

29TH BOARD OF REPRESENTATIVES CITY OF STAMFORD

President
RANDALL M. SKIGEN
Clerk of the Board
ANNIE M. SUMMERVILLE

Majority Leader
ELAINE MITCHELL
Minority Leader
MARY L. FEDELI

RESOLUTION NO. 3648 ADOPTION OF THE OPERATING BUDGET (excluding the Board of Education Budget) FISCAL YEAR JULY 1, 2014 TO JUNE 30, 2015

WHEREAS, the Board of Finance has transmitted to the Board of Representatives its recommended budget for the ensuing year, commencing July 1, 2014 and ending June 30, 2015 for final action by the Board of Representatives:


BE AND IT IS HEREBY RESOLVED BY THE 29TH BOARD OF REPRESENTATIVES OF THE CITY OF STAMFORD THAT the itemized estimate of receipts and expenditures for the ensuing year 2014-2015 in the budgets as submitted by the Mayor, and as acted upon by the Board of Representatives in the amount of:

\$ 259,308,347.00 - Operating Budget
(excluding Board of Education Budget)

is hereby approved.

BE AND IT IS HEREBY FURTHER ACCEPTED, ADOPTED, APPROVED AND RESOLVED by the 29th Board of Representatives of the City of Stamford that specific appropriations are hereby made for each of the several items in the amounts appearing in the columns of budgets under the heading "Board of Representatives" recording the approval, or other action, of said Board of Representatives.

At a Special Meeting of the 29th Board of Representatives held on Tuesday, May 6, 2014, the above budget was acted upon and approved. This resolution was approved by a machine vote of 23-11-0.

By: 
Annie M. Summerville, Clerk of the Board

c: Mayor David R. Martin
Kathryn Emmett, Esq., Director of Legal Affairs
Michael Handler, Director of Administration
Ernie Orgera, Director of Operations
Winifred Hamilton, Superintendent of Schools
Donna Loglisci, Town & City Clerk
John Louizos, Chair, Board of Finance

