



State & Commerce Committee - Board of Representatives

Rodney Pratt, Chair

Committee Report

Date: Thursday, December 22, 2016
Time: 7:00 p.m.
Place: Republican Caucus Room, 4th Floor, Government Center, 888 Washington Boulevard, Stamford, CT

The State & Commerce Committee met as indicated above. In attendance were Chair Pratt and Committee Member Reps. Miller and Watkins. Absent or excused were Committee Member Reps. Fedeli, Jacobson, Liebson and Summerville. Also present were Reps. Adams and Ryan and Thomas Madden, Director of Economic Development.

Chair Pratt called the meeting to order at 7:00 p.m.

Item No.	Description	Committee Action
1. SC29.039	REVIEW; South End Enterprise Zone. 10/28/16 – Submitted by Reps. Pratt and Watkins	Report Made

Mr. Madden reviewed the [attached handouts](#) with the Committee which address the questions raised by Representative Watkins, as follows:

- The boatyard site is outside of the TIF District
- The TIF District is within the Enterprise Zone, but is a separate entity
- The tax incentives within the Enterprise Zone do not apply to the TIF, since the TIF is new construction
- There are specific requirements regarding newly formed businesses in the EZ
- BLT has not applied for EZ tax credits, nor have companies within BLT properties
- In 2014, only 4 companies were qualified for the EZ credits
- When they review the EZ in 2018, the South End tracts will probably come out because they will no longer meet the census tract requirements and will also review Waterside. This means that the EZ is doing its job.
- Entertainment District and Urban Jobs incentives will still be available to the City (these credits are the same as the EZ credits).
- All roads within the TIF are private
- They are working on applications for next year; most of the applications are very small

Chair Pratt adjourned the meeting at 7:47 p.m.

Respectfully submitted,
Rodney Pratt, Chair

This meeting is on [video](#).