

# Memorandum

**To:** Members of the Boards of Finance and Representatives

**From:** Jay Fountain, Interim Director of OPM

**Date:** May 12, 2016

**Re: FY2015-16 Third Quarter Projection**

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Attached is an overview of the General Fund's revenue and expenditures year to date actuals along with third quarter projections. As of the end of the third quarter of 2015-16 the Office of Policy and Management is projecting an estimated year end net shortfall of \$1,367,484. This projected shortfall is less than that projected for the second quarter by \$1,504,981. This reduction from the second quarter is the result of the projection of Smith House as having a shortfall of \$712,049 less than previously projected, of an adjustment in the City OPEB contribution of approximately \$1,000,000 (due to the revised actuarial report which was not available before the budget was adopted last year), and an increase in anticipated revenue for Building Permits of \$1,550,000. These were partially offset by reduction from second quarter projections in anticipated revenue from Current Levy of \$671,084 and in other property tax revenue of \$793,498. Steps are continuing to be taken to eliminate this shortfall including the holding open of vacant positions, monitoring overtime, and enhancement of revenues.

Overall, General Fund revenues, including Smith House are projected to be below budget by \$7,396,315. Of this amount, \$4,586,337 is the result of Smith House only being operated by the City for six months. The remainder is primarily due to shortfalls in Current Levy revenue, in prior year collections, decreases in state funding, and a reduction in the amount of revenue expected from the Parking Fund. These shortfalls are partially offset by projections of revenue greater than budgeted for Building Permits, Conveyance Tax, Investment Income, and Bulky Waste revenue.

On the expenditure side, we are anticipating the use of Contingency to offset projected expenditures in excess of the amount budgeted in certain programs. In total, expenditures including Contingency and Smith House (part of year) are estimated to be \$6,596,019 less than budgeted. Of this amount \$5,298,386 is the result of Smith House being operated by the City for six months.

## **REVENUES:**

Overall revenue is projected to be \$7,396,315 less than budgeted. A major portion of this shortfall results from the transfer of Smith House to a private operator which is expected to result in revenue that is \$4,586,337 below the amount budgeted. Based upon an analysis of current and prior year collection experience, it is anticipated the City will collect an estimated \$464,934,477 on its Current Levy budget or 99.4% of the amount budgeted net of reserves. This estimate was affected by tax credits from prior years and tax appeals which exceeded the \$2,000,000 reserved and elderly tax credits which were greater than \$1,250,000 reserved. The projection for FY16 based on this rate of collection, would mean the City would collect \$2,778,482 less than budgeted. Prior year collections are projected to be \$1,498,000 less than projected in part because of tax credits associated with tax appeals settled in previous years. Other property tax revenue line items are estimated to be above budget by \$805,102. Given better investment experience than expected, we are estimating additional revenue of \$386,000 in interest income.

In Intergovernmental Revenue, there is a projected shortfall in state funding totaling \$617,113. This amount is due to a state cut in Municipal Aid totaling \$15,000,000 of which the City was affected with a reduction in PILOT for State Owned Property for \$359,411. In addition, PILOT 135, which is a government funded payment in lieu of taxes for moderate income rentals properties, is not expected to be received in FY15/16.

Within Departmental Revenue, Building Permits were budgeted at \$6,250,000. With recent activity we are now anticipating that Building Permits will exceed anticipated budgeted revenue by \$1,550,000 which may mean less Building Permit revenue next year. The City continues to expect Conveyance Tax to be \$175,000 more than budgeted and Bulky Waste revenue \$339,700 over that budgeted for this year. Also Health Multi Family Dwell fees are expected to be \$94,000 above that budgeted. Several programs are expected to be under budget including Tipping Fees-PWD \$200,000, Health Restaurant licenses \$92,000, and Exam Filing Fees for Police and Fire of \$41,500. Smith House is estimated to be \$4,586,337 under budget because of only operating for six months. Excluding Smith House departmental revenue is projected to be \$1,757,032 more than budgeted.

Other Revenue, which is anticipated to be \$100,176 under budget includes: Sale of Surplus Property (\$95,000), Recycling Mixed Metals (\$100,000), and other Miscellaneous Revenue (\$150,000). This is in part offset by estimated revenue in excess of that budget for Claims & Settlements of \$200,283 and other revenues which are projected to be above that budgeted.

In Interfund Transfers, considering the improvements that have been and are now being instituted, it is anticipated this year the Parking Fund will have a projected shortfall of \$763,406 in its anticipated transfer to the General Fund. This represents significant improvement over the amount projected in the first quarter.

**EXPENDITURES:**

Overall we are anticipating expenditures to come in within budget with a surplus of \$6,596,019 including General Fund, Debt Service, and BOE. In large part this is because of the transfer of Smith House to a private operator which resulted in Smith House expenditures that are estimated to be \$5,298,386 less than budgeted. After removing Smith House remaining expenditures are expected to be less than budgeted by \$1,297,633. This is largely due to the assumption that Contingency funds will be used to offset shortfalls within various departments. Citywide, increases in overtime, seasonal and other salary costs were offset by the delay of the hiring of many vacant positions, allowing for an estimated reduction in expenditures of approximately \$1,800,000 in salary and FICA excluding Smith House. However, it is important to note that this delay in hiring has had potential negative service consequences. A reduction in OPEB expenditures of approximately \$1,000,000 from the amount budgeted due to the actuarial valuation not being received in time to be considered before the budget was approved that also had a positive effect but one that is not expected to occur in future years.

Several programs are projected to have shortfalls including Police \$260,303, Parks Maintenance \$284,271, Road Maintenance \$80,620, Leaf Collection \$73,045, and the Transfer Station \$79,976. These shortfalls are offset by programs with projected expenditures less than budget which include Fire \$767,935 (due in part to the SAFER grant), Leased Facilities \$156,916, Transportation Parking and Engineering \$84,772, and Inspection Services \$68,964.

It is now projected that Smith House operations for the current fiscal year will result in revenue less than expenditures of \$5,505,489 which is \$712,049 less than the \$6,217,538 shortfall budgeted.

In Debt Service, due in large part to the refunding of part of the 2008 bond issue, it is now expected that the City will need to transfer \$272,805 less than budgeted to the Debt Service Fund.

The Board of Education is now projecting an estimated surplus of \$236,000. The details regarding this are included as an attachment with this memo.

Cc: Mayor David Martin

Michael Handler, Director of Administration

City of Stamford  
Q3 Projection  
FY15/16  
Summary

Description	Approved Budget	Adj/ Appropriations	Revised Budget	YTD Exp & Enc as of 04/21/16	Q3 Projection	Q3 Projection vs Revised	Q2	Variance
	R			AT	AD			
<b>REVENUES</b>								
Current Levy	459,012,959		459,012,959	464,440,928	456,234,477	2,778,482	456,905,561	(671,084)
Property Taxes	12,751,699		12,751,699	8,795,106	12,058,801	692,898	12,852,299	(793,498)
Contingency	8,700,000		8,700,000		8,700,000	-	8,700,000	-
Revenues from the Use of Money	650,000		650,000	794,632	1,036,000	(386,000)	900,000	136,000
Intergovernmental	17,637,516		17,637,516	11,522,623	17,020,403	617,113	17,026,065	(5,661)
Departmental Revenue	30,216,055		30,216,055	23,175,098	27,386,750	2,829,305	30,429,697	(3,042,947)
Other Revenue	1,066,678		1,066,678	890,530	966,502	100,176	801,913	164,589
Interfund Transfers	3,269,888		3,269,888	3,345,679	2,505,547	764,341	2,579,017	(73,470)
<b>TOTAL REVENUE</b>	<b>\$ 533,304,795</b>	<b>\$ -</b>	<b>\$ 533,304,795</b>	<b>\$ 512,964,595</b>	<b>\$ 525,908,481</b>	<b>\$ 7,396,315</b>	<b>\$ 530,194,552</b>	<b>\$ (4,286,071)</b>
	M	N	O	BJ	W			
<b>EXPENDITURES</b>								
Office of Administration	9,860,546	-	9,860,546	8,504,934	9,741,341	119,205	9,679,187	62,154
Office of Operations	44,017,375	894,845	44,912,220	38,236,395	45,162,068	(249,848)	44,820,482	341,586
Office of PS, Health, & Welfare	144,070,025	420,000	144,490,025	122,048,374	138,481,318	6,008,707	144,595,671	(6,114,353)
Office of Legal Affairs	4,780,582	152,331	4,932,913	2,644,827	4,797,249	135,664	4,791,547	5,702
Government Services	4,924,624	200,000	5,124,624	3,717,590	5,050,946	73,678	4,878,702	172,244
Community Grants	10,527,867	100,000	10,627,867	9,288,826	10,628,059	(192)	10,627,867	192
Contingency	8,700,000	(1,639,845)	7,060,155	-	7,060,155	-	6,979,307	80,848
<b>SubTotal Expenses City</b>	<b>\$ 226,881,019</b>	<b>\$ 127,331</b>	<b>\$ 227,008,350</b>	<b>\$ 184,440,946</b>	<b>\$ 220,921,136</b>	<b>\$ 6,087,214</b>	<b>\$ 226,372,763</b>	<b>\$ (5,451,627)</b>
Debt Service	51,310,354	-	51,310,354	50,915,055	51,037,549	272,805	51,665,832	(628,283)
<b>Total Expenses City + Debt Service</b>	<b>\$ 278,191,373</b>	<b>\$ 127,331</b>	<b>\$ 278,318,704</b>	<b>\$ 235,356,001</b>	<b>\$ 271,958,685</b>	<b>\$ 6,360,019</b>	<b>\$ 278,038,595</b>	<b>\$ (6,079,910)</b>
BOE	255,113,422	439,858	255,553,280	201,475,617	255,317,280	236,000	255,028,422	288,858
<b>Sub-Total BOE</b>	<b>\$ 255,113,422</b>	<b>\$ 439,858</b>	<b>\$ 255,553,280</b>	<b>\$ 201,475,617</b>	<b>\$ 255,317,280</b>	<b>\$ 236,000</b>	<b>\$ 255,028,422</b>	<b>\$ 288,858</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 533,304,795</b>	<b>\$ 567,189</b>	<b>\$ 533,871,984</b>	<b>\$ 436,831,618</b>	<b>\$ 527,275,965</b>	<b>\$ 6,596,019</b>	<b>\$ 533,067,017</b>	<b>\$ (5,791,052)</b>
<b>Net Surplus/(Shortfall)</b>	<b>\$ -</b>	<b>\$ (567,189)</b>	<b>\$ (567,189)</b>	<b>\$ 76,132,977</b>	<b>\$ (1,367,484)</b>	<b>\$ 800,295</b>	<b>\$ (2,872,465)</b>	<b>\$ 1,504,981</b>

