Thursday, November 12, 2015 | The Advocate | C5

for exemplation (in

SEE SE CE

\$ 500,00

PUBLIC NOTICES

NOTICE OF PUBLIC HEARING CITY OF STAMFORD BOARD OF REPRESENTATIVES



Notice is hereby given that the Legislative & Rules Committee of the Board of Representatives of the City of Starmford will hold a public hearing on Monday, November 16, 2015 at 7:00 p.m. in the Democratic Caucus Room, 4th Floor, Government Center, 888 Washington Boulevard, to consider the following proposed ordinance approved for publication at the November 4, 2015 Regular Board Meeting. Anyone wishing to be heard is invited to attend and speak. Printed copies of, the ordinance are available for inspection in the offices of the City of Stamford Town & City Clerk, 1st Floor, Government Center, the offices of the Board of Representatives, 4th Floor, Government Center, 888 Washington Boulevard, Stamford, Connecticut or at www.boardofreps.org.

SUMMARY OF PROPOSED ORDINANCE AMENDING CHAPTER 220, TAXATION, ARTICLE IV, SENIOR CITIZEN TAX ABATEMENT

This ordinance amends Article IV of the Code of Ordinances, Senior Citizen Tax Abatement, to make permanent the pilot program set forth in Code Section 220-8.1, eliminating the tax deferral program and making several changes to the tax abatement program, including 1) limiting the total annual abatement provided by the City to not more than \$2,000,000.00; 2) increasing the net worth limitations; and 3) simplifying the abatement schedule and increasing the abatement amounts as fol-

ncome From \$ 0.00 \$40,001.00 \$85,001.00	Benefit for Single Applicants Income To \$40,000.00 \$85,000.00 \$85,000.00	Abatement Amount \$2000.00 \$1200.00 \$ 500.00
ncome From	Benefit for Married Applicants Income To \$50,000,00	Abatement Amount \$2000.00
\$ 0,00 \$50,001,00	\$80,000.00	\$1200.00

The ordinance is to take effect upon enactment.

\$50,001.00 \$80,001.00

This document is prepared for the benefit of the public, solely for purposes of information, summarization and explanation. This document does not represent the intent of the legislative body of the City of Stamford for any purpose.

\$100,000.00

Elicen Heaphy, Chair, Legislative & Rules Committee Annie M. Summerville, Clerk, 29th Board of Representatives