

Memorandum To: Members of the Boards of Finance and Representatives

From: Jay Fountain, Acting Director of OPM

Date: February 6, 2017

Re: FY2016-17 Second Quarter Projection

Attached is an overview of the General Fund's revenue and expenditures year to date actuals along with second quarter projections. As of the end of the second quarter of 2016-17 the Office of Policy and Management is projecting that at year end revenue will exceed expenditures by approximately \$1,481,514. However, we continue to hold open selected vacant positions and closely monitoring overtime and other salary expenditures.

Overall, General Fund revenues are projected to be above budget by approximately \$893,988. This is primarily due to projected conveyance taxes which are expected to be \$1,600,000 over budget. This is partially offset by slight shortfalls in Tipping Fees, Smith House Medicaid, Tuition-Regular, state grants for public and non-public transportation, other-miscellaneous,. On the expenditure side, we are anticipating the use of Contingency to offset projected expenditures in excess of the amount budgeted in certain programs. In total, expenditures including Contingency are estimated to be \$587,531 less than budgeted.

REVENUES:

Overall revenue is projected to be \$893,983 more than budgeted. Based upon an analysis of current and prior year collection experience, it is still projected that the City will collect an estimated \$485,167,568 on Current Levy net of reserves. Please note, the amount budgeted is net of the reserve for uncollected of \$5,543,340. This projection (\$485,167,568) includes the net effect of tax appeals which are not expected to exceed the \$750,000 reserved or the elderly tax credits which were budgeted at \$1,900,000 which is only slightly below what was experienced. Prior year collections are projected to be the amount budgeted. Other property tax revenue line items are projected to be what was budgeted with the exception of Penalty and Interest on Delinquent collections which are expected to be approximately \$200,000 less than budgeted. We are projecting revenue of \$50,000 less than budgeted in interest income due to investments made during a slight downturn in interest rates in June and July of 2016.

Intergovernmental Revenue is still uncertain because of the State of Connecticut's budget issues. However, Municipal Revenue Sharing has been received and was \$219,602 above that budgeted while Municipal Revenue Sharing Sales Tax received was \$23,960 below that budgeted. Public and non-public transportation grants are expected to be \$103,104 and \$67,489 below the amount budgeted. In total Intergovernmental Revenue is being presently projected to be \$176,136 above budget.

In Departmental Revenue, Building Permits were budgeted at \$5,750,000 for FY 2016-17. The first two quarters experience was strong, however there is concern this activity will slow in future quarters so we are projecting Building Permits will only meet the anticipated budgeted revenue. The City also experienced extremely high Conveyance Tax receipts in the first and second quarters due in part to the conveyance of several properties that were sold in bankruptcy sale and closed in the first quarter and the sale of two very large properties. We are therefore projecting Conveyance Tax revenue to be approximately \$1,600,000 above what was budgeted. Several programs are projected to have revenues slightly under budget including Tipping Fees-PWD \$310,000, and Smith House-Medicaid \$137,000. For Other Revenue the Sales of Surplus Property is expected to be \$67,222 above budget and Other-Miscellaneous \$250,000 below budget.

EXPENDITURES:

Overall we are anticipating expenditures including contingency to come in under budget by approximately \$587,531 including General Fund, Debt Service, and BOE. This is largely due to the fact that public safety overtime in total are expected to be about the same amount above budget that public safety salaries are below budget. The projections of expenditure include the reduction of debt service by \$259,516 to reflect the lower than anticipated interest rate on General Obligation Debt issued in August. Projected variances from budget in other programs include Parks Maintenance-Seasonal \$60,000, Transfer station-Seasonal \$23,000, Transfer Station-Overtime \$15,000, and Beach Enforcement-Overtime \$15,000 which are all projected to be above budget. Police-Patrol Data Storage is now projected to be \$200,000 due to a delay in beginning the body camera program.

It is expected that expenditures in excess of budget will offset by the use of Contingency funds to offset shortfalls within various departments. Citywide increases in salary costs will also be kept in check by the delay of the hiring of some vacant positions. However, it is important to note that a delay in hiring has potential negative service consequences and in some cases may result in an increase in overtime.

For Debt Service it is projected that the City will need to transfer \$259,516 less than budgeted to the Debt Service Fund. This includes the projected interest budgeted for BANs for the construction of the Strawberry Hill School. Transfers to other funds are projected to be on budget.

The Board of Education is projecting to come in under budget by \$59,000. The details regarding this are included as an attachment with this memo.

Cc: Mayor David Martin

Michael Handler, Director of Administration

City of Stamford
Q2
FY16/17
Summary

Source/Office	Description	FY15/16 Actuals	Adopted Budget	Adj/ Appropriations	Revised Budget	Total YTD	Q2	Q2 vs Revised Budget	% Revised Budget
		2016	2017						
REVENUES									
01301023011000	Current Levy	465,658,111	485,167,568		485,167,568	314,299,470	485,167,568	-	0.00%
30	Property Taxes	11,679,398	12,440,339		12,440,339	5,741,591	12,214,924	(225,415)	1.85%
32	Revenues from the Use of Money	1,428,158	950,000		950,000	283,528	1,000,000	50,000	-5.00%
33	Intergovernmental	17,019,750	19,608,078		19,608,078	11,196,644	19,779,543	171,465	-0.87%
34	Departmental Revenue	26,217,293	19,038,277		19,038,277	13,496,616	20,125,593	1,087,316	-5.40%
36	Other Revenue	1,164,544	1,333,233		1,333,233	703,159	1,143,850	(189,384)	16.56%
38	Interfund Transfers	2,779,647	2,496,525		2,496,525	2,281,525	2,496,525	-	0.00%
	TOTAL REVENUE	\$ 525,946,900	\$ 541,034,020	\$ -	\$ 541,034,020	\$ 348,002,532	\$ 541,928,003	\$ 893,983	0.17%
	Use of Fund Balance		-	7,916,631	7,916,631		7,916,631	-	
	TOTAL REVENUE & USE OF FUND BALANCE	\$ 525,946,900	\$ 541,034,020	\$ 7,916,631	\$ 548,950,651	\$ 348,002,532	\$ 549,844,634	\$ 893,983	0.16%
EXPENDITURES									
1	Office of Administration	9,500,936	10,059,689	613,377	10,673,066	7,313,862	10,485,070	187,996	1.79%
2	Office of Operations	44,659,383	43,906,973	328,903	44,235,876	31,169,398	44,584,108	(348,232)	-0.78%
3	Office of PS, Health, & Welfare	140,422,045	110,431,030	6,765,108	117,196,138	86,052,222	116,907,170	288,968	0.25%
4	Office of Legal Affairs	9,055,884	27,460,545	7,981,264	35,441,809	33,259,267	35,313,542	128,267	0.36%
5	Government Services	4,567,811	4,757,790	32,099	4,789,889	3,184,506	4,788,445	1,444	0.03%
9	Community Grants	10,621,345	11,582,977	110,000	11,692,977	7,980,476	11,692,977	-	0.00%
	TOTAL EXPENDITURES CITY	\$ 218,827,404	\$ 208,199,004	\$ 15,830,751	\$ 224,029,755	\$ 168,959,731	\$ 223,771,312	\$ 258,443	1.65%
12	Debt Service & Transfer to Other Funds	51,848,119	53,373,743	42,548	53,416,291	51,784,387	53,146,203	270,088	0.51%
	TOTAL EXPENDITURES CITY + DEBT SERVICE	\$ 270,675,523	\$ 261,572,747	\$ 15,873,299	\$ 277,446,046	\$ 220,744,118	\$ 276,917,515	\$ 528,531	0.19%
1300	BOE	255,306,580	263,903,563	-	263,903,563	164,020,231	263,844,563	59,000	0.02%
1301	BOE Support Services	-	4,857,710	-	4,857,710	-	4,857,710	-	0.00%
	TOTAL BOE	\$ 255,306,580	\$ 268,761,273	\$ -	\$ 268,761,273	\$ 164,020,231	\$ 268,702,273	\$ 59,000	0.02%
	GRAND TOTAL EXPENDITURES	\$ 525,982,103	\$ 530,334,020	\$ 15,873,299	\$ 546,207,319	\$ 384,764,349	\$ 545,619,788	\$ 587,531	0.11%
7	Contingency	-	10,700,000	(7,956,668)	2,743,332	-	2,743,332	-	0.00%
	GRAND TOTAL EXPENDITURES & CONTINGENCY	\$ 525,982,103	\$ 541,034,020	\$ 7,916,631	\$ 548,950,651	\$ 384,764,349	\$ 548,363,120	\$ 587,531	0.11%
	NET SURPLUS/(SHORTFALL)	\$ (35,202)	\$ -	\$ 0	\$ -	\$ (36,761,817)	\$ 1,481,514	\$ 1,481,514	-100.00%

