

City of Stamford
Q2 Projection (DRAFT)

General Fund
 FY21/22
 Summary

Description	FY20/21 Actuals	Adopted Budget	Adj/ Appropriations	Revised Budget	YTD Exp	YTD Enc	Total YTD & Enc	YTD vs Revised Budget	% Revised Budget	Q2 Projection	Variance Revised Budget	% Variance Revised Budget
	2021	2022										
					As of 02/05/22							
REVENUES												
Current Levy	549,430,636	567,547,152	-	567,547,152	477,406,245		477,406,245	90,140,907	84.1%	565,199,554	(2,347,598)	-0.4%
Property Taxes	13,988,028	12,579,000	-	12,579,000	9,694,137		9,694,137	2,884,863	77.1%	13,283,785	704,785	5.6%
Revenues from the Use of Money	406,520	550,000	-	550,000	(140,955)		(140,955)	690,955	-25.6%	550,000	0	0.0%
Intergovernmental	17,943,277	22,269,301	-	22,269,301	14,663,475		14,663,475	7,605,826	65.8%	22,169,172	(100,129)	-0.4%
Departmental Revenue	26,590,637	18,493,079	-	18,493,079	16,763,303		16,763,303	1,729,776	90.6%	22,837,898	4,344,819	23.5%
Other Revenue	1,296,637	1,310,829	-	1,310,829	473,113		473,113	837,716	36.1%	510,473	(800,356)	-61.1%
Interfund Transfers	1,767,622	1,915,850	-	1,915,850	-		-	1,915,850	0.0%	1,915,850	0	0.0%
TOTAL REVENUE	\$ 611,423,358	\$ 624,665,211	\$ -	\$ 624,665,211	\$ 518,859,318	\$ -	\$ 518,859,318	\$ 105,805,893	83.1%	\$626,466,731	\$1,801,520	0.3%
Use of Fund Balance	16,514,935	-	22,965,120	22,965,120	19,893,037		19,893,037	3,072,083	86.6%	22,965,120	0	0.0%
TOTAL REVENUE & USE OF FUND BALAN	\$ 627,938,293	\$ 624,665,211	\$ 22,965,120	\$ 647,630,331	\$ 538,752,355	\$ -	\$ 538,752,355	\$ 108,877,976	83.2%	\$649,431,851	\$1,801,520	0.3%
EXPENDITURES												
Office of Administration	6,737,740	8,485,694	244,265	8,729,959	3,781,782	1,134,250	4,916,033	3,813,926	56.3%	8,795,278	(65,319)	-0.7%
Office of Data & Information Services	1,589,940	1,987,165	157,366	2,144,531	1,167,888	46,209	1,214,098	930,433	56.6%	2,501,416	(356,885)	-16.6%
Office of Operations	40,285,471	43,673,372	612,705	44,286,077	22,266,398	5,768,156	28,034,554	16,251,523	63.3%	44,432,488	(146,411)	-0.3%
Office of PS, Health, & Welfare	86,419,734	91,897,078	2,390,873	94,287,951	48,922,988	3,388,831	52,311,819	41,976,132	55.5%	92,739,191	1,548,760	1.6%
Office of Legal Affairs	4,980,947	5,708,761	107,868	5,816,629	2,779,613	262,107	3,041,721	2,774,908	52.3%	6,280,705	(464,076)	-8.0%
Government Services	4,953,598	5,679,977	151,948	5,831,925	3,023,174	257,844	3,281,018	2,550,907	56.3%	5,813,023	18,902	0.3%
Community Grants	12,715,886	13,780,600	(15,500)	13,765,100	10,140,709	92,250	10,232,959	3,532,141	74.3%	13,765,100	0	0.0%
TOTAL OPERATING EXPENDITURES CITY	\$ 157,683,314	\$ 171,212,647	\$ 3,649,525	\$ 174,862,172	\$ 92,082,553	\$ 10,949,648	\$ 103,032,200	\$ 71,829,972	58.9%	\$174,327,201	\$534,971	0.3%
Office of Benefits & Insurance	91,046,187	93,585,263	2,178,711	95,763,974	97,839,089	305,158	98,144,246	(2,380,272)	102.5%	95,970,613	(206,639)	-0.2%
Transfer to Other Funds	14,348,450	485,833	21,142,597	21,628,430	54,166,857	-	54,166,857	(32,538,427)	250.4%	21,628,430	0	0.0%
Debt Service	52,000,285	52,000,285	-	52,000,285	-	-	-	52,000,285	0.0%	52,000,285	0	0.0%
TOTAL GOVERNMENT EXPENDITURES C	\$ 157,394,922	\$ 146,071,381	\$ 23,321,308	\$ 169,392,689	\$ 152,005,945	\$ 305,158	\$ 152,311,103	\$ 17,081,586	89.9%	\$169,599,328	(\$206,639)	-0.1%
TOTAL OPERATING & GOV'T EXPENDITU	\$ 315,078,236	\$ 317,284,028	\$ 26,970,833	\$ 344,254,861	\$ 244,088,498	\$ 11,254,805	\$ 255,343,304	\$ 88,911,557	74.2%	\$343,926,529	\$328,332	0.1%
BOE	280,367,717	293,586,146	-	293,586,146	125,869,258	32,533,946	158,403,204	135,182,942	54.0%	290,828,560	2,757,586	0.9%
BOE Support Services	4,091,189	4,295,037	101,007	4,396,044	1,787,259	9,403	1,796,662	2,599,382	40.9%	4,184,357	211,687	4.8%
TOTAL BOE	\$ 284,458,906	\$ 297,881,183	\$ 101,007	\$ 297,982,190	\$ 127,656,518	\$ 32,543,349	\$ 160,199,866	\$ 137,782,324	53.8%	\$295,012,917	\$2,969,273	1.0%
GRAND TOTAL EXPENDITURES	\$ 599,537,143	\$ 615,165,211	\$ 27,071,840	\$ 642,237,051	\$ 371,745,016	\$ 43,798,154	\$ 415,543,170	\$ 226,693,881	64.7%	\$638,939,446	\$3,297,605	0.5%
Reserve for Contingency	-	9,500,000	(4,106,720)	5,393,280	-	-	-	5,393,280	0.0%	4,643,280	750,000	13.9%
GRAND TOTAL EXPENDITURES & CONTI	\$ 599,537,143	\$ 624,665,211	\$ 22,965,120	\$ 647,630,331	\$ 371,745,016	\$ 43,798,154	\$ 415,543,170	\$ 232,087,161	64.2%	\$643,582,726	\$4,047,605	0.6%
NET SURPLUS/(SHORTFALL)	\$ 28,401,151	\$ -	\$ -	\$ -	\$ 167,007,339	\$ (43,798,154)	\$ 123,209,185	\$ 123,209,185	#DIV/0!	\$5,849,125	\$5,849,125	#DIV/0!
Use of Short Term Borrowing	-	-	-	-	-	-	-	-	#DIV/0!	0	0	#DIV/0!
Use of Rainy Day	-	-	-	-	-	-	-	-	#DIV/0!	-	0	#DIV/0!
Total Use of Other Funds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!	\$0	\$0	#DIV/0!
NET SURPLUS/(SHORTFALL) WITH USE C	\$ 28,401,151	\$ -	\$ -	\$ -	\$ 167,007,339	\$ (43,798,154)	\$ 123,209,185	\$ 123,209,185	#DIV/0!	\$5,849,125	\$5,849,125	#DIV/0!