

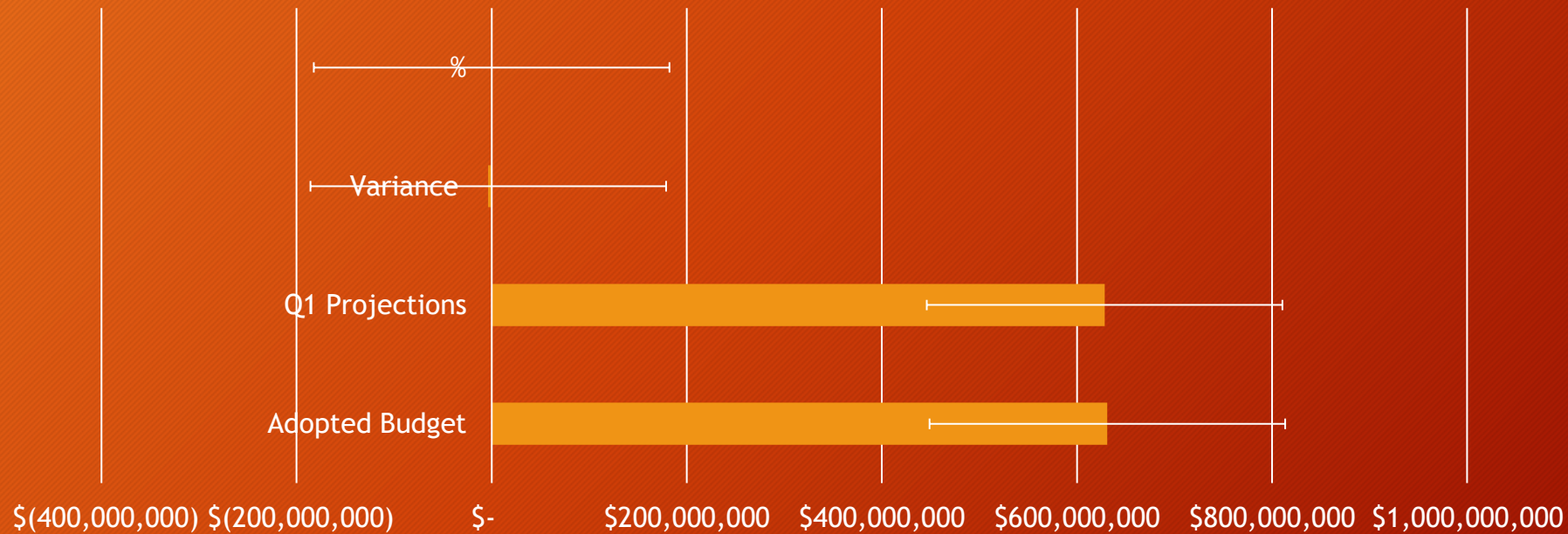
City of Stamford Office of Policy & Management

FISCAL YEAR 22-23

Q1 Projection Report
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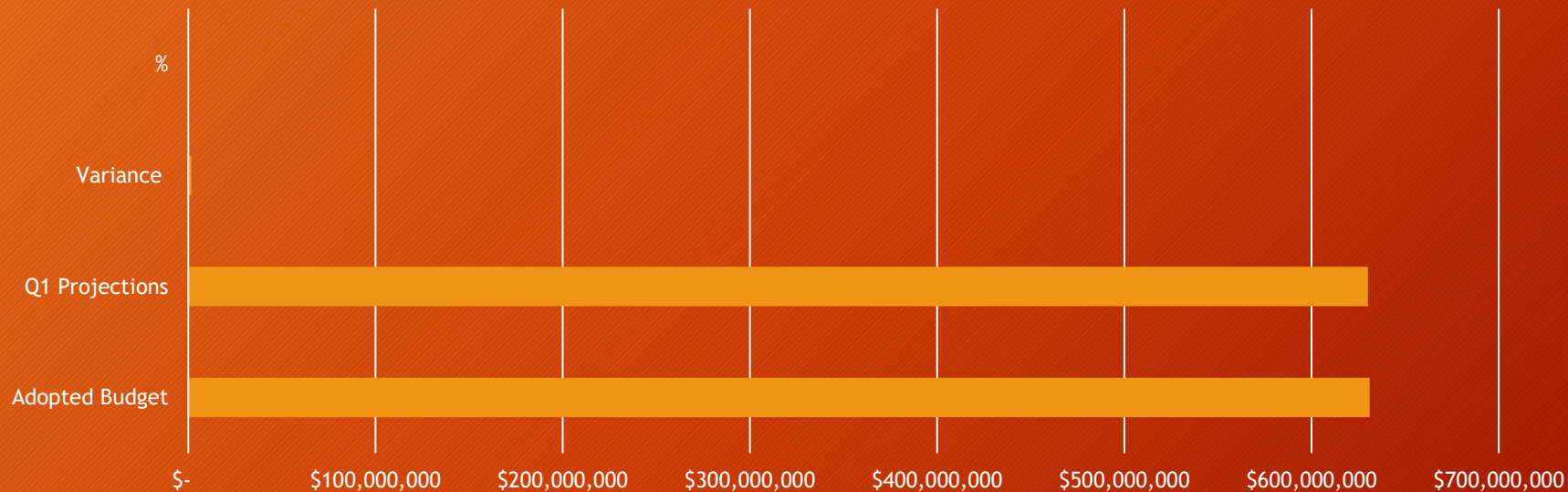
Revenues - Q 1 Projections (FY 22-23)

