

35 Crescent St - Rental Information

TYPE	#	AMI	SQ FT	2021	2022	%	2022	2022	INCOME	INCOME	PER HR (6)		
				PROPOSED(1)	PROPOSED(2)	Change	MAX(3)	STAMFORD(3b)	MIN.(4)	MAX.(5)			
Studio	1	40%	660	\$909.00	\$1080.00	18.8%	\$1140.00	\$1033.00	\$45,600.00		\$21.92/hr		
One Bedroom	6	40.0%	760	\$939.00	\$1121.00	19.3%	\$1357.00	\$1230.00	\$54,280.00		\$26.09/hr		
Two Bedroom	2	40.0%	850	\$1114.00	\$1331.00	19.4%	\$1628.00	\$1475.00	\$65,120.00		\$31.30/hr		
Studio	1	50.0%	660	\$1160.00	\$1374.00	18.4%	\$1425.00	\$1291.00	\$57,000.00	\$63,315.00	\$27.40/hr		
One Bedroom	6	50.0%	760	\$1208.00	\$1436.00	18.8%	\$1696.00	\$1537.00	\$67,840.00	\$63,315.00	\$32.61/hr		
Two Bedroom	2	50.0%	850	\$1436.00	\$1709.00	19%	\$2035.00	\$1844.00	\$81,400.00	\$63,315.00	\$39.13/hr		
Studio	4	65%	660	\$1536.00	\$1673.00	8.9%	\$1852.00	\$1678.00	\$74,080.00		\$35.61/hr		
One Bedroom	14	65%	760	\$1611.00	\$1756.00	9%	\$2205.00	\$1998.00	\$88,200.00		\$42.40/hr		
Two Bedroom	8	65%	850	\$1920.00	\$2092.00	8.9%	\$2646.00	\$2398.00	\$105,840.00		\$50.88/hr		
Studio	1	80.0%	660	\$1913.00	\$1729.00	-10.0%	\$2279.00	\$2066.00	\$91,160.00	\$101,304.00	\$43.82/hr		
One Bedroom	4	80.0%	760	\$2015.00	\$1815.00	-10.0%	\$2714.00	\$2459.00	\$108,560.00	\$101,304.00	\$52.20/hr		
Two Bedroom	2	80.0%	850	\$2405.00	\$2164.00	-10.0%	\$3256.00	\$2951.00	\$130,240.00	\$101,304.00	\$62.61/hr		
									* 1 person household does not qualify above studio				
Source of numbers:								* Minimum wage earner makes \$29,120/year					
(1) Proposal - http://www.boardofreps.org/Data/Sites/43/userfiles/committees/legrules/items/2022/lr31024/LR31024_Proposal_Crescent_Housing_Partners_LLC.pdf													
(2) Unit Mix & Income Guides - http://www.boardofreps.org/Data/Sites/43/userfiles/committees/legrules/items/2022/lr31024/LR31024_Units_and_Income_Guides.pdf													
(3) 2022 BMR - Max Allowed Rent https://www.stamfordct.gov/home/showpublisheddocument/17207/637909732647670000													
(3b) 2022 Stamford Suggested Maximum													
(4) Minimum Income required to keep rent at 30% as based on 2022 Max allowed rent - 1 person household - source (3)													
(5) Maximum Income allowed for eligibility for a 1 person household - source (3) - NOTE: Stamford provides 30/50/60/80 - proposal is 40/50/65/80													
(6) Income per hour - based on 1 person household													