

Memorandum

To: Members of the Boards of Finance and Representatives

From: Jim Hricay, OPM Director

Jim Hricay

Date: February 11, 2015

Re: FY 2014-15 Second Quarter Projection

The Office of Policy and Management (OPM) has completed a financial review of all operating departments along with an analysis of general fund revenue sources. This analysis includes actual revenues and expenditures posted year to date and revenue and expenditure projections based on trends and anticipated changes from the revised budget. As of the end of the first quarter we are projecting a City-wide (including Board of Education) shortfall of \$904,585 (Attachment 1), an improvement of \$575,434 projected at the close of the first quarter.

Second Quarter Summary:

Revenues year to date totaled \$311.4M, leaving a balance of \$206.9M of the projected \$517.9M to be collected by the end of the fiscal year. Included in this amount is \$7.89M in contingency funds. According to the Tax Collector, tax receipts (as a percentage of budgets) are up for the second quarter compared to the same time period last year. Overall, revenue for building permits and conveyance tax continue to outpace budget.

Expenditures on the municipal side, excluding Board of Education, year to date are \$181.5M or 69.7% of the total City budget. The expenditures include \$104.5M or 58% of total expenditures for annual payments for transfer to the debt service fund, pension and Other Post-Employment Benefits (OPEB) paid in July/August in accordance with our operating plan as well as retiree medical & life, payments to insurance fund, FICA, and unemployment compensation.

As we have discussed before, overtime spending for Police and Fire continue to place pressure on the City budget. In addition, the Smith House is projecting a \$916.2K revenue shortfall and \$336K over expenditure, primarily in Nursing Services.

Building permit and Conveyance Tax revenue continue to remain strong with projections identified to exceed budget by \$432K and \$1.9M respectively. Lastly, the UAW contract was settled after the first quarter closed. Those costs have been identified by department and an additional appropriation request was submitted this month to appropriate the necessary funds from the Contingency revenue reserve.

REVENUES:

Property Taxes: No Change:

The first tax billing yielded a collection rate of 55.68% of the annual levy (Attachment 2). This rate is 1.02% higher than last year's overall collection rate for the same period. Collection in other tax related areas such as prior year collections, penalties and interest on delinquent taxes, and uncollected prior year are on target to slightly exceeding adopted levels. The Supplemental Auto Tax list was received in December. While the list did show growth, for projections purposes, we are not anticipating any deviation from the budgeted revenue of \$2.9M.

Revenues from Use of Money: Decrease of \$178,776:

Estimates provided by the Controller's Office indicate full year interest income of \$421,224. This amount is \$179K less than original budget but \$319K more than last year. Increased earnings in this category are a result of the recently completed banking services agreement.

Intergovernmental Revenues: Increase of \$137,821: The increase in intergovernmental revenue is derived primarily from two sources. The first a PILOT agreement with Rippowam Park Apartments is projected at \$50,369 above plan. The second is based on a revision of the State's Estimates Book showing an aggregate increase in revenue of \$43,467. Other revenue sources are projecting minor increases.

Departmental Revenue: Increase of \$1,472,187: The primary driver of this increase is Conveyance Tax due to the higher than anticipated sale of properties which will be assisted in the second half of the fiscal year by the recently approved rate increase. As of the close of the second quarter, total Conveyance collected totaled \$3.25M or 94.3% of budget. Subsequently in January, an additional \$851K was collected for a year to date total of \$4.1M. We are anticipating total revenue to come in at \$5.35M, or \$1.9M over plan. This estimate assumes an average of \$250K per month thru the end of the year. The Smith House is reporting a revenue shortfall of \$918,309 which worsened by \$19K compared to first quarter projections. The cause of the shortfall remains unchanged and is due to a combination of a lower than estimated patient census and payer mix. The largest driver of the shortfall is due to the reduction in the case mix for Guarantor/Private Pay. During budget development, it was estimated Guarantor/Private Pay would support 14% of the case mix or a total of \$2,411,166. The case mix is now trending at 8% and is therefore estimating revenue shortfall of \$1,043,512. Adversely, Medicaid is estimated at \$993,170 over budget as the case mix increased from 74% to 84%. Overall Smith House's overall census mix is trending at 92% versus a budget of 95%. We will continue to communicate with management to track their revenue and modify future projections as needed.

Other Revenue: Increase of \$971,167:

The increase in revenue is due to an increase in the reimbursement from the state for the Enterprise Zone reimbursement of \$613K, claims and settlements of \$332K and private donations deposited to the Special Events Revenue line item. The donation money was used to offset costs associated with this year's fireworks.

Inter-Fund Transfers: Decrease of \$350,000: Due to the recent transition of ticketing equipment used in Traffic Enforcement of as well as inclement weather preventing access to meters, we are projecting a shortfall of \$350,000 in meter/ticket revenue. At this time, it is anticipated that all other inter-fund transfers will come in as planned.

EXPENDITURES:

Office of Administration: Shortfall of \$180,753: The shortfall in the Office of Administration is due to the recently settled UAW contract.

Office of Operations: Shortfall of \$878,969: Of this amount, \$439K is due to the recently settled UAW contract. The balance of the shortfall is projected in Vehicle Maintenance and Maintenance (Overtime and Seasonal). An additional appropriation has been submitted for Maintenance seasonal and overtime to cover projected spending through year-end. The increase in vehicle maintenance is related to a fleet and equipment that is costly to maintain.

Public Safety: Shortfall of \$2,115,823: The primary driver for this shortfall is Fire and Police overtime and related salary accounts. As positions are vacated, the projected shortfalls will be partially offset with Police and Fire salary savings. All other departments in the Health Department are projecting minor variances due to the UAW contract settlement and general salary budget reductions. At the FY 2014-15 Mill Rate setting meeting, the contingency reserve did not set aside monies for Public Safety overtime.

Police: A budgetary shortfall of \$799,497 is projected in this area, of which \$221K is due to the recently settled UAW contract. The balance of the projected shortfall is \$224K in salary, \$371K in overtime, part of which is due to Ebola response training as well as the recently released state traffic accident computerized form (Attachment 3). A smaller portion is due to recruitment and hiring. The

projected salary deficit in Police is due to an attrition assumption implemented as part of reductions made during the budget process. According to the Police Department, overtime continues to be driven by minimum manpower and state mandated training. Since last year, twelve officers successfully completed training and are now on patrol. The additional manpower has helped with patrol staffing however officers have left leaving a smaller net gain in manpower. At the present time, there are three people attending the state-run police academy with another three anticipated to enter the next class in April. The vetting of candidates however has proven costly and resulted in a projected shortfall in the recruitment and hiring budget.

Fire: A budgetary shortfall of **\$854,584** is projected for the Stamford Fire Department. The primary driver of this projected shortfall is overtime (Attachment 4). Through the second quarter, overtime averaged slightly more than \$91K per week – a 35% increase versus the same time period last year. The primary driver of overtime is training and greater than anticipated vacation usage at year-end. Overtime related to minimum manpower remains on par with last year. The recent fire academy completed during the second quarter has helped lower that demand.

Smith House: A budgetary deficit of **\$336,076** is projected for Smith House, which when combined with their revenue shortfall will bring a projected end of year budgeted shortfall of (\$1,252,315). The largest costs drivers can be attributed to Nursing overtime (\$218K), Medical Supplies (\$69K) and permanent and part-time Nursing Services (\$315K). On a profit/loss basis, the FY 14/15 budget for Smith House was approved with an operating loss of \$3.4M (Attachment 5). At this time the projection is for an end-of-year operating loss of \$4.7M. This projection is based on reports from the Smith House. We will continue to watch this facility closely as we move through the fiscal year.

Please be advised we will continue to apply any additional payroll or non-salary account savings against these liabilities in order to mitigate the increase required to balance the accounts at the end of the fiscal year.

Office of Legal Affairs: Shortfall of \$1,010: These are minor variances which we anticipate correcting in the second half of the fiscal year.

Government Services: Savings of \$14,182: The savings is due to attrition savings.

Community and Cultural Activities: No Change: No change from the Revised Budget.

Debt Service/Transfers Out: Shortfall of \$88,983: At budget adoption the debt service assumption was made for a future debt issuance in summer 2014. Due to a premium received and deposited in the city Capital Non-Recurring account, the actual debt payments are higher than the amount budgeted.

Contingency: The Contingency reserve was approved at \$7.9M. As of the end of the second quarter, there were \$887,669 in appropriations for items such as Lathon Wider and Yerwood Building Maintenance, Strawberry Hill Property maintenance, position in Human Resources, Revenue Services and Smith House and Police Overtime. The recently settled UAW contract appropriation request was also reserved in the Contingency. For planning purposes, we have assumed full utilization of the remaining contingency reserve this fiscal year.

Additional Appropriation requests will be brought before the Boards of Finance and Representatives when funding is required.

Board of Education: Savings of \$18,853: OPM received an official report from the Board of Education (Attachment 6). The projected savings was identified by the BOE Finance Director.

Please contact me if you have any questions regarding the information provided in this report.

Cc: Mayor David R. Martin

Michael Handler, Director of Administration

David Yanik, Controller

City of Stamford Q2 Projection FY 2014-15 Summary

Source	Description	Approved Budget	Add'l Appropriations	Revised Budget	Variance Approved	Q2 Projection	Q2 Revised	YTD	Adj	Revised YTD	%	Q2 vs YTD	Revised Budget vs YTD
01301023	Current Levy	442,543,097		442,543,097	0	442,543,097	0	277,490,641		277,490,641	63%	165,052,456	165,052,456
30	Property Taxes	11,400,100		11,400,100	0	11,399,900	200	3,714,656		3,714,656	33%	7,685,244	7,685,244
	Contingency	0		7,899,692	7,899,692	7,899,692	0	0		0	0%	7,899,692	7,899,692
32	Revenues from the Use of Money	600,000		600,000	0	421,224	178,776	147,503		147,503	25%	273,721	452,497
33	Intergovernmental	17,335,379		17,335,379	0	17,473,200	(137,821)	8,257,261		8,257,261	48%	9,215,939	9,078,118
34	Departmental Revenue	30,205,672		30,205,672	0	31,677,859	(1,472,187)	18,679,433		18,679,433	62%	12,998,425	11,526,239
36	Other Revenue	2,669,182		2,669,182	0	3,640,349	(971,167)	3,119,345		3,119,345	117%	521,004	(450,163)
38	Interfund Transfers	3,129,133		3,129,133	0	2,779,133	350,000	0		0	0%	2,779,133	3,129,133
	Total Revenues	\$507,882,563	\$0	\$515,782,255	\$7,899,692	\$517,834,454	(\$2,052,199)	\$311,408,841	\$0	\$311,408,841	60%	\$206,425,613	\$204,373,414
	Contingency	507,882,563		515,782,255	7,899,692	517,834,454	(2,052,199)	311,408,841		311,408,841			
	EXPENDITURES												
1	Office of Administration	9,107,508		9,225,429	117,921	9,406,182	(180,753)	5,942,409		5,942,409	64%	3,463,773	3,283,020
2	Office of Operations	42,068,754		42,534,779	466,025	43,413,748	(878,969)	26,886,945		26,886,945	63%	16,526,803	15,647,834
3	Office of PS, Health & Welfare	139,960,356		140,247,343	286,987	142,363,166	(2,115,823)	88,716,756		88,716,756	63%	53,646,410	51,530,587
4	Office of Legal Affairs	4,385,699		4,484,520	98,821	4,485,530	(1,010)	1,704,407		1,704,407	38%	2,781,123	2,780,113
5	Government Services	4,799,736		4,818,651	18,915	4,804,469	14,182	2,914,358		2,914,358	60%	1,890,111	1,904,293
9	Community Grants	10,139,748		10,139,748	0	10,140,028	(280)	6,454,104		6,454,104	64%	3,685,924	3,685,644
7	Contingency	0		0	0	5,935,023	(5,935,023)	0		0	#DIV/0!	5,935,023	0
	Sub-Total Expenses City	\$210,461,801	\$988,669	\$211,450,470	\$988,669	\$221,248,146	(\$9,797,677)	\$132,618,980	\$-	\$132,618,980	63%	\$88,629,167	\$78,831,490
6	Debt Service	48,846,546		48,846,546	0	48,935,529	(88,983)	48,846,546		48,846,546	100%	88,983	88,983
	Total Expenses City	\$259,308,347	\$988,669	\$260,297,016	\$988,669	\$270,183,675	(\$9,886,660)	\$181,465,526	\$-	\$181,465,526	69.71%	\$88,718,150	\$78,831,490
	BOE Debt Service	0		0	0	0	0	0		0	#DIV/0!	0	0
	BOE City Support Services	0		0	0	0	0	0		0	#DIV/0!	0	0
13	BOE	248,574,216		248,574,216	0	248,555,363	18,853	130,413,306		130,413,306	52%	118,142,057	118,160,910
	Sub-Total BOE	\$248,574,216	\$-	\$248,574,216	\$-	\$248,555,363	\$18,853	\$130,413,306	\$-	\$130,413,306	52%	\$118,142,057	\$118,160,910
	Total Expenditures	\$507,882,563	\$988,669	\$508,871,232	\$988,669	\$518,739,038	(\$9,867,807)	\$311,878,832	\$-	\$311,878,832	61%	\$206,860,206	\$196,992,400
	Net Surplus/(Shortfall)	\$-	\$(988,669)	\$6,911,023	\$6,911,023	\$(90,555)	\$7,815,608	\$(469,991)	\$-	\$(469,991)	-7%	\$(434,593)	\$7,381,015

Tax Revenue To Budget Comparison
1st Quarter 2014-2015

Total Tax Revenue To Budget Comparison 2014-2015

Account	Revenue	Budget	Net R to B	% of Budget
Current Levy	246,423,840	452,036,725	-205,612,885	54.51%
Prior Year	1,279,241	4,800,000	-3,520,759	26.65%
Penalty & Int.	646,338	2,800,000	-2,153,662	23.08%
Supp. MV	0	2,800,000	-2,800,000	0.00%
Uncoll. Prior	53,366	400,000	-346,634	13.34%
	248,402,785	462,836,725	-214,433,940	53.67%

