

Ordinance 1180 Supplemental
Senior Citizen Tax Abatement Pilot
FY 2015/2016

Summary as of July 1, 2015

Qualified Applicants Only									
Married	Abate Amt	A		Co-Op (A)		C		CS	
\$0.00 to \$50,000	\$ 2,000	209,260.00	107	2,000.00	1	34,000.00	17	140,000.00	70
\$50,001 to \$80,000	\$ 1,200	67,404.00	57	1,200.00	1	19,200.00	16	80,400.00	67
\$80,001 to \$100,000	\$ 500	5,500.00	11			2,500.00	5	8,000.00	16
TOTALS:		282,164.00	175	3,200.00	2	55,700.00	38	228,400.00	153

Single	Abate Amt	A		Co-Op (A)		C		CS	
\$0.00 to \$40,000	\$ 2,000	603,740.00	313	18,000.00	9	68,000.00	35	419,080.00	219
\$40,001 to \$65,000	\$ 1,200	81,240.00	71			12,600.00	11	70,212.00	59
\$65,001 to \$85,000	\$ 500	6,500.00	13			1,500.00	3	4,000.00	9
TOTALS:		691,480.00	397	18,000.00	9	82,100.00	49	493,292.00	287

Totals by District:	A		Co-Op (A)		C		CS	
	973,644.00	572	21,200.00	11	137,800.00	87	721,692.00	440

Total Abatement \$'s	Total # Qualified Apps
\$1,854,336.00	1,110

On Co-ops credit amount granted may exceed actual tax amounts paid to Co-Op.
(Verification by Co-op Management occurs after 2nd half tax payments).

Abatement - Denied Applications	
Delinquent Real Estate Taxes	6
Delinquent Motor Vehicle Taxes	8
Income exceeds allowable limits	10
Assets exceed allowable limits	19
Does not meet age/disability requirement	1
	44