# Fiscal Year 15/16 Quarterly Revenue Report

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**Fund: 0001 General Fund**

**Source: 30 Property Taxes**

Ref	Account Title	FY 12/13	FY 13/14	FY 14/15	FY 15/16						
		Actual	Actual	Actual	Adopted Budget	YTD (04-21-2016)	Variance Adopted	Q3 Projection	Projected Shortfall/(Surplus)		
01301023011000	Current Levy	420,193,175	432,265,855	447,242,628	459,012,959	464,440,928	101.2%	-5,427,969	456,234,477	2,778,482	99.4%
01301023011010	Refunds - Current Year Levy	-5,500	0	-12,600	0	0	0.0%	0	0	0	0.0%
01301023011030	Daily Over/Short	0	-10	-200	100	0	0.0%	100	0	100	0.0%
01301023011040	Supplemental Auto Taxes	2,870,504	3,113,653	3,405,346	3,300,000	3,490,961	105.8%	-190,961	3,750,000	-450,000	113.6%
01301023021010	Prior Year Collections	3,573,567	6,562,959	4,234,309	4,500,000	1,422,921	31.6%	3,077,079	3,002,000	1,498,000	66.7%
01301023021030	Collection Fees	0	0	56	0	0	0.0%	0	0	0	0.0%
01301023031000	Penalties & Interest on Delinquent	3,117,886	3,316,740	3,045,735	3,100,000	2,190,864	70.7%	909,136	3,000,000	100,000	96.8%
01301023081000	Liquidation of Overpayments	550,759	1,226,007	517,256	550,000	0	0.0%	550,000	500,000	50,000	90.9%
01301023091000	Uncollected Prior Year	253,983	307,853	650,391	350,000	654,752	187.1%	-304,752	750,000	-400,000	214.3%
01301023321405	PILOT-Charter Oak Communities	620,206	641,741	664,177	690,000	776,008	112.5%	-86,008	825,424	-135,424	119.6%
01301023441050	PILOT-Italian Center & Mead School	158,868	194,521	307,650	165,000	163,000	98.8%	2,000	134,778	30,222	81.7%
013S1403321403	PILOT-Southfield Village	89,221	155,443	95,406	96,599	96,599	100.0%	0	96,599	0	100.0%
<b>Property Taxes Total</b>		<b>431,422,669</b>	<b>447,784,761</b>	<b>460,150,154</b>	<b>471,764,658</b>	<b>473,236,034</b>	<b>100.3%</b>	<b>-1,471,376</b>	<b>468,293,278</b>	<b>3,471,380</b>	<b>99.3%</b>

# Fiscal Year 15/16 Quarterly Revenue Report

**Fund:** 0001 General Fund

**Source:** 32 Revenues From The Use of Money

		FY 12/13	FY 13/14	FY 14/15	FY 15/16						
Ref	Account Title	Actual	Actual	Actual	Adopted Budget	YTD (04-21-2016)		Variance Adopted	Q3 Projection	Projected Shortfall/(Surplus)	
01301033211000	Interest Income	141,620	101,826	739,765	650,000	562,834	86.6%	87,166	1,036,000	-386,000	159.4%
01301033211010	Fair Market Value of Investments	-14,203	-15,025	115,102	0	231,797	0.0%	-231,797	0	0	0.0%
<b>Revenues From The Use of Money Total</b>		<b>127,418</b>	<b>86,801</b>	<b>854,867</b>	<b>650,000</b>	<b>794,632</b>	<b>122.3%</b>	<b>-144,632</b>	<b>1,036,000</b>	<b>-386,000</b>	<b>159.4%</b>

# Fiscal Year 15/16 Quarterly Revenue Report

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**Fund: 0001 General Fund**

**Source: 33 Intergovernmental Revenue**

Ref	Account Title	FY 12/13	FY 13/14	FY 14/15	FY 15/16						
		Actual	Actual	Actual	Adopted Budget	YTD (04-21-2016)	Variance Adopted	Q3 Projection	Projected Shortfall/(Surplus)		
01301013691024	Telephone Line Access Grant	591,588	566,161	624,134	550,000	630,055	114.6%	-80,055	631,539	-81,539	114.8%
01301023621003	Enterprise Zone Reimbursement	1,615,671	1,582,441	2,300,340	1,386,435	1,412,580	101.9%	-26,145	1,412,580	-26,145	101.9%
013S1403321401	PILOT State-Project 135	255,116	254,421	237,929	237,929	0	0.0%	237,929	0	237,929	0.0%
013S1403321402	Tax Abatement Grant	375,818	361,905	430,338	0	0	0.0%	0	0	0	0.0%
013S1803321890	Town Aid Road Fund	0	0	1,204,261	1,204,261	1,213,719	100.8%	-9,458	1,213,719	-9,458	100.8%
013S1803321891	Municipal Grants-In-Aids	0	391,381	391,381	416,142	0	0.0%	416,142	416,142	0	100.0%
013S1903321902	FEMA Winter Storm Grants	774,363	2,222,380	-17,851	0	-34,071	0.0%	34,071	0	0	0.0%
013S1903321909	Property Tax Relief Grant	596,186	-596,186	0	0	0	0.0%	0	0	0	0.0%
013S1903321910	PILOT State-Colleges & Hospitals	1,908,074	1,747,011	1,963,214	1,827,886	1,827,676	100.0%	210	1,827,676	210	100.0%
013S1903321911	PILOT State-State Owned Property	1,273,723	1,217,778	1,510,039	1,443,682	1,084,271	75.1%	359,411	1,084,271	359,411	75.1%
013S1903321912	Elderly & Disabled Property Tax Exemption	20,793	28,605	63,078	63,078	3,562	5.6%	59,516	3,562	59,516	5.6%
013S1903321913	Manufacturing Property Tax Exemptio	330,252	596,186	0	0	0	0.0%	0	0	0	0.0%
013S1903321914	Elderly Homeowners	371,000	383,778	331,757	331,757	386,954	116.6%	-55,197	386,954	-55,197	116.6%
013S1903321915	Elderly Property Tax Relief Freeze	6,000	5,000	2,000	2,000	2,000	100.0%	0	2,000	0	100.0%
013S1903321980	Mashentucket Pequot Fund	923,079	920,041	925,415	935,160	625,537	66.9%	309,623	938,305	-3,145	100.3%
013S1903321985	Municipal Video Competition Trust	577,674	164,938	0	0	0	0.0%	0	0	0	0.0%
013S9003329001	Education Cost Sharing	7,894,337	7,925,459	8,120,437	7,978,887	3,989,438	50.0%	3,989,449	7,978,887	0	100.0%
013S9003329020	Public Transportation	54,217	78,927	95,896	96,440	0	0.0%	96,440	89,243	7,197	92.5%
013S9003329030	Non-Public Transportation	30,892	52,488	70,551	71,917	0	0.0%	71,917	60,583	11,334	84.2%
013S9003329081	School Building Interest	137,300	98,736	64,768	45,934	40,431	88.0%	5,503	45,934	0	100.0%
013S9003329082	School Building Principal	909,598	822,305	406,210	281,008	163,020	58.0%	117,988	281,008	0	100.0%
013S9003329100	Private and Parochial Schools	586,052	536,164	557,072	545,000	-96,753	-17.8%	641,753	403,000	142,000	73.9%
013S9003329200	Vocational Agriculture	154,998	154,998	208,198	155,000	205,518	132.6%	-50,518	155,000	0	100.0%
013S9993329903	Motor Vehicle Fines	51,887	89,656	101,310	65,000	68,687	105.7%	-3,687	90,000	-25,000	138.5%
<b>Intergovernmental Revenue Total</b>		<b>19,438,619</b>	<b>19,604,571</b>	<b>19,590,475</b>	<b>17,637,516</b>	<b>11,522,623</b>	<b>65.3%</b>	<b>6,114,893</b>	<b>17,020,403</b>	<b>617,113</b>	<b>96.5%</b>