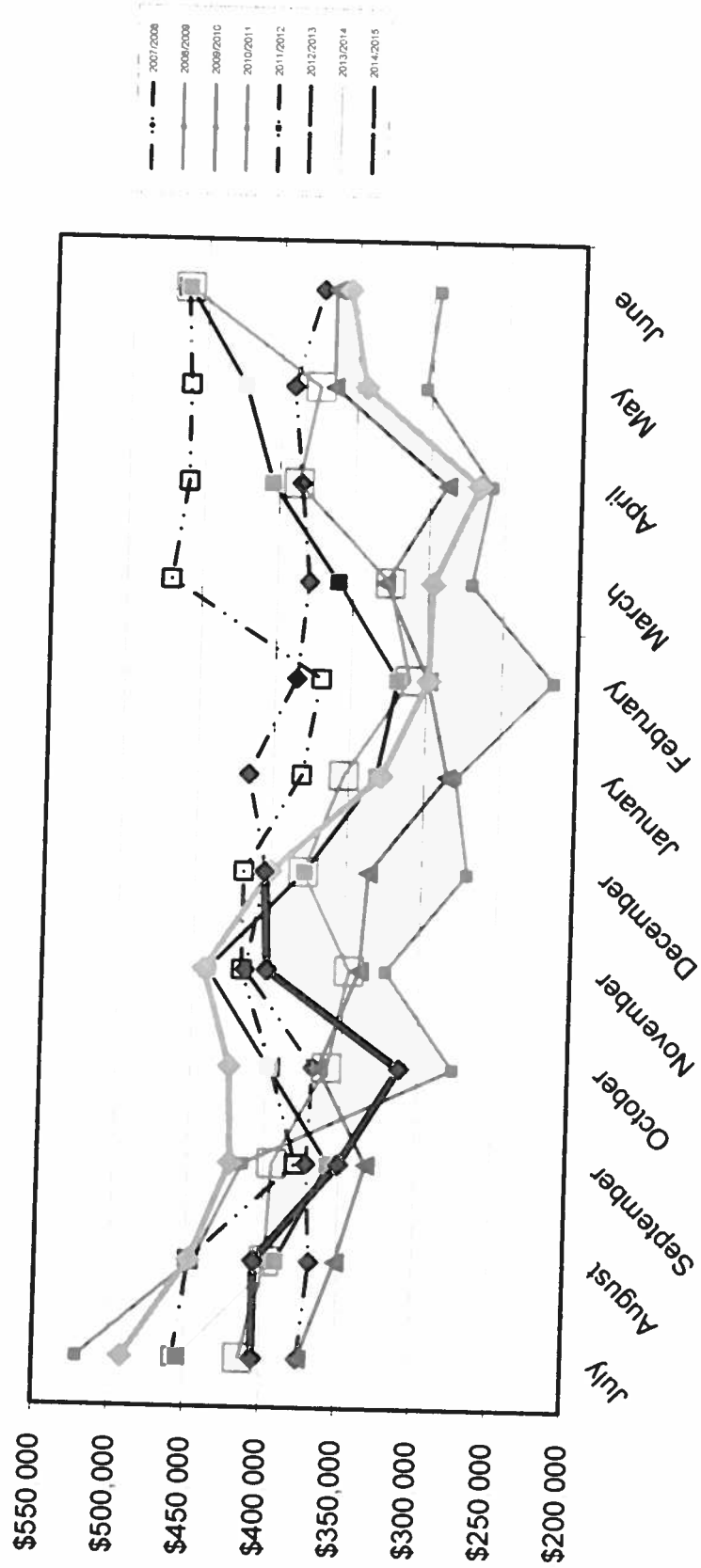
Prior Year	1,279,241	4,000,000	-2,720,759	31.98%
Penalty & Int.	646,338	2,750,000	-2,103,662	23.50%
Supp. MV	0	2,750,000	-2,750,000	0.00%
Uncoll. Prior	53,366	400,000	-346,634	13.34%
	1,978,945	9,900,000	-7,921,055	19.99%

Total Tax Revenue To Budget Comparison 2013-2014

Account	Revenue	Budget	Net R to B	% of Budget
Current Levy	236,782,709	429,581,490	-192,798,781	55.12%
Prior Year	2,209,236	4,800,000	-2,590,764	46.03%
Penalty & Int.	715,194	2,800,000	-2,084,806	25.54%
Supp. MV	0	3,000,000	-3,000,000	0.00%
Uncoll. Prior	41,178	400,000	-358,822	10.29%
	239,748,317	440,581,490	-200,833,173	54.42%

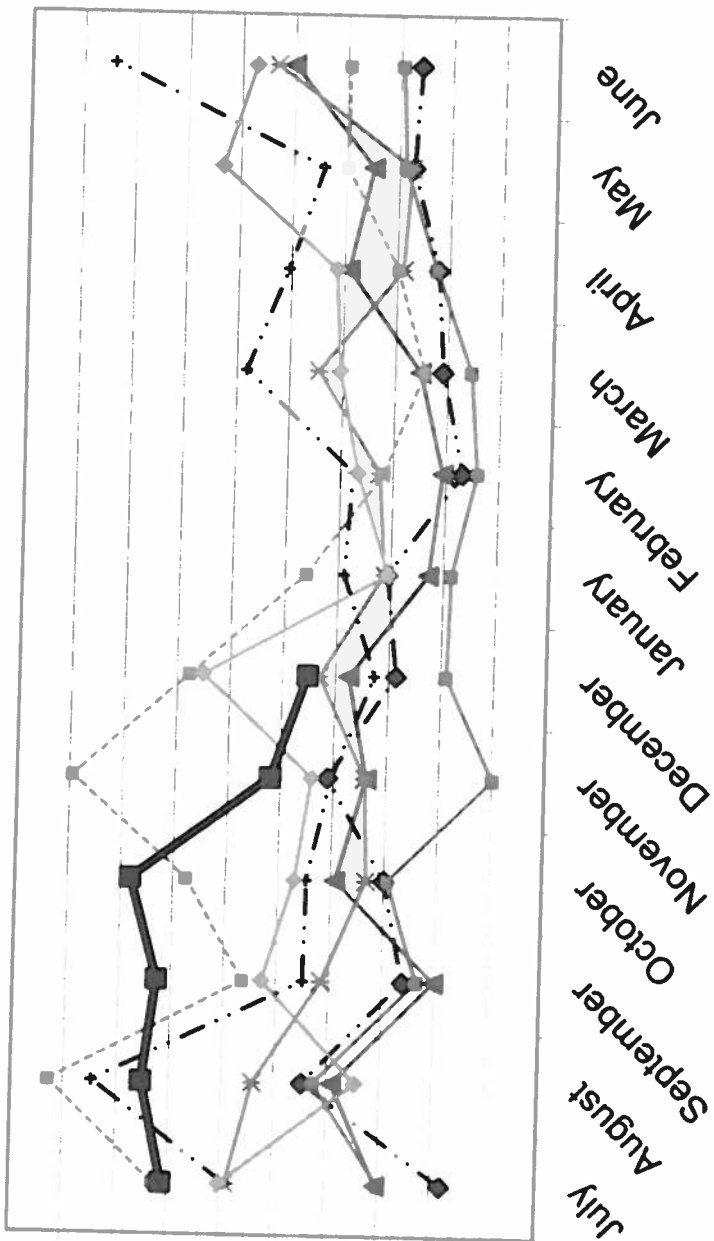
Prior Year	2,209,236	3,750,000	-1,540,764	58.91%
Penalty & Int.	715,194	2,500,000	-1,784,806	28.61%
Supp. MV	0	2,500,000	-2,500,000	0.00%
Uncoll. Prior	41,178	400,000	-358,822	10.29%
	2,965,608	9,150,000	-6,184,392	32.41%

Police Overtime FY08 - FY15



Stamford Fire & Rescue Overtime FY08 - FY15

\$550,000
 \$500,000
 \$450,000
 \$400,000
 \$350,000
 \$300,000
 \$250,000
 \$200,000
 \$150,000
 \$100,000
 \$50,000



Legend for Fiscal Years:

- 2007/2008
- 2008/2009
- 2009/2010
- 2010/2011
- 2011/2012
- 2012/2013
- 2013/2014
- 2014/2015

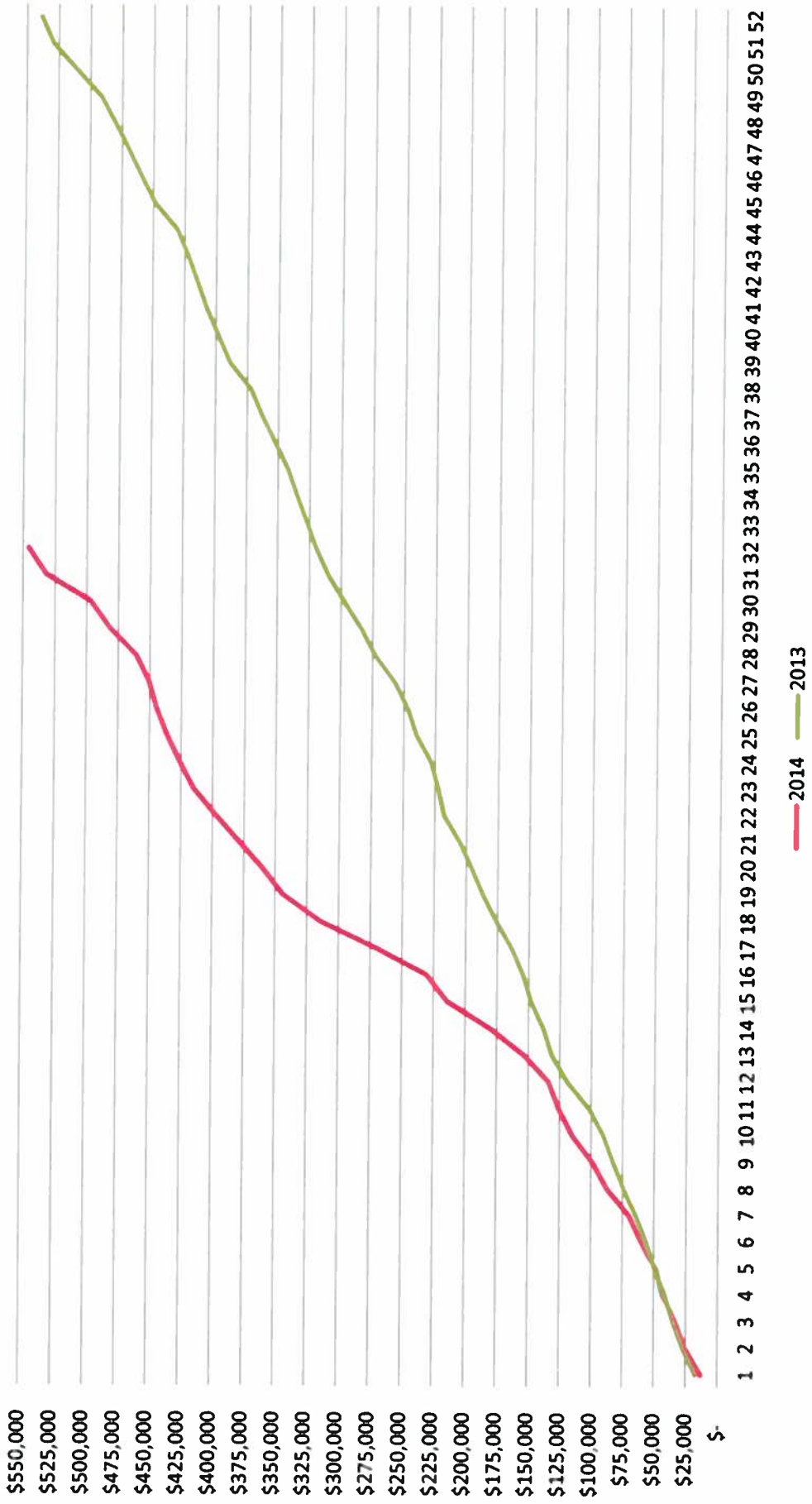
Firefighter OT Tracking FY14/15

vs FY13/14

Cumulative - By Dollars and by Hours

BY DOLLARS

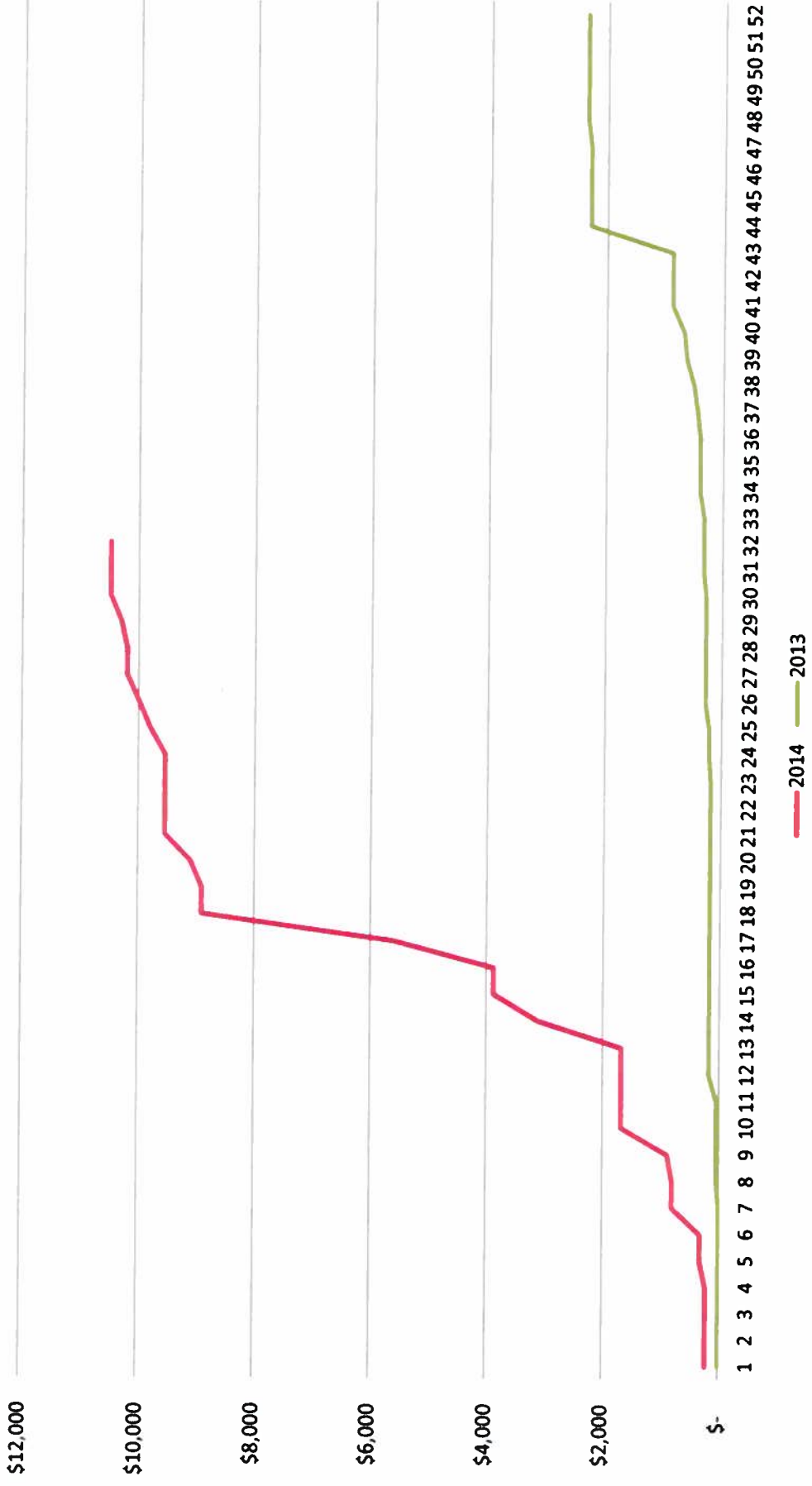
Firefighter - Cumulative Total OT \$ by Week



