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BOARD OF FINANCE

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Mr. Jeffrey Curtis, President
Board of Representatives
City of Stamford
888 Washington Avenue
4th Floor
Stamford, CT 06904

September 6, 2022

Re: Sale of 35 Crescent Street

Dear President Curtis,

At our meeting this morning, September 6th, the Board of Finance recommended the addition of a term and condition to the sale of the referenced property. The terms and condition is that any future owner, their successors and assigns, be prohibited from receiving a Low or Moderate-Income Housing Tax Abatement, and the Law Department be instructed to implement this prohibition as it best sees fit.

Thank you.

Richard Freedman

Richard Freedman, Chair
Board of Finance

cc: Mayor Caroline Simmons
Douglas Dalena, Esq., Legal Affairs