# Fiscal Year 15/16 Quarterly Revenue Report

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**Fund: 0001 General Fund**

**Source: 34 Departmental Revenue**

Ref	Account Title	FY 12/13	FY 13/14	FY 14/15	FY 15/16						
		Actual	Actual	Actual	Adopted Budget	YTD (04-21-2016)		Variance Adopted	Q3 Projection	Projected Shortfall/(Surplus)	
01301013411048	Central Svcs Outside Printing Jobs	216	15	501	0	0	0.0%	0	0	0	0.0%
01302123411086	Towing & Storage Fees	0	200	6,713	6,000	4,868	81.1%	1,133	6,000	0	100.0%
01302133411030	Public Sessions	60,991	56,484	53,814	57,500	52,350	91.0%	5,150	52,350	5,150	91.0%
01302133411031	Lesson Registration	102,094	116,780	157,634	95,000	118,107	124.3%	-23,107	118,107	-23,107	124.3%
01302133411033	High School Hockey	14,282	15,698	16,853	15,000	13,706	91.4%	1,294	13,706	1,294	91.4%
01302133411035	Skate Rental	10,619	13,912	12,090	12,250	11,843	96.7%	407	11,843	407	96.7%
01302133411036	Ice Rental	646,487	619,691	533,334	648,000	486,451	75.1%	161,549	500,000	148,000	77.2%
01302133411037	Patch & Free Style	4,281	5,493	8,969	10,000	3,424	34.2%	6,576	4,000	6,000	40.0%
01302133411040	Rink Advertising	0	0	0	0	1,000	0.0%	-1,000	1,000	-1,000	0.0%
01302133411076	Film/Video Productions	3,700	1,400	300	2,000	0	0.0%	2,000	2,000	0	100.0%
01302133411084	Parking Fees Garages	0	0	0	0	-168	0.0%	168	0	0	0.0%
01302133421004	Permits-Building Dept	6,900,611	6,247,802	8,170,032	6,250,000	6,796,764	108.7%	-546,764	7,800,000	-1,550,000	124.8%
01302133421026	Picnic Permits-Parks	27,365	30,425	32,550	28,000	17,350	62.0%	10,650	28,000	0	100.0%
01302133433000	Civil Citation Fines	6,592	7,110	17,250	20,000	6,100	30.5%	13,900	8,000	12,000	40.0%
01302133441010	Lease-U S House of Representatives	21,135	21,135	21,346	21,135	17,965	85.0%	3,170	21,558	-423	102.0%
01302133441011	Lease-WSHU	27,624	31,440	32,340	33,792	27,460	81.3%	6,332	33,240	552	98.4%
01302133441012	Lease-U R C	19,800	19,800	19,800	19,800	18,764	94.8%	1,036	19,800	0	100.0%
01302133441013	Lease-CT Quality Transmissions	0	0	0	0	6,270	0.0%	-6,270	6,840	-6,840	0.0%
01302133441014	Lease-Concessions-Parks	10,500	13,000	12,000	15,000	8,000	53.3%	7,000	15,000	0	100.0%
01302133441024	Lease-EPA	82,011	82,194	72,505	82,954	54,607	65.8%	28,347	65,554	17,400	79.0%
01302133441027	Lease-SWRPA	45,963	46,153	46,806	46,877	31,310	66.8%	15,567	46,965	-88	100.2%
01302133441029	Lease-New England Recycling	5,000	7,000	6,000	6,304	4,500	71.4%	1,804	6,000	304	95.2%
01302133441030	Lease-Collins Plaza West, LLC	11,890	12,068	12,296	12,430	12,311	99.0%	119	12,311	119	99.0%
01302133441032	Lease-Credit Union	26,292	40,506	37,390	27,811	28,042	100.8%	-231	37,390	-9,579	134.4%
01302133441062	Lease-Shelter for the Homeless	0	0	25,950	25,950	17,300	66.7%	8,650	25,950	0	100.0%
01302133441063	Lease-South End Dental Center	0	0	12,110	10,365	7,774	75.0%	2,591	10,365	0	100.0%
01302143411000	Bulky Waste Tipping	949,303	1,053,345	1,226,303	1,100,000	1,038,450	94.4%	61,550	1,439,700	-339,700	130.9%
01302143411016	Truck Permit Fees	6,360	8,442	12,583	10,000	13,323	133.2%	-3,323	13,323	-3,323	133.2%
01302143411019	Tipping Fees-PWD	284,384	397,031	487,866	450,000	219,796	48.8%	230,204	250,000	200,000	55.6%

# Fiscal Year 15/16 Quarterly Revenue Report

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**Fund: 0001 General Fund**

**Source: 34 Departmental Revenue**

Ref	Account Title	FY 12/13	FY 13/14	FY 14/15	FY 15/16						
		Actual	Actual	Actual	Adopted Budget	YTD (04-21-2016)		Variance Adopted	Q3 Projection	Projected Shortfall/(Surplus)	
01302143411020	Compost Sales	63,762	13,446	0	0	0	0.0%	0	0	0	0.0%
01302143411049	Recycling-Single Stream	99,796	23,067	166,941	210,000	155,696	74.1%	54,304	210,000	0	100.0%
01302203421007	Street Opening Permits-PWD	77,625	74,125	159,925	161,000	79,500	49.4%	81,500	161,000	0	100.0%
01302203421011	Fees for Prints-Engineering	205	143	122	175	47	26.9%	128	75	100	42.9%
01302313421018	Filing Fees-Planning	4,055	7,470	1,140	2,800	1,500	53.6%	1,300	2,000	800	71.4%
01302313421027	Sale of Master Plan	126	175	609	300	582	193.8%	-282	582	-282	193.8%
01302313421029	Zoning Applications	44,935	56,883	54,708	55,000	37,580	68.3%	17,420	40,000	15,000	72.7%
01302313421032	Application Fees-Appeals	23,441	20,775	13,695	20,000	14,531	72.7%	5,470	20,000	0	100.0%
01302313421050	Sale of Maps	475	725	675	350	325	92.9%	25	350	0	100.0%
01302313421052	Permits-Zoning Enforcement	565,710	375,301	350,516	382,000	342,432	89.6%	39,568	382,000	0	100.0%
01302343421036	Permits-Inlands Wetlands	36,051	35,360	33,950	33,000	33,787	102.4%	-787	35,000	-2,000	106.1%
01302343421039	Sale of Maps & Reg-EPB	622	139	820	500	207	41.4%	293	500	0	100.0%
01302343421041	State Land Use Fees	366	384	180	0	0	0.0%	0	0	0	0.0%
01302533411012	Bandwagon Use-Rec	450	1,400	2,100	2,500	1,940	77.6%	560	2,500	0	100.0%
01302533411044	Adult Programs	24,484	14,009	21,628	21,195	7,781	36.7%	13,414	13,600	7,595	64.2%
01302533411045	Adult Leagues	190,148	190,154	178,233	212,000	160,198	75.6%	51,802	208,000	4,000	98.1%
01302533411046	Aquatics	42,820	44,896	25,047	54,350	38,148	70.2%	16,202	42,000	12,350	77.3%
01302533411047	Youth Programs	135,365	127,786	134,751	205,000	228,390	111.4%	-23,390	230,973	-25,973	112.7%
01302533411079	Playground Programs	498,391	494,501	520,944	547,000	349,955	64.0%	197,045	540,440	6,560	98.8%
01302543421008	Street Use Permits - Traffic	23,450	18,500	10,400	15,700	10,650	67.8%	5,050	15,700	0	100.0%
01303103421009	Weights & Measures Inspection Fees	30,015	34,665	34,720	33,000	31,985	96.9%	1,015	33,000	0	100.0%
01303313421023	Bingo Permits-Police	270	201	164	300	168	55.9%	132	300	0	100.0%
01303313421030	Raffle & Bazaar Permits	1,315	1,355	935	1,000	975	97.5%	25	1,000	0	100.0%
01303503421002	False Alarm Fees	206,041	235,023	221,109	225,000	161,022	71.6%	63,978	220,000	5,000	97.8%
01303503421013	Fire - Miscellaneous	462	368	493	170	468	275.3%	-298	500	-330	294.1%
01303713411100	Medicaid	7,087,015	7,972,306	7,424,911	7,584,972	4,151,440	54.7%	3,433,532	4,589,210	2,995,762	60.5%
01303713411102	Medicare A	1,439,253	1,556,132	1,598,435	1,829,659	840,735	46.0%	988,924	840,735	988,924	46.0%
01303713411103	Medicare B	95,502	69,610	105,842	143,250	52,813	36.9%	90,437	52,813	90,437	36.9%
01303713411104	Guarantor/Private Pay	3,192,968	2,762,906	2,486,928	1,435,633	1,019,939	71.0%	415,694	950,000	485,633	66.2%



# Fiscal Year 15/16 Quarterly Revenue Report

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**Fund: 0001 General Fund**

**Source: 34 Departmental Revenue**

Ref	Account Title	FY 12/13	FY 13/14	FY 14/15	FY 15/16						
		Actual	Actual	Actual	Adopted Budget	YTD (04-21-2016)		Variance Adopted	Q3 Projection	Projected Shortfall/(Surplus)	
01303713411105	Commercial Ins/Managed Care	558,863	928,267	240,185	315,433	289,674	91.8%	25,759	289,674	25,759	91.8%
01303713691000	Smith House-Miscellaneous	11,617	7,250	2,404	0	58,110	0.0%	-58,110	179	-179	0.0%
01303813411002	Health-Private Sewage Disposal	37,200	33,160	30,670	30,000	21,416	71.4%	8,584	30,000	0	100.0%
01303813411014	Health Immunization Clinic	40,130	42,798	42,684	34,500	28,139	81.6%	6,361	30,000	4,500	87.0%
01303813411021	Health Lab Analysis	77,610	72,940	44,500	79,000	67,385	85.3%	11,615	70,000	9,000	88.6%
01303813411043	Health Dental Clinic	29,384	30,492	22,662	40,000	20,911	52.3%	19,089	25,000	15,000	62.5%
01303813411087	Health-Food Safety Training	0	0	24,025	10,500	24,325	231.7%	-13,825	25,000	-14,500	238.1%
01303813421012	Health Permits & Fees	17,797	19,724	18,078	16,000	7,972	49.8%	8,028	16,000	0	100.0%
01303813421019	Health Restaurant Licenses	169,092	178,065	182,448	292,000	168,330	57.6%	123,670	200,000	92,000	68.5%
01303813421025	Health Room House Fees	230,123	242,649	284,604	285,000	89,750	31.5%	195,250	285,000	0	100.0%
01303813421028	Health Multi Family Dwell Fees	626,175	599,065	695,500	756,000	829,980	109.8%	-73,980	850,000	-94,000	112.4%
01303813421033	Health C/O Apt Fees	36,418	33,100	45,934	40,000	40,275	100.7%	-275	43,000	-3,000	107.5%
01303813421051	Microwave Transmitter Fees	5,525	10,725	6,500	12,500	17,550	140.4%	-5,050	17,550	-5,050	140.4%
01303813421059	Health Inspection Fees	0	0	0	0	1,800	0.0%	-1,800	1,950	-1,950	0.0%
01304013411078	Reimbursement-Legal Services	46,581	70,641	124,338	59,000	98,908	167.6%	-39,908	200,000	-141,000	339.0%
01304023411075	Exam Filing Fees-Pers	17,142	1,830	45,162	41,500	0	0.0%	41,500	0	41,500	0.0%
01305053421010	Conveyance Tax	3,224,974	5,871,941	5,378,520	4,925,000	3,820,434	77.6%	1,104,566	5,100,000	-175,000	103.6%
01305053421017	Filing Fees	5,205	5,220	4,967	6,000	3,886	64.8%	2,114	5,000	1,000	83.3%
01305053421031	Recording Fees	627,888	541,354	534,876	535,000	419,293	78.4%	115,707	525,000	10,000	98.1%
01305053421034	Vital Statistics	342,165	335,883	352,010	350,000	282,252	80.6%	67,748	355,000	-5,000	101.4%
01305053421035	Miscellaneous-Town Clerk	6,412	3,753	5,579	5,000	3,020	60.4%	1,980	4,000	1,000	80.0%
01305053421038	Clam Permits	387	170	362	100	119	119.0%	-19	119	-19	119.0%
01305053421040	Map Copies	2,000	1,730	1,650	7,500	1,610	21.5%	5,890	2,000	5,500	26.7%
01305053421042	Photo Copies	78,879	87,952	72,091	60,000	61,493	102.5%	-1,493	75,000	-15,000	125.0%
01305053421043	Notary Public	5,090	5,750	5,540	6,000	4,580	76.3%	1,420	6,000	0	100.0%
01305053421053	Land Records Search Subscriptions	11,250	9,750	27,000	10,000	17,250	172.5%	-7,250	20,000	-10,000	200.0%
01305053421054	Farmland Preservation - City	16,866	42,733	38,641	45,000	30,973	68.8%	14,027	40,000	5,000	88.9%
01305053421055	Farmland Preservation - Town Clerk	24,880	32,683	32,409	23,000	25,203	109.6%	-2,203	30,000	-7,000	130.4%
01309003411092	Tuition-Spec Educ (From Schl Dists)	0	0	0	50,000	0	0.0%	50,000	0	50,000	0.0%