Adopted FY22-23 Budget	Q1 Projections	Variance	%
\$631,059,590	\$628,402,167	-3,564,690	-0.6



Expenditures-Q1 Projections (FY22-23)

Adopted Budget	Q1 Projections	Variance	%
\$631,059,590	\$630,228,990	\$1,826,823	0.3%



Q1 Detailed Projections FY 2023:

Description	FY21/22 Actuals	Adopted Budget	Adj/ Appropriations	Revised Budget	YTD Exp	YTD Enc	Total YTD & Enc	Available Balance	% Revised Budget	Q1 Projection	Variance Revised Budget	% Variance Revised Budget
	2022	2023										
		10/28/2022										
REVENUES												
Current Levy	565,131,442	568,906,140	-	568,906,140	294,746,117		294,746,117	274,160,023	51.8%	565,468,595	(3,437,545)	-0.6%
Property Taxes	16,899,349	12,663,519	-	12,663,519	3,291,172		3,291,172	9,372,347	26.0%	12,734,544	71,025	0.6%
Revenues from the Use of Money	(951,803)	565,000	-	565,000	388,411		388,411	176,589	68.7%	900,000	335,000	59.3%
Intergovernmental	22,569,499	22,678,442	-	22,678,442	1,047,853		1,047,853	21,630,589	4.6%	22,758,086	79,644	0.4%
Departmental Revenue	30,322,684	22,877,700	-	22,877,700	6,811,779		6,811,779	16,065,921	29.8%	22,034,150	(843,550)	-3.7%
Other Revenue	1,262,654	1,305,243	-	1,305,243	377,889		377,889	927,354	29.0%	1,535,979	230,736	17.7%
Interfund Transfers	1,951,951	2,063,546	-	2,063,546	-		-	2,063,546	0.0%	2,063,546	0	0.0%
TOTAL REVENUE	\$ 637,185,775	\$ 631,059,590	\$ -	\$ 631,059,590	\$ 306,663,222	\$ -	\$ 306,663,222	\$ 324,396,368	48.6%	\$627,494,900	(\$3,564,690)	-0.6%
Use of Fund Balance	19,893,037	-	907,267	907,267	-		-	907,267	0.0%	907,267	0	0.0%
TOTAL REVENUE & USE OF FUND BALANCE	\$ 657,078,812	\$ 631,059,590	\$ 907,267	\$ 631,966,857	\$ 306,663,222	\$ -	\$ 306,663,222	\$ 325,303,635	48.5%	\$628,402,167	(\$3,564,690)	-0.6%
EXPENDITURES												
Office of Administration	8,738,364	8,010,915	-	8,010,915	1,830,051	1,126,778	2,956,829	5,054,086	36.9%	8,185,955	(175,040)	-2.2%
Office of Data & Information Services	2,197,936	3,504,912	-	3,504,912	551,026	34,689	585,715	2,919,197	16.7%	3,271,220	233,692	6.7%
Office of Operations	43,572,549	47,348,861	1,084,884	48,433,745	11,540,810	9,795,437	21,336,247	27,097,498	44.1%	48,919,377	(485,632)	-1.0%
Office of PS, Health, & Welfare	89,502,926	95,123,515	13,272	95,136,787	20,805,279	4,235,486	25,040,765	70,096,022	26.3%	94,035,622	1,101,165	1.2%