Fiscal Year 16/17 Quarterly Revenue Report

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Fund: 0001 General Fund

Source: 30 Property Taxes

Ref	Account Title	FY 13/14	FY 14/15	FY 15/16	FY 16/17						
		Actual	Actual	Actual	Adopted Budget	YTD (01-27-2017)		Variance Adopted	Q2 Projection	Projected Shortfall/(Surplus)	
01301023011000	Current Levy	432,265,855	447,242,628	465,658,111	485,167,568	314,299,470	64.8%	170,868,098	485,167,568	0	100.0%
01301023011010	Refunds - Current Year Levy	0	-12,600	0	0	-25,415	0.0%	25,415	-25,415	25,415	0.0%
01301023011030	Daily Over/(Short)	-10	-200	0	0	0	0.0%	0			0.0%
01301023011040	Supplemental Auto Taxes	3,113,653	3,405,346	3,695,302	3,300,000	210,177	6.4%	3,089,823	3,300,000	0	100.0%
01301023021010	Prior Year Collections - Levy	6,562,959	4,234,309	2,784,885	4,200,000	3,351,612	79.8%	848,388	4,200,000	0	100.0%
01301023021030	Collection Fees	0	56	0	0	0	0.0%	0			0.0%
01301023031000	Penalties & Interest on Delinquent	3,316,740	3,045,735	2,783,135	3,000,000	1,360,139	45.3%	1,639,861	2,800,000	200,000	93.3%
01301023081000	Liquidation of Overpayments	1,226,007	517,256	550,890	550,000	0	0.0%	550,000	550,000	0	100.0%
01301023091000	Prior Year Collections - Motor Vehicles	307,853	650,391	807,854	350,000	251,431	71.8%	98,569	350,000	0	100.0%
01301023321405	PILOT-Charter Oak Communities	641,741	664,177	825,424	825,000	443,761	53.8%	381,239	825,000	0	100.0%
01301023441050	PILOT-Italian Center & Mead School	194,521	307,650	135,309	134,778	69,324	51.4%	65,454	134,778	0	100.0%
013S1403321403	PILOT-Southfield Village	155,443	95,406	96,599	80,561	80,562	100.0%	-1	80,561	0	100.0%
Property Taxes Total		447,784,761	460,150,154	477,337,508	497,607,907	320,041,061	64.3%	177,566,846	497,382,492	225,415	100.0%

Fiscal Year 16/17 Quarterly Revenue Report

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Fund: 0001 General Fund

Source: 32 Revenues From The Use of Money

Ref	Account Title	FY 13/14	FY 14/15	FY 15/16	FY 16/17						
		Actual	Actual	Actual	Adopted Budget	YTD (01-27-2017)		Variance Adopted	Q2 Projection	Projected Shortfall/(Surplus)	
01301033211000	Interest Income	101,826	739,765	1,057,527	950,000	377,271	39.7%	572,729	1,000,000	-50,000	105.3%
01301033211010	Realized Gain/(Loss) Investments	-15,025	115,102	370,631	0	-93,744	0.0%	93,744			0.0%
Revenues From The Use of Money Total		86,801	854,867	1,428,158	950,000	283,528	29.8%	666,472	1,000,000	-50,000	105.3%

Fiscal Year 16/17 Quarterly Revenue Report

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Fund: 0001 General Fund

Source: 33 Intergovernmental Revenue

Ref	Account Title	FY 13/14	FY 14/15	FY 15/16	FY 16/17						
		Actual	Actual	Actual	Adopted Budget	YTD (01-27-2017)		Variance Adopted	Q2 Projection	Projected Shortfall/(Surplus)	
01301013691024	Telephone Line Access Grant	566,161	624,134	630,055	630,000	0	0.0%	630,000	630,000	0	100.0%
01301023621003	Enterprise Zone Reimbursement	1,582,441	2,300,340	1,412,580	1,138,502	1,325,586	116.4%	-187,084	1,325,586	-187,084	116.4%
013S1403321401	PILOT State-Project 135	254,421	237,929	0	0	0	0.0%	0			0.0%
013S1403321402	Tax Abatement Grant	361,905	430,338	0	0	0	0.0%	0			0.0%
013S1803321890	Town Aid Road Fund	0	1,204,261	1,213,719	1,213,719	614,393	50.6%	599,326	1,213,719	0	100.0%
013S1803321891	Municipal Grants-In-Aids	391,381	391,381	416,142	416,142	0	0.0%	416,142	416,142	0	100.0%
013S1903321902	FEMA Winter Storm Grants	2,222,380	-17,851	0	0	0	0.0%	0			0.0%
013S1903321909	Property Tax Relief Grant	-596,186	0	0	0	0	0.0%	0			0.0%
013S1903321910	PILOT State-Colleges & Hospitals	1,747,011	1,963,214	1,827,676	1,852,182	1,837,777	99.2%	14,405	1,837,777	14,405	99.2%
013S1903321911	PILOT State-State Owned Property	1,217,778	1,510,039	1,084,271	1,073,390	1,065,042	99.2%	8,348	1,065,042	8,348	99.2%
013S1903321912	Elderly & Disabled Property Tax Exemption	28,605	63,078	3,562	3,500	31,735	906.7%	-28,235	3,500	0	100.0%
013S1903321913	Manufacturing Property Tax Exemption	596,186	0	0	0	0	0.0%	0			0.0%
013S1903321914	Elderly Homeowners	383,778	331,757	386,954	335,000	385,776	115.2%	-50,776	335,000	0	100.0%
013S1903321915	Elderly Property Tax Relief Freeze	5,000	2,000	2,000	2,000	2,000	100.0%	0	2,000	0	100.0%
013S1903321980	Mashantucket Pequot Fund	920,041	925,415	938,305	886,330	294,678	33.2%	591,652	886,330	0	100.0%
013S1903321985	Municipal Video Competition Trust	164,938	0	0	0	0	0.0%	0			0.0%
013S1903321986	Municipal Revenue Sharing	0	0	0	2,152,756	2,372,358	110.2%	-219,602	2,372,358	-219,602	110.2%
013S1903321987	Municipal Revenue Sharing Sales Tax	0	0	0	552,292	528,332	95.7%	23,960	538,332	13,960	97.5%
013S9003329001	Education Cost Sharing	7,925,459	8,120,437	8,031,326	8,009,440	1,994,719	24.9%	6,014,721	7,970,000	39,440	99.5%
013S9003329020	Public Transportation	78,927	95,896	89,059	103,104	0	0.0%	103,104	0	103,104	0.0%
013S9003329030	Non-Public Transportation	52,488	70,551	59,978	67,489	0	0.0%	67,489	0	67,489	0.0%
013S9003329081	School Building Interest	98,736	64,768	45,934	31,754	19,834	62.5%	11,920	31,754	0	100.0%
013S9003329082	School Building Principal	822,305	406,210	281,008	520,480	402,492	77.3%	117,988	520,480	0	100.0%
013S9003329100	Private and Parochial Schools	536,164	557,072	306,494	400,000	0	0.0%	400,000	387,142	12,858	96.8%
013S9003329200	Vocational Agriculture	154,998	208,198	205,518	154,998	276,816	178.6%	-121,818	169,381	-14,383	109.3%
013S9993329903	Moving Vehicle Fines	89,656	101,310	85,169	65,000	45,107	69.4%	19,893	75,000	-10,000	115.4%
Intergovernmental Revenue Total		19,604,571	19,590,475	17,019,750	19,608,078	11,196,644	57.1%	8,411,434	19,779,543	-171,465	100.9%

