

MAYOR
David R. Martin



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**CITY OF STAMFORD
PLANNING BOARD
LAND USE BUREAU
888 WASHINGTON BOULEVARD
STAMFORD, CT 06904 -2152**

September 2, 2021

Mayor David R. Martin
City of Stamford
888 Washington Boulevard, 10th Floor
Stamford, CT 06904-2152

RE: LEASE AMENDMENT - BELLTOWN ELDERLY HOUSING

Dear Mayor Martin:

At its August 31, 2021 meeting, the Planning Board unanimously recommended approval of the New Neighborhoods long-term lease of the City's property known as *Belltown Elderly Housing*. The existing lease expires on December 30, 2058. New Neighborhoods seeks a second Refinance Loan from HUD and the term of the lease has been approved to extend 50 years from the date of the Refinance Loan, which will extend the term of the lease to achieve compliance with the conditions of the HUD Refinance Loan.

The Board reviewed this request pursuant to Connecticut General Statute Section 8-24 and Section C6-30-13 of the City Charter and finds this request to be consistent with CGS Section 8-24, and the City Charter Section C6-30-13, as well as consistent with the adopted 2015 Master Plan.

Sincerely,

STAMFORD PLANNING BOARD

A handwritten signature in blue ink, appearing to read 'Theresa Dell', is written over the printed name.

Theresa Dell, Chair

cc: Via Email - Board of Finance & Board of Representatives

TD/lac