CHESS32.025

Mayor
CAROLINE SIMMONS

Land Use Bureau Chief
RALPH BLESSING

STAMFORD AFFORDABLE HOUSING TRUST FUND

888 WASHINGTON BOULEVARD
STAMFORD, CT 06904-2152
(203) 977-5650

September 17, 2026

Re: Approval of Allocation of $1,500,000 to Southfield Village Limited Partnership (Beacon Communities LLC) to Rehabilitate and Preserve 315 units of Mixed-Income Housing at Southwood Square Apartments

Stamford Affordable Housing Trust Fund Board of Trustees

Ralph Blessing, Chair

Laura Burwick

Sharona Cowan

Winton Hill

David Stein

Dear Representatives of the 32nd Board:

At its Regular Meeting held on September 16, 2026, the City of Stamford Affordable Housing Trust Fund unanimously **APPROVED** the allocation of $1,500,000 from the Trust Fund to Southfield Village Limited Partnership (Beacon Communities LLC) to facilitate the rehabilitation and preservation of 315 units of mixed-income (233 affordable) housing at Southwood Square Apartments in the Waterside neighborhood.

Pursuant to Sec. 146-75.B. of the City of Stamford Code of Ordinances the "Board of Representatives may reject such recommended expenditure within forty-five (45) days of receipt of the recommendation by a vote of two-thirds (2/3) of the members of the Board of Representatives present and voting." If the Board of Representatives takes no action, the Trust Fund's decision carries.

The Trust Fund will issue a Commitment Letter for the above referenced project unless a formal rejection from the Board of Representatives is received on or before November 2, 2026.

Sincerely,

Ralph Blessing
Land Use Bureau Chief
Chair, Stamford Affordable Housing Trust Fund

cc:
Thomas Cassone, Corporate Counsel, City of Stamford
Vincent DeCesare, Development Director, Beacon Communities, LLC