

## State & Commerce Committee - Board of Representatives

Rodney Pratt, Chair

## **Committee Report**

**Date:** Thursday, August 24, 2017

**Time:** 7:00 p.m.

Place: Democratic Caucus Room, 4<sup>th</sup> Floor, Government Center, 888

Washington Boulevard, Stamford, CT

The State & Commerce Committee met as indicated above. In attendance were Chair Pratt and Committee Member Reps. Liebson, Miller and Summerville. Absent or excused were Committee Member Reps. Fedeli and Watkins. Also present were Rep. Coleman and Thomas Madden.

Chair Pratt called the meeting to order at 7:00 p.m.

Item No.	Description	Committee Action
1. SC29.044	REVIEW; Innovation District 06/26/17 – Submitted by Rep. Pratt 07/17/17 – Held at Steering	Report Made

## Mr. Madden explained that:

- There are 4 innovation districts in CT Stamford, New Haven, Hartford and Groton are the 4 districts
- The 3 largest cities received \$2 million each for FY 18, which has already been budgeted. Stamford had hoped for \$3 million.
- Some of the goals the City had in selecting projects are:
  - Accelerate the development of the accelerator incubator community
  - Strengthen the current innovation community
  - Physically enhance spaces that serve as gathering places, such as Veterans Park
  - o Strengthen the City's talent pool
  - o Create an online social media presence for the City'
  - The future opportunities and risks
- They are looking to bring in both hardware and software companies to move this project along
- The creation of an innovation district requires capital, office space and coordination of resources in the City
- Other elements include signage, bike sharing, enhanced trolley service, 5g wifi infrastructure
- Working groups will meet regularly to create pipeline of future projects
- The City is working through various channels to expand this program
- All of the projects require a 1:1 match

• The Innovation District is a support system for businesses

Chair Pratt adjourned the meeting at 8:30 p.m.

Respectfully submitted, Rodney Pratt, Chair

This meeting is on video.