RESOLUTION NO._____ APPROVING THE SALE OF PROPERTY LOCATED AT 402 ELM STREET, STAMFORD, CONNECTICUT

NOW THEREFORE BE IT RESOLVED BY THE 31ST BOARD OF REPRESENTATIVES OF THE CITY OF STAMFORD THAT:

Pursuant to Section C1-50-3 of the Stamford Charter and Sections 9-4, et seq., of the Stamford Code of Ordinances, the sale of property located at 402 Elm Street in the City of Stamford, CT by the City of Stamford ("Seller") to 4020 Elm St Partners LLC ("Buyer"), in accordance with the terms and conditions set forth in the Real Estate Purchase and Sale Agreement ("Agreement") by and between Seller and Buyer, which is incorporated herein by reference, is hereby approved; and

The Mayor is hereby authorized to execute any and all documents she deems necessary or desirable in connection with the sale generally described herein.

This Resolution shall be effective as of the date of approval.