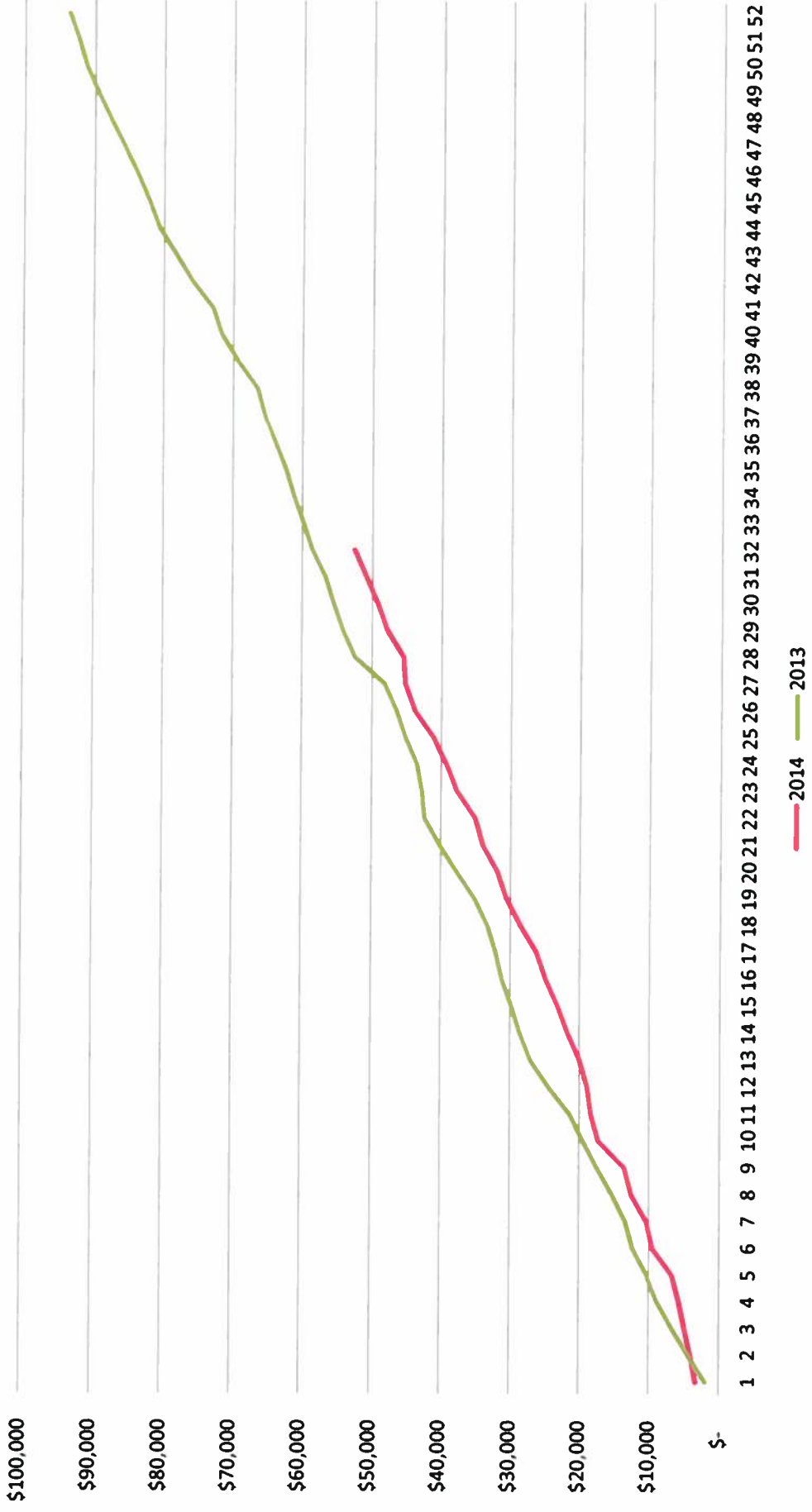
Firefighter - Cumulative Callback OT \$ by Week



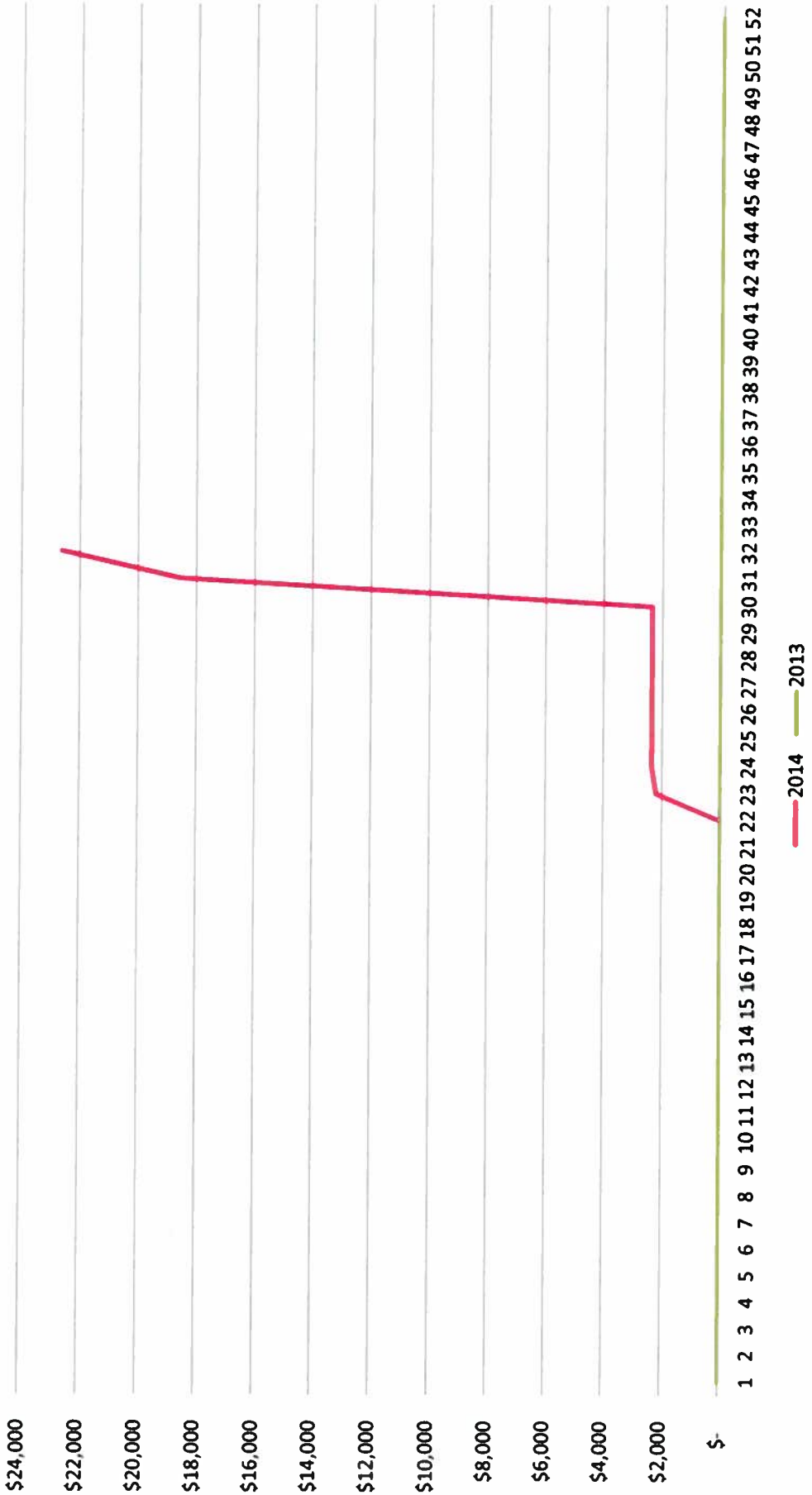
Firefighter - Cumulative Hold Over OT \$ by Week



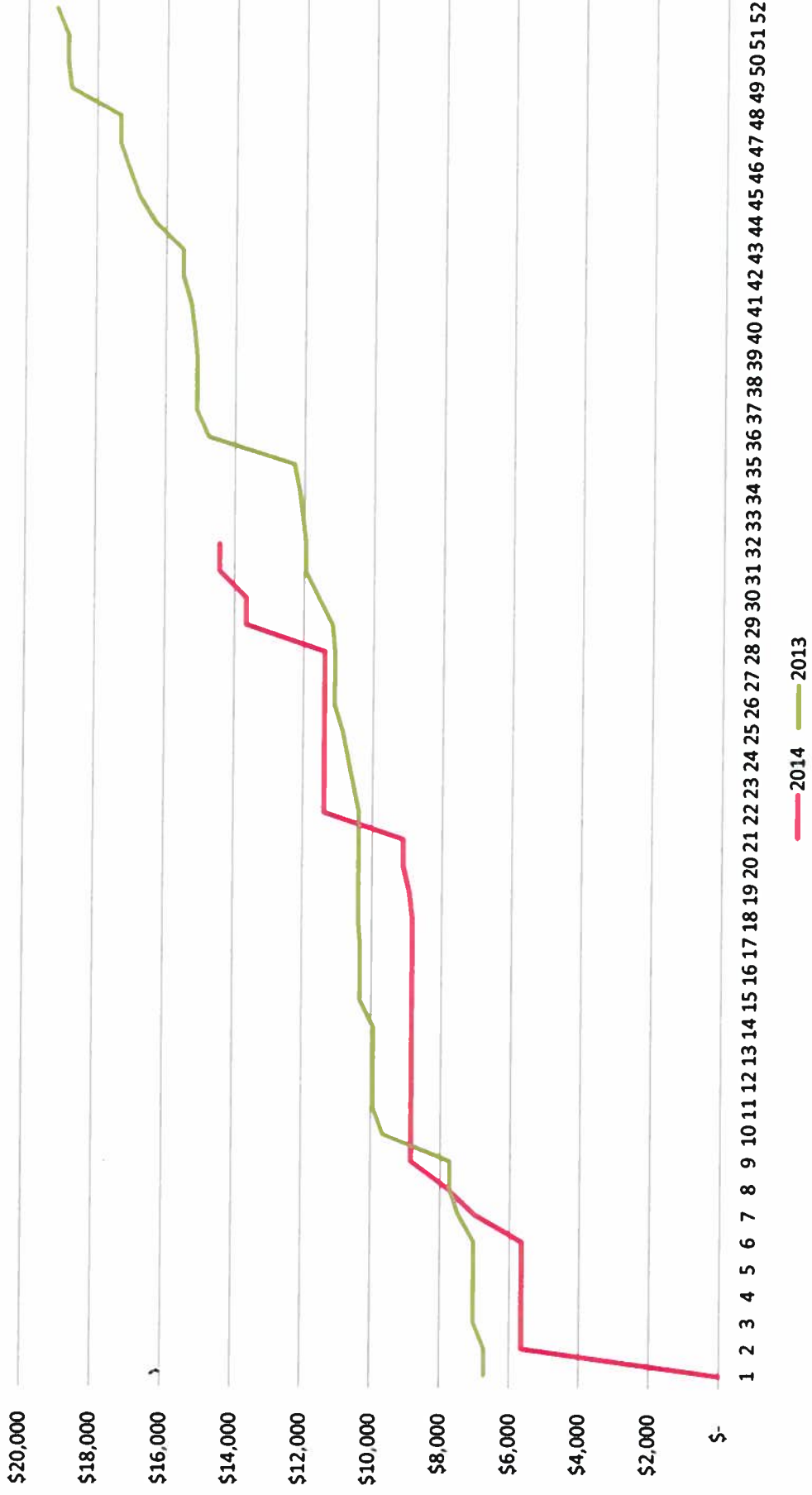
Firefighter - Cumulative Fire Marshall OT \$ by Week



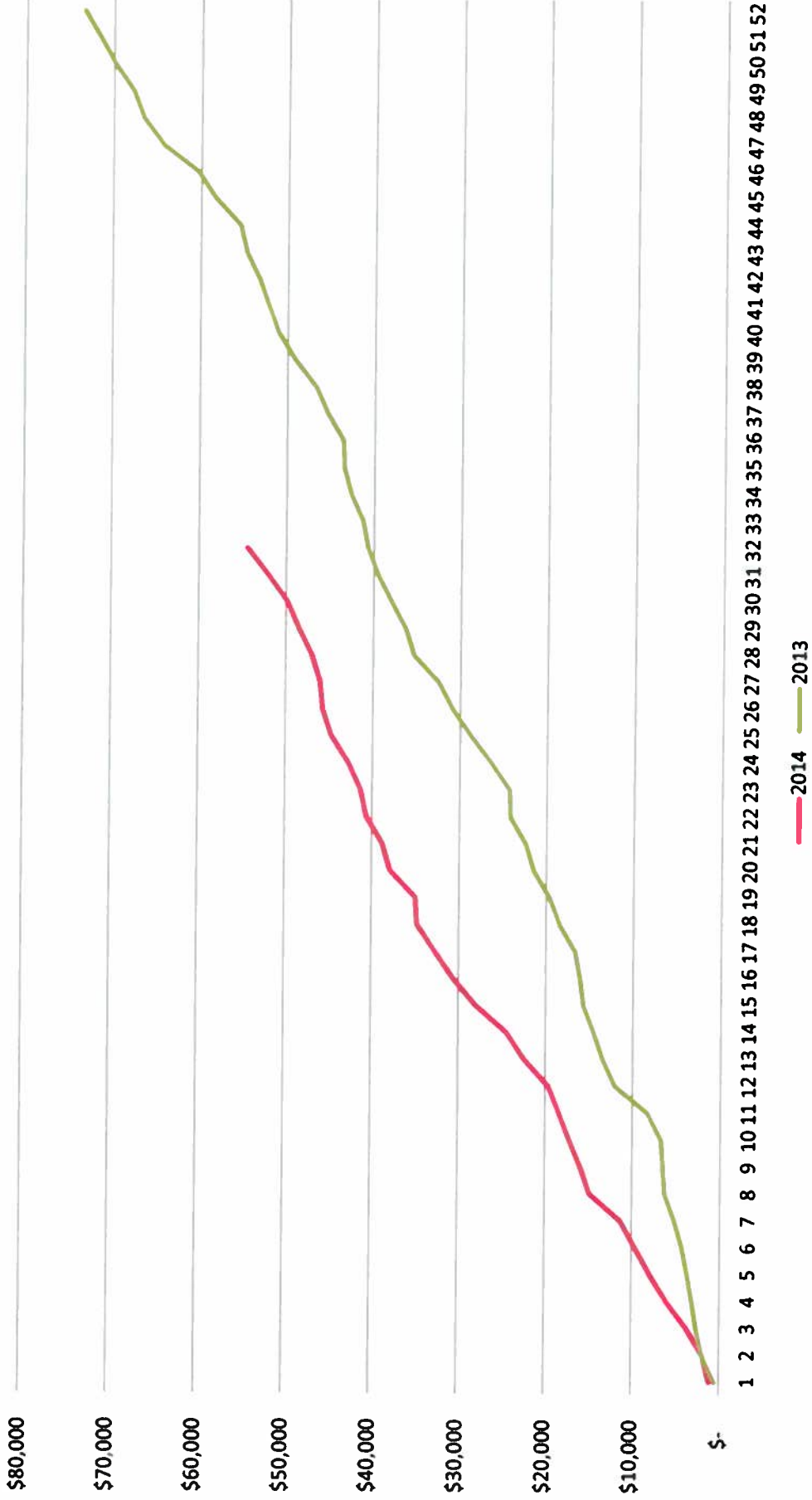
Firefighter - Cumulative Public-Fire Safety/Education OT \$ by Week