Control Sheet - Summary

Fiscal Year 2014/2015

Expense	FY 13/14 Approved	FY 14/15 Mayor's Proposed	FY 14/15 BOF Reductions	FY 14/15 BOF Amended	FY 14/15 BOR Reductions	FY 14/15 Adopted Budget	\$ Change Over Approved 13/14	% Change Over Approved 13/14
1 OFFICE OF ADMINISTRATION	7,922,876	9,340,195	-702,092	8,638,103	-130,313	8,507,790	584,914	7.38%
2 OFFICE OF OPERATIONS	37,309,023	42,700,389	-460,547	42,239,842	-10,000	42,229,842	4,920,819	13.19%
3 OFFICE OF PS, HEALTH & WELFARE	124,485,956	141,704,385	-1,130,595	140,573,790	-187,682	140,386,108	15,900,152	12.77%
4 OFFICE OF LEGAL AFFAIRS	16,778,127	4,540,969	-151,523	4,389,446	0	4,389,446	-12,388,681	-73.84%
5 GOVERNMENT SERVICES	4,222,730	4,854,643	-23,767	4,830,876	-22,209	4,808,667	585,937	13.88%
9 COMMUNITY GRANTS	9,509,145	10,862,349	-577,400	10,284,949	-145,000	10,139,949	630,804	6.63%
Sub-Total City Operating	\$200,227,857.00	\$214,002,929.25	(\$3,045,924)	\$210,957,005.25	(\$495,204)	\$210,461,801.25	\$10,233,944	5.11%
6 DEBT SERVICE	47,824,707	49,096,546	-250,000	48,846,546	0	48,846,546	1,021,839	2.14%
Total City	\$248,052,564.00	\$263,099,475.25	(\$3,295,924)	\$259,803,551.25	(\$495,204)	\$259,308,347.25	\$11,255,783	4.54%
13 BOARD OF EDUCATION	245,072,959	252,275,209	-3,700,993	248,574,216	0	248,574,216	3,501,257	1.43%
Total Budget Submission	\$493,125,523.00	\$515,374,684.25	(\$6,996,917)	\$508,377,767.25	(\$495,204)	\$507,882,563.25	\$14,757,040	2.99%
Revenue								
30 PROPERTY TAXES	11,500,100	11,300,100	0	11,300,100	0	11,300,100	-200,000	-1.74%
32 REVENUES FROM THE USE OF MO	125,000	600,000	0	600,000	0	600,000	475,000	380.00%
33 INTERGOVERNMENTAL REVENUE	14,627,718	16,673,072	0	16,673,072	0	16,673,072	2,045,354	13.98%
34 DEPARTMENTAL REVENUE	29,604,257	29,256,472	0	29,256,472	0	29,256,472	-347,785	-1.17%
36 OTHER REVENUE	2,721,520	2,629,182	0	2,629,182	0	2,629,182	-92,338	-3.39%
38 INTERFUND TRANSFERS	4,965,438	2,879,133	0	2,879,133	0	2,879,133	-2,086,305	-42.02%
Total Revenue	\$63,544,033	\$63,337,959	\$0	\$63,337,959	\$0	\$63,337,959	(\$206,074)	-0.32%
Net Amount to be Raised From Taxes	\$429,581,490	\$452,036,725	(\$6,996,917)	\$445,039,808	(\$495,204)	\$444,544,604	\$14,963,114	3.48%
Reserve								
RESERVE FOR ELDERLY CREDITS	755,000	755,000	0	755,000	0	755,000	0	0.00%
RESERVE FOR TAX APPEALS	750,000	750,000	0	750,000	0	750,000	0	0.00%
RESERVE FOR TIF (Mill River)	863,453	1,070,250	0	1,070,250	0	1,070,250	206,797	23.95%
RESERVE FOR TIF (Harbor Point)	3,415,752	4,849,711	0	4,849,711	0	4,849,711	1,433,959	41.98%
RESERVE FOR LINKAGE	112,106	139,707	0	139,707	0	139,707	27,601	24.62%
RESERVE FOR NON-PROFIT TAX C	75,000	75,000	0	75,000	0	75,000	0	0.00%
RESERVE FOR UNCOLLECTED	4,469,725	6,623,393	-89,409	6,533,984	-7,031	6,526,953	2,057,228	46.03%
BOE HEALTH INSURANCE CREDIT	0	-700,000	700,000	0	0	0	0	0.00%
RESERVE FOR CONTINGENCY	6,950,000	7,499,692	0	7,499,692	0	7,499,692	549,692	7.91%
Total Reserve	\$17,391,036	\$21,062,753	\$610,591	\$21,673,344	(\$7,031)	\$21,666,313	\$4,275,277	24.58%
Gross Tax Levy	\$446,972,526	\$473,099,478	(\$6,386,326)	\$466,713,152	(\$502,235)	\$466,210,917	\$19,238,391	4.30%
Grand List All Property	\$18,839,166,277	\$19,005,679,966	\$0	\$19,005,679,966	\$0	\$19,005,679,966	\$166,513,689	0.88%
Average Mill Rate	23.73	24.89		24.56		24.53	0.80	3.39%

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Other Funds								
Risk Management Fund	80,323,805	80,622,217	0	80,622,217	0	80,622,217	298,412	0.37%
E. G. Brennan Golf Course	1,578,129	1,448,444	0	1,448,444	0	1,448,444	-129,685	-8.22%
Police Extra Duty	8,515,642	7,993,908	0	7,993,908	0	7,993,908	-521,734	-6.13%
Water Pollution Control Authority	25,691,566	26,122,992	-310,000	25,812,992	0	25,812,992	121,426	0.47%
Parking Fund	6,145,500	5,988,500	0	5,988,500	0	5,988,500	-157,000	-2.55%
Marina Fund	436,373	426,647	0	426,647	0	426,647	-9,726	-2.23%
Grants Funds	9,067,023	8,922,297	0	8,922,297	0	8,922,297	-144,726	-1.60%
Total Other Funds	\$131,758,038	\$131,525,005	(\$310,000)	\$131,215,005	\$0	\$131,215,005	(\$543,033)	-0.41%