# Fiscal Year 15/16 Quarterly Revenue Report

**Fund:** 0001 General Fund

**Source:** 34 Departmental Revenue

		FY 12/13	FY 13/14	FY 14/15	FY 15/16						
Ref	Account Title	Actual	Actual	Actual	Adopted Budget	YTD (04-21-2016)		Variance Adopted	Q3 Projection	Projected Shortfall/(Surplus)	
	Departmental Revenue Total	29,402,266	32,188,551	32,848,595	30,216,055	23,175,098	76.7%	7,040,957	27,386,750	2,829,305	90.6%

# Fiscal Year 15/16 Quarterly Revenue Report

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**Fund: 0001 General Fund**

**Source: 36 Other Revenue**

Ref	Account Title	FY 12/13	FY 13/14	FY 14/15	FY 15/16						
		Actual	Actual	Actual	Adopted Budget	YTD (04-21-2016)		Variance Adopted	Q3 Projection	Projected Shortfall/(Surplus)	
01301013691002	Sale of Surplus Property	156,360	170,541	153,595	150,000	29,829	19.9%	120,171	55,000	95,000	36.7%
01301013691014	Other-Miscellaneous	52,782	427,550	373,144	250,000	62,226	24.9%	187,774	100,000	150,000	40.0%
01301023691003	Assessor-Miscellaneous	9,914	6,699	6,740	7,500	5,842	77.9%	1,658	7,500	0	100.0%
01302133691021	Parks-Miscellaneous	8,610	9,655	7,822	12,000	4,585	38.2%	7,415	8,000	4,000	66.7%
01302143691017	Sanitation-Miscellaneous	3,514	11,398	9,897	13,000	7,548	58.1%	5,452	10,000	3,000	76.9%
01302143691022	Recycling-Mixed Metals	113,338	103,028	97,951	150,000	36,580	24.4%	113,420	50,000	100,000	33.3%
01302533691019	Stamford Golf Authority	347,636	322,681	306,821	327,048	233,150	71.3%	93,898	333,000	-5,952	101.8%
01302533691020	July 4th/Private Donations	0	0	26,000	0	2,500	0.0%	-2,500	0	0	0.0%
01302543691009	Traffic-Miscellaneous	0	0	0	130	0	0.0%	130	0	130	0.0%
01303313691016	Police-Miscellaneous	39,280	28,808	31,036	30,000	40,242	134.1%	-10,242	42,000	-12,000	140.0%
01303923621007	Welfare Client Reimbursement	27,094	15,560	31,903	25,000	27,026	108.1%	-2,026	30,000	-5,000	120.0%
01304013611000	Claims & Settlements	1,165,104	500,000	815,156	0	200,283	0.0%	-200,283	200,283	-200,283	0.0%
01304013691002	Proceeds from Sale of Land	0	0	0	0	110,000	0.0%	-110,000	0	0	0.0%
01304013691018	Legal Miscellaneous	-10,450	0	0	0	0	0.0%	0	0	0	0.0%
01305023691004	Bd of Reps-Miscellaneous	0	0	0	0	0	0.0%	0	0	0	0.0%
01309003411091	Tuition-Regular (From Individuals)	101,874	120,769	171,130	100,000	130,476	130.5%	-30,476	130,476	-30,476	130.5%
01309003691001	Education-Miscellaneous	415	205	0	2,000	243	12.2%	1,757	243	1,757	12.2%
<b>Other Revenue Total</b>		<b>2,015,469</b>	<b>1,716,893</b>	<b>2,031,196</b>	<b>1,066,678</b>	<b>890,530</b>	<b>83.5%</b>	<b>176,148</b>	<b>966,502</b>	<b>100,176</b>	<b>90.6%</b>

# Fiscal Year 15/16 Quarterly Revenue Report

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**Fund: 0001 General Fund**

**Source: 38 Interfund Transfers**

Ref	Account Title	FY 12/13	FY 13/14	FY 14/15	FY 15/16						
		Actual	Actual	Actual	Adopted Budget	YTD (04-21-2016)		Variance Adopted	Q3 Projection	Projected Shortfall/(Surplus)	
01301013811002	Transfer In - Dog Fund	0	0	0	40,000	0	0.0%	40,000	40,000	0	100.0%
01301013811003	Transfer In - Town Road Aid	595,641	1,189,301	0	0	0	0.0%	0	0	0	0.0%
01301013811028	Transfer In - Marina Fund	38,840	44,746	65,917	52,404	62,141	118.6%	-9,737	52,372	32	99.9%
01301013811029	Transfer In - Parking Fund	905,625	914,625	216,127	1,522,786	1,747,786	114.8%	-225,000	759,380	763,406	49.9%
01301013811033	Transfer In - WPCA	226,995	356,502	348,604	324,414	324,414	100.0%	0	324,414	0	100.0%
01301013811042	Transfer In - Pol Ext Dty Cost	1,325,226	930,397	1,691,629	876,671	839,210	95.7%	37,461	875,768	903	99.9%
01301013811043	Transfer In - EG Brennan	75,032	78,170	139,600	152,298	70,813	46.5%	81,485	152,298	0	100.0%
01301013811052	Transfer In - B/E Energy Reserve	0	0	98,000	0	0	0.0%	0	0	0	0.0%
01301013811093	Transfer In - Risk Management Fund	303,388	342,874	336,884	301,315	301,315	100.0%	0	301,315	0	100.0%
<b>Interfund Transfers Total</b>		<b>3,470,747</b>	<b>3,856,614</b>	<b>2,896,761</b>	<b>3,269,888</b>	<b>3,345,679</b>	<b>102.3%</b>	<b>-75,791</b>	<b>2,505,547</b>	<b>764,341</b>	<b>76.6%</b>
<b>General Fund Total</b>		<b>485,877,189</b>	<b>505,238,192</b>	<b>518,372,049</b>	<b>524,604,795</b>	<b>512,964,595</b>	<b>97.8%</b>	<b>11,640,200</b>	<b>517,208,481</b>	<b>7,396,315</b>	<b>98.6%</b>