Office of Legal Affairs	5,986,865	5,964,561	-	5,964,561	1,018,860	461,652	1,480,511	4,484,050	24.8%	5,837,308	127,253	2.1%
Government Services	5,259,928	5,941,608	-	5,941,608	1,269,091	643,384	1,912,475	4,029,133	32.2%	5,962,264	(20,656)	-0.3%
TOTAL OPERATING EXPENDITURES CITY	13,759,035	14,032,463	-	14,032,463	4,898,550	110	4,898,660	9,133,803	34.9%	14,031,963	500	0.0%
TOTAL OPERATING EXPENDITURES CITY	\$ 169,017,603	\$ 179,926,835	\$ 1,098,156	\$ 181,024,991	\$ 41,913,667	\$ 16,297,535	\$ 58,211,202	\$ 122,813,789	32.2%	\$180,243,709	\$781,282	0.4%
Office of Benefits & Insurance	94,277,594	87,098,207	907,267	88,005,474	73,119,257	31,651	73,150,908	14,854,566	83.1%	87,922,734	82,740	0.1%
Unallocated Budget Reduction	-	-	-	-	-	-	-	-	-	-	-	-
Transfer to Other Funds	22,859,709	537,966	-	537,966	53,595,242	-	53,595,242	(53,057,276)	9962.6%	388,033	149,933	27.9%
Debt Service	52,000,285	52,150,250	-	52,150,250	13,037,563	-	13,037,563	39,112,687	25.0%	52,150,250	0	0.0%
TOTAL GOVERNMENT EXPENDITURES CITY	\$ 169,137,588	\$ 139,786,423	\$ 907,267	\$ 140,693,690	\$ 139,752,061	\$ 31,651	\$ 139,783,712	\$ 909,978	99.4%	\$140,461,017	\$232,673	0.2%
TOTAL OPERATING & GOV'T EXPENDITURES CITY	\$ 338,155,191	\$ 319,713,258	\$ 2,005,423	\$ 321,718,681	\$ 181,665,729	\$ 16,329,186	\$ 197,994,915	\$ 123,723,766	61.5%	\$320,704,726	\$1,013,955	0.3%
BOE	292,504,296	301,843,542	-	301,843,542	82,719,887	45,535,416	128,255,302	173,588,240	42.5%	301,843,542	0	0.0%
BOE Support Services	3,994,718	4,502,790	13,611	4,516,401	974,071	4,945	979,015	3,537,386	21.7%	4,424,295	92,106	2.0%
TOTAL BOE	\$ 296,499,015	\$ 306,346,332	\$ 13,611	\$ 306,359,943	\$ 83,693,957	\$ 45,540,361	\$ 129,234,318	\$ 177,125,625	42.2%	\$306,267,837	\$92,106	0.0%
GRAND TOTAL EXPENDITURES	\$ 634,654,205	\$ 626,059,590	\$ 2,019,034	\$ 628,078,624	\$ 265,359,686	\$ 61,869,546	\$ 327,229,232	\$ 300,849,392	52.1%	\$626,972,563	\$1,106,061	0.2%
Reserve for Contingency	-	5,000,000	(1,111,767)	3,888,233	-	-	-	3,888,233	0.0%	3,256,427	631,806	16.2%
GRAND TOTAL EXPENDITURES & CONTINGENCY RESERVE	\$ 634,654,205	\$ 631,059,590	\$ 907,267	\$ 631,966,857	\$ 265,359,686	\$ 61,869,546	\$ 327,229,232	\$ 304,737,625	51.8%	\$630,228,990	\$1,737,867	0.3%
NET SURPLUS/(SHORTFALL)	\$ 22,424,607	\$ -	\$ -	\$ -	\$ 41,303,536	\$ (61,869,546)	\$ (20,566,011)	\$ 20,566,011		(\$1,826,023)	(\$1,826,823)	