

STAMFORD GOLF AUTHORITY 15 YEAR CITY RENT PROPOSAL

Year	Debt Payment (P&I)	Estimated City Rent 5.5% of Gross Rev.	Sinking Fund Deposit	By Year 8 Total Sinking Fund
2020	\$ 425,000	\$ 170,000	\$ 55,000	<i>City Rent Based on 5.5% of \$3.1M</i>
2021	\$ 425,000	\$ 170,000	\$ 55,000	
2022	\$ 425,000	\$ 170,000	\$ 55,000	
2023	\$ 375,000	\$ 170,000	\$ 105,000	
2024	\$ 375,000	\$ 170,000	\$ 105,000	
2025	\$ 365,000	\$ 180,000	\$ 105,000	<i>City Rent Based on 5.5% of \$3.3M</i>
2026	\$ 360,000	\$ 180,000	\$ 110,000	
2027	\$ -	\$ 180,000	\$ 470,000	\$ 1,060,000
2028	\$ -	\$ 180,000	\$ 470,000	
2029	\$ -	\$ 180,000	\$ 470,000	
2030	\$ -	\$ 190,000	\$ 460,000	<i>City Rent Based on 5.5% of \$3.5M</i>
2031	\$ -	\$ 190,000	\$ 460,000	
2032	\$ -	\$ 190,000	\$ 460,000	
2033	\$ -	\$ 190,000	\$ 460,000	
2034	\$ -	\$ 190,000	\$ 460,000	
	\$ 2,750,000	\$ 2,700,000	\$ 4,300,000	