

BE - INT - SKIGEN - ING
090511**Pankosky, Valerie**

From: Randall Skigen [skigen@optonline.net]
Sent: Monday, May 11, 2009 11:12 AM
To: 'Bassett, Scott'; Dennies, Sandy; Starr, Joshua
Cc: Skigen, Randall; Cassone, Thomas; Siladi, Mara; Murphy, Hugh; Gilden, Lorraine C; Martin, David; Martin, David; Pankosky, Valerie
Subject: RE: ECS

Mr. Bassett—

In order for me to fully understand your response, I need to know how you understand the mechanics of the proposed ECS funding.

Additionally, there continues to be a great deal of uncertainty regarding how the federal government and the State of Connecticut will deal with ARRA funding which equates to the \$1,082,972? In view of this uncertainty, if we follow your recommendation and cut these funds from the Board of Education budget, can the Stamford Board of Education make the assumption that they will receive the money either directly or after a supplemental appropriation and still be in compliance with GAAP? Or does the Board of Education need to wait until there is certainty regarding this funding to not be in violation of GAAP? What level of certainty needs to exist for the Board of Education to appropriate the \$1,082,972?

Thank you.

Randall M. Skigen
Stamford Board of Representatives
Chair-Fiscal Committee
Skigen@optonline.net
203-322-7184

From: Bassett, Scott [mailto:Scott.Bassett@rsmi.com]
Sent: Monday, May 11, 2009 10:44 AM
To: Dennies, Sandy; Starr, Joshua
Cc: Skigen, Randall; Skigen, Randall; Cassone, Thomas; Siladi, Mara; Murphy, Hugh; Gilden, Lorraine C; Martin, David; Martin, David; Pankosky, Valerie
Subject: RE: ECS

To all, based on my conversation with Ms. Dennies, and how I understand the mechanics of the proposed ECS funding, I agree with the solution as described in Sandy's email. When first presented, my recommendation was that all City Charter requirements be followed for the authorizing of expenditures. I believe if the procedures are followed as described in Sandy's email, the City and the BOE would comply with all GAAP and Budgetary requirements.

Please let me know if you need any further information

Scott A. Bassett, Partner
McGladrey & Pullen, LLP
203-773-1909- phone
203-773-0591 fax
860-460-7804 cell

5/11/2009