


LR30.057



INTEROFFICE MEMORANDUM

TO: Planning Board
Board of Finance
Board of Representatives

FROM: David Martin, Mayor 

DATE: January 8, 2019

RE: Lease Agreement between the City of Stamford & EPA:
Lease Amendment No. 2

Please review the attached proposed Agreement and advise your recommendation.

Thank you.

Enc.



CITY OF STAMFORD, CONNECTICUT
INTER-OFFICE CORRESPONDENCE



January 8, 2019

TO: Mayor David Martin
FROM: Chris Dellaselva
RE: Lease Agreement between the City of Stamford & EPA:
Lease Amendment No. 2

Dear Mayor Martin,

Following this cover are three (3) copies of a proposed Lease Amendment. The US Government (EPA) leases approximately 1,380 square feet on the 9th floor of Gov't Center. The original lease was executed in March 2009. The original Term of the Lease was 10 years. The City amended that Lease by way of a Supplemental Agreement (1st Amendment), dated May 13, 2010, which set the end-date at October 31, 2019. The US Government is now asking the City to execute a second Amendment which adds a 5-year renewal option. This second Amendment requires the approval of Planning Board, the Board of Finance and the Board of Representatives (in that order), per Ordinance Sec. 9-7.2, because the renewal option was not in the original lease.

The rent was \$64,266.60 per year for years 6-10, subject to CPI escalations. There is no change to the rent in the proposed second Amendment. David Nelson has confirmed that correct rents were received and CPI escalations were applied.

If agreeable please now forward the proposed second Amendment to the Planning Board, Board of Finance and Board of Representatives, in that order. Thank you in advance for your prompt attention to this matter. You may, of course, contact me at your convenience if I may be of any further assistance to you.

Sincerely,

A handwritten signature in blue ink, appearing to read "Chris Dellaselva", written over a horizontal line.

Chris Dellaselva

GENERAL SERVICES ADMINISTRATION PUBLIC BUILDINGS SERVICE LEASE AMENDMENT	LEASE AMENDMENT No. 2
	TO LEASE NO. LCT04509
ADDRESS OF PREMISES 888 Washington Boulevard Floor 9 Stamford, CT 06904	PDN Number:

THIS AMENDMENT is made and entered into between the **City of Stamford**, hereinafter called the Lessor, whose address is:

888 Washington Boulevard
 Stamford, CT 06901

and the **UNITED STATES OF AMERICA**, hereinafter called the Government:

WHEREAS, the parties hereto desire to amend the above Lease to **add renewal rights to the Lease**:

NOW THEREFORE, these parties for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, covenant and agree that the said Lease is amended as follows:

Renewal Option

This Lease may be renewed at the option of the Government, at the following terms: one (1) renewal option for a term of five (5) years at an annual rate referenced Supplemental Lease Agreement #1 dated May 13th, 2010. The Government shall provide notice of its intent to exercise any option period, said notice shall be given in writing to the Lessor at least forty (40) days prior to the end of each term. Said notice shall be computed commencing with the day after the date of mailing. Notwithstanding the provision of this Lease requiring the Government to give notice to exercise the renewal option, the Lessor shall notify the Contracting Officer, in writing, at least thirty (30) days and no more than forty (40) days prior to the time the option must be exercised. In the event that the Lessor fails to notify the Government, as required by this Paragraph, the Government shall have the right to exercise the option at any time up until the expiration of the lease or any renewal option term.

This Lease Amendment contains 1 pages.

All other terms and conditions of the lease shall remain in force and effect.
 IN WITNESS WHEREOF, the parties subscribed their names as of the below date.

FOR THE LESSOR:

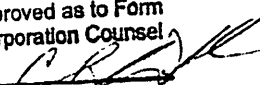
FOR THE GOVERNMENT:

Signature: _____
 Name: _____
 Title: _____
 Entity Name: _____
 Date: _____

Signature: _____
 Name: _____
 Title: Lease Contracting Officer
 GSA, Public Buildings Service,
 Date: _____

WITNESSED FOR THE LESSOR BY:

Signature: _____
 Name: _____
 Title: _____
 Date: _____

Approved as to Form
 Corporation Counsel
 By: 
 Date: Jan 7, 2019