Firefighter - Cumulative Admin OT \$ by Week



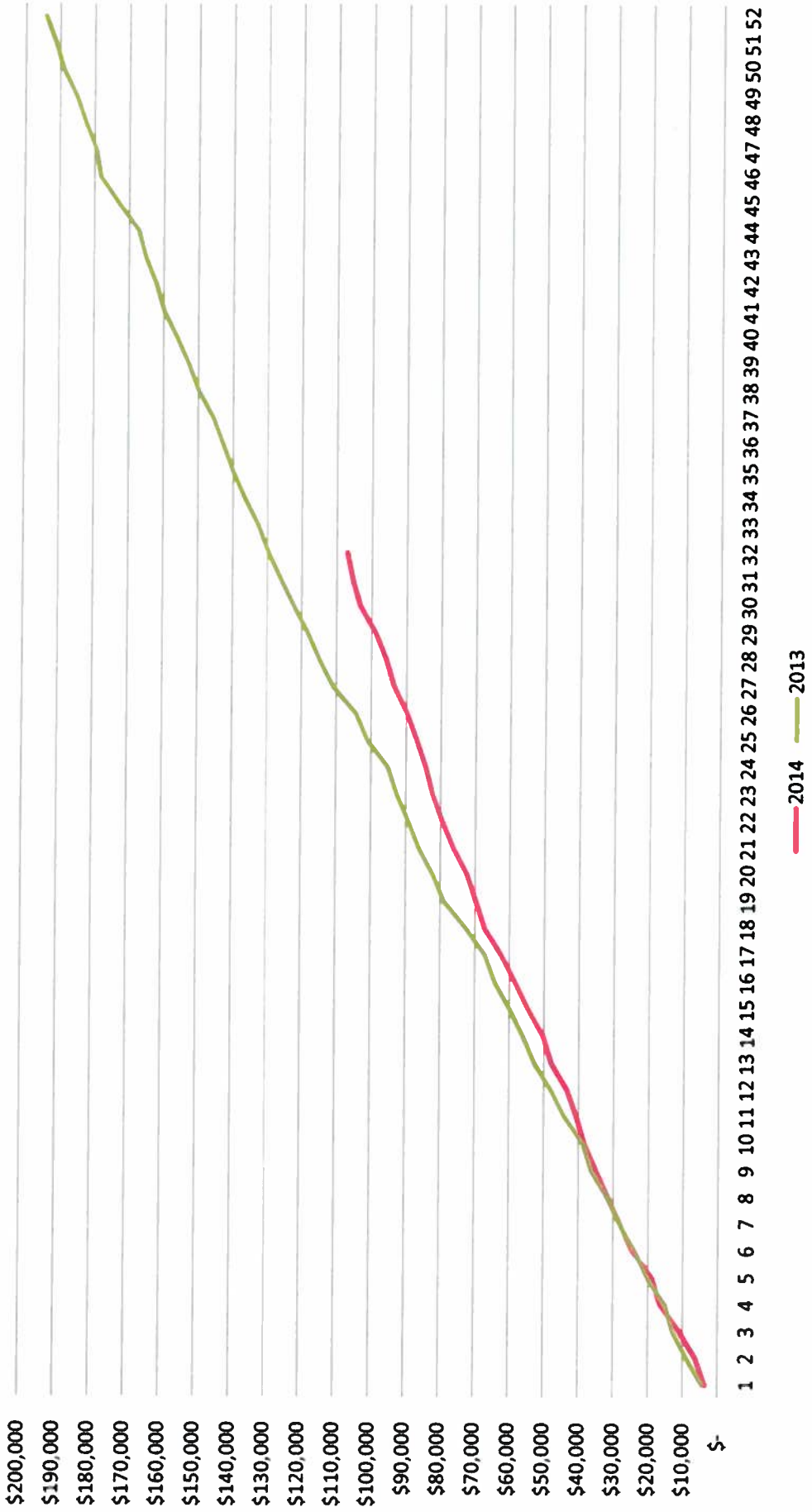
Firefighter - Cumulative Mech. OT \$ by Week



Firefighter - Cumulative Training OT \$ by Week

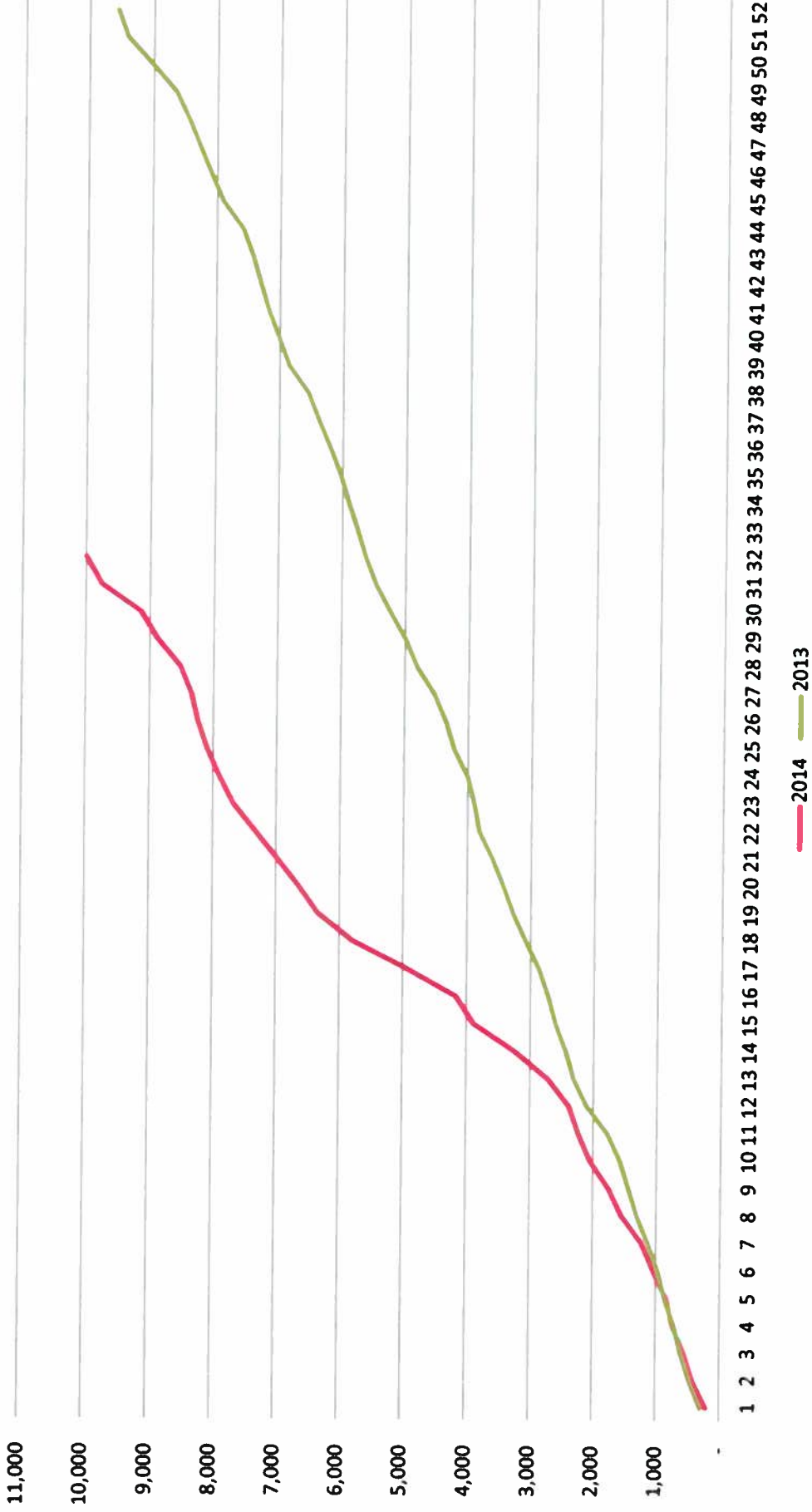


Firefighter - Cumulative Min Man OT \$ by Week

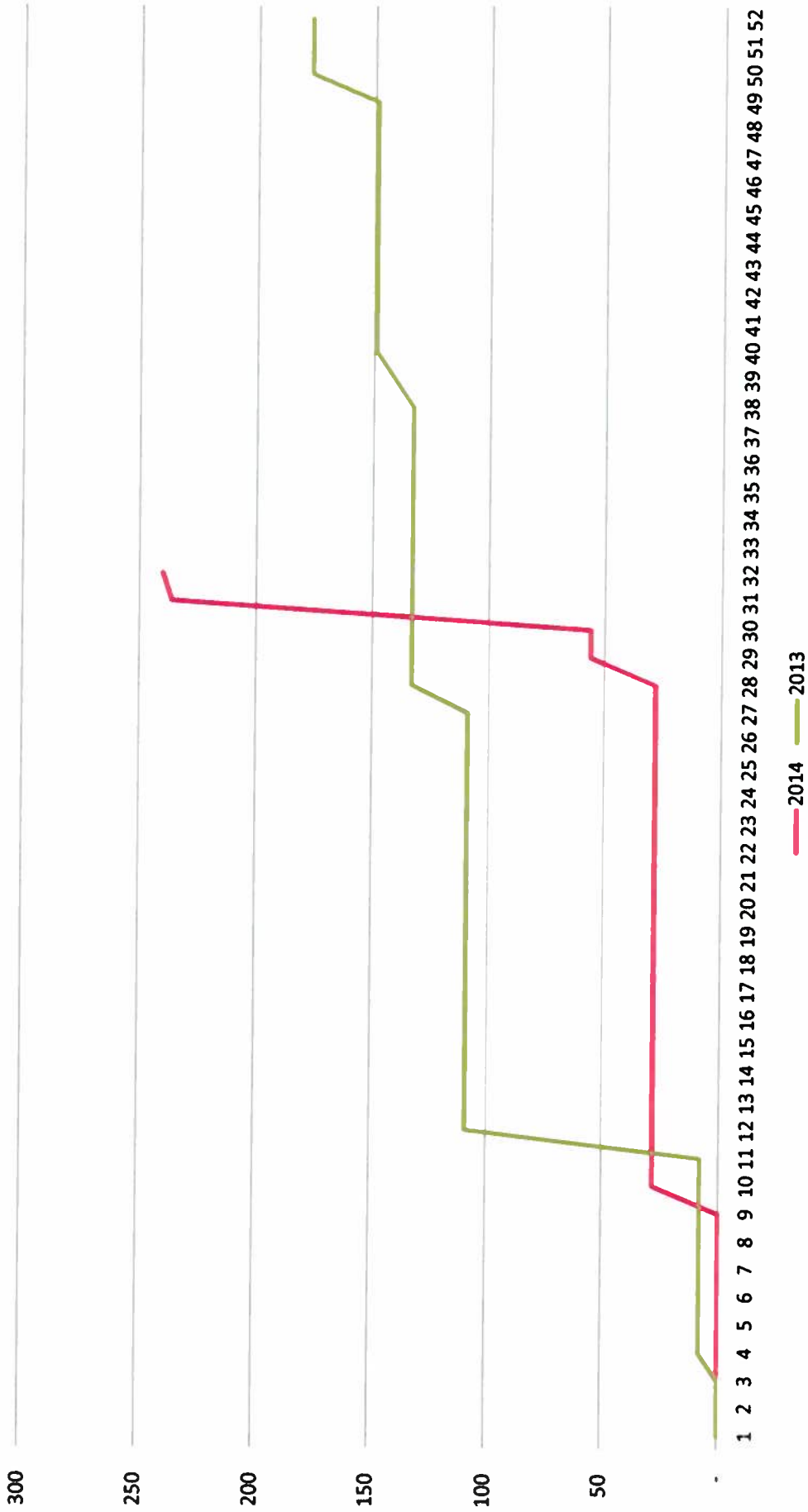


BY HOURS

Firefighter - Cumulative Total OT Hours by Week



Firefighter - Cumulative Callback OT Hours by Week



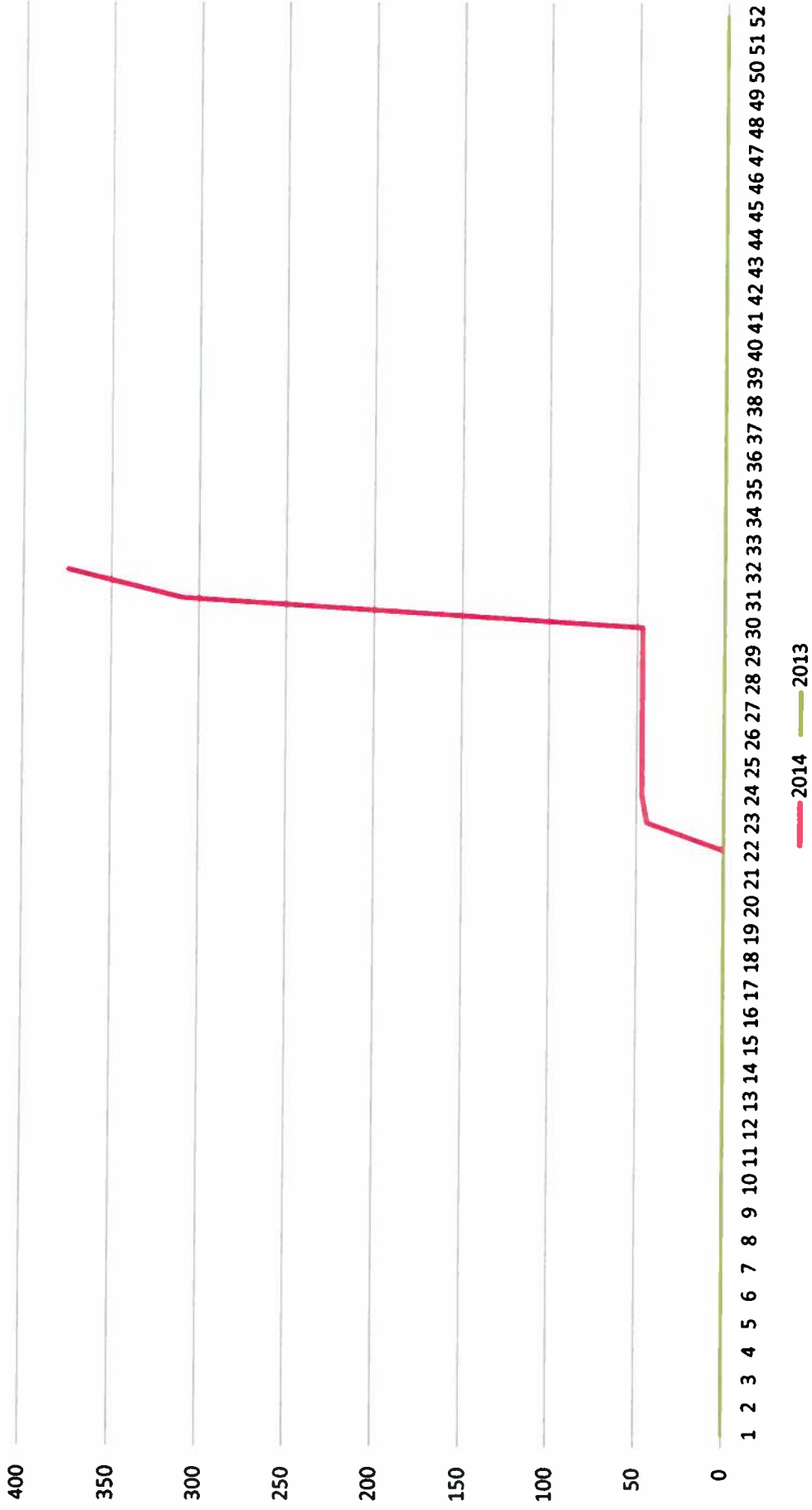
Firefighter - Cumulative Hold Over OT Hours by Week