# Fiscal Year 15/16 Quarterly Revenue Report

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**Fund: 0024 Grants**

**Source: 33 Intergovernmental Revenue**

Ref	Account Title	FY 12/13	FY 13/14	FY 14/15	FY 15/16						
		Actual	Actual	Actual	Adopted Budget	YTD (04-21-2016)		Variance Adopted	Q3 Projection	Projected Shortfall/(Surplus)	
303923811000 - 01	Transfer From General Fund	0	0	19,634	83,984	0	0.0%	83,984	83,984	0	100.0%
303923811000 - 01	Transfer From General Fund	0	0	232,174	300,438	0	0.0%	300,438	300,438	0	100.0%
303923811000 - 01	Transfer From General Fund	0	0	20,050	33,834	0	0.0%	33,834	33,834	0	100.0%
303923811000 - 01	Transfer from General Fund	0	0	0	0	0	0.0%	0	0	0	0.0%
303923811000 - 01	Transfer From General Fund	0	0	22,850	36,928	0	0.0%	36,928	36,928	0	100.0%
303923811000 - 01	Transfer From General Fund	0	0	363,285	577,518	0	0.0%	577,518	577,518	0	100.0%
303923811000 - 01	Transfer from General Fund	0	0	68,152	46,151	0	0.0%	46,151	46,151	0	100.0%
303923811000 - 02	Transfer From General Fund	0	0	61,545	75,129	0	0.0%	75,129	75,129	0	100.0%
303923811000 - 02	Transfer From General Fund	0	0	9,176	6,265	0	0.0%	6,265	6,265	0	100.0%
303923811000 - 02	Transfer From General Fund	0	0	6,252	18,010	0	0.0%	18,010	18,010	0	100.0%
303923811000 - 33	Transfer From General Fund	0	0	60,513	60,513	0	0.0%	60,513	60,513	0	100.0%
305083631002 - 02	Community Donations	0	0	112,667	140,000	0	0.0%	140,000	140,000	0	100.0%
3F1003311000 - 01	WIC Grant	0	0	892,534	892,534	0	0.0%	892,534	892,534	0	100.0%
3F2003311501 - 01	DUI Grant	0	0	70,298	100,125	0	0.0%	100,125	100,125	0	100.0%
3F8303318301 - 33	Emergency Management	0	0	60,513	60,513	0	0.0%	60,513	60,513	0	100.0%
3F9303311500 - 01	COA Outreach Grant	0	0	51,866	51,866	0	0.0%	51,866	51,866	0	100.0%
3F9303311521 - 01	Bioterrorism Emergency Response	0	0	59,801	59,801	0	0.0%	59,801	59,801	0	100.0%
3F9303319302 - 01	Local Prevention Council	0	0	7,130	7,130	0	0.0%	7,130	7,130	0	100.0%
3F9303319306 - 01	Aids Education Risk Reduction	0	0	40,000	40,000	0	0.0%	40,000	40,000	0	100.0%
3F9303319306 - 01	Aids Education Risk Reduction	0	0	150,000	150,000	0	0.0%	150,000	150,000	0	100.0%
3F9303319307 - 01	Health Risk Reduction Grant	0	0	25,259	25,259	0	0.0%	25,259	25,259	0	100.0%
3F9303319309 - 01	Immunization Expansion Prog.	0	0	88,725	88,725	0	0.0%	88,725	88,725	0	100.0%
3F9303319311 - 01	Senior Health Grant	0	0	15,712	24,235	40,167	165.7%	-15,932	24,235	0	100.0%
3S0003312000 - 01	State Assistance	0	0	4,891	8,000	0	0.0%	8,000	8,000	0	100.0%
3S0003312000 - 01	State Assistance	0	0	25,031	33,226	0	0.0%	33,226	33,226	0	100.0%
3S0003322000 - 02	State Assistance	0	0	75,490	98,302	0	0.0%	98,302	98,302	0	100.0%
3S0003322000 - 03	911 Telecommunications	0	0	286,463	287,992	0	0.0%	287,992	287,992	0	100.0%
3S0003322000 - 03	State Grant	0	0	17,000	17,000	0	0.0%	17,000	17,000	0	100.0%
3S1203321201 - 01	Youth Services Bureau	0	0	70,657	42,394	0	0.0%	42,394	42,394	0	100.0%

# Fiscal Year 15/16 Quarterly Revenue Report

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**Fund: 0024 Grants**

**Source: 33 Intergovernmental Revenue**

		FY 12/13	FY 13/14	FY 14/15	FY 15/16						
Ref	Account Title	Actual	Actual	Actual	Adopted Budget	YTD (04-21-2016)		Variance Adopted	Q3 Projection	Projected Shortfall/(Surplus)	
3S1303321301 - 021	Cost Sharing Grant	0	0	193,827	149,218	0	0.0%	149,218	149,218	0	100.0%
3S1303321302 - 021	STD Clinic Grant - State	0	0	25,940	25,692	0	0.0%	25,692	25,692	0	100.0%
3S1303321303 - 021	TB & Pulmonary Diseases	0	0	59,970	59,970	0	0.0%	59,970	59,970	0	100.0%
3S1303321305 - 033	State Assistance	0	0	50,028	55,000	0	0.0%	55,000	55,000	0	100.0%
3S1503321501 - 024	Day Care Grant	0	0	1,949,190	1,951,438	0	0.0%	1,951,438	1,951,438	0	100.0%
3S9003321805 - 025	Quality Enhancement	0	0	65,335	65,335	0	0.0%	65,335	65,335	0	100.0%
3S9003329804 - 024	School Readiness	0	0	4,089,817	3,752,319	0	0.0%	3,752,319	3,752,319	0	100.0%
3S9993321509 - 016	Historic Document Preservation	0	0	10,239	10,500	0	0.0%	10,500	10,500	0	100.0%
<b>Intergovernmental Revenue Total</b>		<b>0</b>	<b>0</b>	<b>9,362,014</b>	<b>9,435,344</b>	<b>40,167</b>	<b>0.4%</b>	<b>9,395,177</b>	<b>9,435,344</b>	<b>0</b>	<b>100.0%</b>
<b>Grants Total</b>		<b>0</b>	<b>0</b>	<b>9,362,014</b>	<b>9,435,344</b>	<b>40,167</b>	<b>0.4%</b>	<b>9,395,177</b>	<b>9,435,344</b>	<b>0</b>	<b>100.0%</b>

# Fiscal Year 15/16 Quarterly Revenue Report

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**Fund: 0028 Marina Fund**

**Source: 34 Departmental Revenue**

		FY 12/13	FY 13/14	FY 14/15	FY 15/16						
Ref	Account Title	Actual	Actual	Actual	Adopted Budget	YTD (04-21-2016)		Variance Adopted	Q3 Projection	Projected Shortfall/(Surplus)	
28302133421021	Marina Fees & Ramp Permits	310,947	286,625	273,034	316,000	223,979	70.9%	92,021	316,000	0	100.0%
28302133441015	Lease-Halloween Yacht Club	23,425	23,433	24,371	42,495	0	0.0%	42,495	22,523	19,972	53.0%
28302133811001	Transfer In - General	0	0	74,250	9,421	0	0.0%	9,421	9,769	-348	103.7%
<b>Departmental Revenue Total</b>		<b>334,371</b>	<b>310,058</b>	<b>371,655</b>	<b>367,916</b>	<b>223,979</b>	<b>60.9%</b>	<b>143,937</b>	<b>348,292</b>	<b>19,624</b>	<b>94.7%</b>
<b>Marina Fund Total</b>		<b>334,371</b>	<b>310,058</b>	<b>371,655</b>	<b>367,916</b>	<b>223,979</b>	<b>60.9%</b>	<b>143,937</b>	<b>348,292</b>	<b>19,624</b>	<b>94.7%</b>

# Fiscal Year 15/16 Quarterly Revenue Report

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**Fund: 0029 Parking Fund**

**Source: 34 Departmental Revenue**

Ref	Account Title	FY 12/13	FY 13/14	FY 14/15	FY 15/16						
		Actual	Actual	Actual	Adopted Budget	YTD (04-21-2016)		Variance Adopted	Q3 Projection	Projected Shortfall/(Surplus)	
29302153411006	Parking Revenue	1,762,175	1,850,059	1,585,280	1,828,500	1,244,206	68.0%	584,294	1,650,000	178,500	90.2%
29302153411014	Park Permits	491,652	534,818	608,526	741,000	276,150	37.3%	464,850	620,000	121,000	83.7%
29302153411017	Town Center Parking	0	0	0	76,000	0	0.0%	76,000	0	76,000	0.0%
29302153411084	Garage Revenue	1,210,154	1,190,347	1,134,953	1,453,000	1,015,700	69.9%	437,300	1,300,000	153,000	89.5%
29302153431000	Parking Ticket Fines	1,946,293	1,897,835	1,745,863	2,528,142	1,900,649	75.2%	627,493	2,200,000	328,142	87.0%
29302153621004	Garage Reimbursements	95,315	114,329	111,479	94,000	119,989	127.6%	-25,989	119,989	-25,989	127.6%
<b>Departmental Revenue Total</b>		<b>5,505,589</b>	<b>5,587,388</b>	<b>5,186,101</b>	<b>6,720,642</b>	<b>4,556,695</b>	<b>67.8%</b>	<b>2,163,947</b>	<b>5,889,989</b>	<b>830,653</b>	<b>87.6%</b>
<b>Parking Fund Total</b>		<b>5,505,589</b>	<b>5,587,388</b>	<b>5,186,101</b>	<b>6,720,642</b>	<b>4,556,695</b>	<b>67.8%</b>	<b>2,163,947</b>	<b>5,889,989</b>	<b>830,653</b>	<b>87.6%</b>



# Fiscal Year 15/16 Quarterly Revenue Report

**Fund: 0033 Water Pollution Control Authority**

**Source: 31 Assessments**

		FY 12/13	FY 13/14	FY 14/15	FY 15/16						
Ref	Account Title	Actual	Actual	Actual	Adopted Budget	YTD (04-21-2016)		Variance Adopted	Q3 Projection	Projected Shortfall/(Surplus)	
33302403111000	Special Assessments - Principal	-55,571	901,173	-12,514	254,542	-10,262	-4.0%	264,804	254,542	0	100.0%
33302403121000	Special Assessments - Interest	50,557	95,513	80,219	88,386	88,913	100.6%	-527	88,386	0	100.0%
33302403121020	Special Assessment Delin Interest & Liens	63,892	112,765	106,574	100,000	43,075	43.1%	56,925	100,000	0	100.0%
<b>Assessments Total</b>		<b>58,878</b>	<b>1,109,452</b>	<b>174,279</b>	<b>442,928</b>	<b>121,727</b>	<b>27.5%</b>	<b>321,201</b>	<b>442,928</b>	<b>0</b>	<b>100.0%</b>

# Fiscal Year 15/16 Quarterly Revenue Report

**Fund: 0033 Water Pollution Control Authority**

**Source: 32 Revenues From The Use of Money**

		FY 12/13	FY 13/14	FY 14/15	FY 15/16						
Ref	Account Title	Actual	Actual	Actual	Adopted Budget	YTD (04-21-2016)		Variance Adopted	Q3 Projection	Projected Shortfall/(Surplus)	
33301033211000	Interest Income	94,901	34,167	17,789	35,000	-1,029	-2.9%	36,029	35,000	0	100.0%
<b>Revenues From The Use of Money Total</b>		<b>94,901</b>	<b>34,167</b>	<b>17,789</b>	<b>35,000</b>	<b>-1,029</b>	<b>-2.9%</b>	<b>36,029</b>	<b>35,000</b>	<b>0</b>	<b>100.0%</b>