Fiscal Year 16/17 Quarterly Revenue Report

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Fund: 0001 General Fund

Source: 34 Departmental Revenue

Ref	Account Title	FY 13/14	FY 14/15	FY 15/16	FY 16/17						
		Actual	Actual	Actual	Adopted Budget	YTD (01-27-2017)		Variance Adopted	Q2 Projection	Projected Shortfall/(Surplus)	
01301013411048	Central Svcs Outside Printing Jobs	15	501	0	0	0	0.0%	0			0.0%
01302123411086	Towing & Storage Fees	200	6,713	5,465	7,500	9,005	120.1%	-1,505	10,000	-2,500	133.3%
01302133411030	Public Sessions	56,484	53,814	53,206	57,500	29,414	51.2%	28,086	52,000	5,500	90.4%
01302133411031	Lesson Registration	116,780	157,634	154,843	100,000	86,292	86.3%	13,709	108,000	-8,000	108.0%
01302133411033	High School Hockey	15,698	16,853	13,706	15,000	8,100	54.0%	6,900	15,000	0	100.0%
01302133411035	Skate Rental	13,912	12,090	11,869	12,000	5,739	47.8%	6,261	10,500	1,500	87.5%
01302133411036	Ice Rental	619,691	533,334	522,140	650,000	359,933	55.4%	290,067	635,000	15,000	97.7%
01302133411037	Patch & Free Style	5,493	8,969	3,640	8,000	1,449	18.1%	6,551	5,000	3,000	62.5%
01302133411040	Rink Advertising	0	0	1,000	4,000	2,250	56.3%	1,750	4,000	0	100.0%
01302133411076	Film/Video Productions	1,400	300	100	300	700	233.3%	-400	1,000	-700	333.3%
01302133421004	Building Permits	6,247,802	8,170,032	7,792,247	5,750,000	3,291,619	57.2%	2,458,381	5,750,000	0	100.0%
01302133421026	Picnic Permits	30,425	32,550	31,785	29,000	9,960	34.3%	19,040	32,000	-3,000	110.3%
01302133433000	Civil Citation Fines	7,110	17,250	8,050	20,000	3,350	16.8%	16,650	7,000	13,000	35.0%
01302143411000	Bulky Waste Tipping	1,053,345	1,226,303	1,327,220	1,350,000	781,925	57.9%	568,075	1,400,000	-50,000	103.7%
01302143411016	Truck Permit Fees	8,442	12,583	13,323	13,000	10,356	79.7%	2,644	13,000	0	100.0%
01302143411019	Tipping Fees-PWD	397,031	487,866	263,970	450,000	78,850	17.5%	371,150	140,000	310,000	31.1%
01302143411020	Compost Sales	13,446	0	0	0	0	0.0%	0			0.0%
01302143411049	Recycling-Single Stream	23,067	166,941	199,180	210,000	109,016	51.9%	100,984	210,000	0	100.0%
01302203421007	Street Opening Permits-PWD	74,125	159,925	162,500	154,500	68,150	44.1%	86,350	154,500	0	100.0%
01302203421011	Engineering - Print Fees	143	122	73	133	2,487	1869.9%	-2,354	133	0	100.0%
01302313421018	Planning - Filing Fees	7,470	1,140	2,690	2,500	1,555	62.2%	945	2,000	500	80.0%
01302313421027	Sale of Master Plan - Land Use	175	609	666	300	483	161.0%	-183	500	-200	166.7%
01302313421029	Zoning Applications	56,883	54,708	54,419	45,000	28,793	64.0%	16,208	45,000	0	100.0%
01302313421032	Zoning Board of Appeals-Appeals-Applicatio	20,775	13,695	19,782	20,000	10,000	50.0%	10,000	20,000	0	100.0%
01302313421050	Sale of GIS Maps	725	675	350	300	175	58.3%	125	300	0	100.0%
01302313421052	Zoning Enforcement - Permits	375,301	350,516	421,150	343,000	224,444	65.4%	118,557	343,000	0	100.0%
01302343421036	EPB Wetlands - Permits	35,360	33,950	41,487	33,000	28,347	85.9%	4,653	33,000	0	100.0%
01302343421039	Sale of Maps & Reg-EPB	139	820	212	400	511	127.8%	-111	600	-200	150.0%
01302343421041	State Land Use Fees	384	180	0	0	0	0.0%	0			0.0%

Fiscal Year 16/17 Quarterly Revenue Report

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Fund: 0001 General Fund

Source: 34 Departmental Revenue

Ref	Account Title	FY 13/14	FY 14/15	FY 15/16	FY 16/17						
		Actual	Actual	Actual	Adopted Budget	YTD (01-27-2017)		Variance Adopted	Q2 Projection	Projected Shortfall/(Surplus)	
01302533411012	Bandwagon Rental	1,400	2,100	2,190	5,000	0	0.0%	5,000	3,000	2,000	60.0%
01302533411044	Adult Programs	14,009	21,628	7,756	10,149	4,677	46.1%	5,472	10,149	0	100.0%
01302533411045	Adult Leagues	190,154	178,233	199,635	207,290	54,530	26.3%	152,760	208,000	-710	100.3%
01302533411046	Aquatics	44,896	25,047	41,948	54,350	33,147	61.0%	21,203	57,000	-2,650	104.9%
01302533411047	Youth Programs	127,786	134,751	327,561	194,789	170,978	87.8%	23,811	194,789	0	100.0%
01302533411079	Playground Programs	494,501	520,944	518,421	527,016	26,706	5.1%	500,310	530,642	-3,626	100.7%
01302543421008	Street Use Permits - Traffic	18,500	10,400	15,650	14,500	6,900	47.6%	7,600	29,000	-14,500	200.0%
01303103421009	Health - Weights & Measures Inspection Fees	34,665	34,720	32,230	33,000	24,605	74.6%	8,395	33,000	0	100.0%
01303313421023	Bingo Permits-Police	201	164	168	300	178	59.4%	122	300	0	100.0%
01303313421030	Raffle & Bazaar Permits	1,355	935	1,205	1,200	360	30.0%	840	1,200	0	100.0%
01303503421002	False Alarm Fees	235,023	221,109	203,058	215,000	84,639	39.4%	130,361	200,000	15,000	93.0%
01303503421013	Fire - Miscellaneous	368	493	904	150	326	217.0%	-176	150	0	100.0%
01303713411005	Smith House-Charges for Services - SNF	0	0	0	0	-6,610	0.0%	6,610			0.0%
01303713411100	Smith House-Medicaid	7,972,306	7,424,911	3,293,135	140,000	114,868	82.0%	25,132	3,000	137,000	2.1%
01303713411102	Smith House-Medicare A	1,556,132	1,598,435	873,942	25,000	11,622	46.5%	13,378	2,000	23,000	8.0%
01303713411103	Smith House-Medicare B	69,610	105,842	52,873	0	0	0.0%	0	0	0	0.0%
01303713411104	Smith House-Guarantor/Private Pay	2,762,906	2,486,928	1,102,418	10,000	9,299	93.0%	701	0	10,000	0.0%
01303713411105	Smith House-Commercial Ins/Managed Care	928,267	240,185	365,172	25,000	32,785	131.1%	-7,785	0	25,000	0.0%
01303713691000	Smith House-Miscellaneous	7,250	2,404	49,789	0	-17,076	0.0%	17,076	0	0	0.0%
01303813411002	Health - Private Sewage Disposal	33,160	30,670	27,491	30,000	16,460	54.9%	13,540	30,000	0	100.0%
01303813411014	Health - Immunization Clinic	42,798	42,684	32,254	40,000	16,792	42.0%	23,208	25,000	15,000	62.5%
01303813411021	Health - Lab Analysis	72,940	44,500	76,195	79,000	16,790	21.3%	62,210	52,500	26,500	66.5%
01303813411043	Health - Dental Clinic	30,492	22,662	33,501	30,000	11,614	38.7%	18,386	25,000	5,000	83.3%
01303813411087	Health - Food Safety Training	0	24,025	28,350	21,000	15,575	74.2%	5,425	21,000	0	100.0%
01303813421012	Health - Permits & Fees	19,724	18,078	19,000	16,000	8,601	53.8%	7,399	16,000	0	100.0%
01303813421019	Health - Restaurant Licenses	178,065	182,448	211,018	262,000	156,314	59.7%	105,686	262,000	0	100.0%
01303813421025	Health - Room House Fees	242,649	284,604	249,229	285,000	104,300	36.6%	180,700	285,000	0	100.0%
01303813421028	Health - Multi Family Dwell Fees	599,065	695,500	878,142	856,000	726,540	84.9%	129,460	856,000	0	100.0%
01303813421033	Health - Apt Fees	33,100	45,934	52,300	48,750	34,125	70.0%	14,625	48,750	0	100.0%