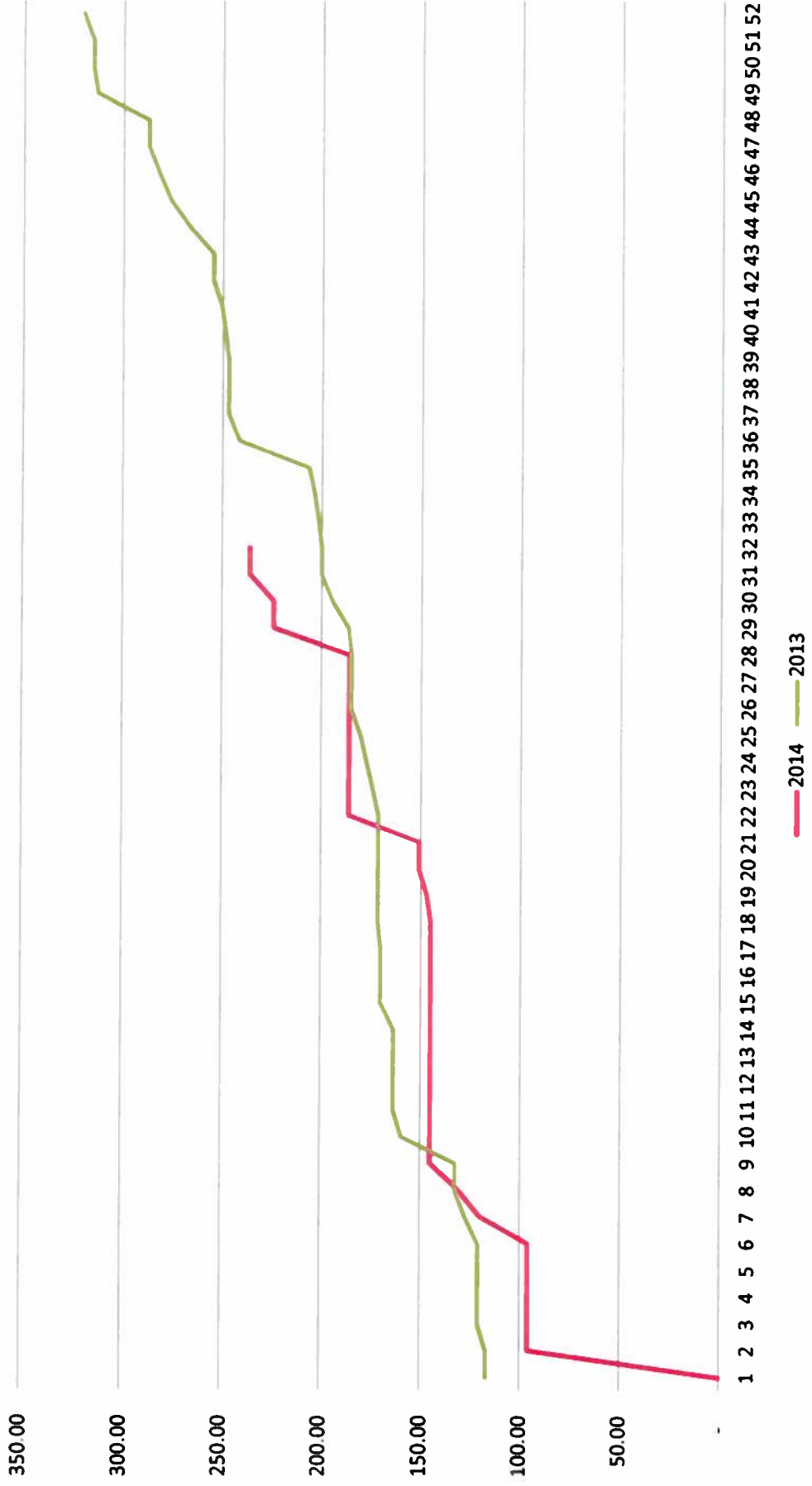
Firefighter - Cumulative Fire Marshall OT Hours by Week



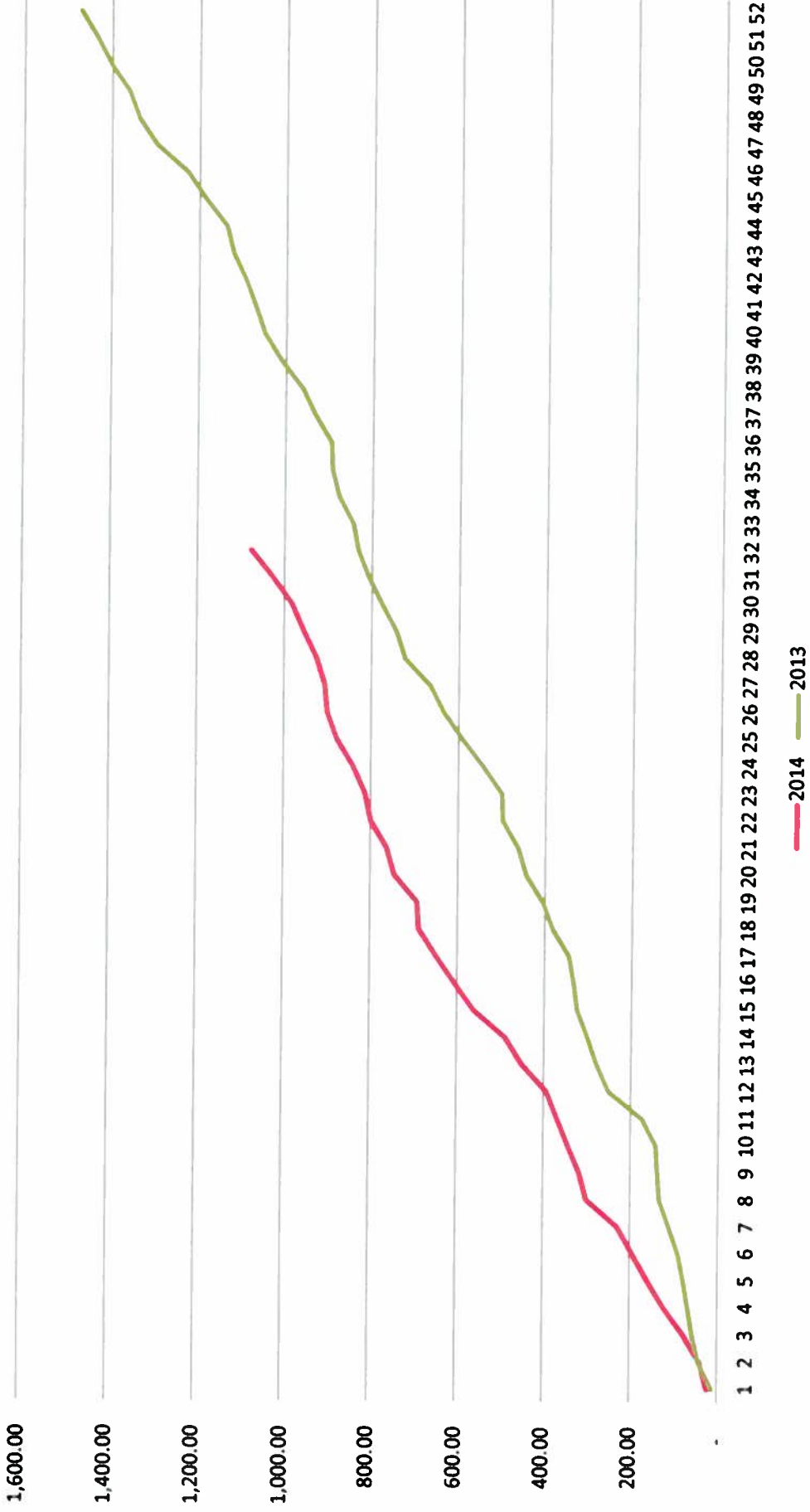
Firefighter - Cumulative Public-Fire Safety/Education OT Hours by Week



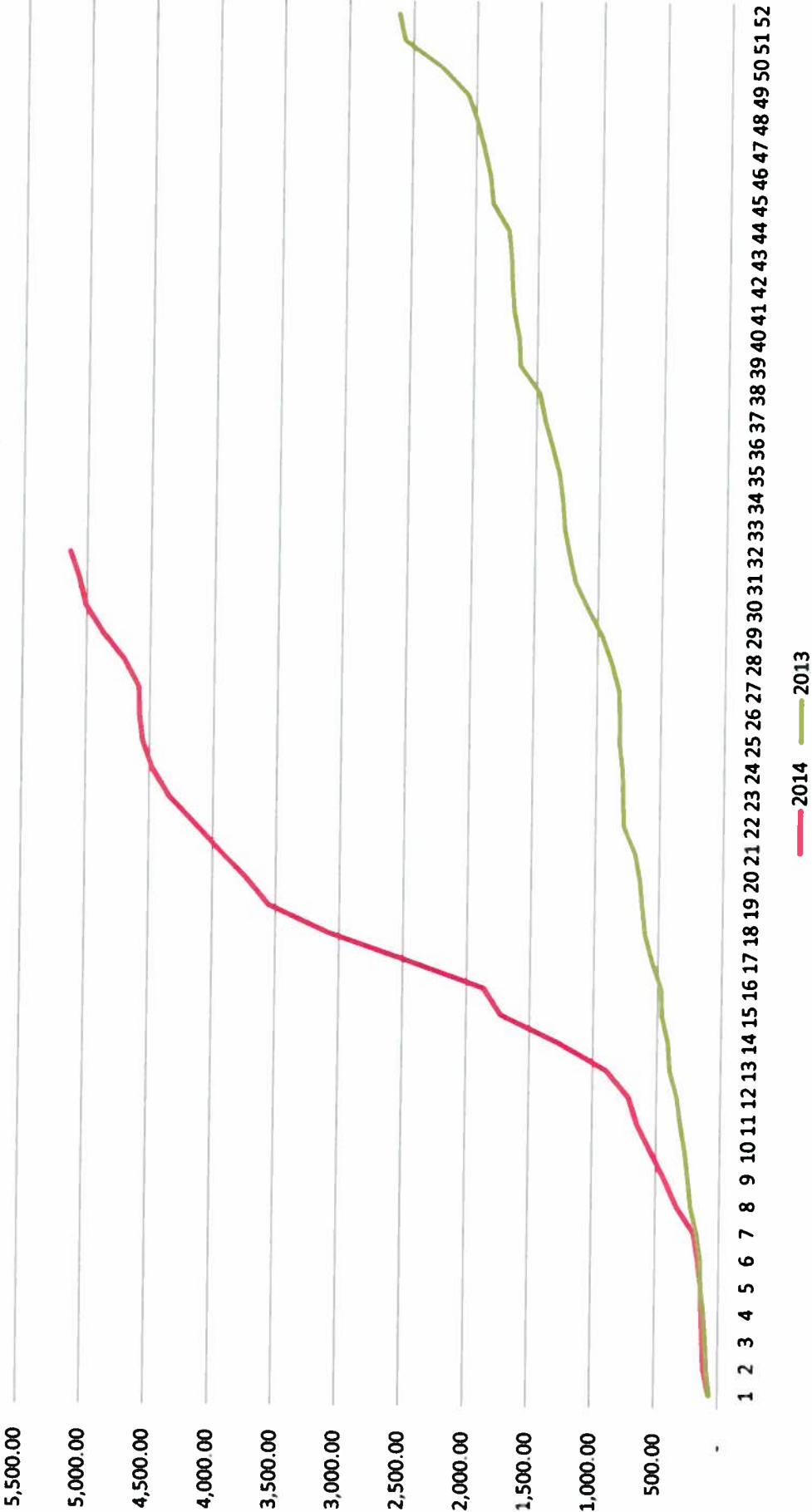
Firefighter - Cumulative Admin OT Hours by Week



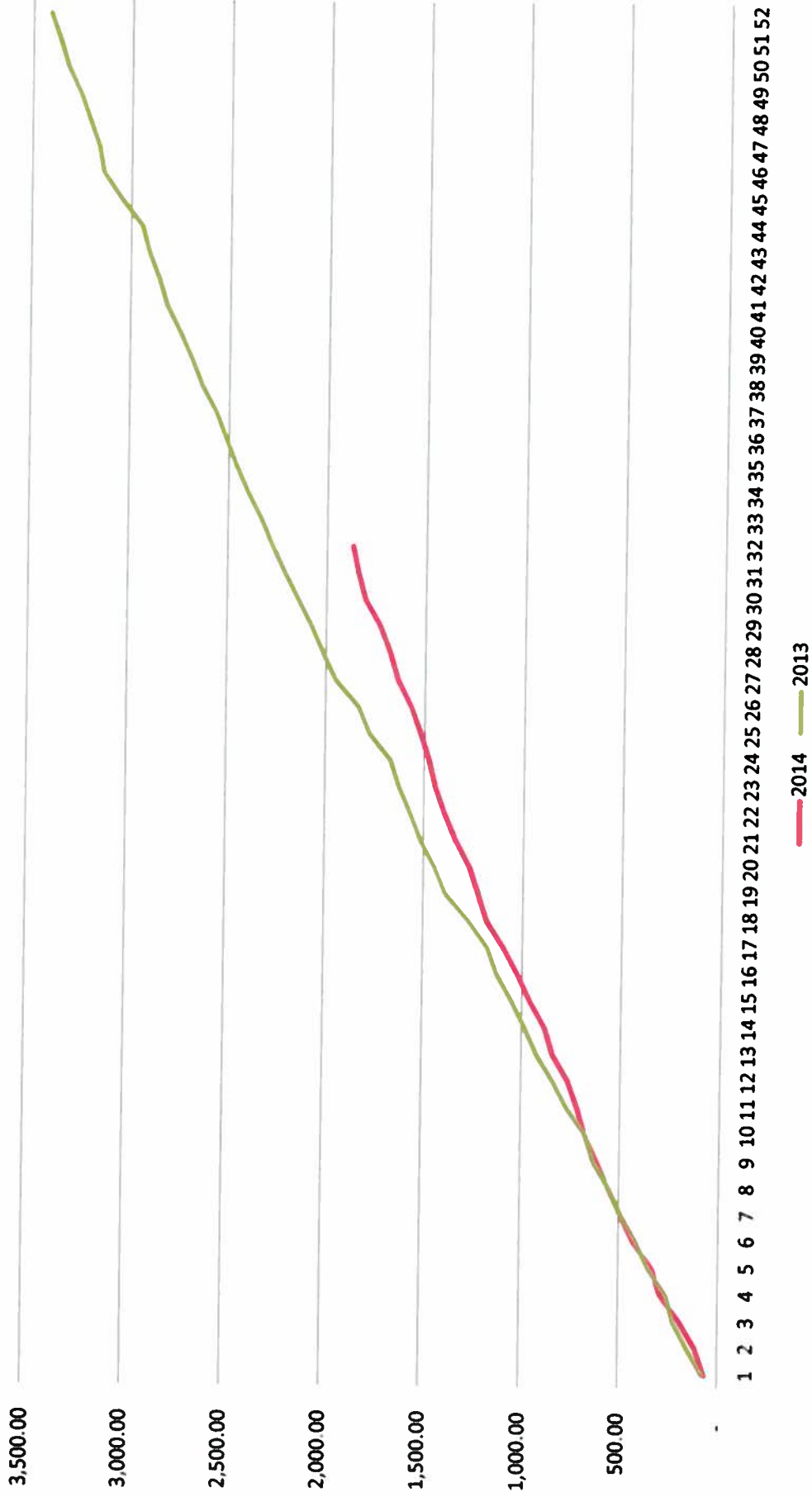
Firefighter - Cumulative Mech. OT Hours by Week



Firefighter - Cumulative Training OT Hours by Week



Firefighter - Cumulative Min Man OT Hours by Week



Smith House Q2 Projection FY 2014-15 Summary

Activity	Account Number	FY 14/15						Q2 vs Actuals & Enc	
		Approved Budget	Acct Adjustments	Revised Budget	Q2 Projection	Q2 vs Revised	Actuals & Enc		%
01303713411100	Medicaid	7,894,924	0	7,894,924	8,513,247	(618,323)	3,873,811	49.07%	4,639,436
01303713411102	Medicare A	2,211,663	0	2,211,663	2,047,899	163,764	892,250	40.34%	1,155,650
01303713411103	Medicare B	143,250	0	143,250	135,786	7,464	75,557	52.74%	60,229
01303713411104	Private Pay	2,411,166	0	2,411,166	1,529,460	881,706	1,416,452	58.75%	113,008
01303713411105	Commercial Insurance	629,111	0	629,111	145,413	483,698	84,413	13.42%	61,000
01303713691000	Miscellaneous	0	0	0	2,069	(2,069)	2,069		0
	Total Revenue	\$13,290,114	\$0	\$13,290,114	\$12,373,874	\$916,240	\$6,344,553	47.74%	\$6,029,322
Line Item	Description								
3710	Administration	2,049,263	82,565	2,131,828	2,082,407	49,421	1,033,629	48.49%	1,048,778
3720	Social Services	148,160	0	148,160	146,887	1,273	80,926	54.62%	65,961
3730	Recreation	288,729	6,000	294,729	251,942	42,787	161,634	54.84%	90,308
3740	Housekeeping	588,537	0	588,537	615,023	(26,486)	383,651	65.19%	231,373
3750	Maintenance	1,115,715	0	1,115,715	1,085,301	30,414	671,195	60.16%	414,106
3760	Laundry	303,205	0	303,205	299,232	3,973	195,715	64.55%	103,517
3770	Food Services	1,713,433	0	1,713,433	1,788,839	(75,406)	1,049,449	61.25%	739,390
3780	Nursing Services	9,963,334	2,148	9,965,482	10,273,333	(307,851)	6,130,690	61.52%	4,142,643
3781	Physician Services	47,600	0	47,600	46,076	1,524	22,650	47.58%	23,426
3791	Physical Therapy	456,500	0	456,500	512,224	(55,724)	151,000	33.08%	361,224
	Total Expense	\$16,674,476	\$90,713	\$16,765,189	\$17,101,264	(\$336,076)	\$9,880,538	58.93%	\$7,220,726
	Net Surplus/(Shortfall)	(\$3,384,362)	(\$90,713)	(\$3,475,075)	(\$4,727,390)	\$1,252,315	(\$3,535,985)	101.75%	(\$1,191,404)



P.O. Box 9310, Stamford, CT 06904
 Offices at 888 Washington Blvd. Phone (203) 977-4105
www.stamfordpublicschools.org

Winifred Hamilton, Ph.D., Superintendent of Schools

To: Winifred Hamilton Ph.D., Superintendent of Schools 

From: Hugh Murphy, Executive Director of Finance 

Re: 2014-15 Second Quarter Financial Report

Date: January 25, 2015

Cc: Vivens Joachim, Management Analyst
 Barbara Farrell, Position Control
 John Castellana, Grants Account Analyst

Attached is a financial report for the month of December 2014 showing the year-to-date results compared to budget and a year-end projection. At this point, we have paid four months of teacher payroll trend and have prepared year-end forecasts using the best available trend data. We believe the overall operating budget results are running close to budget with an overall projection for the year of a surplus of \$18,853. Please let me know if you would like to review in person.