# Fiscal Year 15/16 Quarterly Revenue Report

**Fund: 0033 Water Pollution Control Authority**

**Source: 33 Intergovernmental Revenue**

		FY 12/13	FY 13/14	FY 14/15	FY 15/16						
Ref	Account Title	Actual	Actual	Actual	Adopted Budget	YTD (04-21-2016)		Variance Adopted	Q3 Projection	Projected Shortfall/(Surplus)	
333S1103321110	Nitrogen Trading Exchange Credit	848,494	1,038,159	1,223,283	1,038,159	1,688,753	162.7%	-650,594	1,038,159	0	100.0%
<b>Intergovernmental Revenue Total</b>		<b>848,494</b>	<b>1,038,159</b>	<b>1,223,283</b>	<b>1,038,159</b>	<b>1,688,753</b>	<b>162.7%</b>	<b>-650,594</b>	<b>1,038,159</b>	<b>0</b>	<b>100.0%</b>

# Fiscal Year 15/16 Quarterly Revenue Report

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**Fund: 0033 Water Pollution Control Authority**

**Source: 34 Departmental Revenue**

Ref	Account Title	FY 12/13	FY 13/14	FY 14/15	FY 15/16						
		Actual	Actual	Actual	Adopted Budget	YTD (04-21-2016)		Variance Adopted	Q3 Projection	Projected Shortfall/(Surplus)	
33302403131000	Connection Charges - Principal	0	500,211	2,707,198	860,000	0	0.0%	860,000	860,000	0	100.0%
33302403131001	Connection Charges - Interest	0	177,509	211,259	175,000	0	0.0%	175,000	175,000	0	100.0%
33302403411010	Treatment of Sewage - Darien	1,354,377	1,433,211	1,281,657	1,428,110	975,000	68.3%	453,110	1,428,110	0	100.0%
33302403411016	Incinerator Use Fees-PWD	0	0	0	0	0	0.0%	0	0	0	0.0%
33302403411025	Septic Tank Fees	289,581	228,407	225,297	261,050	261,313	100.1%	-263	261,050	0	100.0%
33302403411071	Regional Lab Fees	53,811	39,442	32,384	40,000	27,955	69.9%	12,046	40,000	0	100.0%
33302403411072	Darien - Capital Reimbursement	887,131	728,481	818,343	835,062	615,500	73.7%	219,562	835,062	0	100.0%
33302403411074	Sewer Use Fees	17,278,581	18,521,507	19,464,827	19,494,558	9,800,980	50.3%	9,693,578	19,494,558	0	100.0%
33302403411331	Sewer Use-Lien Fees	208,607	187,410	168,990	190,000	159,835	84.1%	30,165	190,000	0	100.0%
33302403411332	Sewer use Fees - Interest	586,811	511,393	497,796	550,000	331,269	60.2%	218,731	550,000	0	100.0%
33302403411333	Sewer Use Fees - Miscellaneous Charges	800	700	1,400	1,000	1,226	122.6%	-226	1,000	0	100.0%
33302403411335	Aquarion User Charges	315,742	287,150	321,979	314,112	145,178	46.2%	168,934	314,112	0	100.0%
33302403411336	Permit Fees	1,900	7,460	105,593	15,000	1,350	9.0%	13,650	15,000	0	100.0%
33302403411338	Ground Water Fees	0	0	0	200,000	106,250	53.1%	93,750	200,000	0	100.0%
33302403811001	Transfer In - General Fund	0	288,238	350,520	395,741	0	0.0%	395,741	395,741	0	100.0%
<b>Departmental Revenue Total</b>		<b>20,977,340</b>	<b>22,911,118</b>	<b>26,187,244</b>	<b>24,759,633</b>	<b>12,425,854</b>	<b>50.2%</b>	<b>12,333,779</b>	<b>24,759,633</b>	<b>0</b>	<b>100.0%</b>

# Fiscal Year 15/16 Quarterly Revenue Report

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**Fund: 0033 Water Pollution Control Authority**

**Source: 36 Other Revenue**

		FY 12/13	FY 13/14	FY 14/15	FY 15/16						
Ref	Account Title	Actual	Actual	Actual	Adopted Budget	YTD (04-21-2016)		Variance Adopted	Q3 Projection	Projected Shortfall/(Surplus)	
33302403691014	Miscellaneous Revenue	178,546	91,315	95,589	75,000	49,821	66.4%	25,179	75,000	0	100.0%
33302403691039	Load Shedding	35,883	0	0	0	3,000	0.0%	-3,000	0	0	0.0%
33370103621009	Rebates-B.A.B.'s	145,813	186,084	154,239	128,815	28,741	22.3%	100,074	128,815	0	100.0%
<b>Other Revenue Total</b>		<b>360,242</b>	<b>277,399</b>	<b>249,828</b>	<b>203,815</b>	<b>81,562</b>	<b>40.0%</b>	<b>122,253</b>	<b>203,815</b>	<b>0</b>	<b>100.0%</b>
<b>Water Pollution Control Authority Total</b>		<b>22,339,855</b>	<b>25,370,295</b>	<b>27,852,423</b>	<b>26,479,535</b>	<b>14,316,867</b>	<b>54.1%</b>	<b>12,162,668</b>	<b>26,479,535</b>	<b>0</b>	<b>100.0%</b>

# Fiscal Year 15/16 Quarterly Revenue Report

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**Fund: 0042 Police Extra Duty**

**Source: 34 Departmental Revenue**

		FY 12/13	FY 13/14	FY 14/15	FY 15/16						
Ref	Account Title	Actual	Actual	Actual	Adopted Budget	YTD (04-21-2016)		Variance Adopted	Q3 Projection	Projected Shortfall/(Surplus)	
42303303211000	Interest Income	0	0	2,023	0	1,814	0.0%	-1,814	2,000	-2,000	0.0%
42303303421047	Extra Duty User Fees	6,809,485	8,863,281	9,532,794	9,246,000	6,981,509	75.5%	2,264,491	9,246,000	0	100.0%
<b>Departmental Revenue Total</b>		<b>6,809,485</b>	<b>8,863,281</b>	<b>9,534,817</b>	<b>9,246,000</b>	<b>6,983,324</b>	<b>75.5%</b>	<b>2,262,676</b>	<b>9,248,000</b>	<b>-2,000</b>	<b>100.0%</b>
<b>Police Extra Duty Total</b>		<b>6,809,485</b>	<b>8,863,281</b>	<b>9,534,817</b>	<b>9,246,000</b>	<b>6,983,324</b>	<b>75.5%</b>	<b>2,262,676</b>	<b>9,248,000</b>	<b>-2,000</b>	<b>100.0%</b>

# Fiscal Year 15/16 Quarterly Revenue Report

**Fund:** 0043 E. G. Brennan Golf Course

**Source:** 32 Revenues From The Use of Money

		FY 12/13	FY 13/14	FY 14/15	FY 15/16						
Ref	Account Title	Actual	Actual	Actual	Adopted Budget	YTD (04-21-2016)		Variance Adopted	Q3 Projection	Projected Shortfall/(Surplus)	
43302613211000	Interest Income	1,036	877	773	1,013	921	90.9%	92	1,013	0	100.0%
<b>Revenues From The Use of Money Total</b>		<b>1,036</b>	<b>877</b>	<b>773</b>	<b>1,013</b>	<b>921</b>	<b>90.9%</b>	<b>92</b>	<b>1,013</b>	<b>0</b>	<b>100.0%</b>

# Fiscal Year 15/16 Quarterly Revenue Report

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**Fund: 0043 E. G. Brennan Golf Course**

**Source: 34 Departmental Revenue**

		FY 12/13	FY 13/14	FY 14/15	FY 15/16						
Ref	Account Title	Actual	Actual	Actual	Adopted Budget	YTD (04-21-2016)		Variance Adopted	Q3 Projection	Projected Shortfall/(Surplus)	
43302613411008	Players Revenue - Brennan Golf Course	869,169	854,312	894,116	1,019,285	637,361	62.5%	381,924	1,019,285	0	100.0%
43302613411013	Golf Permits - Brennan Golf Course	89,380	84,229	97,964	92,250	37,273	40.4%	54,977	92,250	0	100.0%
43302613411023	Season Lockers - Brennan Golf Course	1,942	8,584	1,777	2,308	1,218	52.8%	1,090	2,308	0	100.0%
43302613411038	Gas Reimbursement - Brennan Golf Course	0	3,040	2,981	8,490	8,970	105.6%	-480	8,490	0	100.0%
<b>Departmental Revenue Total</b>		<b>960,491</b>	<b>950,164</b>	<b>996,838</b>	<b>1,122,333</b>	<b>684,821</b>	<b>61.0%</b>	<b>437,512</b>	<b>1,122,333</b>	<b>0</b>	<b>100.0%</b>



# Fiscal Year 15/16 Quarterly Revenue Report

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**Fund: 0043 E. G. Brennan Golf Course**

**Source: 36 Other Revenue**

		FY 12/13	FY 13/14	FY 14/15	FY 15/16						
Ref	Account Title	Actual	Actual	Actual	Adopted Budget	YTD (04-21-2016)		Variance Adopted	Q3 Projection	Projected Shortfall/(Surplus)	
43302613441016	Concession Lease	75,000	62,500	75,000	75,000	62,500	83.3%	12,500	75,000	0	100.0%
43302613441060	Daily Rental EGB	1,900	2,187	1,495	1,100	1,504	136.7%	-404	1,100	0	100.0%
43302613621005	Golf Carts - Brennan Golf Course	148,680	161,714	168,988	213,200	126,239	59.2%	86,961	213,200	0	100.0%
<b>Other Revenue Total</b>		<b>225,580</b>	<b>226,401</b>	<b>245,483</b>	<b>289,300</b>	<b>190,242</b>	<b>65.8%</b>	<b>99,058</b>	<b>289,300</b>	<b>0</b>	<b>100.0%</b>
<b>E. G. Brennan Golf Course Total</b>		<b>1,187,107</b>	<b>1,177,443</b>	<b>1,243,095</b>	<b>1,412,646</b>	<b>875,985</b>	<b>62.0%</b>	<b>536,661</b>	<b>1,412,646</b>	<b>0</b>	<b>100.0%</b>