Fiscal Year 16/17 Quarterly Revenue Report

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Fund: 0001 General Fund

Source: 34 Departmental Revenue

Ref	Account Title	FY 13/14	FY 14/15	FY 15/16	FY 16/17						
		Actual	Actual	Actual	Adopted Budget	YTD (01-27-2017)		Variance Adopted	Q2 Projection	Projected Shortfall/(Surplus)	
01303813421051	Health - Microwave Transmitter Permits	10,725	6,500	21,775	12,500	0	0.0%	12,500	12,500	0	100.0%
01303813421059	Health - Inspection Fees	0	0	2,850	3,000	3,400	113.3%	-400	3,750	-750	125.0%
01304013411078	Legal Services-Reimbursement	70,641	124,338	255,800	150,000	70,014	46.7%	79,986	150,000	0	100.0%
01304023411075	HR - Exam Filing Fees	1,830	45,162	0	19,250	25,330	131.6%	-6,080	25,330	-6,080	131.6%
01305053421010	Conveyance Tax	5,871,941	5,378,520	5,063,784	5,400,000	5,946,011	110.1%	-546,011	7,000,000	-1,600,000	129.6%
01305053421017	Town Clerk - Filing Fees	5,220	4,967	5,071	6,000	2,405	40.1%	3,595	6,000	0	100.0%
01305053421031	Recording Fees	541,354	534,876	533,402	535,000	351,308	65.7%	183,692	535,000	0	100.0%
01305053421034	Vital Statistics	335,883	352,010	354,521	350,000	192,508	55.0%	157,492	350,000	0	100.0%
01305053421035	Town Clerk - Miscellaneous	3,753	5,579	6,564	5,000	1,897	37.9%	3,103	5,000	0	100.0%
01305053421038	Clam Permits	170	362	199	100	116	116.0%	-16	250	-150	250.0%
01305053421040	Town Clerk - Map Copies	1,730	1,650	1,910	7,500	705	9.4%	6,795	7,500	0	100.0%
01305053421042	Photo Copies	87,952	72,091	75,087	60,000	33,275	55.5%	26,725	60,000	0	100.0%
01305053421043	Notary Public	5,750	5,540	5,788	6,000	2,980	49.7%	3,020	6,000	0	100.0%
01305053421053	Land Records Search Subscriptions	9,750	27,000	18,750	10,000	11,250	112.5%	-1,250	11,250	-1,250	112.5%
01305053421054	Farmland Preservation - City	42,733	38,641	39,058	45,000	22,840	50.8%	22,160	45,000	0	100.0%
01305053421055	Farmland Preservation - Town Clerk	32,683	32,409	32,128	23,000	20,632	89.7%	2,368	23,000	0	100.0%
Departmental Revenue Total		31,915,256	32,550,052	26,217,293	19,038,277	13,496,616	70.9%	5,541,661	20,125,593	-1,087,316	105.7%

Fiscal Year 16/17 Quarterly Revenue Report

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Fund: 0001 General Fund

Source: 36 Other Revenue

Ref	Account Title	FY 13/14	FY 14/15	FY 15/16	FY 16/17						
		Actual	Actual	Actual	Adopted Budget	YTD (01-27-2017)		Variance Adopted	Q2 Projection	Projected Shortfall/(Surplus)	
01301013691002	Sale of Surplus Property	170,541	153,595	46,131	50,000	302,222	604.4%	-252,222	117,222	-67,222	234.4%
01301013691014	Other-Miscellaneous	427,550	373,144	129,686	250,000	-76,497	-30.6%	326,497	0	250,000	0.0%
01301023691003	Assessor-Miscellaneous	6,699	6,740	8,040	6,500	3,113	47.9%	3,388	4,400	2,100	67.7%
01302133441010	Lease-U S House of Representatives	21,135	21,346	21,558	21,558	10,779	50.0%	10,779	21,558	0	100.0%
01302133441011	Lease-WSHU	31,440	32,340	32,760	33,240	19,422	58.4%	13,819	33,240	0	100.0%
01302133441012	Lease-U R C	19,800	19,800	23,714	19,800	6,600	33.3%	13,200	19,800	0	100.0%
01302133441013	Lease-CT Quality Transmissions	0	0	6,840	3,600	1,995	55.4%	1,605	3,600	0	100.0%
01302133441014	Lease-Concessions-Parks	13,000	12,000	8,000	15,000	0	0.0%	15,000	15,000	0	100.0%
01302133441024	Lease-EPA	82,194	72,505	65,524	65,554	38,227	58.3%	27,327	65,554	0	100.0%
01302133441027	Lease-SWRPA	46,153	46,806	39,137	46,965	7,827	16.7%	39,138	46,965	0	100.0%
01302133441029	Lease-New England Recycling	7,000	6,000	6,000	6,000	1,750	29.2%	4,250	6,000	0	100.0%
01302133441030	Lease-Collins Plaza West, LLC	12,068	12,296	12,311	12,311	12,404	100.8%	-93	12,311	0	100.0%
01302133441032	Lease-Credit Union	40,506	37,390	37,390	37,390	18,695	50.0%	18,695	37,390	0	100.0%
01302133441062	Lease-Shelter for the Homeless	0	25,950	23,788	25,950	15,138	58.3%	10,813	25,950	0	100.0%
01302133441063	Lease-South End Dental Center	0	12,110	9,502	10,365	5,182	50.0%	5,183	10,365	0	100.0%
01302133441064	Lease-Smith House	0	0	0	24,000	0	0.0%	24,000	0	24,000	0.0%
01302133691021	Parks-Miscellaneous	9,655	7,822	10,535	5,500	1,665	30.3%	3,835	5,500	0	100.0%
01302143691017	Sanitation-Miscellaneous	11,398	9,897	9,141	11,000	3,874	35.2%	7,126	11,000	0	100.0%
01302143691022	Recycling-Mixed Metals	103,028	97,951	46,222	43,500	37,169	85.4%	6,331	70,000	-26,500	160.9%
01302533691019	Lease-Stamford Golf Authority	322,681	306,821	323,992	370,000	256,787	69.4%	113,213	370,000	0	100.0%
01302533691020	Private Donations - July 4th	0	26,000	2,500	0	0	0.0%	0			0.0%
01303313691016	Police-Miscellaneous	28,808	31,036	40,916	30,000	31,178	103.9%	-1,178	40,000	-10,000	133.3%
01303923621007	Relocation & Storage Fee Reimbursements	15,560	31,903	33,230	25,000	12,455	49.8%	12,545	33,795	-8,795	135.2%
01304013611000	Claims & Settlements	500,000	815,156	26,584	0	0	0.0%	0			0.0%
01304013691018	Legal - Miscellaneous	0	0	0	0	0	0.0%	0			0.0%
01309003411091	Tuition-Regular (From Individuals)	120,769	171,130	137,299	170,000	-6,823	-4.0%	176,823	164,000	6,000	96.5%
01309003411092	Tuition-Spec Educ (From Schl Dists)	0	0	63,502	50,000	0	0.0%	50,000	30,000	20,000	60.0%
01309003691001	Education-Miscellaneous	205	0	243	0	0	0.0%	0	200	-200	0.0%

Fiscal Year 16/17 Quarterly Revenue Report

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Fund: 0001 General Fund

Source: 36 Other Revenue

Ref	Account Title	FY 13/14	FY 14/15	FY 15/16	FY 16/17						
		Actual	Actual	Actual	Adopted Budget	YTD (01-27-2017)		Variance Adopted	Q2 Projection	Projected Shortfall/(Surplus)	
	Other Revenue Total	1,990,189	2,329,740	1,164,544	1,333,233	703,159	52.7%	630,074	1,143,850	189,384	85.8%