Staffing and Headcount (page 5)

Operating Budget

101 Teachers – Currently, we are tracking 7.8 positions under budget with open positions at: Stillmeadow (elementary), Rogers (magnet), Bilingual/ELL 2.5 positions (Springdale/Stark, Stillmeadow, .5 Contingency), Stillmeadow (psychology), Cloonan (administrative intern), Elementary World Language, and a .3 Contingency.

102 Administrator – As of December 31, we are 1.2 positions under budget: Adult Ed .7 and the new magnet principal .5 position.

113 Admin Non-Certified – on budget

114 Clerical – Currently there are two vacancies: Research Analyst and Benefits Clerk.

115 Paraeducator – As of today, we are tracking 5 positions under budget: Bilingual/ELL 4.0 and Instructional 1.0.

116 Custodians – Currently one position under budget due to retirement at Davenport

117 Other- Currently on budget

Grants Budget

101 Teachers – Presently on budget

**102 Administrator – As of September 30, we are .3 positions under budget:
Adult Ed .3**

Highlights by major account code are as follows:

Operating Budget (p. 6-8)

100 Certified and Non-Certified Wages –We are projecting a favorable variance of \$334,391 (.2%); essentially right on a \$157.7m budget. Our assumptions include a balloon check payment of \$15.6m in the month of June.

200 Employee Benefits – Current projection for this group of accounts is a deficit of \$189,000. The Health Insurance 202 account is tracking \$138,000 over budget due to lower revenue from retirees and teacher retirement board (to be expected as retirees migrate from our health plan to the state plan) and a deficit in the Social Security 207 account of \$64,000 due to employer contribution trends.

300 Professional/Technical Services –The overall 300 group is projected to run a surplus of \$69,000.

400 Property Services – The latest projection for this group is an unfavorable budget variance of \$183,000. The 411 Electric account is tracking \$105,000 unfavorable to budget (slightly optimistic budget assumption), the 420 Repair and Maintenance account is tracking \$26,000 unfavorable to budget (also slightly optimistic budget assumption), and 452 Grounds Maintenance is expected to run over budget by \$59,000 (based on last year's expense trend and spring athletic field preparation assumptions).

500 Other Services – We are currently projecting a deficit of \$96,000 in this group of account. The 510 Transportation account is tracking favorable by \$173,000 (budget efforts, routing efficiencies) and 560 Tuition account is tracking unfavorable by \$285,000 (increase in outplaced student, rates, state grant flat).

600 Supplies – Our most recent projection for this group is for a \$75,000 favorable variance (mostly due to Gas Heat projection).

700 Equipment- Our projection for this group is to be on budget.

800 Dues and Fees- Our projection for this group is to be on budget.

Grant Budget (p.9-11)

Attached for your reference is a listing of open grants (including carryover portions of two-year federal grants and other grants with no restrictions.) Our original grant budget for 2014-15 was \$25,297,347 and subsequent awards from district grant efforts and carryover amounts from two year grants have increased our grant revenue to \$32,063,114.

The grants account analyst has taken steps to ensure that plans are in place to use up old grant dollars as quickly as possible.

Internal Service Funds (p.12)

The latest balances for Internal Service Funds are as of December 31, 2014:

The **BOE Medical Claims Reserve** is at \$3,026,258. This amount is down from the June 30, 2014 balance of \$4,264,261 by \$1,238,000 because premium cost share revenue is not deducted from paychecks in the months of July and August. This averages around \$670,000 per month and will normalize by the end of the year.

Since the district is self-insured, our target is to keep between 5% and 9% of claims in this account at all times BOE Medical Claims Reserve at all times. We are currently at 8%.

The **IBNR Reserve** (Incurred but not reported health insurance claims) is \$2,648,419. This fund is used to account for health insurance claims that are incurred before June 30th but not paid by the vendors until July and August. The health insurance vendors continue to pay claims faster and the current balance (which is down slightly from the previous year balance of \$2,846,117) is deemed sufficient by the district's insurance consultant.

Due to a slight surplus during the 2013-14 school year, the **Food Service Program** fund is showing a fund balance of \$29,738; by contract, all revenues are paid to the vendor up to the amount of operating cost (food, commodities, and labor.)

The **BOE Continuing Education** fund is \$358,348; our objective was to keep close to \$300,000 in this account at all times (as a hedge against reductions in federal and state grants and avoid class offering reductions.) When book deposits are removed from this amount we are close to target.

The **School Building Use** fund is \$353,141. This account is used to capture school building revenue and expenditures from district rental efforts. For the 2014-15 year, the BOE operating budget 420 Repair and Maintenance account was under-budgeted by \$200,000 with the assumption that \$200,000 would be transferred from the SBU fund to keep the operating budget whole.

Due to district efforts in 2013-14 the **BOE Energy Reserve** is increased to \$299,840.

Consultants (p.13-15)

Also attached to this report is an analysis of BOE "Consultants." Since the definition of consultants is somewhat subjective, we have included amounts paid through our 330 Other Professional and Technical service account and other amounts we believe to be consultant payments.

**2014-15 Stamford Public Schools Headcount
December 31, 2014**

Object	2014-15 Approved	2014-15 Adjusted	2014-15 Actual	Variance +-	
Operating					1 Elementary Stillmeadow, 1 Magnet-Rogers, 21 ELL/Springdale/Sart, Stillmeadow, 5 Conduway, 1 Psych Stillmeadow, 1 Admin Intere - Cloonan, 1 World Language Elementary, 1 Contingency
101 Teachers	1,353.6	1,334.5	1,346.7	(7.8)	Adult Ed (PTE .7) New Magnet Principal (PTE.9)
102 Administrative	59.9	58.9	57.7	(1.2)	
Total Certified	1,413.5	1,393.4	1,404.4	(9.0)	
113 Administrative - Non Certified	7.0	7.0	7.0	0.0	
114 Clerical	80.4	80.4	78.4	(2.0)	Research Analyst, Benefits Clerk
115 Paraprofessionals	356.0	359.0	354.0	(5.0)	Bilingual/ELL (PTE 4), Instructional
116 Custodial/Mechanics	154.0	154.0	153.0	(1.0)	Retirement Development
117 Other	37.0	37.0	37.0	0.0	
Total Non-Certified	634.4	637.4	629.4	(5.0)	
Total Operating Budget	2,047.9	2,030.8	2,033.8	(17.0)	
Grants					
101 Teachers	114.1	113.2	113.2	0.0	
102 Administrative	5.6	4.6	4.3	(0.3)	Adult Ed
Total Certified	119.7	117.8	117.5	(0.3)	
113 Administrative - Non Certified	1.0	2.0	2.0	0.0	
114 Clerical	3.3	3.3	3.3	0.0	
115 Paraprofessionals	37.0	38.0	38.0	0.0	
117 Other					
Total Non-Certified	41.3	43.3	43.3	0.0	
Total Grants Budget	161.0	163.1	162.8	(0.3)	
System					
101 Teachers	1,467.7	1,469.7	1,461.9	(7.8)	
102 Administrative	63.5	63.5	62.0	(1.5)	
Total Certified	1,531.2	1,533.2	1,523.9	(9.3)	
113 Administrative - Non Certified	8.0	9.0	9.0	0.0	
114 Clerical	83.7	83.7	81.7	(2.0)	
115 Paraprofessionals	393.0	397.0	392.0	(5.0)	
116 Custodial/Mechanics	154.0	154.0	153.0	(1.0)	
117 Other	37.0	37.0	37.0	0.0	
Total Non-Certified	675.7	680.7	673.7	(5.0)	
Total System Budget	2,206.9	2,213.9	2,197.6	(17.3)	

**Stamford Public Schools
Monthly Financial Statement
December 2014**

[Link](#)

	Approved Budget	Adjusted Budget	Year-to-Date Results	YTD %	Last Year YTD Results	LYTD %	Year-End Estimate
101 Teacher Salary	111,501,693	111,557,693	39,853,693	35.7%	39,250,090	36.2%	109,266,445
102 Administrative Certified	9,267,506	9,311,506	4,882,898	52.4%	4,796,753	53.4%	9,217,015
104 Teacher Extra Services	1,259,485	1,264,385	575,361	45.5%	644,230	58.0%	1,288,527
105 Class Coverage	50,000	50,000	13,193	26.4%	9,181	18.4%	41,793
106 Maternity Leave	100,000	100,000	301,339	301.3%	394,180	157.7%	847,239
108 Best Stipends	50,000	50,000	7,383	14.8%	9,681	19.4%	79,793
109 Substitute teachers and part-time professional salaries	1,980,900	1,988,880	893,213	44.9%	828,524	48.3%	2,107,101
110 Retirement	1,892,916	1,892,916	1,166,856	61.6%	1,348,679	51.6%	1,892,916
111 Sub Teacher - Long Term illness	100,000	100,000	320,934	320.9%	339,407	113.1%	975,014
SUBTOTAL - ADMIN-CERTIFIED SALARIES & WAGES (111)	128,202,400	128,318,360	46,014,881	38.0%	47,620,724	38.6%	123,715,843
113 Administration - Non Certified	770,495	770,495	343,136	44.5%	310,062	43.2%	704,628
114 Clerical Salary	5,831,440	5,831,440	2,266,751	39.2%	2,423,948	42.0%	5,815,272
115 Educational Assistant	10,599,786	10,599,786	4,409,130	41.6%	3,992,485	38.9%	10,378,854
116 Custodial/Mechanical Salary	9,499,997	9,499,997	4,272,743	45.0%	4,403,527	47.7%	9,267,374
117 Other Salary	1,864,238	1,864,238	923,609	49.5%	776,619	42.8%	1,970,169
119 Para Substitutes Coverage	0	0	184,983		102,403		490,283
120 Temporary part-time salary	1,419,200	1,391,700	818,714	58.8%	787,945	58.2%	1,467,700
121 Custodial/Mechanical overtime	1,242,000	1,242,000	844,046	68.0%	726,684	62.6%	1,296,348
122 Clerical Overtime	61,700	66,700	94,464	141.6%	80,719	178.6%	140,136
123 Police and Fire overtime	101,719	101,719	47,692	48.9%	76,511	83.4%	102,437
SUBTOTAL - ADMIN NON-CERTIFIED SALARIES & WAGES (112)	31,399,575	31,368,076	14,226,268	45.3%	13,888,804	44.9%	31,633,201
201 Clothing/Tool Allowance	175,000	175,000	53,742	30.7%	50,063	30.3%	187,426
202 Health/Hospital Insurance	34,711,850	34,711,850	17,355,925	50.0%	17,987,079	50.0%	34,849,571
207 Social Security	3,300,000	3,300,000	1,486,273	45.0%	1,394,050	42.9%	3,363,923
208 Unemployment Insurance	200,000	200,000	41,407	20.7%	85,664	34.3%	175,607
215 Tuition Reimbursement	150,000	170,000	45,522	26.8%	51,293	34.2%	167,994
216 Childcare Reimbursement Tchrs	30,000	30,000	5,538	18.5%	5,038	16.8%	30,000
230 Pension - Ed Assistants	2,401,000	2,401,000	2,344,165	97.6%	2,272,221	99.6%	2,393,365
231 OPEB	756,476	756,476	756,476	100.0%	1,488,200	90.2%	756,476
260 Workman's Compensation	1,530,276	1,530,276	765,599	50.0%	704,916	71.2%	1,531,198
SUBTOTAL - EMPLOYEE BENEFITS (200)	43,254,602	43,274,602	22,854,648	52.8%	24,038,529	53.7%	43,456,580

	Approved Budget	Adjusted Budget	Year-to-Date Results	YTD %	Last Year YTD Results	LYTD %	Year-End Estimate
321 Instructional Service	3,563,941	3,768,316	1,919,437	50.9%	1,785,147	51.0%	3,764,310
322 Instructional Program Improvement	373,878	352,193	96,675	27.4%	38,883	22.5%	284,272
323 Pupil Services	4,425,572	4,416,372	1,947,570	44.1%	1,691,012	51.3%	4,233,870
324 Legal Services	460,000	460,000	210,748	45.8%	183,197	41.6%	660,448
330 Other Professional and Technical Svcs	394,500	295,500	97,040	32.6%	58,533	39.0%	280,440
SUBTOTAL - EDUCATIONAL, REHABILITATIVE, & LEGAL SVCS (300)	9,217,891	9,292,381	4,271,478	46.0%	3,756,772	40.7%	9,223,340
411 Electricity - Non heat	3,339,737	3,285,221	1,130,009	34.0%	1,134,758	33.3%	3,390,387
412 Gas - Nonheat	103,000	103,000	25,662	24.9%	18,681	14.4%	93,662
413 Water	322,750	322,750	155,161	48.1%	129,305	49.9%	325,561
420 Repair, Maintenance, and Cleaning	1,183,775	1,179,730	899,572	76.3%	621,211	44.6%	1,205,337
440 Rentals	302,781	257,549	145,537	56.5%	83,407	37.6%	257,312
450 Construction Service	175,000	175,000	88,063	50.3%	139,054	29.9%	174,930
452 Grounds Maintenance	65,000	65,000	82,604	127.1%	36,842	52.3%	124,304
SUBTOTAL - BUILDING UPKEEP AND REPAIRS (400)	5,492,043	5,389,250	2,526,603	46.0%	2,163,259	36.4%	5,071,493
510 Student Transportation Services	14,949,433	14,945,760	4,051,259	27.1%	1,223,706	8.5%	14,772,609
511 Field Trips	122,530	124,530	(8,034)	-6.5%	(23,285)	-21.9%	104,931
520 Insurance - Risk Mgmt Fund	1,282,432	1,192,573	596,288	50.0%	820,699	58.9%	1,192,573
530 Telephone	380,000	380,000	132,994	35.0%	206,897	52.0%	400,984
531 Postage	191,352	191,352	29,844	15.6%	38,140	19.9%	184,220
540 Advertising	42,500	42,500	8,052	18.9%	9,535	22.4%	36,302
541 Recruitment/Retention	22,600	22,600	11,996	53.1%	2,632	11.6%	21,029
550 Printing	634,407	629,407	371,308	59.0%	289,804	49.4%	648,001
560 Tuitions	8,993,000	8,993,000	4,236,902	47.1%	2,003,721	21.3%	9,277,502
580 Professional Development	190,275	199,551	68,913	34.5%	56,034	27.0%	181,888
581 In-district Travel	15,414	15,414	3,126	20.3%	3,663	20.3%	12,333
590 Other Purchased Services	490,000	490,000	103,597	21.1%	99,097	20.2%	489,930
SUBTOTAL - TRANSP., OUT-DISTRICT TUITION, & OTHER SVCS (500)	27,313,943	27,226,637	9,600,243	35.3%	4,730,641	17.4%	27,322,312

