29th Board of Representatives City of Stamford

President
RANDALL M. SKIGEN
Clerk of the Board
ANNIE M. SUMMERVILLE

RESOLUTION NO. 3798

APPROVING THE REAL ESTATE SALES AGREEMENT

BETWEEN THE CITY OF STAMFORD AND

ATLANTIC GARDEN TRANSIT GROUP

FOR THE SALE OF 578 ATLANTIC STREET, 590 ATLANTIC STREET, 38

18 GARDEN STREET, AND 19 GARDEN STREET, 578

STAMFORD, CONNECTICUT

NOW THEREFORE BE IT RESOLVED BY THE 29TH BOARD OF REPRESENTATIVES OF THE CITY OF STAMFORD THAT:

Pursuant to Section C1-50-3 of the Stamford Charter and Sections 9-5 and 9-6 of the Stamford Code of Ordinances, the Real Estate Sales agreement ("Agreement") between the City of Stamford ("Seller") and Atlantic Garden Transit Group ("Buyer") for the sale of premises located at 578 Atlantic Street, 590 Atlantic Street, 18 Garden Street, and 19 Garden Street Stamford, Connecticut for One Million, Three Hundred and Sixty-Five Thousand (\$1,365,000.00 dollars, in accordance with the terms and conditions set forth in the Agreement, which is incorporated herein by reference, is hereby approved; and

The Mayor is hereby authorized to execute any and all documents he deems necessary or desirable in connection with the purchase and sale generally described herein.

This Resolution shall be effective as of the date of approval.

This resolution was approved on the Consent Agenda at the Regular Meeting of the 29th Board of Representatives held on Monday, August 1, 2016.

Randall M. Skigen, President

Annie M. Summerville, Clerk

CC:

Mayor David Martin

Kathryn Emmett, Esq., Director of Legal Affairs

Ernie Orgera, Director of Operations

Michael Handler, Director of Administration

Jay Fountain, Director of OPM

Thomas Madden, Director of Economic Development

Ted Jankowski, Director of Public Safety

Donna Loglisci, Town and City Clerk