Fiscal Year 16/17 Quarterly Revenue Report

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Fund: 0001 General Fund

Source: 38 Interfund Transfers

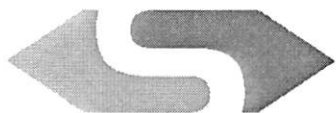
Ref	Account Title	FY 13/14	FY 14/15	FY 15/16	FY 16/17						
		Actual	Actual	Actual	Adopted Budget	YTD (01-27-2017)		Variance Adopted	Q2 Projection	Projected Shortfall/(Surplus)	
01301013811002	Transfer In - Dog Fund	0	0	0	15,000	0	0.0%	15,000	15,000	0	100.0%
01301013811003	Transfer In - Town Road Aid	1,189,301	0	0	0	0	0.0%	0			0.0%
01301013811028	Transfer In - Marina Fund	44,746	65,917	0	35,092	35,092	100.0%	0	35,092	0	100.0%
01301013811029	Transfer In - Parking Fund	914,625	216,127	1,240,697	974,586	774,586	79.5%	200,000	974,586	0	100.0%
01301013811033	Transfer In - WPCA	356,502	348,604	324,414	398,132	398,132	100.0%	0	398,132	0	100.0%
01301013811042	Transfer In - Pol Ext Dty Cost	930,397	1,691,629	760,923	877,421	877,421	100.0%	0	877,421	0	100.0%
01301013811043	Transfer In - EG Brennan	78,170	139,600	152,298	52,744	52,744	100.0%	0	52,744	0	100.0%
01301013811052	Transfer In - BOE Energy Reserve	0	98,000	0	0	0	0.0%	0			0.0%
01301013811093	Transfer In - Risk Management Fund	342,874	336,884	301,315	143,550	143,550	100.0%	0	143,550	0	100.0%
Interfund Transfers Total		3,856,614	2,896,761	2,779,647	2,496,525	2,281,525	91.4%	215,000	2,496,525	0	100.0%

General Fund Total	505,238,192	518,372,049	525,946,900	541,034,020	348,002,532	64.3%	193,031,488	541,928,003	-893,983	100.2%
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Appropriations From Contingency
Fiscal Year 2016/2017
As of 1/26/17

Approved Contingency Budget **\$ 10,700,000**

BOR			
BOF Approval	Approval	Approved Appropriations	Amount
6/9/2016	7/11/2016	Board of Ethics Staff Support	2,500
6/9/2016	7/11/2016	Stamford Emergency Medical Service (SEMS)	50,000
6/9/2016	7/11/2016	Police Recruiting & Hiring	10,000
7/14/2016	8/1/2016	Boys & Girls Club	25,000
8/11/2016	9/6/2016	Police FY16/17 Wage Increase	3,274,268
8/11/2016	9/6/2016	Tax Assessment/Collection & Billing Software System	334,975
9/8/2016	10/5/2016	Intertown Capital Equipment Grant	19,204
9/27/2016	10/5/2016	Boys & Girls Club, Domus Crime Watch	100,000
11/10/2016	12/5/2016	Dental Services	23,340
11/10/2016	12/5/2016	MAA Training & Tuition	15,000
11/10/2016	12/5/2016	Moquito Larviciding	13,000
11/10/2016	12/5/2016	Mayor's Special Assistant	10,000
12/15/2016	1/30/2017	Fire Wage Increase	3,244,037
12/15/2016	1/30/2017	MAAWage Increase	771,390
12/15/2016	1/30/2017	Long Ridge Volunteer Fire	53,954
12/15/2016	1/30/2017	Fire Retro Contract Settlement	10,000
		Total Approved Appropriations	\$ 7,956,668
		Revised Budget Contingency	\$ 2,743,332
		Pending Appropriations	
1/12/2017		Attorney 401A Contribution	102,000
		Transportation Social Services	75,000
		Salt	500,000
		Total Pending Appropriations	\$ 677,000
		Balance Contingency	\$ 2,066,332



Stamford Public Schools


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Earl Kim, Superintendent of Schools

To: Earl Kim, Superintendent of Schools 

From: Hugh Murphy, Executive Director of Finance 

Re: Preview of 2016-17 Second Quarter Financial Report

Date: January 19, 2017

Cc: Vivens Joachim

We just finished posting the December payrolls and are still completing the second quarter report but need to get you information for next week's Fiscal Committee meeting. From the information I reviewed with Vivens on the year-to-date results through December and the projected results through June 30, 2017 we are quite close to our November projections. Overall, we are predicting a budget surplus of \$59,000.

The salary accounts are very close to previous predictions although \$153,000 worse than budget. Some of the items creating negative variances include reduction of magnet grants, use of supplemental paras (although the trend is improving), and custodial overtime.

The benefits account is projected to be under budget by \$204,000. Recent grants awards will allow the district to charge more of our health insurance cost to the grant ledger.

Additionally, the 500's "Other Services" are predicted to trend higher than last month's prediction but still be on budget. This account includes transportation and out-of-district tuition; both of which are tracking higher than previous estimates.

Please let me know if you would like to review in person.

Questions on this can be sent to me at hmurphy@stamfordct.gov

**Stamford Public Schools
Monthly Financial Statement
December 2016**

	Approved Budget	Adjusted Budget	Year-to-Date Results	Year-End Estimate	\$ Var	% Var	Comment
101 Teacher Salary	114,248,814	114,304,928	42,166,511	114,746,366	(441,438)	-0.39%	Red'n in magnet grant
102 Administrative Certified	9,727,665	9,727,665	5,248,079	9,808,247	(80,582)	-0.83%	Current yr assumption
104 Teacher Extra Services	1,395,482	1,406,882	671,452	1,345,684	61,198	4.35%	Based on trend
105 Class Coverage	50,000	50,000	42,091	85,397	(35,397)	-70.79%	Based on trend
106 Maternity Leave	629,400	629,400	112,515	564,460	64,940	10.32%	In 101 assumption
108 Best Stipends	80,000	80,000	1,629	83,834	(3,834)	-4.79%	Based on trend
109 Substitute teachers and part-time professional salaries	2,334,881	2,334,381	856,677	2,308,987	25,394	1.09%	Current yr assumption
110 Retirement	954,000	954,000	448,789	944,144	9,856	1.03%	Current yr assumption
111 Sub Teacher - Long Term Illness	1,070,893	1,070,893	208,974	985,838	85,055	7.94%	In 101 assumption
SUBTOTAL - ADMIN-CERTIFIED SALARIES & WAGES (111)	130,491,135	130,558,149	49,757,717	130,872,957	(314,808)	-0.24%	
113 Administration - Non Certified	754,446	754,446	256,921	604,109	150,337	19.93%	Open position
114 Clerical Salary	6,427,196	6,427,196	3,069,176	6,295,488	131,708	2.05%	Based on trend
115 Para Educator Salary	10,192,183	10,192,183	4,130,946	9,820,942	371,241	3.64%	In 119 Para-Subs (58 ppl)
116 Custodial/Mechanical Salary	10,130,201	10,130,201	4,950,267	10,068,864	61,337	0.61%	Based on trend
117 Other Salary	2,042,046	2,042,046	829,697	2,042,046	(0)	0.00%	Based on trend
119 Supplemental Para	400,000	400,000	215,976	643,608	(243,608)	-60.90%	In 119 Para-Subs (58 ppl)
120 Temporary part-time salary	1,586,650	1,553,950	751,179	1,553,949	1	0.00%	Based on trend
121 Custodial/Mechanical overtime	1,330,183	1,330,183	1,156,906	1,623,356	(293,173)	-22.04%	Based on trend
122 Clerical Overtime	338,480	338,480	134,109	338,409	71	0.02%	Current yr assumption
123 Police and Fire overtime	116,219	116,219	49,286	132,786	(16,567)	-14.25%	Based on trend
SUBTOTAL - ADMIN NON-CERTIFIED SALARIES & WAGES (112)	33,317,604	33,284,904	15,544,462	33,123,556	161,348	0.48%	
201 Clothing/Tool Allowance	175,000	175,000	37,175	166,125	8,875	5.07%	Based on trend
202 Health/Hospital Insurance	36,802,939	36,802,939	18,401,469	36,589,226	213,713	0.58%	Add Grant Ben chargeback
207 Social Security	3,564,000	3,564,000	1,530,869	3,563,886	114	0.00%	Based on trend
208 Unemployment Insurance	100,000	85,000	20,593	84,793	207	0.24%	Based on trend
215 Tuition Reimbursement	166,000	166,000	(5,295)	150,000	16,000	9.64%	Based on trend
216 Childcare Reimbursement Tchrs	30,000	30,000	5,538	30,000	(0)	0.00%	Per SEA Agreement
230 Pension - Ed Assistants	2,953,400	2,953,400	2,903,655	2,953,400	(0)	0.00%	OPM actual proj
231 OPEB	1,958,000	1,958,000	1,958,000	1,958,000	0	0.00%	OPM actual proj
260 Workman's Compensation	1,800,610	1,800,610	900,305	1,800,610	0	0.00%	OPM actual proj
SUBTOTAL - EMPLOYEE BENEFITS (200)	47,549,949	47,534,949	25,752,311	47,296,042	238,908	0.50%	

