From: Rosenson, Valerie
To: Isidro, Judith

Subject: Request for Legal Opinion

Date: Monday, February 25, 2019 10:01:48 AM

Attachments: <u>lr30058 190211.pdf</u>

Benjamin Lee, the chair of the Legislative & Rules Committee, would like a legal opinion concerning the proposed attached ordinance establishing a Special Revenue Fund.

He would like the opinion to address three points:

- 1) Are municipalities such as Stamford permitted to establish so-called "lockboxes" of funds restricted to specific purposes that do not lapse at the end of a municipal fiscal year pursuant to Connecticut General Statutes Section 7-148(c)(2)(K)?
- 2) If so, is an ordinance an effective means of establishing such a lockbox?
- 3) If so, provided that such an ordinance is enacted into law pursuant to the terms of the Charter, may such a lockbox place particular restrictions on the use of funds, such as the restrictions set forth in Section 23-35 of the draft ordinance?

He requests that if Corporation Counsel does identify any legal issues with the proposed lockbox, they communicate such an issue as quickly as possible.

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