	Approved Budget	Adjusted Budget	Year-to-Date Results	YTD %	Last Year YTD Results	LYTD %	Year-End Estimate
611 Instructional Supplies	1,290,991	1,292,768	691,157	53.5%	648,743	48.5%	1,291,541
613 Maintenance Supplies	348,237	348,237	240,312	69.0%	217,866	62.6%	348,767
621 Gas Heat	1,292,165	1,292,165	221,508	17.1%	174,673	12.9%	1,238,090
624 Oil Heat	65,000	25,000	1,735	6.9%	322	0.4%	8,893
626 Gasoline	61,000	61,000	22,961	37.6%	23,514	45.6%	59,700
629 Bus Fuel	1,175,000	1,140,000	365,316	32.0%	424,167	40.4%	1,132,025
641 Texts/Workbooks	323,246	313,115	160,027	51.1%	100,261	32.8%	290,199
642 Library Books/Periodicals	55,321	53,625	27,680	51.6%	18,620	33.4%	53,527
643 Films and AV Materials	478,775	524,828	450,050	85.8%	377,509	85.5%	559,257
690 Office Supplies	100,374	104,733	33,011	31.5%	55,282	53.7%	104,627
691 Other Supplies	49,800	49,800	8,101	16.3%	10,099	20.3%	45,896
SUBTOTAL - SUPPLIES, MATERIALS, & HEATING FUELS (600)	6,230,909	5,206,271	2,221,856	42.7%	2,053,054	30.0%	5,130,521
730 Instructional Equipment	216,138	240,902	133,873	55.6%	71,028	39.1%	249,324
739 Non-Instructional Equipment	112,800	116,473	40,910	35.1%	27,265	23.8%	107,356
700 SUBTOTAL - EQUIPMENT (700)	328,938	357,375	174,783	48.9%	98,293	33.2%	356,681
890 Dues and Fees	133,915	146,215	117,805	80.6%	106,120	82.0%	146,412
SUBTOTAL - DUES AND FEES (800)	133,915	146,215	117,805	80.6%	106,120	82.0%	146,412
TOTAL OPERATING BUDGET	248,574,216	245,574,210	104,013,580	41.8%	98,348,193	40.1%	248,553,363

518,853

**Stamford Public Schools
Grant Summary as of 12/31/2014**

Program #	Grant	Original Budget	Current Budget**	Exp/Enc	Balance
G01	HP Catalyst Initiative	0	4,561	0	4,561
G02	Pre-School Tuition	125,000	182,410	143,382	39,028
G03	Lone Pine - Northeast	0	63	0	63
G04	Lone Pine - Newfield	0	5,118	5,118	0
G05	GECC K2C Carryover	0	8,347	0	8,347
G06	Lone Pine - Toquam	0	6,110	1,564	4,546
G07	Girl's Ice Hockey	0	3,448	83	3,365
G08	Lone Pine - KTM	0	2,500	1,941	559
G09	American Experience	0	15,000	0	15,000
G10	Norwalk Community College Donation	0	6,744	0	6,744
G11	COE Intern @ Westhill	0	10,000	0	10,000
G12	SPEF Auditorium Project @ Dolan	0	1,020	0	1,020
G13	General Re @ Toquam	0	5,788	0	5,788
G14	GE Girls	0	2,409	2,245	164
G15	Purdue Pharma	0	10,111	971	9,140
G16	Naviance	0	2,105	0	2,105
G17	Lone Pine @ Springdale	0	8,769	1,278	7,491
G18	Chartwells Scholarship	0	10,732	0	10,732
G19	Stamford Achieves	0	7,000	7,000	0
G20	Elementary PTO Contributions				
	Stark	0	0	0	0
	Roxbury	0	216	0	216
	Springdale	0	9,790	820	8,970
	Westover	0	9,021	4,597	4,424
G21	HUSSC Grant	0	4,000	0	4,000
G22	GE Donation to Toquam	0	3,477	2,184	1,293
G24	Stark Social Work	0	527	0	527
G25	CAPT Support @ SHS	0	4,047	25	4,022
G26	Citibank Grant @ WHS	0	2,327	728	1,599
G27	Whole Foods Donation @ Stark	0	2,000	0	2,000
G29	National Audubon Society	0	2,000	0	2,000

9.

G30	Discover Cares @ Stark	0	5,167	0	5,167
G31	Cablevision Donation to Stark	0	198	0	198
G32	Audubon Society @ Stark	0	4,000	664	3,336
G33	Audubon Society @ Springdale	0	4,000	0	4,000
G34	Mohegan Tribe @ Springdale	0	447	0	447
G35	Morgan Stanley Donation	0	25	0	25
G36	Media Innovators -- It's Relevant	0	1,996	449	1,547
1	Title I Basic	2,800,073	2,839,309	536,240	2,303,069
	Title I Basic Carryover	0	987,855	987,855	0
5	Title IIA Teachers	539,447	534,882	208,189	326,693
	Title IIA Teachers Carryover	0	45,855	45,855	0
7	Title IV IDEA sec 611	3,297,512	3,477,973	913,100	2,564,873
	Title IV IDEA sec 611 Carryover	0	687,817	687,817	0
9	Title IIIA English Lang. Acquisition	289,426	295,592	67,472	228,120
	Title IIIA English Lang. Acquisition Carryover	0	40,204	40,204	0
11	Title IV IDEA sec 619	93,893	93,973	20,654	73,319
	Title IV IDEA sec 619 Carryover	0	21,755	21,755	0
13	Priority School District	2,584,125	3,013,762	1,133,956	1,879,806
14	School Accountability	339,324	341,895	236,942	104,953
15	Bilingual Education	158,219	146,560	50,166	96,394
16	Perkins Vocational & Technical	184,111	184,428	64,187	120,241
17	Extended School Hours	292,510	294,433	181,132	113,301
18	Interdistrict Magnet Rogers	2,672,215	2,864,150	1,231,679	1,632,471
19	Interdistrict Magnet AITE	3,102,230	3,028,635	1,484,459	1,544,176
20	AITE Summer Academy	58,536	58,536	54,641	3,895
21	Medicaid	619,000	901,791	160,470	741,321
22	Adult Ed English Lit & Civics	35,000	35,000	12,262	22,738
23	Adult Ed Composite	120,000	120,000	41,290	78,710
24	Adult Ed State Provider	277,648	275,889	74,053	201,836
25	Adult Ed Cooperating Eligible Entities	30,782	30,214	30,214	0
26	ALTA	141,428	141,428	117,560	23,868
27	21st Century Learning KTM	152,000	152,000	107,594	44,406
28	21st Century Learning Cloonan	0	180,000	56,426	123,574
29	Excess Cost/Agency Placement	4,222,000	4,000,000	2,743,051	1,256,949

31	JROTC	71,074	71,074	27,514	43,560
32	E-Rate Reimbursement	362,913	352,394	44,989	307,405
33	GEF Literacy	0	1,476,275	615,805	860,470
34	School Readiness	90,000	90,000	45,444	44,556
36	SEA Coordinator	32,325	32,325	11,190	21,135
37	Out of Town Magnet Transportation	229,637	226,500	4,110	222,390
38	Technology Grant	0	62,522	62,522	0
39	TOR Titans	188,251	188,251	139,125	49,126
41	Immigrant & Youth Education Carryover	0	208,599	0	208,599
42	CT K-3	0	18,360	18,360	0
43	Immigrant & Youth Education Carryover	0	113,016	48,240	64,776
44	Alliance Grant	1,855,142	3,452,291	1,848,143	1,604,148
45	Upward Bound	236,825	386,126	178,821	207,305
46	Dolan Dash	0	123,000	0	123,000
47	VoAg	96,701	96,701	38,627	58,074
50	GE Interest	0	28,273	0	28,273
	Total 2014-2015	25,297,347	32,063,114	14,565,162	17,497,952

**Based on latest Grant Award and may differ from budget book.

Stamford Public Schools
Reserve Fund Analysis

Fund	Description	6/30/2009 End Bal	6/30/2010 End Bal	6/30/2011 End Bal	6/30/2012 End Bal	6/30/2013 End Bal	6/30/2014 End Bal	12/31/2014*
38	BOE Food Service Program	\$102	\$1	\$14,209		\$5,466	\$29,738	\$29,738
51	BOE School Building Use Fund	\$397,229	\$249,661	\$381,214	\$344,674	\$433,465	\$318,041	\$353,141
50	BOE Continuing Education	\$405,108	\$329,906	\$339,247	\$308,908	\$335,661	\$350,664	\$358,348
52	BOE Energy Reserve	\$96,147	\$96,147	\$96,147	\$129,840	\$129,840	\$299,840	\$299,840
93	BOE Insurance Claims Reserve	\$3,830,152	\$3,673,779	\$3,152,670	\$3,990,200	\$4,432,147	\$4,264,261	\$3,026,258
93	Incurred But Not Reported claims (IBNR)	\$3,532,876	\$3,882,876	\$3,386,594	\$3,074,918	\$2,846,117	\$2,648,419	\$2,648,419

*= unaudited

**Stamford Public Schools
 Consultants 2014-15
 December 31, 2014**

OPERATING BUDGET

VENDOR	SERVICE	TYPE	ACCOUNT	CONTRACT	AMT PD
Child Health and Development	Mental Health Audit, support	Consultant	21 2105 322 43	90,000	5,433
Lawrence Doyle	Conduct Disciplinary Hearings	Consultant	29 2105 330 43	26,000	16,650
Milton Thomas	Pupil Personnel Legal Services	Consultant	29 2105 330 43	10,000	2,713
Korvath Hardy	Mental Health Consultant, PD	Consultant	29 2105 330 49	2,549	2,549
Kevin Makarewicz	Mental Health Consultant, PD	Consultant	29 2105 330 49	800	800
Vision Training Associates	Positive Youth Development, Mental Health Consultant, PD	Consultant	29 2105 330 49	1,000	1,000
Peter Craig Newman	Mental Health Consultant, PD	Consultant	29 2105 330 49	1,038	1,038
Erica Bronstein	Mental Health Consultant, PD	Consultant	29 2105 330 49	1,262	1,262
Susan Rivers	Mental Health Consultant, PD	Consultant	29 2105 330 49	2,629	2,629
Jude Dychman Memorial	Mental Health Consultant, PD	Consultant	29 2105 330 49	4,818	4,818
Nandi Connors-Dot	Mental Health Consultant, PD	Consultant	29 2105 330 49	400	400
Dore Splendorio	Mental Health Consultant, PD	Consultant	29 2105 330 49	700	700
Wheeler Clinic	Mental Health Consultant, PD	Consultant	29 2105 330 49	800	800
Down Roy	Mental Health Consultant, PD	Consultant	29 2105 330 49	850	850
Pam Masala	Mental Health Consultant, PD	Consultant	29 2105 330 49	850	850
Catherine Tyrul	Mental Health Consultant, PD	Consultant	29 2105 330 49	850	850
Patricia Graham	Mental Health Consultant, PD	Consultant	29 2105 330 49	850	850
Sheryl Sparrow	Mental Health Consultant, PD	Consultant	29 2105 330 49	850	850
Michelle Divine	Mental Health Consultant, PD	Consultant	29 2105 330 49	850	850
Jennifer Davis	Mental Health Consultant, PD	Consultant	29 2105 330 49	850	850
Lorie McFarland	Mental Health Consultant, PD	Consultant	29 2105 330 49	880	850
Cooperative Education Services	Training Services School Readiness	Consultant	30 2300 330 49	40,000	16,500
Baldwin Media Marketing	Media Consultation	Consultant	30 2300 330 49	3,000	3,000
Reditas II Mead	Consultation classroom expansion	Consultant	30 2300 330 49	8,304	8,304
Great Schools Partnerships	Communications Consultant	Consultant	32 2210 322 49	1,600	1,600
Maria Pisci	Scheduling Assistance PPT's	Consultant	32 2210 322 49	17,320	10,000
Thomas Pizalis	10 year enrollment projection	Consultant	30 2800 330 49	5,000	3,000
David Rudin	Consultant, Westhill Journalism Dept	Consultant	37 2400 330 32	3,000	1,500
Jordan Napiziano	Guest Speaker, Sports Medicine	Consultant	37 2400 330 32	1,000	0
Transportation Advisory Service	Consulting, transportation	Consultant	38 2700 330 49	8,879	0
Everett James	Benefits Consultant	Consultant	93	120,000	35,116
John Carelli	Consultant	Contracted Svcs	29 2105 330 43	1,200	850
Sau Sharity	Translation services	Contracted Svcs	30 2300 330 49	10,500	5,343
ADTECH	Repair of BOE Audio Visual Equipment	Contracted Svcs	30 2300 330 50	1,000	700
AFB Construction Management	Building Management Services	Contracted Svcs	31 2601 321 49	721,144	432,917
Vincent High School	Tuition	Software	29 2105 330 43	5,478	5,478
Data Guard	Software Maintenance	Software	38 2850 330 49	1,690	743
Tyler Technologies	Transportation, Verastream support	Software	39 3700 330 49	2,044	2,044
Subtotal - Operating Budget				1,600,208	678,917

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Stanford Public Schools
 Consultants 2014-15
 December 31, 2014