	Approved Budget	Adjusted Budget	Year-to-Date Results	Year-End Estimate	\$ Var	% Var	Comment
321 Instructional Service	3,901,870	3,935,449	1,298,419	3,835,684	99,765	2.54%	Current yr assumption
322 Instructional Program Improvement	771,255	772,401	361,168	761,723	10,678	1.38%	Based on trend
323 Pupil Services	4,337,572	4,336,468	921,866	4,115,751	220,717	5.09%	Current yr assumption
324 Legal Services	675,000	675,000	299,709	922,035	(247,035)	-36.60%	Current yr assumption
330 Other Professional and Technical Svcs	240,000	249,200	134,391	361,021	(111,821)	-44.87%	Trend & Strategic BOE Studies
SUBTOTAL - EDUCATIONAL, REHABILITATIVE, & LEGAL SVCES (300)	9,925,697	9,968,518	3,015,554	9,996,215	(27,697)	-0.28%	
411 Electricity - Non heat	3,507,328	3,507,328	1,358,228	3,605,728	(98,400)	-2.81%	Current yr assumption
412 Gas - Nonheat	2,450	2,450	26,874	(0)	2,450	100.01%	\$ budget in food service fund
413 Water	345,900	345,900	133,660	345,412	488	0.14%	Based on trend
420 Repair, Maintenance, and Cleaning	1,319,800	1,319,990	876,869	1,450,524	(130,534)	-9.89%	Based on trend
440 Rentals	311,812	285,526	89,527	285,526	0	0.00%	Current yr assumption
450 Construction Service	175,000	175,000	102,579	175,006	(6)	0.00%	Current yr assumption
452 Grounds Maintenance	65,000	65,000	75,267	87,949	(22,949)	-35.31%	Based on trend
SUBTOTAL - BUILDING UPKEEP AND REPAIRS (400)	5,727,290	5,701,194	2,663,004	5,950,145	(248,951)	-4.37%	
510 Student Transportation Services	16,123,657	16,123,657	4,259,441	16,125,299	(1,642)	-0.01%	Current yr assumption
511 Field Trips	124,700	133,200	(9,646)	121,664	11,536	8.66%	Based on trend
520 Insurance - Risk Mgmt Fund	1,036,175	1,036,175	517,481	1,034,961	1,214	0.12%	OPM actual proj
530 Telephone	378,000	383,300	49,340	380,815	2,485	0.65%	Based on trend
531 Postage	166,862	166,862	102,819	166,069	793	0.48%	Based on trend
540 Advertising	34,500	34,500	1,161	31,468	3,032	8.79%	Current yr assumption
541 Recruitment/Retention	22,000	22,000	6,984	19,743	2,257	10.26%	Current yr assumption
550 Printing	633,598	633,598	323,752	633,642	(44)	-0.01%	Contractual assumption/usage
560 Tuitions	11,810,000	11,810,000	4,357,087	11,809,589	411	0.00%	Based on today's data
580 Professional Development	208,198	226,467	43,544	210,595	15,872	7.01%	Based on trend
581 Indistrict Travel	14,500	14,500	3,541	13,541	959	6.62%	Based on trend
590 Other Purchased Services	490,000	490,000	192,726	489,426	574	0.12%	Current yr assumption
SUBTOTAL - TRANSP., OUT-DISTRICT TUITION, & OTHER SVCS (500)	31,042,190	31,074,259	9,848,229	31,036,812	37,447	0.12%	

	Approved Budget	Adjusted Budget	Year-to-Date Results	Year-End Estimate	\$ Var	% Var	Comment
611 Instructional Supplies	1,729,683	1,682,534	579,754	1,493,654	188,880	11.23%	Mgmt spending assumption
613 Maintenance Supplies	363,237	363,237	250,925	363,590	(353)	-0.10%	Current yr assumption
621 Gas Heat	1,199,200	1,199,200	234,434	1,197,889	1,311	0.11%	Current yr assumption
624 Oil Heat	15,000	15,000	1,325	4,325	10,675	71.17%	Based on trend
626 Gasoline	51,000	50,000	14,730	42,930	7,070	14.14%	Based on trend
629 Bus Fuel	745,000	745,000	268,574	754,288	(9,288)	-1.25%	Current yr assumption
641 Texts/Workbooks	315,292	301,290	97,748	300,098	1,192	0.40%	Current yr assumption
642 Library Books/Periodicals	60,563	50,263	16,016	48,856	1,407	2.80%	Current yr assumption
643 Films and AV Materials	657,283	672,933	562,985	682,385	(9,452)	-1.40%	Current yr assumption
690 Office Supplies	106,573	114,199	41,768	105,968	8,231	7.21%	Current yr assumption
691 Other Supplies	46,800	46,800	8,418	42,318	4,482	9.58%	Current yr assumption
SUBTOTAL - SUPPLIES, MATERIALS, & HEATING FUELS (600)	5,289,631	5,240,456	2,076,678	5,036,302	204,154	3.90%	
730 Instructional Equipment	271,699	249,466	46,534	245,884	3,582	1.44%	Current yr assumption
739 Non-Instructional Equipment	116,300	116,300	38,123	111,823	4,677	4.02%	Current yr assumption
700 SUBTOTAL - EQUIPMENT (700)	387,999	365,766	84,657	357,507	8,259	2.26%	
890 Dues and Fees	172,068	175,368	115,508	174,518	850	0.48%	Current yr assumption
SUBTOTAL - DUES AND FEES (800)	172,068	175,368	115,508	174,518	850	0.48%	
TOTAL OPERATING BUDGET	263,903,563	263,903,563	108,858,119	263,844,053	59,510	0.02%	

