Income To	Abatement Amount
\$ 0.00	\$40,000.00	\$2000.00
\$40,001.00	\$65,000.00	\$1500.00
\$65,001.00	\$85,000.00	\$1000.00
Benefit for Married Applicants		
Income From	Income To	Abatement Amount
\$ 0.00	\$ 50,000.00	\$2000.00
\$50,001.00	\$ 80,000.00	\$1500.00
\$80,001.00	\$100,000.00	\$1000.00

The ordinance is to take effect upon enactment and expire on December 30, 2015.

This document is prepared for the benefit of the public, solely for purposes of information, summarization and explanation. This document does not represent the intent of the legislative body of the City of Stamford for any purpose.

Attest:
Eileen Heaphy, Chair, Legislative & Rules Committee
Annie M. Summerville, Clerk, 29th Board of Representatives