

HCD29.011

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March 20, 2014

To: Members of the Board of Representatives

Re: 2014 Neighborhood Assistance Act

Dear Board Members:

The Neighborhood Assistance Act allows nonprofit organizations to seek corporate funding that qualifies the corporation for a 60% tax credit. The City accepts proposals from eligible organizations which must then be read into the record at a public hearing. The governing body of each municipality must then approve all proposals before they are submitted to the State Department of Revenue Services by the July 1st deadline. This process requires advance planning to arrange for timely advertisement, filing of applications, public hearing and Board approval of the resolution.

To meet the State's deadline, the attached resolution is hereby submitted for consideration by the Board of Representatives at their June meeting. At that time, the resolution shall include a list of all programs approved at the public hearing. The hearing is tentatively scheduled to take place at the meeting of the Housing and Community Development Committee scheduled for May 20th. Thank you for consideration of this matter. If you have any questions, please contact Karen Cammarota, Grants Officer, at (203) 977-5709.

Sincerely,

David R. Martin
Mayor

DRM:glk
Attachment

cc: Karen Cammarota, Grants Officer



RESOLUTION APPROVING SUBMITTAL OF ATTACHED LIST OF PROGRAMS
TO THE STATE DEPARTMENT OF REVENUE SERVICES
IN ACCORDANCE WITH THE PROVISIONS OF THE CONNECTICUT
NEIGHBORHOOD ASSISTANCE ACT

WHEREAS, the Legislature of the State of Connecticut has enacted the Connecticut Neighborhood Assistance Act (P.A. 95-258) enabling Connecticut businesses to receive tax credits for contributions to organizations and programs approved as eligible and beneficial to the community by the legislative body of each municipality; and

WHEREAS, the City of Stamford recognizes the clear need for financial operating support to many local organizations and programs which provide Stamford residents with neighborhood assistance, crime prevention, day care, energy conservation or other services particularly benefiting individuals whose incomes fall below 150% of the Federal poverty level.

NOW, THEREFORE, BE IT RESOLVED BY THE 29th BOARD OF REPRESENTATIVES THAT THE FOLLOWING PROGRAMS ATTACHED HERETO CONSTITUTE A LIST WHICH SHALL BE SUBMITTED ON OR BEFORE July 1, 2014 to the Commissioner of the Connecticut Department of Revenue Services as programs determined to be eligible for receipt of private business contributions under the provisions of the Act; and

BE IT FURTHER RESOLVED that the Mayor, acting through the City's Grants Officer, Karen Cammarota, shall be the designee in accordance with the legislation to provide such additional information as may be required to oversee implementation of the resulting programs receiving private business contributions under the Act. Said programs shall not discriminate on the basis of race, color, religious creed, age, marital status, national origin, ancestry, sex, mental retardation, sexual orientation, or physical disability, including but not limited to, blindness, in the provision of services.

This resolution shall become effective upon its enactment.