Stamford Public Schools
Expenditures by Object Code
2016-2017

	4 3 3	4 5 2	5 8 3	4 10 2	4 12 2	5 14 2	4 18 2	4 18 2	5 21 2	4 23 2	4 25 2	5 28 1	52 20	Budget	VarBudAct	
	Budget	July	August	September	October	November	December	January Proj	February Proj	March Proj	April Proj	May Proj	June Proj	Total Proj	Budget	VarBudAct
101 Teachers	114,304,828	207,027	(4,532)	14,059,638	8,252,011	9,324,563	9,317,904	9,317,814	9,317,461	13,920,272	9,319,522	9,327,517	21,377,269	114,746,366	114,304,828	(441,438)
102 Admin Certified	9,727,665	1,087,056	717,227	1,134,017	780,685	765,579	763,516	764,011	764,011	1,137,017	764,011	759,011	372,106	9,898,247	9,727,665	(169,582)
104 Teachers Extra Services	1,406,882	138,102	274,761	104,297	46,235	40,085	67,974	67,800	69,500	105,025	125,000	127,000	179,907	1,345,884	1,406,882	61,198
105 Class Coverage	50,000	3,362	0	2,576	4,108	19,896	12,149	9,035	6,640	4,670	5,060	6,200	11,701	85,397	50,000	(35,397)
106 Maternity Leave	629,400	0	0	46,149	13,375	17,122	35,870	36,058	38,323	62,049	38,268	55,766	221,483	564,460	629,400	64,940
108 P/T Professional Stipend	60,000	0	0	1,829	0.00	0.00	0.00	70,500	6,500	4,500	(45,000)	25,500	20,205	63,834	60,000	(3,834)
109 Subs Tchrr/PT Prof Salary	2,334,381	11,830	7,617	181,619	213,810	261,632	180,170	159,800	170,005	254,025	320,500	245,650	302,330	2,308,987	2,334,381	25,394
110 Retirement	954,000	254,257	62,845	8,275	123,412	0.00	0.00	139,505	0	0	0	0	355,850	944,144	954,000	9,154
111 Sub Tch- Long Term illness	1,070,893	0	0	24,697	43,119	62,359	79,802	90,305	94,504	109,500	94,500	122,005	265,050	955,838	1,070,893	114,955
111 Certified Salaries	130,558,149	1,701,634	1,057,820	15,572,694	10,476,733	10,491,232	10,457,384	10,654,828	10,466,944	15,597,058	10,621,859	10,688,649	23,105,901	130,872,957	130,558,149	(314,908)
113 Admin Non-Certified	754,446	(44,749)	49,212	56,501	46,245	80,532	60,180	61,490	51,490	60,883	51,490	51,490	80,363	604,109	754,446	150,337
114 Clerical Salary	6,427,196	481,186	487,135	564,677	480,765	485,681	589,732	485,155	486,905	602,221	485,405	493,155	673,471	6,295,488	6,427,196	(131,708)
115 Educational Assistant	10,192,183	117,650	126,340	1,204,499	894,296	692,778	895,034	910,409	910,499	1,281,989	910,499	937,999	739,500	9,820,942	10,192,183	371,241
116 Custodial/Mech Salary	10,130,201	737,980	707,090	948,000	774,260	773,578	1,009,342	775,169	775,169	1,043,961	775,169	775,169	973,961	10,068,884	10,130,201	61,317
117 Other Salary	2,042,046	61,779	122,766	192,309	133,407	160,890	158,906	194,333	194,333	249,000	194,333	194,333	186,016	2,042,046	2,042,046	(0)
119 Supplemental Para	400,000	2,202	(1,738)	48,407	53,580	58,283	55,240	59,605	59,605	105,658	79,605	79,605	43,553	400,000	400,000	(243,504)
120 Temporary P/T Salary	1,553,950	(67,858)	35,869	87,648	233,263	228,388	234,070	175,800	116,498	75,898	141,718	175,050	117,806	1,553,949	1,553,950	1
121 Custodial/Mech. OT	1,330,183	80,418	380,390	214,962	137,690	178,691	184,844	58,000	85,000	65,000	95,000	109,050	43,500	1,623,356	1,330,183	(293,173)
122 Clerical OT	339,480	5,226	4,408	32,350	24,273	34,544	33,307	32,500	33,500	33,400	35,000	32,500	37,400	338,489	339,480	71
123 Police & Fire OT	116,219	0	0	8,140	13,404	15,760	11,981	11,500	12,500	11,500	15,000	21,500	11,500	132,786	116,219	(16,567)
112 Non-Certified Salaries	33,284,904	1,374,134	1,870,181	3,357,493	2,790,844	2,919,122	3,232,687	2,754,052	2,735,500	3,530,400	2,783,220	2,869,852	2,906,069	33,123,556	33,284,904	(161,348)
201 Clothing/Tool Allowance	175,000	6,375	6,375	6,160	6,160	6,160	5,945	6,160	6,160	6,160	6,160	98,150	6,160	166,125	175,000	8,125
202 Health-Hosp Ins	36,802,939	3,066,912	3,066,912	3,066,912	3,066,912	3,066,912	3,066,912	3,066,912	3,066,912	3,066,912	3,066,912	3,066,912	2,853,199	36,589,228	36,802,939	213,713
207 Social Security	3,564,000	85,020	87,627	418,855	304,535	313,896	322,934	321,400	324,000	320,605	324,500	329,000	413,512	3,563,886	3,564,000	114
208 Unemployment Comp	85,000	0	1,200	600	600	18,193	0	12,000	7,500	7,500	12,000	12,000	13,200	84,793	85,000	207
215 Tuition Reimbursement	166,000	(52,832)	17,338	12,201	15,750	2,250	0	22,600	25,600	4,900	2,050	19,795	80,350	166,000	166,000	16,000
216 Childcare Reimbursement Tch	30,000	(9,462)	0	0	0.00	0.00	15,000	0	0	0	0	500	23,962	30,000	30,000	(0)
230 Pension -Ed Assistants	2,953,400	2,846,650	8,719	10,664	17,833	9,763	10,026	9,550	7,500	7,500	7,500	7,500	10,185	2,953,400	2,953,400	(0)
231 OPEB	1,958,000	0	1,958,000	0	0.00	0.00	0.00	0	0	0	0	0	0	1,958,000	1,958,000	0
260 Workman's Comp	1,800,610	150,051	150,051	150,051	150,051	150,051	150,051	150,051	150,051	150,051	150,051	150,051	150,051	1,800,610	1,800,610	0
200 Employee Benefits	47,534,949	6,092,714	5,296,220	3,663,443	3,561,842	3,567,225	3,570,867	3,588,672	3,587,722	3,563,627	3,569,172	3,683,907	3,550,629	47,296,042	47,534,949	238,908
321 Instructional Service	3,935,449	58,430	233,177	340,865	239,638	348,874	77,436	628,060	348,605	338,050	438,000	407,550	377,000	3,835,684	3,935,449	99,765
322 Instr Prog Improv Svs	772,401	(21,040)	184,898	177,336	10,899	25,525	3,750	27,500	27,500	65,500	75,000	44,550	160,500	761,723	772,401	10,878
323 Pupil Svcs	4,336,468	(664,863)	266,678	308,943	360,899	356,374	293,755	398,050	435,890	478,500	408,500	493,300	879,645	4,115,751	4,336,468	220,717
324 Legal Services	675,000	(5,641)	5,641	35,007	0	13,507	251,196	68,505	110,973	98,900	133,905	98,500	111,543	922,035	675,000	(247,035)
330 Other Prof & Tech Svs	249,200	(17,277)	85,852	4,335	23,070	9,698	16,715	15,505	15,505	25,505	15,505	15,505	139,185	361,021	249,200	(111,821)
300 Professional/Technical	9,968,518	(650,411)	786,046	668,486	634,605	753,975	644,652	1,137,620	938,478	1,008,455	1,070,910	1,059,405	1,767,793	9,996,215	9,968,518	(27,697)