# Fiscal Year 15/16 Quarterly Revenue Report

**Fund:** 0095 Risk Management Fund

**Source:** 36 Other Revenue

		FY 12/13	FY 13/14	FY 14/15	FY 15/16						
Ref	Account Title	Actual	Actual	Actual	Adopted Budget	YTD (04-21-2016)	Variance Adopted	Q3 Projection	Projected Shortfall/(Surplus)		
95301073411005	Charges for Services	0	0	13,815,397	13,815,113	13,815,397	100.0%	-284	13,815,397	-284	100.0%
<b>Other Revenue Total</b>		<b>0</b>	<b>0</b>	<b>13,815,397</b>	<b>13,815,113</b>	<b>13,815,397</b>	<b>100.0%</b>	<b>-284</b>	<b>13,815,397</b>	<b>-284</b>	<b>100.0%</b>
<b>Risk Management Fund Total</b>		<b>0</b>	<b>0</b>	<b>13,815,397</b>	<b>13,815,113</b>	<b>13,815,397</b>	<b>100.0%</b>	<b>-284</b>	<b>13,815,397</b>	<b>-284</b>	<b>100.0%</b>

Program Summary

0001 General Fund		Total	524,604,795	2,099,703	526,704,498	437,929,633	520,210,810	6,493,688	526,087,710
Activity Code	Activity Name	FY15/16 Adopted	Adjusted	Revised Budget	YTD Exp & Enc	Q3 Projection	Variance		
							Revised Budget	Q2 Projection	
1010	Director of Administration	405,321	-	405,321	325,132	404,270	1,051	405,416	
1011	Office of Policy & Management	842,415	(10,426)	831,989	966,973	858,275	(26,286)	809,932	
1012	Grants Administration	367,105	-	367,105	281,529	339,149	27,956	344,788	
1020	Assessor	1,068,452	59,000	1,127,452	907,400	1,112,207	15,245	1,123,215	
1021	Board of Assessment Appeals	9,236	-	9,236	6,206	8,414	822	9,236	
1022	Revenue Services	1,009,474	4,125	1,013,599	827,483	1,026,033	(12,434)	1,023,749	
1023	Taxation Services	611,757	(4,125)	607,632	500,365	562,188	45,444	582,582	
1024	Tax Administration	191,685	6,300	197,985	170,379	196,495	1,490	198,374	
1026	Property Revaluation	528,866	(65,300)	463,566	348,948	419,032	44,534	430,383	
1032	Financial Processing & Reporting	2,082,981	-	2,082,981	1,718,399	2,037,526	45,455	2,041,375	
1034	Internal Audits	164,281	-	164,281	137,554	164,784	(503)	165,580	
1035	Cash Management	158,092	-	158,092	138,548	157,694	398	158,092	
1040	Purchasing	396,326	3,245	399,571	361,013	409,468	(9,897)	410,311	
1041	Mail & Duplicating	176,242	7,181	183,423	259,084	219,046	(35,623)	146,433	
1061	Application Support	1,168,453	-	1,168,453	971,619	1,149,883	18,570	1,147,131	
1063	Network/Telecommunications Services	265,534	-	265,534	229,302	276,176	(10,642)	270,432	
1064	Desktop Support	414,326	-	414,326	355,000	400,701	13,625	412,158	
1200	Economic Development	620,716	-	620,716	458,987	578,863	41,853	584,021	
2111	Road Maintenance	4,819,570	-	4,819,570	4,302,909	4,900,190	(80,620)	4,997,031	
2112	Traffic Maintenance	814,797	-	814,797	680,745	837,079	(22,282)	830,614	
2113	Leaf Collection	241,318	-	241,318	299,993	314,363	(73,045)	333,274	
2114	Snow Removal	1,043,743	497,152	1,540,895	1,494,213	1,502,885	38,010	1,044,088	
2116	Storm Water Management	1,247,712	-	1,247,712	734,907	1,237,506	10,206	1,239,464	
2117	Storm Emergency	48,830	-	48,830	3,470	32,295	16,535	48,830	
2119	Transportation Planning	85,327	-	85,327	5,953	555	84,772	39,110	
2121	Vehicle Maintenance	2,095,827	-	2,095,827	1,945,948	2,073,716	22,111	2,107,779	
2128	Maintenance Administration	322,090	(3,500)	318,590	267,220	317,389	1,201	330,452	
2129	Leased Facilities	742,438	84,293	826,731	469,376	669,815	156,916	830,641	
2133	Government Center	2,280,262	7,000	2,287,262	1,995,972	2,304,426	(17,164)	2,297,243	
2134	Parks Maintenance	2,967,681	85,042	3,052,723	2,644,525	3,336,994	(284,271)	3,116,965	
2135	Facilities Maintenance	3,261,649	49,858	3,311,507	2,963,333	3,313,142	(1,635)	3,325,634	
2136	Terry Conners Ice Rink	831,301	-	831,301	669,820	835,083	(3,782)	844,388	
2137	Building Inspection	1,638,989	-	1,638,989	1,406,858	1,617,606	21,383	1,641,193	
2141	Transfer Station	2,034,009	6,100	2,040,109	1,760,908	2,120,085	(79,976)	2,105,265	
2142	Recycling	1,495,438	-	1,495,438	1,256,244	1,480,607	14,831	1,453,067	
2143	Collection	4,565,123	-	4,565,123	3,996,891	4,557,599	7,524	4,536,446	
2144	Haulaway	4,203,880	168,900	4,372,780	3,574,728	4,362,980	9,800	4,353,880	
2200	Engineering	1,676,026	90,519	1,766,545	1,593,685	1,719,459	47,086	1,715,182	
2201	Construction Management	883,553	-	883,553	738,255	876,745	6,808	881,721	
2202	Regulatory Compliance	282,426	4,500	286,926	240,056	285,352	1,574	286,980	
2210	Traffic Engineering	1,143,993	(95,019)	1,048,974	845,132	1,048,257	717	1,034,753	
2300	Land Use Administration	336,110	-	336,110	295,051	347,541	(11,431)	344,339	
2310	Planning	634,152	(840)	633,312	523,950	612,684	20,628	642,044	
2320	Zoning	504,109	800	504,909	431,176	502,783	2,126	504,295	
2330	Zoning Board of Appeals	125,756	200	125,956	105,792	125,676	280	126,152	
2340	Environmental Protection	302,536	840	303,376	259,027	307,497	(4,121)	306,626	
2510	Cashiering	48,961	-	48,961	44,936	49,823	(862)	49,306	
2520	Citizen's Service Center	361,339	-	361,339	306,969	362,702	(1,363)	362,638	
2529	Special Needs Recreation	108,412	-	108,412	99,915	118,759	(10,347)	112,300	
2530	Leisure Services Administration	830,142	-	830,142	680,363	830,839	(697)	831,537	
2531	Aquatics	309,212	-	309,212	174,376	308,705	507	308,705	
2533	Subsidized Programs	31,876	-	31,876	14,111	31,846	30	34,255	
2534	Fee-Supported Programs	683,937	-	683,937	508,606	685,226	(1,289)	683,002	
2535	Self-Sustaining Programs	204,733	-	204,733	124,241	203,861	872	197,111	
2536	Beach Enforcement	20,201	-	20,201	15,663	21,385	(1,184)	19,259	
2538	Special Events	188,644	-	188,644	237,364	292,027	(103,383)	291,988	
2600	Operations Administration	601,273	(1,000)	600,273	544,567	616,586	(16,313)	612,925	
3101	PSHW Administration	451,929	12,000	463,929	344,724	463,650	279	464,687	
3300	Police Administration	17,047,654	(187,906)	16,859,748	15,028,340	17,043,280	(183,532)	17,002,201	