PAID BY GRANT

VENDOR	SERVICE	TYPE	ACCOUNT	CONTRACT	AMT PD
A&C Mevita	Student Empowerment Class	Consultants	After School Grant (ALTA)	2,700	800
Education Connection	PD	Consultants	After School Grant (ALTA)	7,071	7,071
Paul Gross	Recruitment	Consultants	ATTE Magnet	14,500	12,000
Kids In Crisis	Teen Talk	Consultants	ATTE Magnet	12,000	12,000
John Keogh	Math PD	Consultants	Altasco	2,700	0
Naomi Mizgrod	Best Practice ELL	Consultants	Altasco	12,400	10,800
CES	PBS Year 3	Consultants	Altasco	13,332	4,115
Successful Study Skills	Study skill program	Consultants	Altasco	6,000	2,810
Efficacy Institute	New Teacher Training	Consultants	Altasco	74,500	27,277
Maria Flor	PPT Meetings	Consultants	APPLES Preschool	50,400	20,100
John Keogh	Math PD	Consultants	GE Developing Futures	24,300	7,200
Robin Kelder	Math PD	Consultants	GE Developing Futures	21,000	19,500
CES	Consultant Barbara Mechter	Consultants	GE Developing Futures	21,300	4,550
Person Education	Literacy Implementation	Consultants	GE Developing Futures	147,500	110,025
Scholastic	READ 180	Consultants	GE Developing Futures	94,910	94,910
Claudia Perazman	Common Core PD	Consultants	GE Developing Futures	91,200	48,000
Joanna Nicholson	Facilitation of After Action review	Consultants	GE Developing Futures	24,000	6,000
Kinney Management Services	Medical	Consultants	Medical	37,500	37,500
Marilyn Gable	Education Consultant	Consultants	Paritas	9,288	3,433
Dorothy Oboko	After School aft program	Consultants	Priority School Districts	7,000	0
Family Centers Inc	Young Parents program	Consultants	Priority School Districts	9,800	0
Literacy Now	Professional development	Consultants	Rogers Magnet	31,200	31,200
Keys To Literacy	Professional development	Consultants	Rogers Magnet	4,924	4,924
Lawrence Nichols	MYIP Support	Consultants	Rogers Magnet	3,000	3,000
Suzanne Bello-Sullivan	ELL Consultant	Consultants	Title I Basic	3,400	3,400
Maria Ferrero	ELL Consultant	Consultants	Title I Basic	43,500	27,000
Lorrie Vanzant	ELL Consultant	Consultants	Title I Basic	33,000	10,800
Kristen Benjamin-Mendoza	ELL Consultant	Consultants	Title I Basic	1,700	1,700
Margaret Stevens	ELL Consultant	Consultants	Title I Basic	1,700	1,700
Sophie Diemeritz	ELL Consultant	Consultants	Title I Basic	3,400	3,400
Monica Nachreiner-Dustin	ELL Consultant	Consultants	Title I Basic	3,400	3,400
Heather Alvarez	ELL Consultant	Consultants	Title I Basic	3,400	3,400
Rachel Wojciechowski	ELL Consultant	Consultants	Title I Basic	5,100	5,100
Karin Deslauris	ELL Consultant	Consultants	Title I Basic	5,100	5,100
Cynthia Beiler	ELL Consultant	Consultants	Title I Basic	6,600	6,600
Instituto for Multi Sensory Ed	SpEd Training	Consultants	Title I Basic	55,300	50,199
Sex Sibility	Transition	Consultants	Title I Basic	750	478
Perry & Associates	Administrator PB	Consultants	Title IA	20,000	8,545
Connecticut Association of Schools	Administrator PB	Consultants	Title IA	14,175	1,890
Connecticut Center for School Change	Administrator PB	Consultants	Title IA	20,000	5,436
Naomi Mizgrod	ELL PB	Consultants	Title IA ELL	9,000	2,000
Norcross Education Center	External Program Evaluation	Consultants	Upward Bound	9,000	7,500
Stanford Youth Service Bureau	Challenging Leisure Events	Contracted Svcs	After School Grant (ALTA)	8,400	2,510
Boys & Girls Club	Saturday Programs	Contracted Svcs	After School Grant (ALTA)	32,755	16,876
Latin Move Dance Studio	Saturday Programs	Contracted Svcs	After School Grant (ALTA)	6,450	2,540
MJ & J Consultants	Provide meals for Saturday programs	Contracted Svcs	After School Grant (ALTA)	9,550	2,200
TCR Inc	Best Vite Can Summer Program	Contracted Svcs	ATTE Magnet	5,000	8,000
Dreambox Learning	Math Programs	Contracted Svcs	Altasco	83,000	83,000
Eastcom	Project Learning Decks	Contracted Svcs	Altasco	169,000	89,000
Learning A-Z	Reading Program	Contracted Svcs	Altasco	149,111	149,111
Math School Foundation	HS Math Tutoring	Contracted Svcs	Altasco	412,625	100,000
Amplify Education Inc	CT 8066 installation	Contracted Svcs	CT X-3 Literacy	18,300	18,369
Soundwaters	After School Program	Contracted Svcs	Extended School Hours	11,400	8,075
CREC	Math Teacher Support	Contracted Svcs	GE Developing Futures	42,000	8,400
Learning Sciences International	Teacher PD	Contracted Svcs	Paritas	4,125	4,125
Soundwaters	After School Program	Contracted Svcs	Priority School Districts	51,000	-
Stanford Youth Service Bureau	Mayors Youth Leadership	Contracted Svcs	Priority School Districts	55,000	-
Amplify Education Inc	CT 8066 installation	Contracted Svcs	Rogers Magnet	12,672	12,672
Soundwaters	After School Program	Contracted Svcs	Title I Basic	48,831	48,831
Brightspark Travel	Students line to Boston	Contracted Svcs	Upward Bound	9,945	9,945

**Stanford Public Schools
 Consultants 2014-15
 December 31, 2014**

TPR Education
 UCOIR Stanford
 National Assoc of Black Drivers

SAT diagnostic testing	Contracted Svcs	Upward Bound	6,250	6,250
Upward Bound Program	Contracted Svcs	Upward Bound	4,500	4,500
Musical concert presentation	Contracted Svcs	Upward Bound	3,000	3,000
Subtotal - Grants			14,750	14,750

TOTAL CONSULTANTS 1,276,139 1,276,139

Summary	Operating \$	Grant \$	Total \$	% of Total
Contracted Services	439,810	626,557	1,066,367	83.2%
Software	6,282		6,282	0.4%
Consultants	129,846	819,552	949,398	74.1%
	575,938	1,276,139	1,852,077	100.0%

Stanford Public Schools
Expenditures by Object Code
1294-0295

	Budget	July	August	September	October	November	December	January	February	March	April	May	June	Total	Budget	Variance
101 Teachers	111,567,000	43,157	63,000	8,047,888	13,312,000	8,814,840	8,770,543	8,078,542	8,032,842	8,017,042	13,407,313	8,048,542	23,373,271	103,225,445	111,567,000	8,343,555
102 Admin Certified	8,211,500	1,012,000	718,078	888,128	1,023,213	710,200	708,000	721,200	721,200	1,070,779	721,200	387,227	387,227	8,211,500	8,211,500	0
104 Teachers Extra Services	1,234,300	220,000	317,704	(217,200)	114,400	4,201	2,800	3,301	3,301	4,107	103,000	103,000	177,300	1,234,300	1,234,300	0
105 Class Coverage	83,000	0	0	48	4,621	2,800	0	0	0	4,107	103,000	103,000	177,300	83,000	83,000	0
106 Maternity Leave	100,000	0	0	48,400	51,200	78,078	91,443	23,000	78,000	4,107	4,107	5,307	4,107	100,000	100,000	0
108 PFT Professional Expnd	50,000	8,000	0	0	0	818	17	4,107	4,107	4,107	70,000	100,000	123,000	50,000	50,000	0
109 Duty Take/PFT Prof Salary	1,500,000	14,000	10,445	81,276	332,000	320,402	204,000	143,700	143,700	147,000	8,307	7,307	4,107	1,500,000	1,500,000	0
110 Retirement	1,232,910	1,121,000	8,183	25,773	0	0	0	201,000	0	0	0	0	0	1,232,910	1,232,910	0
111 Sick Pay - Long Term Absen	100,000	0	0	0	74,000	38,074	102,141	85,000	85,000	15,000	100,000	100,000	100,000	100,000	100,000	0
111 Certified Salaries	128,310,340	2,442,048	1,115,078	8,388,000	14,267,200	8,828,074	10,014,403	10,216,100	10,208,000	10,100,000	14,606,100	10,194,000	21,172,000	128,310,340	128,310,340	0
113 Admin Non-Certified	770,400	74,157	54,001	43,231	58,370	58,800	63,000	67,200	54,148	63,248	63,148	68,000	68,000	770,400	770,400	0
114 Clerical Salary	8,231,440	28,047	410,440	427,700	400,001	435,441	438,440	523,700	438,000	914,427	438,000	438,000	438,000	8,231,440	8,231,440	0
115 Educational Assistant	10,568,700	121,128	118,000	200,000	1,200,001	824,400	520,000	520,000	520,000	942,400	1,410,101	942,400	942,400	10,568,700	10,568,700	0
116 Custodial/Mech. Salary	8,400,000	607,200	624,200	707,000	820,548	712,011	701,200	607,000	607,000	722,000	722,000	608,000	1,010,000	8,400,000	8,400,000	0
117 Other Salary	1,804,200	98,400	28,000	218,700	320,742	100,000	170,000	171,000	171,000	171,000	257,000	171,000	100,000	1,804,200	1,804,200	0
118 Part Substitutes	0	3,000	3,278	17,704	68,000	47,071	48,000	23,000	23,000	23,000	48,000	171,000	38,000	0	0	0
120 Temporary PFT Salary	1,301,700	20,184	37,000	37,010	201,070	200,947	218,000	100,000	120,000	70,000	48,000	121,000	38,000	1,301,700	1,301,700	0
121 Custodial/Mech. OT	1,242,000	81,000	304,000	118,700	164,220	100,000	88,264	47,000	70,000	63,700	68,700	68,000	41,000	1,242,000	1,242,000	0
123 Classes OT	88,700	0,043	11,000	10,000	28,000	13,000	12,617	3,000	6,000	3,000	3,000	7,000	7,000	88,700	88,700	0
123 PFTs & PFT OT	101,710	2,074	240	4,072	18,000	11,117	14,200	8,000	11,000	11,000	4,000	6,000	15,000	101,710	101,710	0
112 Non-Certified Salaries	31,322,070	122,380	1,014,000	2,124,000	3,670,000	2,708,000	2,704,000	2,811,400	2,811,170	3,000,100	3,178,000	3,000,000	3,702,000	31,322,070	31,322,070	0
201 Clothing/Travel Allowance	170,000	8,040	14,000	14,100	8,000	8,000	8,000	8,100	8,100	8,100	8,100	8,000	10,000	170,000	170,000	0
202 Health-Comp Ins	34,711,000	2,002,000	2,002,000	2,002,000	2,002,000	2,002,000	2,002,000	2,002,000	2,002,000	2,002,000	2,002,000	2,002,000	2,002,000	34,711,000	34,711,000	0
207 Social Security	3,200,000	114,000	82,401	271,000	410,000	200,000	200,000	220,000	220,000	220,000	220,000	220,000	220,000	3,200,000	3,200,000	0
208 Unemployment Comp	500,000	0	0	20,000	0	0	0	21,000	15,000	21,000	21,000	16,000	16,000	500,000	500,000	0
218 Tuition Reimbursement	170,000	(10,100)	21,101	10,000	18,400	0	16,000	17,000	14,107	48,000	14,107	14,107	14,107	170,000	170,000	0
210 Children Reimbursement Tax	20,000	(8,000)	0	(500)	500	0	10,000	2,500	2,500	2,500	2,500	2,500	2,500	20,000	20,000	0
220 Position -Ed Assistants	2,401,000	2,215,400	0	13,044	8,743	8,141	0	8,200	8,200	8,200	8,200	8,200	8,200	2,401,000	2,401,000	0
231 OPEB	700,470	700,470	0	0	0	0	0	0	0	0	0	0	0	700,470	700,470	0
230 Women's Comp	1,200,000	127,000	127,000	127,000	127,000	127,000	127,000	127,000	127,000	127,000	127,000	127,000	127,000	1,200,000	1,200,000	0
230 Employee Benefits	4,274,000	8,194,000	3,140,000	3,141,000	3,140,000	3,220,000	3,220,000	3,220,000	3,220,000	3,220,000	3,220,000	3,220,000	3,220,000	4,274,000	4,274,000	0
321 Instructional Services	3,708,310	70,000	140,000	320,000	507,700	228,277	483,700	314,000	270,000	220,000	320,000	271,000	378,000	3,708,310	3,708,310	0
322 Instr Prog Improv Svc	302,100	12,000	12	30,000	10,000	1,000	23,204	23,200	23,200	24,000	24,000	24,000	24,000	302,100	302,100	0
323 Pupil Svc	4,418,372	(22,072)	223,000	900,000	477,500	231,000	480,000	380,000	420,000	420,000	370,000	290,000	214,000	4,418,372	4,418,372	0
324 Legal Services	400,000	3,000	10,000	10,000	71,200	35,000	71,072	67,700	63,000	30,200	41,000	40,000	40,000	400,000	400,000	0
330 Other Prof & Tech Svc	700,000	(2,500)	5,000	8,700	8,300	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	700,000	700,000	0
300 Professional/Technical	9,222,300	88,772	201,000	974,500	1,234,800	614,000	1,144,200	800,000	800,000	800,000	800,000	800,000	800,000	9,222,300	9,222,300	0

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Stanford Public Schools
 Health Insurance Account
 2014-2015
 Detail of Charges/Revenues to Fund 933 & Acct 934

Acct#	Description	July	August	September	October	November	December	January Proj	February Proj	March Proj	April Proj	May Proj	June Proj	Total Proj
934-9342-9203	BOE Medical Claims	2,133,609	2,664,443	2,164,593	2,501,840	2,007,744	2,606,334	2,362,969	2,437,960	2,472,950	2,647,000	2,448,920	3,156,391	20,949,658
934-9342-9203	BOE Dental Claims	151,800	163,750	160,277	120,327	0	131,234	159,200	143,000	160,000	143,000	143,000	147,243	1,026,030
934-9342-9204	BOE Prescription Drugs	241,753	317,184	713,341	408,109	605,220	466,901	426,000	361,000	297,000	433,000	433,000	570,600	5,273,058
934-9342-9205	BOE Admin Fees	439,070	172,376	63,305	69,625	69,201	60,062	69,036	69,100	69,100	69,100	69,100	69,100	1,302,160
934-9342-9206	BOE Stop Loss	91,862	92,181	92,091	93,468	93,069	92,030	92,939	92,940	92,940	92,940	92,940	92,940	1,113,159
934-9342-9207	BOE Life & LTD Ins.	25,606	23,302	46,604	23,302	0	46,604	0	23,302	23,302	23,302	23,302	23,302	281,930
934-9342-9208	BOE HMO Premiums	2,062	0	4,163	2,062	2,032	2,144	2,100	2,100	2,100	2,100	2,100	2,100	20,163
934-9342-9209	BOE Miscellaneous	(8,000)	13,395	9,159	9,244	10,368	13,447	13,450	15,500	7,500	14,500	7,500	20,000	132,083
934-9342-9210	BOE City Charge Back	504,262	504,262	504,262	504,262	504,262	504,262	504,262	504,262	504,262	504,262	504,262	504,262	6,051,147
Total Expenditures		3,687,180	4,140,864	3,762,790	3,831,079	3,341,999	3,931,727	3,928,060	3,641,164	3,629,184	3,834,164	3,726,164	4,597,000	43,796,200
933-0107-341-9203	BOE Health Ins. Contribution	0	0	0	0	0	0	0	0	0	0	0	0	0
933-0107-341-9203	BOE PCS Empl Deductions	(966)	(5,222)	(963,365)	(1,001,332)	(519,176)	(674,781)	(670,000)	(670,000)	(670,000)	(999,000)	(670,000)	(337,000)	(6,682,887)
933-0107-341-9204	BOE Retiree Payments	(93,729)	(94,359)	(104,126)	(102,076)	(104,372)	(100,393)	(96,000)	(101,000)	(96,000)	(101,000)	(101,000)	(95,000)	(1,167,855)
933-0107-341-9205	BOE Tchr Retirement Board	0	0	0	(87,070)	0	0	(89,205)	0	0	(68,000)	0	(87,000)	(361,365)
933-0107-341-9206	BOE Grants	(208,961)	(208,961)	(208,961)	(208,961)	(208,961)	(208,961)	(208,961)	(208,961)	(208,961)	(208,961)	(208,961)	(208,961)	(2,403,531)
Total Revenue		(301,675)	(306,538)	(976,477)	(1,398,240)	(830,511)	(932,135)	(1,061,256)	(977,961)	(971,961)	(1,334,961)	(977,961)	(726,001)	(10,805,637)
Account Balance		3,286,476	3,834,326	2,786,313	2,432,839	2,511,475	2,049,592	2,367,700	2,663,204	2,657,204	2,639,204	2,750,204	3,872,037	34,843,671
Latest Budget Variance												Budget	34,711,000	
												Surplus/Deficit	(137,721)	
Total Monthly Members:														
Total Monthly Employees:														
ASO Fee (per ea, per mn)	19.60	67,576	68,476	63,305	69,625	69,201	69,062	69,036	69,100	69,100	69,100	69,100	69,100	826,800
Stop Loss Premium	18.43	91,862	92,181	92,091	93,468	93,069	92,030	92,939	92,940	92,940	92,940	92,940	92,940	1,113,179
Network Access Fee	25% of network savings	371,500	103,900	0	0	0	0	0	0	0	0	0	0	475,400
TOTAL ADMIN FEES		336,938	264,557	166,396	163,112	162,270	161,091	161,975	162,040	162,040	162,040	162,040	162,040	2,415,340

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