	Budget	July 0	August 0	September 0	October 0	November 0	December 0	January Proj	February Proj	March Proj	April Proj	May Proj	June Proj	Total Proj	Budget	Var/Dif/Act
411 Electricity Non-Heat	3,507,328	(224,787)	301,677	347,244	366,992	295,218	271,883	349,500	395,000	395,000	375,000	350,000	383,000	3,605,728	3,507,328	(94,400)
412 Gas Non-Heat	2,450	(4,535)	7,500	5,164	5,185	6,635	6,924	9,540	7,998	12,050	9,500	8,500	(74,372)	(0)	2,450	2,450
413 Water	345,900	2,943	9,150	9,025	81,343	16,247	14,772	21,050	18,502	16,050	89,500	24,500	40,150	345,412	345,900	488
420 Repair Maint & Cleaning	1,319,990	(13,197)	287,163	196,259	212,578	95,701	98,364	117,500	105,600	107,500	72,050	85,505	85,500	1,450,524	1,319,990	(130,534)
440 Rentals	285,526	53,943	619	1,952	11,111	5,212	16,690	79,697	12,500	9,605	12,286	3,500	78,211	285,526	285,526	0
450 Construction Svc.	175,000	0	10,691	26,138	18,277	28,467	19,007	26,952	5,700	3,500	12,705	16,844	6,726	175,006	175,000	(6)
452 Grounds Maintenance	65,000	251	20,216	24,550	10,688	9,854	9,700	2,067	1,500	2,605	1,500	2,505	2,505	87,949	65,000	(22,949)
400 Property Services	5,701,194	(185,382)	637,016	610,332	706,172	457,524	437,341	686,506	546,710	648,310	572,541	491,354	521,720	5,956,145	5,701,194	(248,951)
510 Pupil Trans. Regular	18,123,657	(14,110)	1,600	2,429	581,949	1,950,377	1,737,197	1,999,000	2,075,600	2,612,504	2,423,504	1,014,500	1,740,750	16,125,299	16,123,657	(1,642)
511 Pupil Trans- Field Tnp	133,200	(13,265)	124	(635)	(10,448)	21,586	(7,009)	5,050	9,750	17,500	15,505	15,005	68,500	121,664	133,200	11,536
520 Insurance - Risk Mgmt Fund	1,036,175	85,247	86,247	88,247	85,247	85,247	86,247	86,247	86,247	86,247	86,247	85,247	86,247	1,034,981	1,036,175	1,214
530 Telephones	383,300	23,441	3,659	7,561	113	8,671	5,896	174,500	31,200	31,500	31,230	31,505	31,540	380,815	383,300	2,485
531 Postage	166,862	26,629	9,603	40,682	25,904	0.00	0.00	9,500	1,500	34,000	1,250	1,500	15,500	166,869	166,862	783
540 Advertising	34,500	0	869	0	0.00	291	0.00	3,200	3,950	3,507	3,700	3,500	12,450	31,468	34,500	3,032
541 Recruitment/Retention	22,000	0	189	0	5,447	1,000	348	2,880	1,500	750	2,870	2,150	2,809	19,743	22,000	2,257
550 Printing Expense	633,598	52,594	118,211	17,591	11,215	111,636	12,505	27,500	27,050	118,500	25,050	25,040	86,750	633,642	633,598	(44)
580 Tuition	11,810,000	95,161	437,177	585,460	1,053,107	1,549,386	636,797	1,950,500	735,450	659,052	1,337,000	801,500	1,969,000	11,809,589	11,810,000	411
580 Professional Development	226,467	980	8,762	9,430	10,585	4,290	9,487	21,510	21,500	21,500	21,500	22,500	58,541	210,595	226,467	15,872
581 District Travel	14,500	(653)	379	931	1,692	626	565	1,500	1,250	2,500	1,250	1,250	2,250	13,541	14,500	959
590 Other Purchased Svc	490,000	96,383	0	0	96,383	0	0.00	97,500	21,500	12,500	98,500	21,400	45,300	489,426	490,000	574
500 Other Services	31,074,259	353,388	686,821	748,696	1,862,174	3,734,110	2,482,042	4,378,687	3,018,497	3,600,080	4,047,608	2,026,097	4,119,637	31,036,812	31,074,259	37,447
611 Instructional Supplies	1,682,534	6,229	139,717	153,982	126,533	97,568	55,725	105,000	172,000	205,000	211,900	105,000	115,000	1,493,654	1,682,534	188,880
613 Maintenance Supplies	383,237	11,604	83,499	70,370	47,843	17,581	20,028	21,750	11,500	21,500	11,500	21,500	24,915	383,590	383,237	(353)
621 Gas Heat	1,199,200	(46,414)	51,971	50,247	50,442	52,090	76,098	139,500	145,050	150,750	154,000	154,500	219,655	1,197,889	1,199,200	1,311
624 Oil Heat	15,000	0	0	463	0.00	213	648	500	500	500	500	500	500	4,325	15,000	10,675
626 Gasoline	50,000	2,268	3,495	164	3,153	5,650	0.00	4,700	4,700	4,700	4,700	4,700	4,700	42,930	50,000	7,070
629 Bus Fuel	745,000	(16,570)	0	0	151,296	76,742	57,106	84,500	72,505	78,565	70,050	82,500	97,594	754,288	745,000	(9,288)
641 Textbooks/Workbooks	301,290	2,706	12,356	25,637	45,391	2,535	9,122	15,560	29,500	25,800	31,500	31,500	68,500	300,098	301,290	1,192
642 Library Book/Periodical	50,263	0	5,765	4,063	4,489	859	830	3,500	5,040	6,300	6,200	5,300	7,500	48,856	50,263	1,407
643 Film and AV Materials	672,933	66,758	135,232	211,256	89,830	42,330	17,579	41,800	12,500	25,000	12,000	6,500	21,800	682,385	672,933	(6,548)
690 Office Supplies	114,189	(2,775)	11,160	12,287	11,196	3,689	6,160	6,500	9,500	12,600	9,600	9,500	16,500	105,968	114,199	6,231
691 Other Supplies	46,800	80	3,257	583	558	3,185	756	3,500	3,500	5,400	6,500	6,500	8,500	42,318	46,800	4,492
600 Supplies	5,240,456	23,935	446,452	529,054	530,741	302,443	244,053	428,800	466,295	535,115	518,450	428,000	584,964	5,038,302	5,240,456	204,154
730 Equipment Instruction	249,466	(29,204)	8,998	13,440	3,311	5,276	44,713	27,500	27,500	33,500	32,500	34,500	43,850	245,884	249,466	3,582
739 Equipment Non-Instructional	116,300	(364)	3,836	7,826	17,897	7,793	1,335	10,750	12,500	10,750	14,500	10,500	14,500	111,623	116,300	4,877
700 Equipment	365,766	(29,569)	12,834	21,066	21,208	13,059	46,048	38,250	40,000	44,250	47,000	45,000	58,350	357,507	365,766	8,259
890 Dues and Fees	175,368	23,058	58,585	11,902	10,642	3,705	7,609	8,390	15,890	8,450	8,500	8,500	9,280	174,518	175,368	850
800 Dues and Fees	175,368	23,058	58,585	11,902	10,642	3,705	7,609	8,390	15,890	8,450	8,500	8,500	9,280	174,518	175,368	850
0001 General Fund	263,903,563	8,703,507	10,811,974	25,382,367	20,594,980	22,242,407	21,122,884	23,593,806	21,814,037	28,433,725	23,239,259	21,280,765	36,624,342	263,844,053	263,903,563	60,510

2025-26

Stamford Public Schools
 Health Insurance Account
 2016-2017
 Detail of Charges/Revenues to Fund 933 & Acct 934

AcctNo	Description	July	August	September	October	November	December	January Proj	February Proj	March Proj	April Proj	May Proj	June Proj	Total Proj
934-8342-9202	BOE Medical Claims	2,977,882	3,084,043	2,513,858	2,927,923	2,459,349	5,151,345	1,743,568	1,540,496	1,545,076	2,525,625	2,659,625	2,722,025	31,750,818
934-8342-9203	BOE Dental Claims	155,474	219,920	156,065	125,732	140,459	104,610	150,550	145,600	154,000	145,000	165,000	165,000	1,827,411
934-8342-9204	BOE Prescription Drugs	261,076	710,548	242,365	419,896	500,101	494,576	395,000	475,600	505,500	475,205	397,200	529,500	5,406,566
934-8342-9205	BOE Admin Fees	0	159,842	84,809	81,128	171,936	169,320	10,000	81,875	81,875	81,875	81,875	81,875	1,086,408
934-8342-9206	BOE Stop Loss	87,477	0	150,598	173,118	93,930	98,147	96,932	97,750	97,500	97,500	97,500	97,500	1,187,953
934-8342-9207	BOE Life & LTD Ins.	48,081	0	25,212	0	48,209	47,873	0	25,612	25,512	25,512	25,512	25,512	296,935
934-8342-9208	BOE HMO Premiums	1,391	1,391	0	2,783	0	1,391	1,433	1,391	1,391	1,391	1,391	2,782	16,739
934-8342-9209	BOE Miscellaneous	(122)	6,850	0	1,600	31,360	2,212	30,007	15,555	15,505	7,500	12,500	16,500	139,467
934-8342-9210	BOE City Charge Back	464,446	464,446	464,446	464,446	464,446	464,446	1,387,121	596,257	596,257	596,257	596,257	596,257	7,155,079
Total Expenditures		3,995,706	4,647,039	3,637,353	4,196,626	3,909,790	6,533,921	3,814,611	2,980,036	3,022,616	3,955,865	3,936,860	4,236,951	48,867,375
933-0107-341-9202	BOE Health Ins. Contribution	0	0	0	0	0	0	0	0	0	0	0	0	0
933-0107-341-9203	BOE PCS Empl Deductions	(1,502)	(3,121)	(1,133,207)	(757,380)	(758,900)	(757,849)	(754,000)	(754,000)	(1,122,000)	(748,000)	(748,000)	(511,000)	(8,048,939)
933-0107-341-9204	BOE Retiree Payments	(77,365)	(91,811)	(93,933)	(87,225)	(76,429)	(89,648)	(85,000)	(82,000)	(79,000)	(85,000)	(79,000)	(85,000)	(1,011,412)
933-0107-341-9205	BOE Tchr Retirement Board	0	0	0	(55,789)	0	0	(54,000)	0	0	(54,000)	0	(54,000)	(217,789)
933-0107-341-9206	BOE Grants	(234,328)	(234,328)	(234,328)	(234,328)	(234,328)	(234,328)	(234,328)	(234,328)	(234,328)	(234,328)	(234,328)	(422,403)	(3,000,009)
Total Revenue		(313,194)	(329,260)	(1,461,468)	(1,134,702)	(1,069,657)	(1,081,825)	(1,127,328)	(1,070,328)	(1,435,328)	(1,121,328)	(1,061,328)	(1,072,403)	(12,278,149)
Account Balance		3,682,512	4,317,779	2,175,884	3,061,924	2,840,133	5,452,096	2,687,283	1,909,708	1,567,288	2,834,537	2,875,532	3,164,548	36,589,226
Latest Budget Variance												Budget	36,802,938	
												Surplus/Deficit	213,713	
Total Monthly Members:														
Total Monthly Employees:														
ASO Fee (per ee, per mth)		0	159,842	84,809	81,128	85,968	169,320	10,000	81,875	81,875	81,875	81,875	81,875	1,000,440
Stop Lost Premium		87,477	0	150,598	173,118	93,930	98,147	96,932	97,750	97,500	97,500	97,500	97,500	1,187,953
ACA Taxes		0	0	0	0	85,968	0	0	0	0	0	0	0	85,968
TOTAL ADMIN FEES		87,477	159,842	235,407	254,246	265,866	267,468	106,932	179,625	179,375	179,375	179,375	179,375	2,274,361