Program Summary

		Total	524,604,795	2,099,703	526,704,498	437,929,633	520,210,810	6,493,688	526,087,710
Activity		FY15/16						Variance	
Code	Activity Name	Adopted	Adjusted	Revised Budget	YTD Exp & Enc	Q3 Projection	Revised Budget	Q2 Projection	
3301	Patrol	29,317,717	(305,398)	29,012,319	25,317,048	28,689,927	322,392	28,822,939	
3302	Special Teams	606,576	10,000	616,576	510,363	641,931	(25,355)	667,287	
3303	Police Training	3,391,221	605,702	3,996,923	3,633,116	4,283,542	(286,619)	4,278,775	
3304	Criminal Investigations	10,120,230	122,602	10,242,832	8,517,358	10,389,248	(146,416)	10,419,586	
3350	Emergency Communications Center	4,910,276	10,000	4,920,276	4,179,232	4,867,356	52,920	4,828,387	
3366	Animal Control	469,894	20,000	489,894	400,996	483,587	6,307	488,074	
3410	Volunteer Fire	2,578,192	-	2,578,192	2,178,261	2,578,132	60	2,579,829	
3510	Fire Administration	2,884,176	33,000	2,917,176	2,586,148	2,864,640	52,536	2,923,982	
3521	Suppression	40,459,619	(8,000)	40,451,619	34,308,072	39,654,544	797,075	40,331,495	
3533	Fire Training Center	771,729	58,000	829,729	638,229	848,865	(19,136)	718,746	
3540	Fire Marshal	2,176,106	-	2,176,106	1,792,842	2,150,371	25,735	2,190,859	
3550	Vehicle & Equipment Maintenance	781,687	-	781,687	671,384	817,426	(35,739)	802,890	
3710	Smith House Administration	2,391,968	-	2,391,968	1,754,979	1,668,163	723,805	2,391,968	
3720	Social Services	153,166	-	153,166	104,940	101,455	51,711	153,166	
3730	Recreation	258,587	-	258,587	190,028	183,207	75,380	258,587	
3740	Housekeeping	641,845	-	641,845	494,939	473,250	168,595	641,845	
3750	Maintenance	1,151,217	-	1,151,217	840,993	787,290	363,927	1,151,217	
3760	Laundry	303,197	-	303,197	208,831	195,411	107,786	303,197	
3770	Food Services	1,813,228	-	1,813,228	1,367,909	1,262,161	551,067	1,813,228	
3780	Nursing Services	10,249,277	-	10,249,277	7,566,858	7,329,307	2,919,970	10,249,277	
3781	Physician Services	51,500	-	51,500	51,410	24,579	26,921	51,500	
3791	Physical Therapy	512,500	-	512,500	205,787	203,276	309,224	512,500	
3810	Director of Health	624,822	(11,100)	613,722	499,663	566,810	46,912	575,896	
3811	Laboratory	734,638	1,000	735,638	606,526	730,025	5,613	731,235	
3820	Public School Health	2,919,716	800	2,920,516	2,626,540	2,902,968	17,548	2,921,421	
3821	Private & Parochial Health	1,363,535	8,100	1,371,635	1,142,390	1,365,517	6,118	1,372,353	
3822	Community Nursing	918,071	1,200	919,271	797,555	916,503	2,768	921,269	
3830	Inspection Services	1,841,505	-	1,841,505	1,503,056	1,772,541	68,964	1,804,232	
3910	Social Services	665,815	50,000	715,815	471,430	715,124	691	714,611	
3940	Harbor Master	1,200	-	1,200	1,200	-	1,200	1,200	
3960	Stamford EMS	1,507,232	-	1,507,232	1,507,231	1,507,232	-	1,507,232	
3980	Shellfish Commission	50	-	50	-	50	-	50	
4010	Legal Department	2,622,688	-	2,622,688	2,028,534	2,598,104	24,584	2,613,432	
4020	Human Resources	1,887,228	-	1,887,228	1,437,985	1,847,945	39,283	1,852,449	
4022	Employee Benefits	270,666	45,000	315,666	255,473	346,200	(30,534)	325,666	
5010	Mayor's Office	861,677	-	861,677	670,857	867,845	(6,168)	852,754	
5011	Professional Organizations & Activities	146,479	-	146,479	114,402	145,721	758	145,721	
5020	Board of Representatives	425,826	-	425,826	331,548	430,063	(4,237)	432,907	
5030	Board of Finance	513,939	-	513,939	247,786	486,652	27,287	512,059	
5040	Board of Ethics	10,000	-	10,000	-	10,000	-	10,000	
5050	Town and City Clerk	1,356,958	-	1,356,958	1,134,865	1,338,007	18,951	1,342,984	
5060	Probate Court	49,854	-	49,854	49,854	49,854	-	49,854	
5070	Registrar of Voters	887,596	200,000	1,087,596	666,321	1,086,663	933	889,824	
5092	Patriotic & Special Events	32,500	-	32,500	20,801	32,500	-	33,800	
5094	Harbor Commission	19,029	-	19,029	22,167	24,728	(5,699)	24,728	
6050	Community Centers	96,836	-	96,836	91,758	96,836	-	96,836	
6055	Social Services	384,602	-	384,602	384,439	384,794	(192)	384,602	
6056	Cultural & Environmental	10,046,429	100,000	10,146,429	8,812,629	10,146,429	-	10,146,429	
8080	Transfer To Other Funds	51,310,354	-	51,310,354	50,915,055	51,037,549	272,805	51,665,832	
9000	Education	255,113,422	439,858	255,553,280	201,475,617	255,317,280	236,000	255,028,422	



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James A. Connelly, Interim Superintendent of Schools

To: James Connelly, Interim Superintendent of Schools

From: Hugh Murphy, Executive Director of Finance 

Re: 2015-16 Third Quarter Financial Report

Date: April 27, 2016

Cc: Vivens Joachim  
Barbara Farrell  
John Castellana

Attached is a financial report for the month of March 2016 showing the year-to-date results compared to budget and a year-end projection for the 2015-16 year. Although we currently believe the 2015-16 results will be slightly better than budget (overall a surplus of \$236,000), our estimates of substitute cost and legal fees have been increased based on the most recent information. The district continues to make progress in the area of special education and the year-end estimates have been reduced slightly from the February projection. The result in the Health Insurance account continues to track within our estimates and we are expecting a year-end surplus of \$658,000 (1.8%) in the 202 Health- Hospital Insurance account. Several large charges due the "Affordable Care Act" are included in our estimate. Additionally, the district will be charging \$200,000 in Repair and Maintenance costs to the School Building Use fund and approximately \$150,000 in food service costs to the School Lunch Fund.

The district is currently disputing a sewer connection fee from the WPCA and believes that the item should be funded through the city capital budget. The amount in dispute is approximately \$50,000.

As we begin to close out the budget, remaining amounts in the site budgets will be consolidated and moved into central office holding accounts. We will also review Central Program accounts and move unexpended amounts out of the program budgets.

We are currently projecting the overall 2015-16 budget to be balanced by a small margin (less than .1%) and additional fiscal caution is still required.

## **Staffing and Headcount (page 5)**

### **Operating Budget**

**101 Teachers** – Currently, we are tracking 5.6 positions under budget with open positions at: KT Murphy IST, Newfield K, Cloonan Math, TOR Art, AITE Science and English (1.3) and .3 Contingency; less 1 staff member on leave.

**102 Administrator** – We are presently .3 positions under budget; the New Magnet principal position begins in April.

**113 Admin Non-Certified** – on budget

**114 Clerical** – There are currently 6 vacancies: Northeast, Stark, WHS, Data Analyst, Records Management and Human Resources assistant.

**115 Paraeducator** – As of today, we are tracking 9 positions under budget: 5 Special Education, 2 ELL and 2 Contingencies

**116 Custodians** – Currently 2 position under budget; vacancies at SHS and WHS

**117 Other-** Currently on budget

### **Grants Budget**

**101 Teachers** – Currently 2 positions under budget; grade 7 Social Studies teacher at Rogers and Bilingual at KT Murphy

**102 Administrator** – Currently on budget

**113 Administrator – Non –Certified** – Vacancy for Chief Information Officer

**114 Clerical** – Currently on budget

**115 Paraeducator** – Currently on budget

Highlights by major account code are as follows:

### **Operating Budget (p. 6-8)**

**100 Certified and Non-Certified Wages** – We are projecting an unfavorable variance of \$238,000 (.1%) due to the increase in substitute cost in the month of March.

**200 Employee Benefits** – Current projection for this group of accounts is for a surplus of \$340,000 mostly due to favorable results in the health insurance account. We are also predicting favorable results in the Unemployment Compensation account due to recent trends in payments. The projection for Social Security cost has been increased due to recent trends.

**300 Professional/Technical Services** – The overall 300 group is projected to run a deficit of \$29,000 due to recent trends in vendor payments. The 324 Legal Services account has recently increased and we have increased our estimates for this line by \$150,000 based on recently obtained vendor bills.

**400 Property Services** – The latest projection for this group is to run \$76,000 over budget due to trends in the 420 account. Most of the cost of 412 Gas Non Heat will be charged to the Food Service fund. The commodity is used by the kitchens to prepare food and can be charged to Food Service cost.

**500 Other Services** – We are currently projecting a deficit in this group of \$105,000 due to current results and more favorable trends in the 560 Out of District Tuition account.

**600 Supplies** – Our most recent projection for this group is for a \$340,000 favorable variance mostly due to the mild winter weather and reduction in 621 Gas Heat cost.

**700 Equipment**- Our projection for this group is to be close to budget.

**800 Dues and Fees**- Our projection for this group is to track on budget

### **Grant Budget (p.9-11)**

Attached for your reference is a listing of open grants (including carryover portions of multi-year grants.) Our original grant budget for 2015-16 was \$27,258,096 and subsequent awards from district grant efforts and carryover amounts from two year grants have increased our grant revenue to \$31,965,634.

The grants account analyst has taken steps to ensure that plans are in place to use up old grant dollars as quickly as possible.

### **Internal Service Funds (p.12)**

The latest balances for Internal Service Funds are as of March 31, 2016:

The **BOE Medical Claims Reserve** is at \$3,984,386.

Since the district is self-insured, our target is to keep between 5% and 9% of claims in the BOE Medical Claims Reserve at all times. We are currently at 8.8% of claims.

The **IBNR Reserve** (Incurred but not reported health insurance claims) is \$2,453,097. This fund is used to account for health insurance claims that are incurred before June 30<sup>th</sup> but not paid by the vendors until July and August. The health insurance vendors continue to pay claims faster and the current balance (which is down slightly from the previous year balance of \$2,648,419) is deemed sufficient by the district's insurance consultant.

Due to a surplus during the 2014-15 school years, the **Food Service Program** fund is showing a fund balance of \$242,233; by contract, program cost for food, commodities, and labor are paid to the vendor up to the amount of the revenue collected by the district.

The **BOE Continuing Education fund** is at \$277,465; our objective was to keep close to \$300,000 in this account at all times (as a hedge against reductions in federal and state grants and avoid class offering reductions.) The balance is \$73,000 less than the June 2014 balance.

The **School Building Use** fund is \$257,391. This account is used to capture school building revenue and expenditures from district rental efforts. For the 2015-16 year, the BOE operating budget 420 Repair and Maintenance account was under-budgeted by \$200,000 with the assumption that \$200,000 would be transferred from the SBU fund to keep the operating budget whole.

Due to 2014-15 reductions of \$98,000 the **BOE Energy Reserve** is currently \$201,840.

### **Consultants (p.13-17)**

Also attached to this report is an analysis of BOE "Consultants." Since the definition of consultants is somewhat subjective, we have included amounts paid through our 330 Other Professional and Technical service account and other amounts we believe to be consultant payments

### **Budget Trend by Month (p.18-19)**

### **Detail of Health Insurance fund (p.20)**

Please let me know if you would like to review in person.